

DRUMLEGAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
RECEIPTS						
Donations and legacies	2	52,653	8,553	-	61,206	57,918
Charitable activities	3	-	65,363	-	65,363	51,728
Other trading activities	4	-	-	-	-	-
Investment income	5	795	-	-	795	819
Other	6	820	183	-	1,003	378
		54,268	74,099	-	128,367	110,843
Sale of Investments						
Sale of fixed assets						
Loans received					-	-
TOTAL RECEIPTS		54,268	74,099	-	128,367	110,843
PAYMENTS						
Raising funds	7	406	-	-	406	406
Charitable activities	8	43,937	22,174	-	66,111	52,426
Investment costs					-	-
Other expenditure	9	-	-	-	-	-
		44,343	22,174	-	66,517	52,832
Purchase of Investments						
Purchase of fixed assets					-	44,718
Loan/OD repayments			45,000		45,000	
					-	-
TOTAL PAYMENTS		44,343	67,174	-	111,517	97,550
Net receipts/payments		9,925	6,925	-	16,850	13,293
Transfers between funds						
Net movement in funds		9,925	6,925	-	16,850	13,293
Funds brought forward		79,537	-	20,559	58,978	45,685
Funds carried forward	12	89,462	-	13,634	75,828	58,978

DRUMLEGAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2023 £	TOTAL 2022 £
FUNDS RECONCILIATION						
Bank and cash at start of year		79,537	-	20,559	58,978	45,685
Net movement in funds		9,925		6,925	16,850	13,293
Bank and cash at end of year		89,462	-	13,634	75,828	58,978
BANK AND CASH BALANCES						
Bank deposit accounts						
Bank current accounts					102,582	121,811
Cash in hand						
					102,582	121,811
OTHER ASSETS						
Fixed assets	10				-	-
~ Church, premises						
~ Fixtures, fittings, equipment						
~ Vehicles						
Investments	11				114,385	104,305
Gift aid receivable on donations (not included above)					14,403	13,701
					128,788	118,006
LIABILITIES						
Loans					56,754	137,834
Other						
					56,754	137,834

Approved by the Kirk Session at a meeting on 14 May 2024 and signed on its behalf by

REV JONATHAN COWAN

MR MAURICE SURPLIS

Rev Jonathan Cowan

Mr Maurice Surplis

Date: 7 October 2024

Date: 7 October 2024

DRUMLEGAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2 DONATIONS AND LEGACIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Recorded giving:					
Loose collections	1,089			1,089	979
Donations and gifts	43,691			43,691	39,813
Gift Aid	6,944	8,170		15,114	15,768
Legacies and bequests	929	383		1,312	1,358
	52,653	8,553	-	61,206	57,918

DRUMLEGAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Income from charitable activities		8,116		8,116	8,338
Fees from weddings and funerals		1,495		1,495	2,780
Fundraising events		47,947		47,947	40,610
Membership fees		-		-	-
Other donations		7,805		7,805	-
Grants		-		-	-
	-	65,363	-	65,363	51,728

4 OTHER TRADING ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Letting of premises				-	-
Trading income				-	-
	-	-	-	-	-

5 INVESTMENT INCOME

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Deposit interest				-	-
General Investment Fund	795			795	819
Rents investment properties				-	-
Other investment income	-	-		-	-
	795	-	-	795	819

6 OTHER INCOME

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Insurance claims				-	-
Other income	820	183		1,003	378
	820	183	-	1,003	378

DRUMLEGAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 RAISING FUNDS

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
FWO Envelopes	406			406	406
Fundraising events				-	-
	406	-	-	406	406

8 CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
General Assembly Assessments	6,083			6,083	5,743
Presbytery fees	336			336	309
Ministry & support staff costs	16,806	383		17,189	16,900
Congregational running expenses	19,732	7,194		26,926	14,760
Donations to Missions and Charities	500	10,151		10,651	10,922
Governance costs	480			480	-
Loan interest		4,446		4,446	3,792
	43,937	22,174	-	66,111	52,426

9 OTHER EXPENDITURE

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Investment property expenses				-	-
				-	-
				-	-

10 FIXED ASSETS

The congregation owns the Church premises situated at 30 Drumlegagh Church Road, incorporating the church and the car park, and 2 Archill Road, being the church hall, along with the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,576,832.

11 INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation

	2023	2022
	£	£
General Investment Fund	114,385	104,305
	114,385	104,305

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12 TRANSACTIONS WITH TRUSTEES

One Trustee is a director of a local business from which the church purchased goods during the year at normal market prices to the value of £2. Another Trustee was paid £30 for pulpit supply, while another is the church cleaner and received £1,640 for the service provided. The minister was paid £1,529 for ministerial expenses and manse repairs. He also received £383 being income from bequest investments.

13 GOVERNANCE COSTS

Governance costs of £480 were incurred during the year ended 31 December 2023 which relate to fees paid to the Independent Examiner of the Church accounts.

14 FUND BALANCES

FUND	Balance at start	Receipts	Payment	Op Bal Adjust	Gain/ (loss)	Balance at end
		£	£	£	£	£
Unrestricted Funds						
General account	79,537	54,268	44,343	-		89,462
Presbyterian Mutual	-					-
	79,537	54,268	44,343	-		89,462
Restricted Funds						
Building/property	- 20,559	69,908	64,600	-		- 15,251
PW	-	4,191	2,574			1,617
General investment fund	104,305				10,080	114,385
	83,746	74,099	67,174	-	10,080	100,751