

**TOBERMORE CONGREGATION  
OF THE  
PRESBYTERIAN CHURCH IN IRELAND**

**TRUSTEES ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2022**

**TOBERMORE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITY (RECEIPTS AND PAYMENTS ACCOUNT)  
FOR YEAR ENDED 31 DECEMBER 2022**

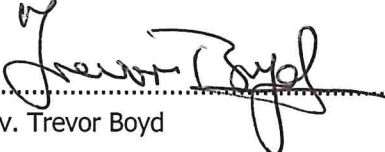
	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
<b>Receipts</b>						
Donations & legacies	2	30,450	8,472	-	38,922	41,663
Charitable activities	3	955	-	-	955	2,799
Other trading activities	4	-	2,204	-	2,204	5,835
Investment income	5	34	9	5	48	375
Other	6	-	120	-	120	495
		<u>31,439</u>	<u>10,805</u>	<u>5</u>	<u>42,249</u>	<u>51,167</u>
Sale of investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans received		-	-	-	-	-
<b>Total receipts</b>		<u>31,439</u>	<u>10,805</u>	<u>5</u>	<u>42,249</u>	<u>51,167</u>
<b>Payments</b>						
Raising funds	7	-	255	-	255	219
Charitable activities	8	33,153	9,511	-	42,664	31,526
Investment cost		-	-	-	-	-
Other		-	-	-	-	-
		<u>33,153</u>	<u>9,766</u>	<u>-</u>	<u>42,919</u>	<u>31,745</u>
Purchase of investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan repayments		-	-	-	-	-
<b>Total payments</b>		<u>33,153</u>	<u>9,766</u>	<u>-</u>	<u>42,919</u>	<u>31,745</u>
<b>Net receipts/(payments)</b>		(1,714)	1,039	5	(670)	19,422
Transfers between funds		-	-	-	-	-
<b>Net movement in funds</b>		<u>(1,714)</u>	<u>1,039</u>	<u>5</u>	<u>(670)</u>	<u>19,422</u>
Funds brought forward		<u>83,894</u>	<u>46,123</u>	<u>10,953</u>	<u>140,970</u>	<u>121,548</u>
<b>Funds carried forward</b>	10	<u>82,180</u>	<u>47,162</u>	<u>10,958</u>	<u>140,300</u>	<u>140,970</u>

**TOBERMORE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2022**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
<b>Funds Reconciliation</b>					
Bank & cash at start of year	83,894	46,123	10,953	140,970	140,970
Net movement in funds	(1,714)	1,039	5	(670)	19,422
Bank & cash at end of year	<u>82,180</u>	<u>47,162</u>	<u>10,958</u>	<u>140,300</u>	<u>160,392</u>
<b>Bank &amp; cash balances</b>					
Bank deposit accounts				61,798	61,759
Bank current accounts				78,502	79,211
Cash in hand				-	-
				<u>140,300</u>	<u>140,970</u>
<b>Other assets</b>					
Fixed assets - note 9					
- Church Premises				3,950,540	3,726,924
- Fixtures, Fittings & Equipment				58,351	56,166
- Vehicles				-	-
Gift Aid receivable on donations				4,850	3,933
				<u>4,013,741</u>	<u>3,787,023</u>
<b>Liabilities</b>					
Loans (interest free)				-	-
				<u>-</u>	<u>-</u>

Approved by the Interim Session at a meeting on 29 May 2023 and signed on its behalf by

  
.....  
Rev. Trevor Boyd

  
.....  
Mr Jim Davison

**TOBERMORE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**1 ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provision in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

**2 DONATIONS & LEGACIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Recorded giving	22,290	4,040	-	26,330	25,990
Loose collections	3,173	2,236	-	5,409	3,338
Donations and gifts	665	1,460	-	2,125	9,260
Gift Aid	4,322	736	-	5,058	3,075
Legacies & bequests	-	-	-	-	-
	30,450	8,472	-	38,922	41,663

**TOBERMORE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2022**

**3 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Income from charitable activities	955	-	-	955	2,799
Fees from weddings & funerals	-	-	-	-	-
Fundraising events	-	-	-	-	-
	<u>955</u>	<u>-</u>	<u>-</u>	<u>955</u>	<u>2,799</u>

**4 OTHER TRADING ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Letting of premises/land	-	2,204	-	2,204	5,835
Trading income	-	-	-	-	-
	<u>-</u>	<u>2,204</u>	<u>-</u>	<u>2,204</u>	<u>5,835</u>

**5 INVESTMENT INCOME**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Deposit interest	34	9	5	48	375
General investment fund	-	-	-	-	-
Other investment income	-	-	-	-	-
	<u>34</u>	<u>9</u>	<u>5</u>	<u>48</u>	<u>375</u>

**6 OTHER INCOME**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
Insurance claims	-	-	-	-	-
Other income	-	120	-	120	495
	<u>-</u>	<u>120</u>	<u>-</u>	<u>120</u>	<u>495</u>

**TOBERMORE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2022**

**7 RAISING FUNDS**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
FWO envelopes		255	-	255	219
Fundraising events	-	-	-	-	-
	<u>-</u>	<u>255</u>	<u>-</u>	<u>255</u>	<u>219</u>

**8 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2022 £	TOTAL 2021 £
General Assembly					
Assessments	1,663	-	-	1,663	1,769
Presbytery fees	158	-	-	158	158
Ministry & support staff costs	19,108	-	-	19,108	13,553
Congregational running expenses	11,524	6,264	-	17,788	14,428
Donations to missions & charities	500	3,247	-	3,747	1,440
Governance costs	200	-	-	200	178
	<u>33,153</u>	<u>9,511</u>	<u>-</u>	<u>42,664</u>	<u>31,526</u>

**9 FIXED ASSETS**

The congregation owns the church premises situated at 38 Main Street, Tobermore and manse at 6 Magherafelt Road, Tobermore and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,008,891.

**TOBERMORE PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS  
31 DECEMBER 2022**

**10 FUND BALANCES**

<b>FUND</b>	<b>BALANCE AT START £</b>	<b>RECEIPTS £</b>	<b>PAYMENT £</b>	<b>SURPLUS/ (DEFICIT) £</b>	<b>TRANSFER £</b>	<b>BALANCE AT END £</b>
<b>Unrestricted funds</b>						
General account	83,894	31,439	33,153	(1,714)	-	82,180
	<u>83,894</u>	<u>31,439</u>	<u>33,153</u>	<u>(1,714)</u>	<u>-</u>	<u>82,180</u>
<b>Restricted funds</b>						
Building repairs & maintenance	38,954	6,838	4,261	2,577	-	41,531
United Missionary appeal	243	1,596	1,589	7	-	250
Outreach	221	1,677	1,658	19	-	240
Sunday School	6,705	694	2,258	(1,564)	-	5,141
	<u>46,123</u>	<u>10,805</u>	<u>9,766</u>	<u>1,039</u>	<u>-</u>	<u>47,162</u>
<b>Endowment funds</b>						
Bequest fund	10,953	5	-	5	-	10,958
	<u>10,953</u>	<u>5</u>	<u>-</u>	<u>5</u>	<u>-</u>	<u>10,958</u>
<b>Total</b>	<u>140,970</u>	<u>42,249</u>	<u>42,919</u>	<u>(670)</u>	<u>-</u>	<u>140,300</u>