

**SWATRAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN  
IRELAND**

**Trustees Financial Statements  
for the year ended 31 December 2024**

**Registered Charity in Northern Ireland (NIC105642)**

**SWATRAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	20,589	2,169		22,758	22,367
Charitable Activities	3	0	0		0	0
Other trading activities	4		6,067		6,067	5,498
Bank Interest	5	130			130	127
Other income	6	3,000	2		3,002	
		-----	-----	-----	-----	-----
		23,719	8,238		31,957	27,992
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
<b>Total Receipts</b>					31,957	27,992
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	761			761	912
Charitable activities	8	11,914	2,308		14,222	25,416
Other	9		4,198		4,198	1,831
		-----	-----	-----	-----	-----
		12,675	6,506		19,181	28,159
<b>Total Payments</b>						
		-----	-----	-----	-----	-----
Net receipts / (payments)					0	0
Transfers between funds		(165)	165		0	0
		-----	-----	-----	-----	-----
		0.00	0.00		0.00	0.00
Funds carried forward						

**SWATRAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	24,336	23,964		48,300	48,467
Net movement in funds	10,859	1,956		12,815	(167)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	35,195	25,920		61,115	48,300
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts				61,115	48,300
				-----	-----
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11					
				688,664	688,664
				-----	-----
				=====	=====

Approved by the Kirk Session at a meeting on 26<sup>th</sup> October 2025 and signed on its behalf by:

Rev John A Martin



26th October 2025

Mr I Bolton



26th October 2025

# SWATRAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS

31 December 2024

### 1. ACCOUNTING POLICIES

#### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	15,275	1,363		16,638	16,262
Loose collections	819	565		1,384	1,582
Gift Aid	2,758	239		2,997	3,073
Legacies and bequest	1,737	1		1,738	1,450
	-----	-----	-----	-----	-----
	20,589	2,168		22,757	22,367
	-----	-----	-----	-----	-----

**SWATRAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Income from charitable activities					
Fees from funerals					
Fundraising events					
Membership fees (GB, BB, PT)					
Grants					
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Church House & Farm Income		6,067		6,067	5,498
	-----	-----	-----	-----	-----
	-----	6,067	-----	6,067	5,498
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Deposit interest	130			130	127
Gen. Investment					
Rents investment properties					
Other investment income					
	-----	-----	-----	-----	-----
	130	-----	-----	130	127
	-----	-----	-----	-----	-----

**SWATRAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Income from NIE repayment	3,000	2		3,002	0
	-----	-----	-----	-----	-----
	3,000	2		3,002	
	-----	-----	-----	-----	-----

**7. RAISING FUNDS - EXPENSES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
FWO env & repair fund env	131			131	131
Fundraising events	630			630	781
	-----	-----	-----	-----	-----
	761			761	912
	-----	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
General Assembly Assessments	2,901			2,901	2,806
Presbytery fees	127			127	76
Ministry and support staff costs	4,590			4,590	4,257
Congregational running expenses	2,852			2,852	5,408
Donations to Mission [UA, etc]		2,308		2,308	1,422
Bank fees	104			104	107
Gifts	1,340			1,340	11,340
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	11,914	2,308		14,222	25,416
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**SWATRAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**9. OTHER EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Property purchase & expenses		4,198		4,198	1,831
		4,198		4,198	1,831

**10. FIXED ASSETS**

The congregation owns the Church premises situated at 5 Kilrea Rd and the associated fixtures, fittings, plant and machinery. These have an insurance value of £688,664

11. **INVESTMENTS** The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	97,000	97,000
Total	<u>97,000</u>	<u>97,000</u>

**SWATRAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	24,336	24,863	14,004	10,859		35,195
	-----	-----	-----	-----	-----	-----
	24,336	24,863	14,004	10,859		35,195
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Renovation Fund	20,433	6,685	4,199	2,486		22,919
Mission Funds	1,530	355	884	(529)	-	1,001
s/school Funds	2,002	93	95	(2)		2,000
	-----	-----	-----	-----	-----	-----
	23,965	7,133	5,178	1,955		25,920
	24,336	24,863	14,004	10,859		35,195
	-----	-----	-----	-----	-----	-----
	<b>48,301</b>	<b>31,996</b>	<b>19,182</b>	<b>12,814</b>		<b>61,115</b>