

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payment Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	41,986	11,140	0	53,126	88,321
Charitable activities	3	2,572	19,040	0	21,612	19,673
Investment Income	4	1,577	5,819	0	7,396	5,391
		<u>46,135</u>	<u>35,999</u>	<u>0</u>	<u>82,134</u>	<u>113,385</u>
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		<u><u>46,135</u></u>	<u><u>35,999</u></u>	<u><u>0</u></u>	<u><u>82,134</u></u>	<u><u>113,385</u></u>
Payments						
Raising funds	5	520		0	520	495
Charitable activities	6	26,504	19,156	0	45,660	33,426
		<u>27,024</u>	<u>19,156</u>	<u>0</u>	<u>46,180</u>	<u>33,921</u>
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		1,849	1,015	0	2,864	2,627
Loan Repayments		0	0	0	0	0
Total Payments		<u><u>28,873</u></u>	<u><u>20,171</u></u>	<u><u>0</u></u>	<u><u>49,044</u></u>	<u><u>36,548</u></u>
Net receipts / (payments)		17,262	15,828	0	33,090	76,837
Transfers between funds		(6,753)	6,753	0	0	0
Net movement in funds		10,509	22,581	0	33,090	76,837
Funds brought forward		<u>39,756</u>	<u>255,537</u>	<u>47,675</u>	<u>342,968</u>	<u>266,131</u>
Funds carried forward	9	<u><u>50,265</u></u>	<u><u>278,118</u></u>	<u><u>47,675</u></u>	<u><u>376,058</u></u>	<u><u>342,968</u></u>

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 STATEMENT OF ASSETS AND LIABILITIES
 As at 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Funds Reconciliation						
Bank & cash at start of year		39,756	255,537	47,675	342,968	266,131
Net movement in funds		10,509	22,581	0	33,090	76,837
Bank & cash at end of year		<u>50,265</u>	<u>278,118</u>	<u>47,675</u>	<u>376,058</u>	<u>342,968</u>
Bank and Cash Balances						
Bank Deposit Accounts					174,373	4,012
Bank Current Accounts					55,663	193,024
Building Society deposits					145,675	145,675
Cash in Hand					347	257
					<u>376,058</u>	<u>342,968</u>
Other Assets						
Fixed Assets	7					
Investments	8				0	0
Gift Aid receivable on donations					7,650	11,100
					<u>7,650</u>	<u>11,100</u>
Liabilities						
Loans					0	0

Approved by the Kirk Session at a meeting on the 13th April 2025 and signed on its behalf by

Olive Witherow

Olive Witherow
Trustee

J A & M^c Farland

John McFarland
Clerk of Session

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

Note	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Recorded giving	34,534	7,148	0	41,682	38,822
Loose collections	250	110	0	360	526
Donations & gifts	0	90	0	90	1,030
Gift Aid	7,202	3,792	0	10,994	7,943
Legacies & bequests	0	0	0	0	40,000
	<u>41,986</u>	<u>11,140</u>	<u>0</u>	<u>53,126</u>	<u>88,321</u>

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (continued)

31 December 2024

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
3. CHARITABLE ACTIVITIES					
Weddings & funerals	0	0	0	0	0
Fundraising events	1,000	12,641	0	13,641	9,590
Memberships	0	1,655	0	1,655	1,028
Grants	1,572	4,744	0	6,316	9,055
	<u>2,572</u>	<u>19,040</u>	<u>0</u>	<u>21,612</u>	<u>19,673</u>

4. INVESTMENT INCOME

Bank interest	795	4,887	0	5,682	3,757
Investment interest	782	932	0	1,714	1,634
	<u>1,577</u>	<u>5,819</u>	<u>0</u>	<u>7,396</u>	<u>5,391</u>

5. RAISING FUNDS

FWO envelopes	520	0	0	520	495
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6. CHARITABLE ACTIVITIES

General Assembly Assessments	2,835	0	0	2,835	2,818
Presbytery fees	410	0	0	410	415
Ministry & support staff	4,100	0	0	4,100	3,250
Congregational running expenses	19,159	14,034	0	33,193	21,464
Donations to Missions etc	0	5,122	0	5,122	5,479
Governance costs	0	0	0	0	0
	<u>26,504</u>	<u>19,156</u>	<u>0</u>	<u>45,660</u>	<u>33,426</u>

7. FIXED ASSETS

The congregation owns the Church premises and Lecture Hall at 15 and 17 Cregg Road, Claudy, Londonderry BT47 4HX and a half share of a manse at 342 Glenshane Road, Claudy, BT47 4HP for the minister and the associated fixtures, fittings and equipment. These have an insurance value of £2,743,000.

8. INVESTMENTS

All funds from endowments, memorials and cash not required for short term objects are invested in deposit accounts with the Progressive Building Society.

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (continued)

31 December 2024

9. FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Transfers £	Balance at end £
Unrestricted Funds					
General Fund	39,756	46,135	28,873	-6,753	50,265
Restricted Funds					
Missions and Charities	0	4,547	4,857	310	0
Building Fund	246,891	21,895	0	0	268,786
Repair Fund	100	231	7,453	7,222	100
Sunday School	10	277	1,098	821	10
Choir Fund	285	8	80	0	213
Presbyterian Women	809	355	350	0	814
Bowling Club	325	1,460	155	-1,000	630
Youth Council	7,117	7,227	6,179	-600	7,565
	255,537	36,000	20,172	6,753	278,118
Endowment Funds					
Bequests and memorials	47,675	0	0	0	47,675
Total	342,968	82,135	49,045	0	376,058