


UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payment Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	38,985	49,336	0	88,321	59,719
Charitable activities	3	1,840	17,833	0	19,673	5,824
Investment Income	4	1,270	4,121	0	5,391	905
		<u>42,095</u>	<u>71,290</u>	<u>0</u>	<u>113,385</u>	<u>66,448</u>
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		<u>42,095</u>	<u>71,290</u>	<u>0</u>	<u>113,385</u>	<u>66,448</u>
Total Receipts						
Payments						
Raising funds	5	495		0	495	517
Charitable activities	6	16,645	16,781	0	33,426	35,770
		<u>17,140</u>	<u>16,781</u>	<u>0</u>	<u>33,921</u>	<u>36,287</u>
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets			2,627	0	2,627	0
Loan Repayments		0	0	0	0	0
		<u>17,140</u>	<u>19,408</u>	<u>0</u>	<u>36,548</u>	<u>36,287</u>
Total Payments						
Net receipts / (payments)		24,955	51,882	0	76,837	30,161
Transfers between funds		(3,574)	3,574			
Net movement in funds		21,381	55,456	0	76,837	30,161
Funds brought forward		18,375	200,081	47,675	266,131	235,970
		<u>39,756</u>	<u>255,537</u>	<u>47,675</u>	<u>342,968</u>	<u>266,131</u>
Funds carried forward	9					

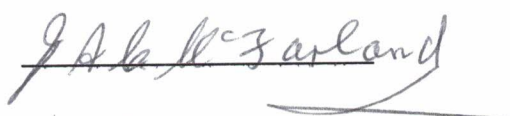
UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Funds Reconciliation						
Bank & cash at start of year		18,375	200,081	47,675	266,131	235,970
Net movement in funds		21,381	55,636	0	76,837	30,161
Bank & cash at end of year		<u>39,756</u>	<u>255,717</u>	<u>47,675</u>	<u>342,968</u>	<u>266,131</u>
Bank and Cash Balances						
Bank Deposit Accounts					4,012	3,962
Bank Current Accounts					193,024	115,662
Building Society deposits					145,675	145,675
Cash in Hand					257	832
					<u>342,968</u>	<u>266,131</u>
Other Assets						
Fixed Assets	7					
Investments	8				0	0
Gift Aid receivable on donations					11,100	8,500
					<u>11,100</u>	<u>8,500</u>
Liabilities						
Loans					0	0

Approved by the Kirk Session at a meeting on 12th March 2024 and signed on its behalf by



Olive Witherow
Trustee



John McFarland
Clerk of Session

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation has elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

Note	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Recorded giving	31,847	6,975	0	38,822	34,876
Loose collections	526	0	0	526	627
Donations & gifts	0	1,030	0	1,030	16,137
Gift Aid	6,612	1,331	0	7,943	8,079
Legacies & bequests	0	40,000	0	40,000	0
	38,985	49,336	0	88,321	59,719

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (continued)

31 December 2023

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
3. CHARITABLE ACTIVITIES					
Weddings & funerals	0	0	0	0	0
Fundraising events	640	8,950	0	9,590	0
Memberships	0	1,028	0	1,028	601
Grants	1,200	7,855	0	9,055	5,223
	<u>1,840</u>	<u>17,833</u>	<u>0</u>	<u>19,673</u>	<u>5,824</u>

4. INVESTMENT INCOME

Bank interest	525	3,232	0	3,757	632
Investment interest	745	889	0	1,634	373
	<u>1,270</u>	<u>4,121</u>	<u>0</u>	<u>5,391</u>	<u>1,005</u>

5. RAISING FUNDS

FWO envelopes	495	0	0	495	517
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6. CHARITABLE ACTIVITIES

General Assembly Assessments	2,818	0	0	2,818	2,898
Presbytery fees	415	0	0	415	423
Ministry & support staff	3,250	0	0	3,250	3,478
Congregational running expenses	10,162	11,302	0	21,464	24,661
Donations to Missions etc	0	5,479	0	5,479	4,310
Governance costs	0	0	0	0	0
	<u>16,645</u>	<u>16,781</u>	<u>0</u>	<u>33,426</u>	<u>35,770</u>

7. FIXED ASSETS

The congregation owns the Church premises and Lecture Hall at 15 and 17 Cregg Road, Claudy, Londonderry BT47 4HX and a half share of a manse at 342 Glenshane Road, Claudy, BT47 4HP for the minister and the associated fixtures, fittings and equipment. These have an insurance value of £2,612,000.

8. INVESTMENTS

All funds from endowments, memorials and cash not required for short term objects are invested in deposit accounts with the Progressive Building Society.

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (continued)

31 December 2023

9. FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Transfers £	Balance at end £
Unrestricted Funds					
General Fund	18,375	42,095	17,140	-3,574	39,756
Restricted Funds					
Missions and Charities	0	4,299	5,014	715	0
Building Fund	193,471	53,420	0	0	246,891
Repair Fund	100	1,955	5,705	3,750	100
Sunday School	10	160	869	709	10
Choir Fund	348	7	70	0	285
Presbyterian Women	355	865	411	0	809
Bowling Club	32	1,630	337	-1,000	325
Youth Council	5,765	10,289	8,337	-600	7,117
	200,081	72,625	20,743	3,574	255,537
Endowment Funds					
Bequests and memorials	47,675	0	0	0	47,675
Total	266,131	114,720	37,883	0	342,968