

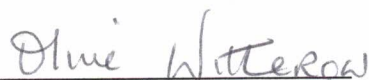
UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payment Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	35,543	24,176	0	59,719	45,040
Charitable activities	3	0	5,824	0	5,824	9,397
Investment Income	4	143	762	0	905	1,040
		<u>35,686</u>	<u>30,762</u>	<u>0</u>	<u>66,448</u>	<u>55,477</u>
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
Total Receipts		<u><u>35,686</u></u>	<u><u>30,762</u></u>	<u><u>0</u></u>	<u><u>66,448</u></u>	<u><u>55,477</u></u>
Payments						
Raising funds	5	517		0	517	583
Charitable activities	6	23,274	12,496	0	35,770	47,929
		<u>23,791</u>	<u>12,496</u>	<u>0</u>	<u>36,287</u>	<u>48,512</u>
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets			0	0	0	2,801
Loan Repayments		0	0	0	0	0
Total Payments		<u><u>23,791</u></u>	<u><u>12,496</u></u>	<u><u>0</u></u>	<u><u>36,287</u></u>	<u><u>51,313</u></u>
Net receipts / (payments)		11,895	18,266	0	30,161	4,164
Transfers between funds		620	(620)			
Net movement in funds		12,515	17,646	0	30,161	4,164
Funds brought forward		5,860	182,435	47,675	235,970	231,806
Funds carried forward	9	<u><u>18,375</u></u>	<u><u>200,081</u></u>	<u><u>47,675</u></u>	<u><u>266,131</u></u>	<u><u>235,970</u></u>

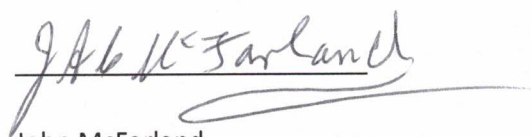
UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Funds Reconciliation						
Bank & cash at start of year		5,860	182,435	47,675	235,970	231,806
Net movement in funds		12,515	17,646	0	30,161	4,164
Bank & cash at end of year		<u>18,375</u>	<u>200,081</u>	<u>47,675</u>	<u>266,131</u>	<u>235,970</u>
Bank and Cash Balances						
Bank Deposit Accounts					3,962	3,957
Bank Current Accounts					115,662	86,225
Building Society deposits					145,675	145,675
Cash in Hand					832	113
					<u>266,131</u>	<u>235,970</u>
Other Assets						
Fixed Assets	7					
Investments	8				0	0
Gift Aid receivable on donations					8,500	7,600
					<u>8,500</u>	<u>7,600</u>
Liabilities						
Loans					<u>0</u>	<u>0</u>

Approved by the Kirk Session at a meeting on 6th June 2023 and signed on its behalf by



Olive Witherow
Trustee



John McFarland
Clerk of Session

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Recorded giving	28,643	6,233	0	34,876	36,506
Loose collections	148	479	0	627	218
Donations & gifts	0	16,137	0	16,137	830
Gift Aid	6,752	1,327	0	8,079	7,486
Legacies & bequests	0	0	0	0	0
	35,543	24,176	0	59,719	45,040

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (continued)
31 December 2022

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	£	£	£	£	£
3. CHARITABLE ACTIVITIES					
Weddings & funerals	0	0	0	0	100
Fundraising events	0	0	0	0	56
Memberships	0	601	0	601	132
Grants	0	5,223	0	5,223	9,397
	<u>0</u>	<u>5,824</u>	<u>0</u>	<u>5,824</u>	<u>9,685</u>

4. INVESTMENT INCOME

Bank interest	63	569	0	632	742
Investment interest	80	193	0	273	298
	<u>143</u>	<u>762</u>	<u>0</u>	<u>905</u>	<u>1,040</u>

5. RAISING FUNDS

FWO envelopes	<u>517</u>	<u>0</u>	<u>0</u>	<u>517</u>	<u>583</u>
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6. CHARITABLE ACTIVITIES

General Assembly Assessments	2,898	0	0	2,898	6,854
Presbytery fees	412	11	0	423	412
Ministry & support staff	3,432	46	0	3,478	24,438
Congregational running expenses	16,532	8,129	0	24,661	12,301
Donations to Missions etc	0	4,310	0	4,310	3,924
Governance costs	0	0	0	0	0
	<u>23,274</u>	<u>12,496</u>	<u>0</u>	<u>35,770</u>	<u>47,929</u>

7. FIXED ASSETS

The congregation owns the Church premises and Lecture Hall at 15 and 17 Cregg Road, Claudy, Londonderry BT47 4HX and a half share of a manse at 342 Glenshane Road, Claudy, BT47 4HP for the minister and the associated fixtures, fittings and equipment. These have an insurance value of £2,430,000.

8. INVESTMENTS

All funds from endowments, memorials and cash not required for short term objects are invested in deposit accounts with the Progressive Building Society.

UPPER CUMBER CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (continued)
31 December 2022

9. FUND BALANCES

Fund	Balance at start £	Receipts £	Payments £	Transfers £	Balance at end £
Unrestricted Funds					
General Fund	5,860	35,686	23,791	620	18,375
Restricted Funds					
Missions and Charities	0	3,920	4,310	390	0
Building Fund	174,492	18,979	0	0	193,471
Repair Fund	100	702	895	193	100
Sunday School	39	26	352	297	10
Choir Fund	346	2	0	0	348
Presbyterian Women	166	271	82	0	355
Bowling Club	34	140	142	0	32
Youth Council	7,258	6,677	6,670	-1,500	5,765
	182,435	30,717	12,451	-620	200,081
Endowment Funds					
Bequests and memorials	47,675	0	0	0	47,675
Total	235,970	66,403	36,242	0	266,131