

CARLISLE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
For the Year Ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and Legacies	2	58,465	19,582		78,047	66,829
Charitable Activities	3	725	10,373		11,098	4,486
Other Trading Activities	4	618			618	602
Investment Income	5	1,556	1,694		3,250	2,696
Other	6	1,271			1,271	907
		-----	-----	-----	-----	-----
		62,635	31,649		94,284	75,520
Sale of Investments						
Sale of Fixed Assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		62,635	31,649		94,284	75,520
		-----	-----	-----	-----	-----
Payments						
Raising Funds	7	821			821	770
Charitable Activities	8	80,957	16,256		97,213	93,480
Earmarked Interest			1,492		1,492	1,459
		-----	-----	-----	-----	-----
		81,778	17,748		99,526	95,709
Purchase of Investments						
Purchase of Fixed Assets			8,040		8,040	13,383
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		81,778	25,788		107,566	109,092
		-----	-----	-----	-----	-----
Net Receipts / (Payments)		(19,143)	5,861		(13,282)	(33,572)
Transfers Between Funds		(610)	610			
		-----	-----	-----	-----	-----
Net Movement in Funds		(19,753)	6,471		(13,282)	(33,572)
Funds Brought Forward		73,224	9,098		82,322	115,894
		-----	-----	-----	-----	-----
Funds Carried Forward	11	53,471	15,569		69,040	82,322
		=====	=====	=====	=====	=====

CARLISLE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Funds Reconciliation						
Bank & Cash at Start of Year		73,224	9,098		82,322	115,894
Net Movement in Funds		(19,753)	6,471		(13,282)	(33,572)
		-----	-----	-----	-----	-----
Bank and Cash at End of Year		53,471	15,569		69,040	82,322
		=====	=====	=====	=====	=====
Bank & Cash Balances						
Current Accounts					42,541	54,929
Deposit Accounts					26,178	26,178
Cash in Hand					321	1,215
					-----	-----
					69,040	82,322
					=====	=====
Other Assets						
Fixed Assets	9					
Investments	10				162,685	162,685
Gift Aid Receivable on Donations					9,087	8,269
					-----	-----
					171,772	170,954
					=====	=====
Liabilities						
Loans					-----	-----
					=====	=====

Approved by the Kirk Session at a meeting on 9 June 2024 and signed on its behalf by



Rev Ross Kernohan
Minister

9 June 2024



Mr Trevor Galbraith
Clerk of Session

9 June 2024

**CARLISLE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded Giving	48,671	10,465		59,136	51,651
Loose Collections	935	2,415		3,350	3,418
Donations & Gifts	400	948		1,348	400
In Memoriam	390	950		1,340	370
In Lieu of Flowers		3,605		3,605	1,555
Gift Aid	7,069	1,199		8,268	9,435
Legacies & Bequest	1,000			1,000	
	----- 58,465 -----	----- 19,582 -----	-----	----- 78,047 -----	----- 66,829 -----

CARLISLE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from Charitable Activities					
Fundraising Events	125	1,873		1,998	1,686
Grants	600	8,500		9,100	2,800
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	725	10,373		11,098	4,486
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of Premises	618			618	602
	-----	-----	-----	-----	-----
	618			618	602
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment Interest	954	1,689		2,643	2,587
Bank Interest	602	5		607	109
	-----	-----	-----	-----	-----
	1,556	1,694		3,250	2,696
	-----	-----	-----	-----	-----

CARLISLE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Periodicals & Calendars	628			628	538
Share of Pulpit Supply Fees	240			240	249
Share of Manse Expenses	261			261	120
Refund Pulpit Supply Fees	142			142	
	-----	-----	-----	-----	-----
	1,271			1,271	907
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO Envelopes	766			766	598
Fundraising Events	55			55	172
	-----	-----	-----	-----	-----
	821			821	770
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	12,262			12,262	11,878
Presbytery Fees	708			708	701
Ministry & Support Staff Costs	46,874			46,874	44,353
Congregational Running Expenses	21,113	5,208		26,321	23,486
Donations to Missions & Charities		10,957		10,957	12,679
Grants Returned		91		91	383
Governance Costs					
	-----	-----	-----	-----	-----
	80,957	16,256		97,213	93,480
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**CARLISLE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

9. FIXED ASSETS

The congregation owns the church premises situated at Carlisle Road Londonderry and a manse at Limavady Road Londonderry for the minister and the associated fixtures, fittings and equipment. These have an insurance value of £6,531,116.

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
Permanent Endowments		
Bank Deposit Accounts Fixed Term Accounts	162,685	162,685
	<u>162,685</u>	<u>162,685</u>
	162,685	162,685
	<u>162,685</u>	<u>162,685</u>

CARLISLE ROAD CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

11. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General	73,224	62,635	81,778	(19,143)	(610)	53,471
	<u>73,224</u>	<u>62,635</u>	<u>81,778</u>	<u>(19,143)</u>	<u>(610)</u>	<u>53,471</u>
Restricted Funds						
Repair & Maintenance	1,191	14,572	8,040	6,532	500	8,223
Mission & Charities	451	9,765	10,597	(832)	1,000	619
Investment Interest		1,492	1,492			
Presbyterian Women	906	1,970	2,041	(71)		835
Sabbath School	40	63	832	(769)	920	191
Choir	433	60	66	(6)		427
Girls' Brigade	4,670	2,611	2,232	379	(390)	4,659
Children's Church	920				(920)	
Mid Week Bible Study	192	463	361	102		294
Craft & Chatter Group	295	653	127	526	(500)	321
	<u>9,098</u>	<u>31,649</u>	<u>25,788</u>	<u>5,861</u>	<u>610</u>	<u>15,569</u>
Total	<u>82,322</u>	<u>94,284</u>	<u>107,566</u>	<u>(13,282)</u>		<u>69,040</u>