

BRIGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Financial Statements for the year ended 31 December 2023

Registered Charity in Northern Ireland (NIC105633)

BRIGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Receipts					
Donations and legacies	2	32744	8378	41122	41382
Charitable activities	3	1214	2935	4149	2720
Other trading activities	4	-	-	-	-
Investment Income	5	141	999	1140	667
Other	6	221	-	221	307
		-----	-----	-----	-----
Total Receipts		34320	12312	46632	45076
		-----	-----	-----	-----
Payments					
Raising funds	7	400	-	400	400
Charitable activities	8	35166	34282	69448	41527
Investment costs					
Other	9	-	428	428	748
		-----	-----	-----	-----
Total Payments		35566	34710	70276	42675
		-----	-----	-----	-----
Net receipts / (payments)		(1246)	(22398)	(23644)	2401
Transfers between funds		(2970)	2970	-	-
		-----	-----	-----	-----
Net movement in funds		(4216)	(19428)	(23644)	2401
Funds brought forward		16913	83525	100438	98037
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Funds carried forward	12	12697	64097	76794	100438
		=====	=====	=====	=====

**BRIGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	16913	83525	100438	98037
Net movement in funds	(4216)	(19428)	(23644)	2401
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Bank and Cash at end of year	12697	64097	76794	100438
	=====	=====	=====	=====
Bank & Cash Balances				
Bank Deposit Accounts	-	40355	40355	69811
Bank Current Accounts	12697	23544	36241	30278
Cash in Hand	-	198	198	349
			-----	-----
			76794	100438
			=====	=====
Other Assets				
Fixed Assets – Note 10				
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11			26138	26138
			-----	-----
			26138	26138
			=====	=====

Approved by the Kirk Session at a meeting on 4/9/2024 and signed on its behalf by

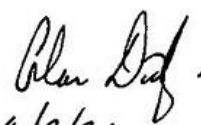
[Name]



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4/9/24

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4/9/24

**BRIGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Recorded giving:				
Loose collections and FWO	24073	3694	27767	30086
Donations and gifts	2398	3775	6173	4036
Gift Aid	6273	909	7182	7260
Legacies and bequest	-	-	-	-
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	32744	8378	41122	41382
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**BRIGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Income from charitable activities	-	-	-	-
Fees from Grave Plots, Funerals & Weddings	-	2935	2935	2720
Fundraising events	-	-	-	-
Membership fees	-	-	-	-
Grants	1214	-	1214	-
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	1214	2935	4149	2720
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Letting of premises	-	-	-	-
Trading income	-	-	-	-
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	-	-	-	-
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Deposit interest	141	806	947	495
Rents investment properties	-	187	187	171
Other Interest	-	6	6	1
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	141	999	1140	667
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**BRIGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Magazines	171	-	171	150
Other income	50	-	50	157
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	221	-	221	307
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
FWO envelopes	400	-	400	400
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	400	-	400	400
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
General Assembly Assessments	5236	-	5236	4801
Presbytery fees	703	-	703	659
Ministry and support staff costs	19951	-	19951	19635
Congregational running expenses	9276	30495	39771	13315
Donations to Missions and charities	-	3787	3787	3117
Governance costs	-	-	-	-
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	35166	34282	69448	41527
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**BRIGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Investment properties expenses	-	428	428	748
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	-	428	428	748
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10. FIXED ASSETS

The congregation owns the Church premises situated at Brigh, Stewartstown and the associated fixtures, fittings, plant and machinery.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
General Investment Fund	26138	26138
Property	-	-
Other investments	-	-
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	26138	26138
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**BRIGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No. 1 Account	16913	34320	35566	(1246)	(2970)	12697
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	16913	34320	35566	(1246)	(2970)	12697
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Restricted Funds						
Sunday School (No. 4)	5890	893	831	62	-	5952
Hall Property – P.O.	61729	340	-	340	(30000)	32069
Church Maintenance – P.O.	2870	22	-	22	-	2892
Graveyard (No. 6)	4817	2401	3220	(819)	-	3998
Property Repair (No. 5)	6124	7948	26872	(18924)	30000	17200
Youth Club	462	3	-	3	-	465
Bowling Club	1185	-	-	-	-	1185
PW Account	448	705	817	(112)	-	336
No. 1 Acc – Charities & Missions	-	-	2970	(2970)	2970	-
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	83525	12312	34710	(22398)	2970	64097
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Total	100438	46632	70276	(23644)	-	76794
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