

**DOUGLAS PRESBYTERIAN CHURCH A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2020 £	TOTAL 2019 £
<b>RECEIPTS</b>						
Donations and legacies	2	10,888	444	-	11,332	16,114
Charitable activities	3	-	5,308	-	5,308	4,367
Other trading activities	4	-	-	-	-	-
Investment income	5	16	-	-	16	19
Other	6	-	8	-	8	8
		<b>10,904</b>	<b>5,760</b>	<b>-</b>	<b>16,664</b>	<b>20,508</b>
Sale of Investments						
Sale of fixed assets						
Loans received						
<b>TOTAL RECEIPTS</b>		<b>10,904</b>	<b>5,760</b>	<b>-</b>	<b>16,664</b>	<b>20,508</b>
<b>PAYMENTS</b>						
Raising funds	7	213	-	-	213	224
Charitable activities	8	13,986	3,258	-	17,244	23,230
Investment costs					-	
Other expenditure	9	-	1,945	-	1,945	
		<b>14,199</b>	<b>5,203</b>	<b>-</b>	<b>19,402</b>	<b>23,454</b>
Purchase of Investments					-	-
Purchase of fixed assets					-	-
Loan repayments					-	
<b>TOTAL PAYMENTS</b>		<b>14,199</b>	<b>5,203</b>	<b>-</b>	<b>19,402</b>	<b>23,454</b>
Net receipts/payments	-	3,295	557	-	2,738	2,946
Transfers between funds						
Net movement in funds	-	3,295	557	-	2,738	2,946
Funds brought forward		2,829	17,183		20,012	22,958
Funds carried forward	12 -	466	17,740	-	17,274	20,012

**DOUGLAS PRESBYTERIAN CHURCH A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2020 £	TOTAL 2019 £
<b>Fixed assets</b>					-	
Tangible assets		978,185			978,185	978,185
Heritage assets					-	
Investments					-	
<b>Total fixed assets</b>		<b>978,185</b>	<b>-</b>	<b>-</b>	<b>978,185</b>	<b>978,185</b>
<b>Current assets</b>						
Debtors					-	3,232
Current investments			74,526		74,526	74,025
Cash at bank and in hand		10,297	6,877		17,174	22,958
<b>Total current assets</b>		<b>10,297</b>	<b>81,403</b>	<b>-</b>	<b>91,700</b>	<b>100,215</b>
<b>Liabilities</b>						
Creditors: falling due within one year					-	3,963
<b>Total current liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,963</b>
<b>Total assets less current liabilities</b>		<b>988,482</b>	<b>81,403</b>	<b>-</b>	<b>1,069,885</b>	<b>1,074,437</b>
<b>Liabilities</b>						
Creditors: falling due after one year					-	
Provision for liabilities					-	
<b>Total net assets/liabilities</b>		<b>988,482</b>	<b>81,403</b>	<b>-</b>	<b>1,069,885</b>	<b>1,074,437</b>
<b>FUNDS OF THE CHARITY</b>						
Endowment funds					-	
Restricted income funds			81,403		81,403	82,666
Unrestricted funds		988,482			988,482	991,771
Revaluation reserve					-	
<b>Total charity funds</b>		<b>988,482</b>	<b>81,403</b>	<b>-</b>	<b>1,069,885</b>	<b>1,074,437</b>

Approved by the Kirk Session at a meeting on <sup>12-12-21</sup> \*\*\*\*\* and signed on its behalf by

Name: *David W. Reid.*

Name: *Alan McKeown*

Date: *31<sup>st</sup> December 2021.*

Date: *31-12-21*

**DOUGLAS PRESBYTERIAN CHURCH A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2 DONATIONS AND LEGACIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2020 £	TOTAL 2019 £
<b>Recorded giving:</b>					
Loose collections	49			49	210
Donations and gifts	9,693	444		10,137	11,342
Gift Aid				-	2,688
Legacies and bequests	1,146			1,146	1,874
	<b>10,888</b>	<b>444</b>	-	<b>11,332</b>	<b>16,114</b>

**DOUGLAS PRESBYTERIAN CHURCH A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2020 £	TOTAL 2019 £
Income from charitable activities		1,298		1,298	2,090
Fees from weddings and funerals		2,145		2,145	250
Fundraising events		1,865		1,865	2,027
Membership fees	-			-	-
Grants				-	
	-	5,308	-	5,308	4,367

**4 OTHER TRADING ACTIVITIES**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2020 £	TOTAL 2019 £
Letting of premises				-	
Trading income				-	
	-	-	-	-	-

**5 INVESTMENT INCOME**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2020 £	TOTAL 2019 £
Deposit interest	16			16	19
General Investment Fund				-	
Rents investment properties				-	
Other investment income				-	
	16	-	-	16	19

**6 OTHER INCOME**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	ENDOWMENT FUNDS £	TOTAL 2020 £	TOTAL 2019 £
Insurance claims				-	
Other income		8		8	8
	-	8	-	8	8

**DOUGLAS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7 RAISING FUNDS**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2020	TOTAL 2019
	£	£	£	£	£
FWO Envelopes	213			213	224
Fundraising events				-	-
	213	-	-	213	224

**8 CHARITABLE ACTIVITIES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2020	TOTAL 2019
	£	£	£	£	£
General Assembly Assessments	2,702			2,702	3,871
Presbytery fees	114			114	114
Ministry & support staff costs	10,724			10,724	11,080
Congregational running expenses	446	3,156		3,602	6,006
Donations to Missions and Charities		102		102	2,159
Governance costs				-	-
	13,986	3,258	-	17,244	23,230

**9 OTHER EXPENDITURE**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL 2020	TOTAL 2019
	£	£	£	£	£
Investment property expenses				-	-
To Investment fund		1,945		1,945	-
	-	1,945	-	1,945	-

**10 FIXED ASSETS**

The congregation owns the Church premises situated at Camus Road, Douglas Bridge, Strabane, BT82 8QN along with the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,005,366

**11 INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation

	2020	2019
	£	£
General Investment Fund	72,738	73,187
NI Central Inv fund	1,788	1,973
	74,526	75,160