

EDENDERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
For the year ended 31 December 2024


	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Receipts					
Donations and legacies	2	43,304	11,831	55,135	57,056
Charitable activities	3	-	4,448	4,448	1,072
Other trading activities	4	-	821	821	1,584
Investment Income	5	8,141	-	8,141	2,557
Other	6	1,972	-	1,972	950
Total receipts		53,417	17,100	70,517	63,219
Payments					
Raising funds	7	247	100	347	235
Charitable activities	8	31,710	8,855	40,565	39,040
Other	9	18,720	3,280	22,000	15,773
Total payments		50,677	12,235	62,912	55,048
Net receipts / (payments)		2,740	4,865	7,605	8,171
Funds brought forward		57,533	60,650	118,183	110,448
Transfer to investment		-	-	-	(436)
Transfer to restricted		(837)	837	-	-
Funds carried forward	12	59,436	66,352	125,788	118,183

**EDENDERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	57,533	60,650	118,183	110,448
Net movement in funds	1,903	5,702	7,605	7,735
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Bank and Cash at end of year	59,436	66,352	125,788	118,183
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Bank & Cash Balances				
Bank Current Accounts			94,045	86,437
Bank Deposit Account – Note 11			31,735	31,735
Cash in Hand			8	11
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			125,788	118,183
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Other Assets				
Fixed Assets – Note 10			-	-
Investments – Note 11			119,000	119,000
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			119,000	119,000
			=====	=====

Approved by the Kirk Session at a meeting on 20 March 2025 and signed on its behalf by:



Rev R Orr (Minister)

Date: 20/03/25



Mrs Joyce Thompson (Clerk of Session)

Date: 20/03/25

**EDENDERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

For the year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving	34,809	9,249	44,058	45,455
Loose collections	948	380	1,328	715
Donations and gifts	-	352	352	594
Gift aid	7,547	1,850	9,397	10,292
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	43,304	11,831	55,135	57,056
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EDENDERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

For the year ended 31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from charitable activities	-	4,448	4,448	1,072
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	-	4,448	4,448	1,072
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Other	-	821	821	1,584
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	-	821	821	1,584
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
General Deposit interest	1,301	-	1,301	833
General Investment Fund	6,840	-	6,840	1,724
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	8,141	-	8,141	2,557
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EDENDERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

For the year ended 31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Grant aid	1,972	-	1,972	950
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	1,972	-	1,972	950
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes	247	-	247	235
Charitable Event	-	100	100	-
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	247	100	347	235
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
General Assembly assessments	3,695	-	3,695	3,569
Presbytery fees	303	-	303	329
Ministry and support staff costs	20,589	-	20,589	19,913
Congregational running expenses	3,969	-	3,969	4,797
Organisational running expenses	854	12	866	816
Donations to missions and charities	2,300	8,843	11,143	9,616
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	31,710	8,855	40,565	39,040
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EDENDERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Property and maintenance costs	18,720	3,280	22,000	15,773
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	18,720	3,280	22,000	15,773
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10. FIXED ASSETS

The congregation owns the Church premises situated at 41 Edenderry Road, Omagh BT79 0LX and the associated fixtures, fittings, plant and machinery. These have an insurance value £1,747,573.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	2,879	2,879
Property	116,121	116,121
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	119,000	119,000
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EDENDERRY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2024

12. FUND BALANCES

Fund	Balance at 01.01.24	Receipts	Payments	Transfer Between Funds	Transfer to Investment	Balance at 31.12.24
	£	£	£	£	£	£
Unrestricted Funds						
General	57,533	53,417	(50,677)	(837)	-	59,436
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	57,533	53,417	(50,677)	(837)	-	59,436
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Restricted Funds						
Property	26,385	7,498	(3,280)	-	-	30,603
Mission and Charity	463	9,143	(8,625)	837	-	1,818
Congregational - Sunday School	2,067	459	(330)	-	-	2,196
Deposit	31,735	-	-	-	-	31,735
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	60,650	17,100	(12,235)	837	-	66,352
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Total	118,183	70,517	(62,912)	-	-	125,788
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The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds, which the congregation holds, in particular investments, are disclosed on the Statement of Assets and Liabilities.