

**FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC105606)

FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Receipts				
Donations and legacies	40589	2411	43000	40449
Charitable activities	78	45167	45245	49013
Other trading activities	-	4160	4160	4160
Investment Income	278	38890	39168	23224
Other	1253	200	1453	6961
	-----	-----	-----	-----
Total Receipts	42198	90828	133026	123807
	-----	-----	-----	-----
Payments				
Raising funds	360	-	360	360
Charitable activities	42824	58621	101445	128250
Investment costs				
Other	-	36701	36701	8112
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Total Payments	43184	95322	138506	136722
	-----	-----	-----	-----
Net receipts / (payments)	(986)	(4494)	(5480)	(12915)
Transfers between funds	(3210)	3210	-	-
	-----	-----	-----	-----
Net movement in funds	(4196)	(1284)	(5480)	(12915)
Funds brought forward	11759	77930	89689	102604
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Funds carried forward	7563	76646	84209	89689
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FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	11759	77930	89689	102604
Net movement in funds	(4196)	(1284)	(5480)	(12915)
	-----	-----	-----	-----
Bank and Cash at end of year	7563	76646	84209	89689
	=====	=====	=====	=====
Bank & Cash Balances				
Bank Deposit Accounts	-	-	-	-
Bank Current Accounts	7563	74392	81955	87435
Cash in Hand	-	-	-	-
			-----	-----
			81955	87435
			=====	=====
Other Assets				
Fixed Assets – Note 10				
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11			2254	2254
Gift Aid receivable on donations				
			-----	-----
			84209	89689
			=====	=====
Liabilities				
Loans				
Other				
			-----	-----
			=====	=====

Approved by the Kirk Session at a meeting on 16/10/25 and signed on its behalf by

[Name] *w. m. Glendinning*

[Date] *16/10/2025*

[Name] *B Adams*

[Date] *16/10/25*

FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving:				
Loose collections and FWO	32243	1380	33623	32079
Donations and gifts	2546	800	3346	2433
Gift Aid	5800	231	6031	5937
Legacies and bequest	-	-	-	-
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	40589	2411	43000	40449
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FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from charitable activities	8	45167	45175	48413
Fees from weddings and funerals	20	-	20	-
Headstone Erections	50	-	50	-
Membership fees	-	-	-	-
Grants	-	-	-	600
	-----	-----	-----	-----
	78	45167	45245	49013
	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Manse Rental Income	-	4160	4160	4160
	-----	-----	-----	-----
	-	4160	4160	4160
	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Deposit interest	-	1405	1405	972
General Investment Fund	-	-	-	-
Farmland Lettings	-	21545	21545	21682
Other investment income	278	15940	16218	570
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	278	38890	39168	23224
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FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Magazines	393	-	393	216
Insurance Claims	-	-	-	5835
Heat & Light Contribution	860	-	860	910
Other Income	-	200	200	-
	-----	-----	-----	-----
	1253	200	1453	6961
	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes	360	-	360	360
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	360	-	360	360
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
General Assembly Assessments	24107	-	24107	23154
Presbytery fees	231	-	231	173
Ministry and support staff costs	6550	-	6550	6346
Congregational running expenses	11916	50740	62656	88651
Donations to Missions and charities	20	7881	7901	9926
Governance costs	-	-	-	-
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	42824	58621	101445	128250
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FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Brigh Manse Repairs	-	-	-	-
Property Expenses	-	36701	36701	8112
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	-	36701	36701	8112
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10. FIXED ASSETS

The congregation owns the Church premises situated at Stewartstown and the associated fixtures, fittings, plant and machinery. In addition the church previously received a legacy of agricultural land. This farm is let out under a seasonal letting arrangement.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund		
Property		
Other investments – RBS Shares	2254	2254
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	2254	2254
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FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No 1 Account	11759	42198	43184	(986)	(3210)	7563
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	11759	42198	43184	(986)	(3210)	7563
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Repair Fund No 2 Account	12410	6964	38781	(31817)	30000	10593
Farm Account No 3 Account	52874	38697	2682	36015	(35080)	53809
United Appeal	-	-	2711	(2711)	2711	-
Children's Society	-	-	40	(40)	40	-
Christian Aid	-	-	50	(50)	50	-
Belfast City Mission	-	-	500	(500)	500	-
Wycliffe Bible Translators	-	-	2580	(2580)	2580	-
S & A Cowan	-	-	500	(500)	500	-
Irish Mission	-	-	500	(500)	500	-
OMS – Kelly's	-	-	500	(500)	500	-
Open Doors	-	-	500	(500)	500	-
Café Connect	4641	35562	36213	(651)	-	3990
Girls Brigade	1202	8172	8013	159	-	1361
Sunday School	633	730	505	225	-	858
Youth Fellowship	239	2	112	(110)	-	129
PW	1589	204	296	(92)	-	1497
Bowling Club	935	175	113	62	-	997
Parents & Tots	559	322	317	5	-	564
Family Club	594	-	-	-	-	594
Magazines	-	-	409	(409)	409	-
RBS Shares	2254	-	-	-	-	2254
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	77930	90828	95322	(4494)	3210	76646
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Total	89689	133026	138506	(5480)	-	84209
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