

**FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN  
CHURCH IN IRELAND**

**Financial Statements  
for the year ended 31 December 2022**

**Registered Charity in Northern Ireland (NIC105606)**

**FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
<b>Receipts</b>					
Donations and legacies		38912	5871	44783	39932
Charitable activities		-	47093	47093	4168
Other trading activities		-	4160	4160	4160
Investment Income		707	21847	22554	14180
Other		1009	128	1137	260
		-----	-----	-----	-----
<b>Total Receipts</b>		40628	79099	119727	62700
		-----	-----	-----	-----
<b>Payments</b>					
Raising funds		354	-	354	354
Charitable activities		42520	60804	103324	72057
Investment costs					
Other		-	23304	23304	14680
		-----	-----	-----	-----
<b>Total Payments</b>		42874	84108	126982	87091
		-----	-----	-----	-----
Net receipts / (payments)		(2246)	(5009)	(7255)	(24391)
Transfers between funds		4553	(4553)	-	-
		-----	-----	-----	-----
Net movement in funds		2307	(9562)	(7255)	(24391)
Funds brought forward		7210	102649	109859	134250
		-----	-----	-----	-----
Funds carried forward		9517	93087	102604	109859
		=====	=====	=====	=====

**FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2022**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	7210	102649	109859	134250
Net movement in funds	2307	(9562)	(7255)	(24391)
	-----	-----	-----	-----
Bank and Cash at end of year	9517	93087	102604	109859
	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts	-	711	711	-
Bank Current Accounts	9517	90122	99639	107605
Cash in Hand	-	-	-	-
			-----	-----
			100350	107605
			=====	=====
<b>Other Assets</b>				
Fixed Assets – Note 10				
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11			2254	2254
Gift Aid receivable on donations				
			-----	-----
			102604	109859
			=====	=====
<b>Liabilities</b>				
Loans				
Other				
			-----	-----
			=====	=====

Approved by the Kirk Session at a meeting on 21/9/23 and signed on its behalf by

[Name] *W.M. Glendinning*

[Date] *21/9/23*

[Name] *W.A. Kelly*

[Date] *21/9/23*

**FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
Recorded giving:				
Loose collections and FWO	29171	1911	31082	28764
Donations and gifts	4017	1331	5348	5881
Gift Aid	5724	-	5724	5287
Legacies and bequest	-	2629	2629	-
	-----	-----	-----	-----
	38912	5871	44783	39932
	-----	-----	-----	-----

**FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2022**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
Income from charitable activities	-	33365	33365	1443
Fees from weddings and funerals	-	-	-	100
Headstone Erections	-	-	-	-
Membership fees	-	1878	1878	625
Grants	-	11850	11850	2000
	-----	-----	-----	-----
	-	47093	47093	4168
	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
Manse Rental Income	-	4160	4160	4160
	-----	-----	-----	-----
	-	4160	4160	4160
	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
Deposit interest	-	152	152	131
General Investment Fund	-	-	-	-
Farmland Lettings	-	21695	21695	13525
Other investment income	707	-	707	524
	-----	-----	-----	-----
	707	21847	22554	14180
	-----	-----	-----	-----

**FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
Magazines	300	-	300	-
Insurance Claims	-	-	-	-
Heat & Light Contribution	460	-	460	260
Other Income	249	128	377	-
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	1009	128	1137	260
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**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
FWO envelopes	354	-	354	354
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	354	-	354	354
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**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
General Assembly Assessments	21724	-	21724	21032
Presbytery fees	173	-	173	173
Ministry and support staff costs	5750	-	5750	5763
Congregational running expenses	14853	49059	63912	36989
Donations to Missions and charities	20	11745	11765	8100
Governance costs	-	-	-	-
	-----	-----	-----	-----
	42520	60804	103324	72057
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**FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**9. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
Brigh Manse Repairs	-	-	-	-
Property Expenses	-	23304	23304	14680
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	-	23304	23304	14680
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at Stewartstown and the associated fixtures, fittings, plant and machinery. In addition the church previously received a legacy of agricultural land. This farm is let out under a seasonal letting arrangement.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2022</b>	<b>2021</b>
	£	£
General Investment Fund		
Property		
Other investments – RBS Shares	2254	2254
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	2254	2254
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**FIRST STEWARTSTOWN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2022**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
No 1 Account	7210	40628	42874	(2246)	4553	9517
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	7210	40628	42874	(2246)	4553	9517
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Repair Fund No 2 Account	14322	8186	25384	(17198)	19786	16910
Farm Account No 3 Account	75577	31559	12254	19305	(34880)	60002
United Appeal	-	-	2859	(2859)	2859	-
Children's Society	-	-	-	-	-	-
Christian Aid	-	-	22	(22)	22	-
Moderator's Appeal	-	-	1730	(1730)	1730	-
Belfast City Mission	-	-	500	(500)	500	-
Wycliffe Bible Translators	-	-	2580	(2580)	2580	-
S & A Cowan	-	-	500	(500)	500	-
Irish Mission	-	-	500	(500)	500	-
OMS – Kelly's	-	-	500	(500)	500	-
Megan Beahr	-	-	500	(500)	500	-
Open Doors	-	-	500	(500)	500	-
Café Connect	-	31616	25629	5987	-	5987
Girls Brigade	5275	6449	8939	(2490)	-	2785
Sunday School	661	457	342	115	-	776
Youth Fellowship	958	1	354	(353)	-	605
PW	1862	232	310	(78)	-	1784
Bowling Club	821	130	85	45	-	866
Parents & Tots	325	469	270	199	-	524
Family Club	594	-	-	-	-	594
Magazines	-	-	350	(350)	350	-
RBS Shares	2254	-	-	-	-	2254
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	102649	79099	84108	(5009)	(4553)	93087
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<b>Total</b>	<b>109859</b>	<b>119727</b>	<b>126982</b>	<b>(7255)</b>	<b>-</b>	<b>102604</b>
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