



STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)						
For the Year Ended 31 December 2024						
	Note	Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations & Legacies	2	118,704	17,283	54,949	190,936	275,840
Charitable Activities	3	2,736	0	17,515	20,251	14,260
Investment Income	5	2,288	0	510	2,798	2,521
Other	6	3,280	0	0	3,280	2,823
		127,008	17,283	72,974	217,265	295,444
Total Receipts		127,008	17,283	72,974	217,265	295,444
Payments						
Raising Funds	7	1,203	0	0	1,203	988
Charitable Activities	8	140,128	17,283	75,549	232,960	173,440
Total Payments		141,331	17,283	75,549	234,163	174,428
Net Receipts / (Payments)		(14,323)	0	(2,575)	(16,898)	121,016
Transfer Between Accounts		0	0	0	0	0
Net Movement in Funds		(14,323)	0	(2,575)	(16,898)	121,016
Funds Brought Forward		104,635	0	72,270	176,905	128,950
		0	0	0	0	(73,061)
Funds Carried Forward	12	90,312	0	69,695	160,007	176,905

STATEMENT OF ASSETS AND LIABILITIES						
For the Year Ended 31 December 2024						
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023
		£	£	£	£	£
Funds Reconciliation						
Bank and Cash at Start of Year		104,635	0	72,270	176,905	128,950
Net Movement in Funds		(14,323)		(2,575)	(16,898)	121,016
Net Loans Received		0		0	0	(73,061)
Bank and Cash at End of Year		90,312	0	69,695	160,007	176,905
Bank and Cash Balances						
Current Accounts		4,519		69,490	74,009	83,473
Deposit Accounts		85,793		0	85,793	93,207
Cash in Hand		0		205	205	225
		90,312	0	69,695	160,007	176,905
Other Assets						
Fixed Assets	10				3,813,999	3,632,380
- Buildings & Contents						
Investments	11				40,341	39,259
Gift Aid Receivable on Donations					24,000	25,000
					4,038,347	3,873,544
Liabilities						
Loans					0	0
Accruals					(360)	(360)
					(360)	(360)
					4,037,987	3,873,184
Approved by the Kirk Session at a meeting on 12th May 2025 and signed on its behalf by						
						
Joyce Smith, Clerk of Session				Charles Kane, Treasurer		

KILFENNAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND						
NOTES TO THE ACCOUNTS						
For the Year Ended 31 December 2024						
1 ACCOUNTING POLICIES						
BASIS OF FINANCIAL STATEMENTS						
As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payment basis.						
FUND ACCOUNTING						
Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.						
Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.						
Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.						
2 DONATIONS AND LEGACIES						
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023
		£	£	£	£	£
	Recorded Giving	88,038	14,963	30,206	133,207	123,019
	Loose Collections	2,314		99	2,413	2,308
	Donations and Gifts	10,558		14,308	24,866	20,094
	In Memoriam/Lieu of Flowers	-		4,367	4,367	190
	Gift Aid	17,794	2,320	5,969	26,083	25,631
	Legacies and Bequests	-		-	-	104,598
		118,704	17,283	54,949	190,936	275,840
3 CHARITABLE ACTIVITIES						
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023
		£	£	£	£	£
	Fundraising Events	1,486		7,740	9,226	7,186
	Membership Fees	-		2,920	2,920	2,034
	Grants	1,250		6,855	8,105	5,040
		2,736	-	17,515	20,251	14,260
KILFENNAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND						
NOTES TO THE ACCOUNTS						

For the Year Ended 31 December 2024						
4 OTHER TRADING ACTIVITIES						
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023
		£	£	£	£	£
Letting of Premises		-	-	-	-	-
		-	-	-	-	-
5 INVESTMENT INCOME						
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023
		£	£	£	£	£
Investment Interest		1,171		283	1,454	991
Bank Interest		1,117		227	1,344	1,530
		2,288	-	510	2,798	2,521
6 OTHER INCOME						
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023
		£	£	£	£	£
Periodicals & Calendars		-	-	-	-	214
Other Income		3,280			3,280	2,609
		3,280	-	-	3,280	2,823
EXPENDITURE						
7 Raising Funds						
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023
		£	£	£	£	£
FWO Envelopes		1,203			1,203	988
Fundraising Events		-	-	-	-	-
		1,203	-	-	1,203	988
KILFENNAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND						
NOTES TO THE ACCOUNTS						
For the Year Ended 31 December 2024						
8 CHARITABLE ACTIVITIES						
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023

		£	£	£	£	£
General Assembly Assessments		19,874			19,874	18,120
Presbytery Fees		1,131			1,131	1,030
Ministry and Support Staff Costs		76,351			76,351	70,326
Congregational Running Expenses		36,110		66,711	102,821	50,142
Donations to Missions and Charities		2,556	17,283	8,743	28,582	27,019
Governance Costs		4,106		95	4,201	6,803
		140,128	17,283	75,549	232,960	173,440
9 OTHER EXPENDITURE						
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2024	Total 2023
		£	£	£	£	£
Earmarked Interest					0	0
Other					0	0
Purchase of Fixed Assets					0	0
Capital Building Costs					0	0
		0	0	0	0	0
10 FIXED ASSETS						
The congregation owns the church premises situated at 54 Rosstowney Road, Londonderry BT47 6ST and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,387,130						
The congregation also owns the manse situated at 15 Caw Hill Park, Londonderry BT47 6LU for the minister which has an insurance value of £426,869						
	Total	£3,813,999				
11 INVESTMENTS						
The congregation has the following investments. Amounts are shown at market valuation.						
					Total 2024	Total 2023
					£	£
1,717 shares General Investment Fund (£13.957 p/share)					23964	22882
Other Permanent Endowments					16377	16377
					40341	39259
KILFENNAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND						
NOTES TO THE ACCOUNTS						
For the Year Ended 31 December 2024						
12 FUND BALANCES						
		Balance at Start	Receipts	Payments	Surplus/ (Deficit)	Balance at End
		£	£	£	£	£
Unrestricted Funds						
General Account		104,635	127,008	141,331	-14,323	90,312

		104,635	127,008	141,331	-14,323	0	90,312
	Restricted Funds						
	Property Fund	46,807	40,253	43,797	-3,544	-6,560	36,703
	Bridging Fund Current Account	1,320	0	0	0	-1,320	0
	Loan Account	-7,880	0	0	0	7,880	0
	Bowling Club	2,650	372	240	132	0	2,782
	Boys' Brigade	3,281	2,337	3,337	-1,000	0	2,281
	Girls' Brigade	5,991	12,261	12,323	-62	0	5,929
	Men's Club	1,309	2,504	2,093	411	0	1,720
	Missionary & Student	1,203	6,649	3,988	2,661	0	3,864
	Presbyterian Women	1,859	2,855	2,485	370	0	2,229
	Sunday School	897	1,772	2,220	-448	0	449
	Toddler Time	2,750	1,599	1,431	168	0	2,918
	Benevolent Fund	575	154	0	154	0	729
	Youth Club	10,019	2,218	3,335	-1,117	0	8,902
	Youth Fellowship	1,489	0	300	-300	0	1,189
	Total Organisations	72,270	72,974	75,549	-2,575	0	69,695
	Missions & Charities	0	17283	17283	0	0	0
		72,270	90,257	92,832	(2,575)	0	69,695
	Total	176,905	217,265	234,163	(16,898)	0	160,007