

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)						
For the Year Ended 31 December 2023						
	Note	Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations & Legacies	2	150,998	15,574	109,268	275,840	167,183
Charitable Activities	3	0	0	14,260	14,260	11,674
Investment Income	5	2,180	0	341	2,521	900
Other	6	2,823	0	0	2,823	1,044
		156,001	15,574	123,869	295,444	180,801
Total Receipts		156,001	15,574	123,869	295,444	180,801
Payments						
Raising Funds	7	988	0	0	988	1,077
Charitable Activities	8	121,450	15,574	36,416	173,440	204,119
Other	9	0	0	0	0	20,420
Total Payments		122,438	15,574	36,416	174,428	225,616
Net Receipts / (Payments)		33,563	0	87,453	121,016	(44,815)
Transfer Between Accounts		(10,000)	0	10,000	0	0
Net Movement in Funds		23,563	0	97,453	121,016	(44,815)
Funds Brought Forward		86,654	0	42,296	128,950	181,867
Net Loans Repaid		(5,582)	0	(67,479)	(73,061)	(8,102)
Funds Carried Forward	12	104,635	0	72,270	176,905	128,950

STATEMENT OF ASSETS AND LIABILITIES						
For the Year Ended 31 December 2023						
	Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2023	Total 2022	
	£	£	£	£	£	
Funds Reconciliation						
Bank and Cash at Start of Year	86,654	0	42,296	128,950	181,867	
Net Movement in Funds	23,563		97,453	121,016	(44,815)	
Net Loans Received	(5,582)		(67,479)	(73,061)	(8,102)	
Bank and Cash at End of Year	104,635	0	72,270	176,905	128,950	
Bank and Cash Balances						
Current Accounts	11,428		72,045	83,473	48,671	
Deposit Accounts	93,207		0	93,207	80,017	
Cash in Hand	0		225	225	262	
	104,635	0	72,270	176,905	128,950	
Other Assets						
Fixed Assets	10			3,632,380	3,378,959	
- Buildings & Contents						
Investments	11			39,259	37,360	
Gift Aid Receivable on Donations				25,000	25,000	
				3,873,544	3,570,269	
Liabilities						
Loans				0	(67,479)	
Accruals				(360)	(300)	
				(360)	(67,779)	
				3,873,184	3,502,490	
Approved by the Kirk Session at a meeting on 10 June 2024 and signed on its behalf by						
<u>Joyce Smith</u>			<u>Charles Kane</u>			
Joyce Smith, Clerk of Session			Charles Kane, Treasurer			
<u>10-06-24</u>			<u>10-06-24</u>			

KILFENNAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND						
NOTES TO THE ACCOUNTS						
For the Year Ended 31 December 2023						
1	ACCOUNTING POLICIES					
	BASIS OF FINANCIAL STATEMENTS					
	As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payment basis.					
	FUND ACCOUNTING					
	Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion: the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.					
	Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.					
	Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.					
2	DONATIONS AND LEGACIES					
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2023	Total 2022
		£	£	£	£	£
	Recorded Giving	79,588	12,844	30,587	123,019	107,280
	Loose Collections	2,308		-	2,308	19,491
	Donations and Gifts	10,043		10,051	20,094	7,156
	In Memoriam/Lieu of Flowers	-		190	190	845
	Gift Aid	16,419	2,730	6,482	25,631	28,089
	Legacies and Bequests	42,640		61,958	104,598	4,322
		150,998	15,574	109,268	275,840	167,183
3	CHARITABLE ACTIVITIES					
		Unrestricted Funds	Restricted Funds	Organisation Funds	Total 2023	Total 2022
		£	£	£	£	£
	Fundraising Events	-		7,186	7,186	5,875
	Membership Fees	-		2,034	2,034	1,559
	Grants	-		5,040	5,040	4,240
		-	-	14,260	14,260	11,674

KILFENNAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND						
NOTES TO THE ACCOUNTS						
For the Year Ended 31 December 2023						
8	CHARITABLE ACTIVITIES					
		Unrestricted	Restricted	Organisation	Total	Total
		Funds	Funds	Funds	2023	2022
		£	£	£	£	£
	General Assembly Assessments	18,120			18,120	17,188
	Presbytery Fees	1,030			1,030	986
	Ministry and Support Staff Costs	70,326			70,326	64,196
	Congregational Running Expenses	26,503		23,639	50,142	92,384
	Donations to Missions and Charities	1,289	15,574	10,156	27,019	23,892
	Governance Costs	4,182		2,621	6,803	5,473
		121,450	15,574	36,416	173,440	204,119
9	OTHER EXPENDITURE					
		Unrestricted	Restricted	Organisation	Total	Total
		Funds	Funds	Funds	2023	2022
		£	£	£	£	£
	Earmarked Interest				0	0
	Other				0	8491
	Purchase of Fixed Assets				0	11929
	Capital Building Costs				0	0
		0	0	0	0	20420
10	FIXED ASSETS					
	The congregation owns the church premises situated at 54 Rosstown Road, Londonderry BT47 6ST and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,225,838					
	The congregation also owns the manse situated at 15 Caw Hill Park, Londonderry BT47 6LU for the minister which has an insurance value of £406,542					
		Total	£3,632,380			
11	INVESTMENTS					
	The congregation has the following investments. Amounts are shown at market valuation.					
					Total	Total
					2023	2022
					£	£
	1,717 shares General Investment Fund (£13.3269 p/share)				22882	20983
	Other Permanent Endowments				16377	16377
					39259	37360

KILFENNAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

For the Year Ended 31 December 2023

12 FUND BALANCES

	Balance at			Surplus/		Balance at
	Start	Receipts	Payments	(Deficit)	Transfer	End
	£	£	£	£	£	£
Unrestricted Funds						
General Account	86,654	156,001	122,438	33,563	-15,582	104,635
	86,654	156,001	122,438	33,563	-15,582	104,635
Restricted Funds						
Property Fund	22,225	37,119	12,537	24,582	0	46,807
Bridging Fund Current Account	1,336	10	26	-16	0	1,320
Loan Account	0	61,988	2,389	59,599	-67,479	-7,880
Bowling Club	1,498	253	101	152	1,000	2,650
Boys' Brigade	2,600	2,148	2,967	-819	1,500	3,281
Girls' Brigade	2,786	9,632	7,927	1,705	1,500	5,991
Men's Club	925	2,318	1,934	384	0	1,309
Missionary & Student	666	3,181	2,644	537	0	1,203
Presbyterian Women	1,036	2,702	1,879	823	0	1,859
Sunday School	1,345	1,379	1,827	-448	0	897
Toddler Time	1,811	1,350	1,411	-61	1,000	2,750
Benevolent Fund	372	203	0	203	0	575
Youth Club	4,207	1,586	774	812	5,000	10,019
Youth Fellowship	1,489	0	0	0	0	1,489
Total Organisations	42,296	123,869	36,416	87,453	-57,479	72,270
Missions & Charities	0	15,574	15,574	0	0	0
	42,296	139,443	51,990	87,453	(57,479)	72,270
Total	128,950	295,444	174,428	121,016	(73,061)	176,905