

Ballymagrane Congregation of the Presbyterian Church In Ireland

Statement of Receipts and Payments - Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations & Legacies	2	41,432	8,941	-	50,373	47,260
Charitable Activities	3	-	14,245	-	14,245	13,762
Other trading activities	4	200	-	-	200	200
Investment income	5	580	2,285	-	2,865	1,550
Other income	6	2,414	-	-	2,414	3,024
Total Receipts		44,627	25,471	-	70,098	65,796
Payments						
Raising Funds	7	-	3,212	-	3,212	3,748
Charitable Activities	8	49,079	22,493	-	71,572	61,809
Shares Purchased		-	-	-	-	50,000
Total Payments		49,079	25,705	-	74,784	115,557
Net Receipts / Payments		(4,452)	(234)	-	(4,686)	(49,761)
Transfers net		(1,690)	1,690	-	-	-
Net movement in funds		(6,142)	1,456	-	(4,686)	(49,761)
Funds brought forward 01 January 2024		29,187	78,305	-	107,492	157,253
Deduct non cash/bank related Endown Funds		-	-	-	-	-
Funds carried forward 31 December 2024	9	23,045	79,761	-	102,806	107,492

Ballymagrane Congregation of the Presbyterian Church In Ireland

Statement of Assets and Liabilities - Year Ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and cash at start of year	29,187	78,305	-	107,492	157,253
Net movement in funds	(6,142)	1,456	-	(4,686)	(49,761)
Bank & cash at end of year	23,045	79,761	-	102,806	107,492

Bank & Cash Balances

Deposit Accounts	6,834	644	-	7,478	6,085
Current Accounts	16,211	79,117	-	95,328	101,407
Total	23,045	79,761	-	102,806	107,492

Memorandum Note Only

Investments

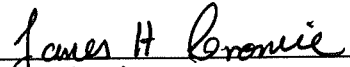
Endowment Funds	119,806	114,398
National Savings	40,000	40,000
	159,806	154,398

Fixed Assets

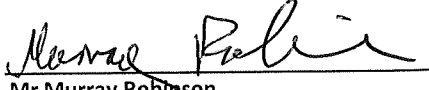
Assets retained for the Church's own use comprise the following properties and are stated at insured valuations:-

Church Buildings and Contents	942,568	911,574
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Approved by trustees on 13/03/2025 and signed on its behalf by:



 Mr James Cromie
 Trustee
 Date: 13/03/2025



 Mr Murray Robinson
 Trustee
 Date: 13/03/2025

Ballymagrane Congregation of the Presbyterian Church In Ireland

Notes to the Accounts - Year Ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Loose collections	780	-	-	780
Donations & gifts	33,760	7,632	-	41,392
Gift Aid	5,383	1,309	-	6,692
Legacies & bequest	1,509	-	-	1,509
	<u>41,432</u>	<u>8,941</u>	<u>-</u>	<u>50,373</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Income from charitable activity & fundraising	-	10,414	-	10,414
Membership Fees	-	1,050	-	1,050
Grants	-	2,781	-	2,781
	<u>-</u>	<u>14,245</u>	<u>-</u>	<u>14,245</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Letting of Premises	200	-	-	200
	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>

Ballymagrane Congregation of the Presbyterian Church In Ireland

Notes to the Accounts - Year Ended 31 December 2024

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Bank Interest	580	2,285	-	2,865
Dividend	-	-	-	-
	<u>580</u>	<u>2,285</u>	<u>-</u>	<u>2,865</u>

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
NIE Wayleave Payment	14	-	-	14
Grave Fees	1,000	-	-	1,000
Other Receipts	1,400	-	-	1,400
	<u>2,414</u>	<u>-</u>	<u>-</u>	<u>2,414</u>

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Fundraising	-	3,212	-	3,212
	<u>-</u>	<u>3,212</u>	<u>-</u>	<u>3,212</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
General Assembly Assessments & Payments	6,036	-	-	6,036
Presbytery Fees	244	-	-	244
Ministry & support staff	22,926	-	-	22,926
Running expenses	19,873	16,129	-	36,002
Donations to Missions/Charities	-	6,364	-	6,364
Governance costs	-	-	-	-
Grants Refunded	-	-	-	-
Fixed Asset Additions	-	-	-	-
	<u>49,079</u>	<u>22,493</u>	<u>-</u>	<u>71,572</u>

Ballymagrane Congregation of the Presbyterian Church In Ireland

Notes to the Accounts - Year Ended 31 December 2024

9. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General	29,187	44,627	49,079	(4,452)	(1,690)	23,045
	<u>29,187</u>	<u>44,627</u>	<u>49,079</u>	<u>(4,452)</u>	<u>(1,690)</u>	<u>23,045</u>
Restricted Funds						
United Appeal	-	3,369	3,369	-	-	-
General Mission fund	-	1,305	2,995	(1,690)	1,690	-
Renovation Fund	65,387	5,285	4,875	410	-	65,797
Organ and Choir Fund	522	50	-	50	-	572
Sunday School	4,823	583	1,334	(751)	-	4,072
Youth Guild	238	34	200	(166)	-	72
Girls Brigade	7,335	14,845	12,932	1,913	-	9,248
	<u>78,305</u>	<u>25,471</u>	<u>25,705</u>	<u>(234)</u>	<u>1,690</u>	<u>79,761</u>
Total Funds	<u>107,492</u>	<u>70,098</u>	<u>74,784</u>	<u>(4,686)</u>	<u>-</u>	<u>102,806</u>