

Ballymagrane Congregation of the Presbyterian Church in Ireland

**Independent Examiner's Report to the Charity Trustees of
Ballymagrane Congregation of the Presbyterian Church in Ireland**

I report on the accounts of the Charity for the year ended 31 December 2023.

Respective responsibilities of charity trustees and examiner:

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report:

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

James Robinson

James Robinson FCCA

WHR Accountants Limited

Chartered Certified Accountants

56 English Street

Armagh

BT61 7LG

Date

07/03/2024

Ballymagrane Congregation of the Presbyterian Church in Ireland
Statement of Assets and Liabilities - Year Ended 31 December 2023

	Total	2023	2022
Funds Reconciliation			
Bank and cash at start of year	27,286	129,967	157,253
Net movement in Funds	1,901	(51,662)	(49,761)
Bank & cash at end of year	29,187	78,305	107,492
Bank & Cash Balances			
Deposit Accounts	5,325	760	6,085
Current Accounts	23,862	77,545	101,407
Total	29,187	78,305	107,492
Memorandum Note Only			
Investments			
Endowment Funds	114,398	55,495	40,000
National Savings	40,000	40,000	40,000
Total	154,398	95,495	80,000
Fixed Assets			
Assets retained for the Church's own use comprise the following properties and are stated at insured valuations:-			
Church Buildings and Contents	911,574	944,102	

Approved by trustees on 07/03/2024 and signed on its behalf by:

Mr James Cromie
 Trustee
 Date: 07/03/2024

Mr Murray Robinson
 Trustee
 Date: 07/03/2024

Ballymagrane Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Loose collections	1,124	-	-	1,124
Donations & gifts	30,041	8,029	-	38,070
Gift Aid	4,732	1,124	-	5,856
Legacies & bequest	2,210	-	-	2,210
Total	38,107	9,153	-	47,260

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Income from charitable activity & fundraising	-	8,185	-	8,185
Membership Fees	-	1,511	-	1,511
Grants	600	3,466	-	4,066
Total	600	13,162	-	13,762

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Letting of Premises	200	-	-	200
Total	200	-	-	200

Ballymagrane Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2023

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Bank Interest	615	935	-	1,550
Dividend	-	-	-	-
	615	935	-	1,550
	£	£	£	£
	Funds	Funds	Funds	2023
	Unrestricted	Restricted	Endowment	Total

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
NIE Wayleave Payment	13	-	-	13
Grave Fees	2,425	-	-	2,425
Other Receipts	586	-	-	586
	3,024	-	-	3,024
	£	£	£	£
	Funds	Funds	Funds	2023
	Unrestricted	Restricted	Endowment	Total

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Fundraising	-	3,748	-	3,748
	-	3,748	-	3,748
	£	£	£	£
	Funds	Funds	Funds	2023
	Unrestricted	Restricted	Endowment	Total

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
General Assembly Assessments & Payments	6,092	-	-	6,092
Presbytery Fees	284	-	-	284
Ministry & support staff	21,994	-	-	21,994
Running expenses	9,749	15,380	-	25,129
Donations to Missions/Charities	-	7,620	-	7,620
Governance costs	690	-	-	690
Grants Refunded	-	-	-	-
Fixed Asset Additions	-	-	-	-
	38,809	23,000	-	61,809
	£	£	£	£
	Funds	Funds	Funds	2023
	Unrestricted	Restricted	Endowment	Total

Ballymagrane Congregation of the Presbyterian Church in Ireland

Notes to the Accounts - Year Ended 31 December 2023

9. FUND BALANCES

	Balance at start	Receipts	Payments	Surplus/(Deficit)	Transfers net	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General	27,286	42,546	38,809	3,737	(1,836)	29,187
Restricted Funds						
United Appeal	-	3,299	3,349	(50)	50	-
General Mission Fund	-	2,735	4,271	(1,536)	1,536	-
Renovation Fund	119,280	3,117	57,010	(53,893)	-	65,387
Organ and Choir Fund	483	39	-	39	-	522
Sunday School	5,287	570	1,034	(464)	-	4,823
Youth Guild	211	27	-	27	-	238
Girls Brigade	4,706	13,463	11,084	2,379	250	7,335
Total Funds	157,253	65,796	115,557	(49,761)	-	107,492
	129,967	23,250	76,748	(53,498)	1,836	78,305