

TRINITY OMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	67,591	20,247	0	87,838	87,771
Charitable activities	3	0	427	0	427	160
Other trading activities	4	11,425	0	0	11,425	9,051
Investment Income	5	1,378	5,368	0	6,746	6,211
Other	6	0	1,119	0	1,119	336
Total Receipts		80,394	27,161	0	107,555	103,529
Payments						
Raising funds	7	890	0	0	890	824
Charitable activities	8	71,890	34,130	0	106,020	93,932
Other	9	0	0	0	0	0
Total Payments		72,780	34,130	0	106,910	94,756
Net receipts / (payments)		7,614	-6,969	0	645	8,773
Transfers between funds		-888	888	0	0	0
Net movement in funds		6,726	-6,081	0	645	8,773
Gains on investments				0		0
Funds brought forward		30,975	65,348	0	96,323	87,550
Funds carried forward	12	37,701	59,267	0	96,968	96,323

TRINITY OMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	30,975	65,348	0	96,323	87,550
Net movement in funds	6,726	-6,081	0	645	8,773
Bank and Cash at end of year	37,701	59,267	0	96,968	96,323
Bank & Cash Balances					
Bank Current Accounts				59,717	59,506
Bank Deposit Accounts				37,251	36,817
				96,968	96,323
Other Assets					
Fixed Assets - Note 10				-	-
Investments - Note 11				-	-
Net Assets					
				-	-

Approved by the Kirk Session on 23rd Oct 24 and signed on its behalf by:

Jane Nelson
Rev Jane Nelson

Claire McElhinney
Mrs Claire McElhinney
23 CMCE

Mr Ronald Keys
Mr Ronald Keys

Date: 23rd Oct 24

Date: 23 Oct' 24

Date: 23/10/24

**TRINITY OMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:	54,357	13,614	0	67,971	67,081
Loose collections	520	2,190	0	2,710	1,842
Donations and gifts	911	0	0	911	1,026
Gift Aid	11,218	3,443	0	14,661	14,822
Legacies and bequests	585	1,000	0	1,585	3,000
	-----	-----	-----	-----	-----
	67,591	20,247	0	87,838	87,771
	-----	-----	-----	-----	-----

TRINITY OMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	167	0	167	0
Fundraising events	0	0	0	0	0
Membership fees	0	260	0	260	160
Grants/Gifts					
	----- 0	----- 427	----- 0	----- 427	----- 160

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	10,910	0	0	10,910	8,550
Insurance of premises	501	0	0	501	487
Wayleave	14	0	0	14	14
Book Sales					
	----- 11,425	----- 0	----- 0	----- 11,425	----- 9,051

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	1,000	30	0	1,030	284
General Investment Fund	378	5,338	0	5,716	5,927
Rents investment properties	0	0	0	0	0
	----- 1,378	----- 5,368	----- 0	----- 6,746	----- 6,211

**TRINITY OMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	0	1,119	0	1,119	336
	----- 0	----- 1,119	----- 0	----- 1,119	----- 336

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	890	0	0	890	824
Fundraising events	0	0	0	0	0
	----- 890	----- 0	----- 0	----- 890	----- 824

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	6,228	0	0	6,228	6,513
Presbytery fees	500	0	0	500	489
Ministry and support staff costs	51,177	1,142	0	52,319	49,389
Congregational running expenses	13,685	19,478	0	33,163	20,928
Donations to Missions and charities	0	13,510	0	13,510	16,313
Governance costs	300	0	0	300	300
	----- 71,890	----- 34,130	----- 0	----- 106,020	----- 93,932

**TRINITY OMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at John Street, Omagh, Co Tyrone, BT78 1DH, the Church Hall, the Sexton's House at 40 John Street, the Manse at 10 Mullaghmenagh Avenue, Omagh, Tyrone, BT78 5QH, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,345.973

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
General Investment Fund (22,056 shares)	274,057	256,949
Other investments	0	0
	-----	-----
	274,057	256,949
	-----	-----

Investments are omitted from the Statement of Assets and Liabilities as they are non-cash/bank related endowment funds.

TRINITY OMAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	30,975	80,394	-72,780	7,614	-888	37,701
Total UF	30,975	80,394	-72,780	7,614	-888	37,701
Restricted Funds						
Property	60,261	10,946	-16,133	-5,187	0	55,074
United Appeal	172	7,211	-7,425	-214	42	0
World Development	0	4,885	-4,885	0	0	0
Moderator's Appeal	0	409	-409	0	0	0
Leprosy Mission	0	7	-7	0	0	0
Pres Children's Society	0	4	-4	0	0	0
Poppy Appeal	0	210	-210	0	0	0
Students' Bursary Fund	0	0	0	0	0	0
PW	1,796	1,183	-861	322	0	2,118
Choir	1,815	78	-80	-2	0	1,813
Sunday School	0	430	-1,276	-846	846	0
Monteith	1,304	262	-1,304	-1,042	0	262
Presbyterian Heralds	0	394	-394	0	0	0
Bequest for Minister	0	1,142	-1,142	0	0	0
Total RF	65,348	27,161	-34,130	-6,969	888	59,267
Endowment Funds						
General Investment Fund	0	0	0	0	0	0
Non GIF	0	0	0	0	0	0
Total EF	0	0	0	0	0	0
Totals	96,323	107,555	-106,910	645	0	96,968