



Ringsend Congregation  
of the  
Presbyterian Church in Ireland

Financial Statements

Year Ended  
31<sup>st</sup> December 2022

**RINGSEND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2022**

NIC 105573

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations and legacies	2	34,506	9,519		44,025	44,617
Charitable activities	3	5	0		5	12,031
Other trading activities	4	9,676	0		9,676	9,441
Investment Income	5	2,107	155		2,263	1,740
Other Income	6	0	0		0	2,800
		-----	-----	-----	-----	-----
Sub Total		46,294	9,675	0	55,969	70,629
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		46,294	9,675	0	55,969	70,629
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	454	0		454	448
Charitable activities	8	48,612	9,494		58,106	59,185
		-----	-----	-----	-----	-----
Sub Total		49,066	9,494	0	58,560	59,633
Purchase of Investments					0	
Purchase of fixed assets					0	13,082
Loan Repayments					0	
		-----	-----	-----	-----	-----
<b>Total Payments</b>		49,066	9,494	0	58,560	72,715
		-----	-----	-----	-----	-----
Net receipts / (payments)		(2,772)	181	0	(2,591)	(2,086)
Transfers between funds		(3,654)	3,654		0	0
		-----	-----	-----	-----	-----
Net movement in funds		(6,426)	3,835	0	(2,591)	(2,086)
Funds brought forward		15,601	22,728	0	38,329	40,415
		-----	-----	-----	-----	-----
Funds carried forward	11	9,175	26,563	0	35,738	38,329
		=====	=====	=====	=====	=====

RINGSEND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	15,601	22,728		38,329	40,415
Net movement in funds	(6,426)	3,835		(2,591)	(2,086)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	9,175	26,563	0	35,738	38,329
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Accounts				35,738	38,329
Cash in Hand					
				-----	-----
				35,738	38,329
				=====	=====
<b>Fixed Assets – Note 9</b>					
Church Premises including fixtures and fittings				2,050,525	1,907,467
				-----	-----
<b>Other Assets</b>					
Investments – Note 10				98,580	104,557
Gift Aid receivable on donations				4,962	5,710
Enter details of any other assets					
				-----	-----
				103,542	110,267
				-----	-----
<b>Liabilities</b>					
GB - Payments due				0	154
				-----	-----
				0	154
				=====	=====

Approved by the Kirk Session at a meeting on 19<sup>th</sup> Feb 2023 and signed on its behalf by

Name

*Col. Man*

Name

*Jan Black*

Date

*19/2/23*

Date

*19-2-23*

**RINGSEND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£		£	£	£
Recorded giving	28,933	5,139			34,072	38,459
Loose collections	712	2,126			2,837	658
Donations and gifts	335	395			730	450
Gift Aid	4,527	1,860			6,387	5,050
	-----	-----	-----		-----	-----
	34,506	9,519	0		44,025	44,617
	-----	-----	-----		-----	-----

**RINGSEND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2022**

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Income from charitable activities	5	0			5	0
Grants	0	0			0	12,031
	-----	-----	-----		-----	-----
	5	0	0		5	12,031
	-----	-----	-----		-----	-----

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Trading income	9,676	0			9,676	9,441
	-----	-----	-----		-----	-----
	9,676	0	0		9,676	9,441
	-----	-----	-----		-----	-----

**5. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Bank interest	22	23			45	32
Other investment income	2,086	132			2,218	1,708
	-----	-----	-----		-----	-----
	2,107	155	0		2,263	1,740
	-----	-----	-----		-----	-----

**RINGSEND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Insurance claims	0	0			0	2,800
	-----	-----	-----	-----	-----	-----
	0	0	0		0	2,800
	-----	-----	-----	-----	-----	-----

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
FWO envelopes	454	0			454	448
	-----	-----	-----	-----	-----	-----
	454	0	0		454	448
	-----	-----	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
General Assembly Assessments	7,947	0			7,947	8,705
Presbytery fees	275	0			275	236
Ministry and support staff costs	30,219	36			30,255	27,352
Premises Costs	7,290	0			7,290	6,225
Congregational running expenses	1,753	861			2,614	1,990
Repairs and Maintenance	577	2,334			2,912	8,133
Donations to Missions and charities	250	6,263			6,513	6,294
Governance costs	300	0			300	250
	-----	-----	-----	-----	-----	-----
	48,612	9,494	0		58,106	59,185
	-----	-----	-----	-----	-----	-----

**RINGSEND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**9. FIXED ASSETS**

The congregation owns the Church premises situated at 139 Cashel Road, Ringsend and the manse at 120 Cashel Road, Ringsend together with the associated fixtures, fittings, fittings, plant and machinery .

These have an insurance value of

	£
Church	1,319,965
Church Hall	473,703
Manse	256,857
	<u>2,050,525</u>

The congregation also owns approximately 30 acres of land at 120 Cashel Road which had an estimated market value of £240,000 at the year end.

**10. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2022</b>	<b>2021</b>
	£	£
<b>Endowment Funds</b>		
<u>Progressive Building Society</u>		
Minister	2,540	2,540
Repair and Reserve	633	633
P.W.	3,037	3,037
Sunday School	2,750	2,750
Youth Fellowship	500	500
	-----	-----
	9,460	9,460
	-----	-----
<b>Other Investments</b>		
<b>Unrestricted Investments</b>		
NFU Unit Managers Ltd Investment Portfolio Plan	65,407	73,993
HSBC shares (3858)	19,895	17,309
Aviva PLC shares (72)	318	295
Progressive Building Society	3,500	3,500
	-----	-----
	89,120	95,097
	-----	-----
<b>TOTAL INVESTMENTS</b>	98,580	104,557
	=====	=====

**RINGSEND CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2022**

**11. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	15,601	46,294	49,066	(2,772)	(3,654)	9,175
Rev. Dinsmore Bursary						
	-----	-----	-----	-----	-----	-----
	15,601	46,294	49,066	(2,772)	(3,654)	9,175
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Repair and Reserve	13,068	3,852	2,334	1,518	2,407	16,993
United Appeal	(434)	2,619	3,629	(1,010)	1,047	(397)
World Development Appeal	(294)	294		294	100	100
Pres. Children's Society	0	337	337	0		0
Earl Haig	(24)	124	80	44		20
Moderator's Appeal	0	1,354	1,354	0		0
Sunday School	2,553	186	868	(682)	200	2,071
Choir	4,179	2		2		4,181
P.W.	1,871	863	830	33	(100)	1,804
Youth Fellowship	1,809	7	25	(18)		1,791
Minister	0	36	36	0		0
				0		0
				0		0
	-----	-----	-----	-----	-----	-----
	22,728	9,674	9,493	181	3,654	26,563
	-----	-----	-----	-----	-----	-----
<b>TOTAL CASH FUNDS</b>	<b>38,329</b>	<b>55,968</b>	<b>58,559</b>	<b>(2,591)</b>	<b>0</b>	<b>35,738</b>
	=====	=====	=====	=====	=====	=====