

BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	72,040	28,034		100,074	104,436
Charitable activities	3	0	2,957		2,957	2,387
Other trading activities	4	0	0		0	0
Investment Income	5	1,617	0		1,617	1,548
Other	6	3,271	1,550		4,821	2,662
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Total Receipts		76,928	32,541	0	109,469	111,033
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Payments						
Raising funds	7	588	0		588	573
Charitable activities	8	94,515	19,862		114,377	111,627
Investment costs		0	0		0	0
Other	9	0	0		0	0
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Total Payments		95,103	19,862	0	114,965	112,200
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Net receipts / (payments)		(18,175)	12,679	0	(5,496)	(1,167)
Transfers between funds		0	0	0	0	0
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Net movement in funds		(18,175)	12,679	0	(5,496)	(1,167)
Funds brought forward		41,620	14,027	0	55,647	56,814
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Funds carried forward	12	23,445	26,706	0	50,151	55,647
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**BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	41,620	14,027		55,647	56,814
Net movement in funds	(18,175)	12,679		(5,496)	(1,167)
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Bank and Cash at end of year	23,445	26,706	0	50,151	55,647
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Bank & Cash Balances					
Bank Accounts				50,151	55,647
				-----	-----
				50,151	55,647
				=====	=====
Other Assets					
Fixed Assets – Note 10				3,499,053	3,499,053
Investments – Note 11				17,767	16,965
Gift Aid receivable on donations				15,172	16,441
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				3,582,143	3,588,106
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Approved by the Kirk Session at a meeting on 25/3/25 and signed on its behalf by

[Name] <i>Philip C. Rose</i>	[Name] <i>Alan Douglas</i>
[Date] <i>25/3/25</i>	[Date] <i>25/3/25</i>

BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	57,226	20,089		77,315	78,955
Loose collections	4,051	622		4,673	2,675
Donations and gifts	0	2,914		2,914	6,365
Gift Aid	10,763	4,409		15,172	16,441
Legacies and bequest	0	0		0	0
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	72,040	28,034	0	100,074	104,436
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BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	0	0		0	0
Fees from weddings and funerals	0	0		0	0
Fundraising events	0	2,597		2,597	2,057
Membership fees	0	360		360	330
Grants	0	0		0	0
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	0	2,957	0	2,957	2,387
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises					
Trading income					
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	0	0	0	0	0
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	97	0		97	117
General Investment Fund	420	0		420	331
Rents investment properties	1,100	0		1,100	1,100
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	1,617	0	0	1,617	1,548
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NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	0	0		0	0
Other income	3,271	1,550		4,821	2,662
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	3,271	1,550	0	4,821	2,662
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	588	0		588	573
Fundraising events	0	0		0	0
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	588	0	0	588	573
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	7,358	0		7,358	6,642
Presbytery fees	435	0		435	453
Ministry and support staff costs	58,023	0		58,023	55,401
Congregational running expenses	25,887	9,450		35,337	29,838
Donations to Missions & Charities	1,550	10,412		11,962	15,051
Repairs and Maintenance	0	0		0	524
Governance costs	1,262	0		1,262	3,718
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	94,515	19,862	0	114,377	111,627
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BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0
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10. FIXED ASSETS

The congregation owns the Church premises situated at 69 Ballyrashane Road, Coleraine, and the Church Manse at 68 Ballyrashane Road, Coleraine, and the associated fixtures, fittings, plant and machinery.

These have an insurance value of:	£
Church Building and Contents	1,925,020
Building of Manse	507,565
Church Halls and Contents	1,066,468

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	17,767	16,965
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	17,767	16,965
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BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	41,620	76,928	95,103	(18,175)	0	23,445
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	41,620	76,928	95,103	(18,175)	0	23,445
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Restricted Funds						
Building and Maintenance	5,344	17,018	6,650	10,368		15,712
United Appeal	0	5,733	5,733	0		0
World Development Appeal	0	2,290	2,290	0		0
Library	154	0	0	0		154
Tearfund	0	173	173	0		0
Mission Fund	2,392	1,509	170	1,339		3,731
PW	1,063	2,697	2,181	516		1,579
Sunday School	513	0	24	(24)		489
Youth Club	2,383	1,447	970	477		2,860
Church Choir	646	0	0	0		646
Bowling Club	1,340	378	375	3		1,343
Quilters' Group	131	0	0	0		131
Thursday Fellowship	61	0	0	0		61
Abaana	0	1296	1296	0		0
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	14,027	32,541	19,862	12,679	0	26,706
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Total	55,647	109,469	114,965	(5,496)	0	50,151
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