

**BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	71,515	32,921		104,436	132,550
Charitable activities	3	0	2,387		2,387	1,374
Other trading activities	4	0	0		0	0
Investment Income	5	1,548	0		1,548	1,535
Other	6	1,913	749		2,662	1,169
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		74,976	36,057	0	111,033	136,628
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	573	0		573	520
Charitable activities	8	89,798	21,829		111,627	110,711
Investment costs		0	0		0	0
Other	9	0	0		0	0
		-----	-----	-----	-----	-----
<b>Total Payments</b>		90,371	21,829	0	112,200	111,231
		-----	-----	-----	-----	-----
Net receipts / (payments)		(15,395)	14,228	0	(1,167)	25,397
Transfers between funds		0	0	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		(15,395)	14,228	0	(1,167)	25,397
Funds brought forward		57,015	(201)	0	56,814	31,417
		-----	-----	-----	-----	-----
Funds carried forward	12	41,620	14,027	0	55,647	56,814
		=====	=====	=====	=====	=====

**BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2023**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	57,015	(201)		56,814	31,417
Net movement in funds	(15,395)	14,228		(1,167)	25,397
	-----	-----	-----	-----	-----
Bank and Cash at end of year	41,620	14,027	0	55,647	56,814
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Accounts				55,647	56,814
				-----	-----
				55,647	56,814
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10				3,499,053	3,499,053
Investments – Note 11				16,965	15,557
Gift Aid receivable on donations				16,441	14,484
				-----	-----
				3,588,106	3,585,908

Approved by the Kirk Session at a meeting on 21/3/24 and signed on its behalf by

[Name] *Philip A. Kea*

[Name] *Alan Douglas*

[Date] *21/03/24*

[Date] *21/03/24*

**BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS**

**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Recorded giving:	57,172	21,783		78,955	85,607
Loose collections	2,162	513		2,675	4,891
Donations and gifts	720	5,645		6,365	2,568
Gift Aid	11,461	4,980		16,441	14,484
Legacies and bequest	0	0		0	25,000
	-----	-----	-----	-----	-----
	71,515	32,921	0	104,436	132,550
	-----	-----	-----	-----	-----

**BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income from charitable activities	0	0		0	0
Fees from weddings and funerals	0	0		0	0
Fundraising events	0	2,057		2,057	920
Membership fees	0	330		330	454
Grants	0	0		0	0
	-----	-----	-----	-----	-----
	0	2,387	0	2,387	1,374
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Letting of premises					
Trading income					
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Deposit interest	117	0		117	91
General Investment Fund	331	0		331	344
Rents investment properties	1,100	0		1,110	1,100
	-----	-----	-----	-----	-----
	1,548	0	0	1,548	1,535
	-----	-----	-----	-----	-----

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Insurance claims	0	0		0	0
Other income	1,913	749		2,662	1,169
	-----	-----	-----	-----	-----
	1,913	749	0	2,662	1,169
	-----	-----	-----	-----	-----

**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
FWO envelopes	573	0		573	520
Fundraising events	0	0		0	0
	-----	-----	-----	-----	-----
	573	0	0	573	520
	-----	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
General Assembly Assessments	6,642	0		6,642	6,941
Presbytery fees	453	0		453	422
Ministry and support staff costs	55,401	0		55,401	52,085
Congregational running expenses	21,834	8,004		29,838	28,962
Donations to Missions & Charities	1,750	13,301		15,051	15,001
Repairs and Maintenance	0	524		524	6,275
Governance costs	3,718	0		3,718	1,025
	-----	-----	-----	-----	-----
	89,798	21,829	0	111,627	110,711
	-----	-----	-----	-----	-----

**BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**9. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

**10. FIXED ASSETS**

The congregation owns the Church premises situated at 69 Ballyrashane Road, Coleraine, and the Church Manse at 68 Ballyrashane Road, Coleraine, and the associated fixtures, fittings, plant and machinery.

These have an insurance value of:	£
Church Building and Contents	1,925,020
Building of Manse	507,565
Church Halls and Contents	1,066,468

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	<b>2023</b>	<b>2022</b>
	£	£
General Investment Fund	16,965	15,557
	-----	-----
	16,965	15,557
	-----	-----

**BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	57,015	74,976	90,371	(15,395)	0	41,620
	-----	-----	-----	-----	-----	-----
	57,015	74,976	90,371	(15,395)	0	41,620
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Building and Maintenance	(6,761)	18,829	6,724	12,105		5,344
United Appeal	0	6,722	6,722	0		0
World Development Appeal	0	2,745	2,745	0		0
Library	154	0	0	0		154
Tearfund	0	718	718	0		0
Mission Fund	958	1,754	320	1,434		2,392
PW	639	1,719	1,295	424		1,063
Ukraine Crisis Appeal	0	541	541	0		0
Council of Social Witness	0	68	68	0		0
Sunday School	551	0	38	(38)		513
Youth Club	2,065	1,594	1,276	318		2,383
Church Choir	646	0	0	0		646
Bowling Club	1,355	330	345	(15)		1,340
Quilters' Group	131	0	0	0		131
Thursday Fellowship	61	0	0	0		61
	-----	-----	-----	-----	-----	-----
	(201)	35,020	20,792	14,228	0	14,027
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>56,814</b>	<b>109,996</b>	<b>111,163</b>	<b>(1,167)</b>	<b>0</b>	<b>55,647</b>
	-----	-----	-----	-----	-----	-----