

BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	100,261	32,289		132,550	93,817
Charitable activities	3	0	1,374		1,374	0
Other trading activities	4	0	0		0	0
Investment Income	5	1,528	7		1,535	372
Other	6	663	506		1,169	761
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Total Receipts		102,452	34,176	0	136,628	94,950
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Payments						
Raising funds	7	520	0		520	509
Charitable activities	8	82,459	28,252		110,711	95,850
Investment costs		0	0		0	0
Other	9	0	0		0	0
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Total Payments		82,979	28,252	0	111,231	96,359
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Net receipts / (payments)		19,473	5,924	0	25,397	(1,409)
Transfers between funds		(10,715)	10,715	0	0	0
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Net movement in funds		8,758	16,639	0	25,397	(1,409)
Funds brought forward		48,257	(16,840)	0	31,417	32,826
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Funds carried forward	12	57,015	(201)	0	56,814	31,417
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BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	48,257	(16,840)		31,417	32,826
Net movement in funds	8,758	16,639		25,397	(1,409)
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Bank and Cash at end of year	57,015	(201)	0	56,814	31,417
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Bank & Cash Balances					
Bank Accounts				56,814	31,417
				-----	-----
				56,814	31,417
				=====	=====
Other Assets					
Fixed Assets – Note 10				3,499,053	3,499,053
Investments – Note 11				15,557	16,951
Gift Aid receivable on donations				14,484	14,187
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				3,585,908	3,530,191
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Approved by the Kirk Session at a meeting on 20/2/23 and signed on its behalf by

[Name] *Philip A Kerr*
[Date] 20/2/23

[Name] *Alan Douglas*
[Date] 20/2/2023

BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	59,852	25,755		85,607	76,698
Loose collections	3,300	1,591		4,891	612
Donations and gifts	1,365	1,203		2,568	2,320
Gift Aid	10,744	3,740		14,484	14,187
Legacies and bequest	25,000	0		25,000	0
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	100,261	32,289	0	132,550	93,817
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BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	0	0		0	0
Fees from weddings and funerals	0	0		0	0
Fundraising events	0	920		920	0
Membership fees	0	454		454	0
Grants	0	0		0	0
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	0	1,374	0	1,374	0
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises					
Trading income					
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	0	0	0	0	0
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	84	7		41	41
General Investment Fund	344	0		331	331
Rents investment properties	1,100	0		0	0
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	1,528	7	0	372	372
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NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	0	0		0	0
Other income	663	506		761	761
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	663	506	0	761	761
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	520	0		509	509
Fundraising events	0	0		0	0
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	520	0	0	509	509
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	6,941	0		7,073	7,073
Presbytery fees	422	0		365	365
Ministry and support staff costs	52,085	0		50,600	50,600
Congregational running expenses	20,536	8,426		20,041	20,041
Donations to Missions & Charities	1,450	13,551		13,641	13,641
Repairs and Maintenance	0	6,275		3,327	3,327
Governance costs	1,025	0		803	803
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	82,459	28,252	0	95,850	95,850
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**BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0
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10. FIXED ASSETS

The congregation owns the Church premises situated at 69 Ballyrashane Road, Coleraine, and the Church Manse at 68 Ballyrashane Road, Coleraine, and the associated fixtures, fittings, plant and machinery.

These have an insurance value of:	£
Church Building and Contents	1,925,020
Building of Manse	507,565
Church Halls and Contents	1,066,468

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
General Investment Fund	15,557	16,951
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	15,557	16,951
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BALLYRASHANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	48,257	102,452	82,979	19,473	(10,715)	57,015
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	48,257	102,452	82,979	19,473	(10,715)	57,015
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Restricted Funds						
Building and Maintenance	(22,121)	17,304	11,944	5,360	10,000	(6,761)
United Appeal	0	6,689	6,689	0		0
World Development Appeal	0	2,864	2,864	0		0
Library	154	0	0	0		154
Tearfund	0	118	118	0		0
Mission Fund	0	958	0	958		958
PW	476	1,317	1,154	163		639
Ukraine Crisis Appeal	0	2,635	2,635	0		0
Council of Social Witness	0	270	345	(75)	75	0
Sunday School	595	0	44	(44)		551
Youth Club	1,964	1,535	2,074	(539)	640	2,065
Church Choir	621	25	0	25		646
Bowling Club	1,279	461	385	76		1,355
Quilters' Group	131	0	0	0		131
Thursday Fellowship	61	0	0	0		61
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	(16,840)	34,176	28,252	5,924	10,715	(201)
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Total	31,417	136,628	111,231	25,397	0	56,814
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