

High Kirk Presbyterian Church
a congregation of the Presbyterian Church in Ireland

Trustees Annual Report and Audited Financial Statements
for the year ended 31 December 2022

**HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
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**HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a balance sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

High Kirk Ballymena congregation of the Presbyterian Church in Ireland
65-71 Thomas Street
Ballymena
BT43 6AZ

Registered Charity in Northern Ireland (NIC105563)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Mr Robert Black (retired June 22)	Mr Trevor McIlroy (retired June 22)	Rev Norman Cameron
Mr David Bellingham	Mr Gary McQuoid	Mr Colin Patton
Mr Frank Hughes	Mr Robert Mitchell	Mr Kenny Gregg
Dr Philip McCartney	Mr Gordon Montgomery	Mr Ryan Jess
Mr Charles McConnell	Mr Thomas Montgomery	Mr Bryan McKibbin
Mr Martin McCullough (resigned April 22)	Mr Richard Todd (retired June 22)	Mr James Hamill
Mr George McIlroy (retired July 22)	Mr Peter Brown	
Dr Keith McIlroy (resigned April 22)	Mr Stephen Wilson	

PRINCIPAL OFFICE BEARERS

Minister	Rev Norman Cameron
Clerk of Session	Gary McQuoid
Treasurer	Adrian Pogue

AUDITOR

John Finnegan
Potter Finnegan Limited
Unit 25 The Courtyard Business Park
Galgorm Castle,
190 Galgorm Road
Ballymena
BT42 1HL

BANKERS

Danske Bank
1 Broadway
Ballymena
BT43 7PE

SOLICITORS

Mr Andrew McClean
JJ Macauley Solicitors
22 Carnmoney Road
Glengormley
BT36 6HW

**HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak, and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held at least ten times in each year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. High Kirk Ballymena Presbyterian Church has been assigned to the Ballymena Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business, it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation. The General Assembly for 2022 was held in June 2022.

DESCRIPTION AND PURPOSE

High Kirk Ballymena Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregations mission purpose is 'To be a church creating fully devoted followers of the Lord Jesus Christ who are Loving, Learning, Serving and Reaching in His name'.

**HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

Little High Kirk Kids	Boys Brigade
High Kirk Kids	Girls Brigade
Tothers	Pre-School Community Playgroup
Movement	Life Groups
Deeper	Bowling Club
PW	Grief Share
Ways 'n' Means	Café Explore
Hope House	The Hub

ACHIEVEMENTS AND PERFORMANCE

Ordinarily the Trustees look to report on the following aspects of Church life:

Worship and prayer

The congregation normally meets for worship each Sunday at 9.30am, 11.30am and 6.30pm. During the week, the Life Groups provide an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we acknowledged God's gift of new life with 8 Sacraments of Baptism and 2 services of thanksgiving, conducted 5 marriage services and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2022 there were 767 communicant members and 609 families connected with the congregations. At the end of the year our membership stood at 1,417.

The average week attendance at Sunday worship is c. 650.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, elders or by one of the congregation's pastoral visitors.

Mission and outreach

At a local level the congregational mission aspect of church life is founded on the mission purpose as outlined above and manifests itself in various ways as compassionate and practical Christianity, looking to reach people for Christ at their point of need. To this end the work undertaken by our Life Centre initiative has experienced exponential growth and something that the congregation has embraced with enthusiasm. The continued development of Café Explore which meets weekly on Wednesday provides a different way in which church is more accessible to the demands of modern living.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership, and pastoral care.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and/or one of the elders which were conducted on-line. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June 2022.

Property

The church committee have undertaken measures to ensure that we have emerged safely from the covid restrictions and meet on a regular basis to ensure that the measures in place are appropriate for our risk profile and that the risk assessments are current. In line with the expectations advised in last year's report we were able to repay all IFL's and finished 2022 free of debt.

Organisations

High Kirk is a vibrant and busy fellowship as evidenced by the number of organisations already identified within this trustees' report. At the very core of our organisational structure is a desire to be both caring and missional. Such a commitment is built around ensuring our Christian values are shared based on a clear understanding of the biblical principles that underpin all we do – the Lordship of Jesus Christ is our central theme.

Set against such a backdrop all that we do then reflects a willingness to meet people's needs right where they are. We want an all-member ministry and while numbers attending can encourage the leadership of the individual organisations the main thrust of what we do is to see lives changed and a personal relationship with Jesus Christ established.

High Kirk wants to play a full part in the community that is Ballymena and at the core of all we do is our desire to make 'church' more welcoming and practical as we develop our missional DNA. Every day we are 'open for business' with activities catering for every part of our membership. These range from the children within the pre-school playgroup and even before that with our Tothers gatherings right through to those senior members of our fellowship who are the backbone of our Bowling, PW, and Hub activities.

Our youth organisations continue to grow and the numbers of young people building their foundational Christian experiences is very encouraging as they develop from High Kirk Little Kids, High Kirk Kids and High Kirk Youth, through GB & BB and on into the Movement and Deeper - given practical opportunities to show their faith is maturing and real through a variety of mission opportunities at home and overseas.

The trustees are committed to ensuring that High Kirk demonstrates a practical side to our Christianity and the principles that underpin it. Hope House continues to be part of our 'local' community and we look to play as full a part of the resident's association as we can. We need to build on these relationships and show practical love as we recognise that 'faith without works is dead.'

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled, and bereaved).

Generally, the above benefits are delivered locally by congregations and their members or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities, and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 469 contributing families during the year [447 in previous year, 2021] donating a total of £352,782 (£323,929 in previous year, 2021)

Total income of the congregation during the year was £825,613 compared to £826,396 in the previous year.

Total expenditure in the year ended 31 December 2022 was £833,514 (2021: £716,302).

RESPONSIBILITIES IN RESPECT OF FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the funds will continue in operation.

**HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. As a faith-based organisation the Trustees are of the opinion that the members of the congregation provide finance for the furthering of Christ's kingdom and as such expect the Trustees to hold a minimum of reserves. The Trustees are comfortable with this expectation but will continue to review such a policy in light of responsibilities for the staff within their employ. The current policy is subject to review in June 2023.

RISK REVIEW


A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving. The use of one principal bank account and oversight from the finance committee enables such risk management to be appropriately managed.

Approved by the Kirk Session at a meeting on 18 May 2023 and signed on its behalf by:



Rev NA Cameron

Trustee



Mr G McQuoid

Trustee

**HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HIGH KIRK BALLYMENA CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

Opinion

We have audited the financial statements of High Kirk Ballymena Congregation of the Presbyterian Church in Ireland (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statements of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2022. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or the opinions we have formed.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- Have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for use.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HIGH KIRK BALLYMENA CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2022 requires us to report to you if, in our opinion:

- The information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- Adequate accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

**HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HIGH KIRK BALLYMENA CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND (cont'd)**

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



John Finnegan
Senior Statutory auditor
For and on behalf of
Potter Finnegan Limited

Unit 25 The Courtyard Business Park
190 Galgorm Road
Ballymena
Co Antrim
BT42 1HL

18 May 2023

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:					
Donations and legacies	2	450,869	298,238	749,107	749,314
Charitable activities	3	6,278	69,778	76,056	76,554
Other trading activities	4	-	-	-	-
Investments	5	-	450	450	443
Other income	6	-	-	-	85
Total		457,147	368,466	825,613	826,396
Expenditure on:					
Raising funds	7	4,460	-	4,460	-
Charitable activities	8	438,476	390,578	829,054	716,302
Other expenditure	9	-	-	-	-
Total		442,936	390,578	833,514	716,302
Net Income/(expenditure)		14,211	(22,112)	(7,901)	110,094
Transfers between funds		(27,325)	27,325	-	-
Net movement in funds		(13,114)	5,213	(7,901)	110,094
Reconciliation of funds:					
Total funds brought forward		180,126	2,110,034	2,290,160	2,180,066
Total funds carried forward		167,012	2,115,247	2,282,259	2,290,160

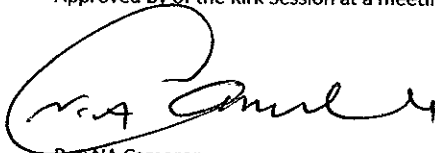
HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets:					
Tangible assets	12	37,308	1,941,612	1,978,920	2,123,680
Investments	13	17,873	4,108	21,981	4,070
Total fixed assets		<u>55,181</u>	<u>1,945,720</u>	<u>2,000,901</u>	<u>2,127,750</u>
Current assets:					
Debtors	14	85,939	49,150	135,089	140,540
Cash at bank and in hand	15	47,046	121,184	168,230	368,655
Total current assets		<u>132,985</u>	<u>170,334</u>	<u>303,319</u>	<u>509,195</u>
Liabilities:					
Creditors: amounts falling due within one year	16	(21,154)	(807)	(21,961)	(346,785)
Net current assets		<u>111,831</u>	<u>169,527</u>	<u>281,358</u>	<u>162,410</u>
Total assets less current liabilities		<u>167,012</u>	<u>2,115,247</u>	<u>2,282,259</u>	<u>2,290,160</u>
Creditors: amounts falling due after one year	17	-	-	-	-
Total net assets		<u>167,012</u>	<u>2,115,247</u>	<u>2,282,259</u>	<u>2,290,160</u>
Funds of the charity					
Restricted funds	18	-	2,115,247	2,115,247	2,110,034
Unrestricted funds	18	167,012	-	167,012	180,126
Total charity funds		<u>167,012</u>	<u>2,115,247</u>	<u>2,282,259</u>	<u>2,290,160</u>

Approved by of the Kirk Session at a meeting on 18 May 2023 and signed on its behalf by:



Rev NA Cameron

Trustee



Mr G McQuoid

Trustee

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Net Income/(Expenditure)		(7,901)	110,094
<i>Adjustments to reconcile net income/(expenditure) to net cashflows from operating activities</i>			
Depreciation of tangible fixed assets	12	151,340	150,673
Net finance costs		(450)	(443)
(Increase)/decrease in investments		(17,911)	-
(Increase)/decrease in debtors		5,451	(7,772)
Increase/(decrease) in creditors		7,176	658
Net cash inflow from operating activities		<u>137,705</u>	<u>253,210</u>
Investing activities			
Interest received		450	443
Payments to acquire tangible fixed assets	12	(6,580)	(14,162)
Net cash inflow from investing activities		<u>(6,130)</u>	<u>(13,719)</u>
Financing activities			
Interest paid		-	-
New long-term loans		-	-
Repayment of long-term loans		(332,000)	(163,000)
Net cash inflow/(outflow) from financing activities		<u>(332,000)</u>	<u>(163,000)</u>
Net increase/(decrease) in cash and cash equivalents		(200,425)	76,491
Cash and cash equivalents at 1 January		368,655	292,164
Cash and cash equivalents at 31 December	15	<u>168,230</u>	<u>368,655</u>

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. Accounting policies

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with applicable accounting standards. While compliance with Statement of Recommended Practice Accounting and Reporting by Charities (FRS102) is not mandatory account of the guidance contained therein has been taken in the preparation of these accounts.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The congregation becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

Governance costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g., allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible Fixed Assets

Tangible fixed assets for use by charity. These are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life as follows

Buildings	-over 50 years
Fixtures, fittings, and equipment	-over 10 years

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

Investments

Investments are quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Recorded giving	352,782	248,733	601,515	615,692
Loose collections	2,309	355	2,664	1,002
Donations and gifts	17,873	-	17,873	2,500
Gift Aid	77,905	49,150	127,055	130,120
Legacies and bequest	-	-	-	-
	450,869	298,238	749,107	749,314

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from charitable activities	6,085	66,378	72,463	59,943
Fees from weddings and funerals	-	-	-	100
Grants	193	3,400	3,593	16,511
	6,278	69,778	76,056	76,554

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fundraising events	-	-	-	-
Letting of premises	-	-	-	-
Trading income	-	-	-	-
	-	-	-	-

5. INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Deposit interest	-	38	38	290
General investment funds	-	412	412	153
Property rents	-	-	-	-
Other investment income	-	-	-	-
	-	450	450	443

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Other income	-	-	-	85
	<u>-</u>	<u>-</u>	<u>-</u>	<u>85</u>

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
FWO envelopes	4,460	-	4,460	-
Fundraising events	-	-	-	-
	<u>4,460</u>	<u>-</u>	<u>4,460</u>	<u>-</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
General Assembly Assessments	20,049	-	20,049	20,224
Presbytery fees	1,696	-	1,696	2,070
Ministry and support staff costs	296,464	46,619	343,083	314,438
Congregational running expenses	115,414	207,381	322,795	258,616
Donations to Missions & charities	715	136,578	137,293	117,291
Governance costs	4,138	-	4,138	3,663
	<u>438,476</u>	<u>390,578</u>	<u>829,054</u>	<u>716,302</u>

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Loan interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

10. EMPLOYEES

Employment Costs

	2022	2021
	£	£
Wages and Salaries	240,432	210,975
Social Security Costs	11,916	9,544
Pension contributions	4,465	3,761
	<u>256,813</u>	<u>224,280</u>

Number of employees

The average number of employees during the year were

	2022	2021
	No	No
Average number of employees	16	14

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career averaged revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	2022	2021
	£	£
Contributions	11,379	11,128

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

	2022	2021
	£	£
Contributions	4,465	3,761

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

12. TANGIBLE FIXED ASSETS

	Church & halls	Manse	Fixtures, fittings & equipment	Total
	£	£	£	£
COST OR VALUATION				
At 1 January 2022	6,738,674	468,659	65,272	7,272,605
Additions	-	-	6,580	6,580
Disposals	-	-	-	-
At 31 December 2022	<u>6,738,674</u>	<u>468,659</u>	<u>71,852</u>	<u>7,279,185</u>
DEPRECIATION				
At 1 January 2022	4,990,377	131,195	27,353	5,148,925
Charge for the year	134,775	9,374	7,191	151,340
Eliminated on disposal	-	-	-	-
At 31 December 2022	<u>5,125,152</u>	<u>140,569</u>	<u>34,544</u>	<u>5,300,265</u>
NET BOOK VALUE				
At 31 December 2022	<u>1,613,522</u>	<u>328,090</u>	<u>37,308</u>	<u>1,978,920</u>
At 31 December 2021	<u>1,748,297</u>	<u>337,464</u>	<u>37,919</u>	<u>2,123,680</u>

13. INVESTMENTS

	2022	2021
	£	£
Bequests	4,108	4,070
PCI General Investment	17,873	-
	<u>21,981</u>	<u>4,070</u>

14. DEBTORS

	2022	2021
	£	£
Gift aid recoverable	127,055	130,120
Prepayments	8,034	10,420
	<u>135,089</u>	<u>140,540</u>

15. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Danske Charity Account	168,230	368,655
Danske Investment Account	-	-
	<u>168,230</u>	<u>368,655</u>

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

16. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Creditors	11,542	-
PAYE liability	5,504	3,054
Accruals	4,915	6,731
Interest free loans from members	-	337,000
	<u>21,961</u>	<u>346,785</u>

17. CREDITORS: amounts falling due after one year

	2022	2021
	£	£
Interest free loans from members	-	-
Bank loan due <1 year	-	-
	<u>-</u>	<u>-</u>

18. FUND BALANCES

(i) Unrestricted Funds

	2022	2021
	£	£
General fund	<u>167,012</u>	<u>180,126</u>
	<u>167,012</u>	<u>180,126</u>

(ii) Restricted Funds

	2022	2021
	£	£
Property Fund	2,017,238	2,021,475
One Mission	41,353	30,284
One Mission Local	-	-
United Appeal	17,496	15,016
Bequests	4,108	4,070
Benevolent Fund	2,714	1,750
PW	1,819	614
Youth & Children's Fund	-	-
Pre-school	23,323	27,951
Students Bursary	1,487	130
Moderators Appeal	21	-
World Development Appeal	4,530	7,599
Orphan & Children's Society	1,158	1,145
	<u>2,115,247</u>	<u>2,110,034</u>

HIGH KIRK BALLYMENA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

(iii) Reconciliation of movement of funds

	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
Unrestricted Funds					
General fund	180,126	457,147	(442,936)	(27,325)	167,012
	180,126	457,147	(442,936)	(27,325)	167,012
Restricted Funds					
Property Fund	2,021,475	143,165	(147,402)	-	2,017,238
One Mission	30,284	99,829	(88,310)	(450)	41,353
One Mission Local	-	11,798	(11,165)	(633)	-
United Appeal	15,016	28,894	(30,016)	3,602	17,496
Bequests	4,070	38	-	-	4,108
Benevolent Fund	1,750	-	(536)	1,500	2,714
PW	614	1,705	(1,500)	1,000	1,819
Youth & Children's Fund	-	12,298	(33,540)	21,242	-
Pre-school	27,951	51,188	(56,880)	1,064	23,323
Students Bursary	130	1,487	(130)	-	1,487
Moderator's Appeal	-	12,376	(12,355)	-	21
World Development Appeal	7,599	4,530	(7,599)	-	4,530
Children's Society	1,145	1,158	(1,145)	-	1,158
	2,110,034	368,466	(390,578)	27,325	2,115,247
Total	2,290,160	825,613	(833,514)	-	2,282,259

18. Related Party Transactions

Rev Norman Cameron is a Trustee and received remuneration of £47,411 (2021: £46,368) and pension contributions of £11,379 (2021: £11,128) through PCI with £6,382 (2021: £6,242) expenses being paid by the church.

Mr Keith McIlroy is a Trustee and was paid £0 (2021: £15,848) and pension contributions of £0 (2021: £351) by the church. Keith McIlroy ceased employment in August 2021.

Dr Philip McCartney and Mr Gordon Montgomery are Trustees and are also directors of MCC Computers Ltd. MCC Computers Ltd was paid £7,320 (2021: £4,016) in respect of services provided during the year.