

CULNADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Trustees Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC105554)

Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	67,238	38,654		105,892	127,375
Charitable Activities	3	610	17,130		17,740	6,994
Other trading activities	4		15,764		15,764	15,896
Bank Interest	5		7		7	6
Other income	6		133		133	618
		-----	-----	-----	-----	-----
		67,848	71,688		139,536	150,889
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		67,848	71,688		139,536	150,889
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	490	100		590	565
Charitable activities	8	74,017	33,258		107,275	98,072
Other	9		186,450		186,450	5,102
		-----	-----	-----	-----	-----
		74,507	219,808		294,315	103,739
		-----	-----	-----	-----	-----
Total Payments					294,315	103,739
		-----	-----	-----	-----	-----
Net receipts / (payments)		54,099	(54,099)		0	0
Transfers between funds		(54,099)	54,099		0	0
		-----	-----	-----	-----	-----
		0.00	0.00		0.00	0.00
Funds carried forward						

Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	48,467	231,266		279,733	232,583
Net movement in funds	(8,831)	(145,948)		(154,779)	47,150
	-----	-----	-----	-----	-----
Bank and Cash at end of year	39,636	85,318		124,954	279,733
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Current Accounts				124,954	279,733
				-----	-----
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises				2,491,366	1,262,932
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11					
				-----	-----
				2,491,366	1,262,932
				=====	=====

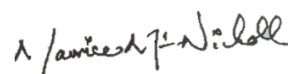
Approved by the Kirk Session at a meeting on 22ND October 2025 and signed on its behalf by:

Rev John A Martin



22ND October 2025

Mr Maurice McNicholl



22ND October 2025

Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:	53,999	19,912		73,911	89,070
Loose collections	1,505	16,004		17,509	26,709
Donations and gifts					
Gift Aid	11,110	2,624		13,734	11,359
Legacies and bequest	624	114		738	237
	-----	-----	-----	-----	-----
	67,238	38,654		105,892	127,375
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Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	610	6,327		6,937	1,065
Fees from funerals					
Fundraising events					
Membership fees (GB,BB,PT)		2,196		2,196	1,784
Grants		8,607		8,607	4,145
	----- 610 -----	----- 17,130 -----	----- -----	----- 17,740 -----	----- 6,994 -----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Church/ Manse Farm Income		15,764		15,764	15,896
	----- -----	----- 15,764 -----	----- -----	----- 15,764 -----	----- 15,896 -----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest		7		7	6
Gen. Investment					
Rents investment properties					
Other investment income					
	----- -----	----- 7 -----	----- -----	----- 7 -----	----- 6 -----

Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**NOTES TO THE ACCOUNTS (cont'd)****31 December 2024****6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from NEELB & NIE wayl'e		133		133	618
		-----	-----	-----	-----
		133		133	618
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO env & repair fund env	490	100		590	565
Fundraising events					
	-----	-----	-----	-----	-----
	490	100		590	565
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	23,171			23,171	19,780
Presbytery fees	474			474	369
Ministry and support staff costs	30,825			30,825	31,979
Congregational running expenses	18,791	25,703		44,494	36,663
Donations to Mission [UA, etc]		7,396		7,396	7,668
Bank fees	256	159		415	613
Gifts	500			500	1,000
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74,017	33,258	107,275	98,072
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Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Property purchase & expenses		186,450		186,450	5,102
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		186,450		186,450	5,102
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10. FIXED ASSETS

The congregation owns the Church premises situated at BT46 5TT and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,491,366

11. **INVESTMENTS** The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	14,248	14,248
Total	<u>14,248</u>	<u>14,248</u>

279,733	139,536	294,315	(154,779)	54,099	124,954
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