

CULNADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Trustees Financial Statements
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC105554)

Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Donations and legacies	2	67,137	31,855		98,992	87,765
Charitable Activities	3	1,273	7,058		8,331	5,968
Other trading activities	4		16,660		16,660	19,895
Bank Interest	5		7		7	7
Other income	6		121		121	2,509
		-----	-----	-----	-----	-----
		68,410	55,701		124,111	116,144
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts					124,111	116,144
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	454	100		554	524
Charitable activities	8	69,820	25,894		95,714	76,688
Other	9		3,680		3,680	4,088
		-----	-----	-----	-----	-----
		70,274	29,674		99,948	81,300
		-----	-----	-----	-----	-----
Total Payments					99,948	81,300
		-----	-----	-----	-----	-----
Net receipts / (payments)		355	(355)		(355)	(1,950)
Transfers between funds		(355)	355		355	1950
		-----	-----	-----	-----	-----
		0.00	0.00		0.00	0.00

Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	52,232	156,188		208,420	173,577
Net movement in funds	(1,901)	26,065		24,164	34,843
	-----	-----	-----	-----	-----
Bank and Cash at end of year	50,331	182,253		232,584	208,420
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Current Accounts				232,584	208,420
				-----	-----
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises				1,262,932	1,262,932
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11					
				-----	-----
				1,262,932	1,262,932
				=====	=====

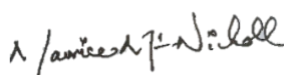
Approved by the Kirk Session at a meeting on 25th October 2023 and signed on its behalf by:

Rev John A Martin

Mr Maurice McNicholl

25th October 2023

25th October 2023

Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	57,210	14,371		71,581	71,577
Loose collections	1,834	14,873		16,707	5,200
Donations and gifts					
Gift Aid	7,970	2,473		10,443	10,727
Legacies and bequest	123	138		261	261
	-----	-----	-----	-----	-----
	67,137	31,855		98,992	87,765
	-----	-----	-----	-----	-----

Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**NOTES TO THE ACCOUNTS****31 December 2022****3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	1,273	479		1,752	668
Fees from funerals		400		400	525
Fundraising events					
Membership fees (GB, BB, PT)		1,479		1,479	990
Grants		4,700		4,700	3,785
	-----	-----	-----	-----	-----
	1,273	7,058		8,331	5,968
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Church/ Manse Farm Income		16,660		16,660	19,895
	-----	-----	-----	-----	-----
		16,660		16,660	19,895
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest		7		7	7
Gen. Investment					
Rents investment properties					
Other investment income					
	-----	-----	-----	-----	-----
		7		7	7
	-----	-----	-----	-----	-----

Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from NEELB & NIE wayl'e		121		121	134
In memory of-	----	-----	-----	-----	2,375
	-----	121	-----	121	2,509
	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO env & repair fund env	454	100		554	524
Fundraising events					
	-----	-----	-----	-----	-----
	454	100		554	524
	-----	-----	-----	-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	19,488			19,488	19,528
Presbytery fees	369			369	369
Ministry and support staff costs	30,223			30,223	28,504
Congregational running expenses	18,522	18,381		36,903	19,977
Donations to Mission [UA, etc]		6,945		6,945	6,908
Bank fees	218	568		786	302
Gifts	1,000			1,000	1,100
	-----	-----	-----	-----	-----
	69,820	25,894		95,714	76,688
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Culnady CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Properties expenses	-----	3,680	-----	3,680	4,088
	-----	3,680	-----	3,680	4,088

10. FIXED ASSETS

The congregation owns the Church premises situated at BT46 5TT and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,262,932

11. **INVESTMENTS** The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund	15,898	15,898
Total	<u>15,898</u>	<u>15,898</u>

