

Aghadowey
Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2025

AGHADOWEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2025

NIC 105547

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
		£	£	£	£	£
Receipts						
Donations and legacies	2	92,208	60,059		152,267	189,088
Charitable activities	3	1,244	10,097		11,341	22,968
Other trading activities	4	0	865		865	3,010
Investment Income	5	1,620	1,714		3,334	8,062
Other Income	6	1,197	10		1,207	3,737
		-----	-----	-----	-----	-----
Sub Total		96,269	72,745	0	169,014	226,865
Sale of Investments					0	100,000
VAT Refund			14,826		14,826	58,979
Loans Received					0	174,000
		-----	-----	-----	-----	-----
Total Receipts		96,269	87,571	0	183,840	559,844
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	352	0		352	579
Charitable activities	8	84,742	27,823		112,565	125,774
Investment costs					0	
Other Expenditure	9	0	0		0	675
		-----	-----	-----	-----	-----
Sub Total		85,094	27,823	0	112,917	127,028
Purchase of Investments		1,203	1,043		2,246	1,980
Purchase of fixed assets			22,908		22,908	435,025
Loan Repayments			10,000		10,000	164,000
		-----	-----	-----	-----	-----
Total Payments		86,297	61,774	0	148,071	728,033
		-----	-----	-----	-----	-----
Net receipts / (payments)		9,972	25,797	0	35,769	(168,189)
Transfers between funds		(20,000)	20,000		0	0
		-----	-----	-----	-----	-----
Net movement in funds		(10,028)	45,797	0	35,769	(168,189)
Funds brought forward		45,731	66,510		112,241	280,430
		-----	-----	-----	-----	-----
Funds carried forward	12	35,703	112,307	0	148,010	112,241
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AGHADOWEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	45,731	66,510		112,241	280,430
Net movement in funds	(10,028)	45,797		35,769	(168,189)
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Bank and Cash at end of year	35,703	112,307	0	148,010	112,241
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Accounts				147,893	112,110
Cash in Hand				117	131
				-----	-----
				148,010	112,241
				=====	=====
Fixed Assets – Note 10				6,547,108	6,387,422
Other Assets					
Investments – Note 11				134,534	127,127
Gift Aid receivable on donations				5,345	2,747
				-----	-----
				139,879	129,874
				=====	=====
Liabilities					
Loans				0	10,000
				-----	-----
				0	10,000
				=====	=====

Approved by the Kirk Session at a meeting on *9th March 2026* and signed on its behalf by

Name *John Jones*

Name *William J. Knox*

Date *09/03/2026*

Date *09/03/2026*

AGHADOWEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2025	Total 2024
	£	£	£		£	£
Recorded giving	60,947	39,366			100,313	149,063
Loose collections	0	9,510			9,510	8,935
Donations and gifts	0	1,085			1,085	1,543
Gift Aid	11,261	10,098			21,359	29,547
Legacies and bequest	20,000	0			20,000	0
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	92,208	60,059	0		152,267	189,088
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AGHADOWEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2025

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2025	Total 2024
	£	£	£		£	£
Income from charitable activities	1,244	982			2,226	4,355
Fees from weddings and funerals	0	0			0	0
Fundraising events	0	6,841			6,841	15,606
Membership fees	0	1,074			1,074	1,120
Grants	0	1,200			1,200	1,887
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	1,244	10,097	0		11,341	22,968
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2025	Total 2024
	£	£	£		£	£
Letting of premises	0	300			300	1,010
Trading income	0	565			565	2,000
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	0	865	0		865	3,010
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2025	Total 2024
	£	£	£		£	£
Bank interest	134	2			136	105
General Investment Fund	282	669			951	924
Other investment income	1,204	1,043			2,247	7,033
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	1,620	1,714	0		3,334	8,062
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AGHADOWEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2025	Total 2024
	£	£	£		£	£
Other income	1,197	10			1,207	3,737
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	1,197	10	0		1,207	3,737
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2025	Total 2024
	£	£	£		£	£
FWO envelopes	352	0			352	400
Fundraising events	0	0			0	179
	-----	-----	-----		-----	-----
	352	0	0		352	579
	-----	-----	-----		-----	-----

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2025	Total 2024
	£	£	£		£	£
General Assembly Assessments	11,450	0			11,450	13,468
Presbytery fees	437	0			437	467
Ministry and support staff costs	46,801	75			46,876	47,233
Premises Costs	15,431	0			15,431	12,745
Congregational running expenses	3,023	6,274			9,298	12,573
Repairs and Maintenance	7,179	4,167			11,346	17,714
Donations to Missions and charities	0	17,307			17,307	21,274
Governance costs	420	0			420	300
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	84,742	27,823	0		112,565	125,774
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AGHADOWEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowmen t Funds	Total 2025	Total 2024
	£	£	£	£	£
Other Expenditure	0	0		0	675
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	0	0	0	0	675
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10. FIXED ASSETS

The congregation owns the Church premises situated at 50 Ardreagh Road, Aghadowey Coleraine, the Church Manse and the associated fixtures, fittings, plant and machinery.

These have an insurance value of £

Church Building	3,273,555
Church Hall	654,712
Youth Hall	1,773,174
Minor Hall	300,075
Church Manse	<u>545,592</u>
	6,547,108

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2025	2024
	£	£
Endowment Funds		
General Investment Fund	34,074	35,604
Other investments	56,968	51,640
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	91,042	87,244
	-----	-----
Other Investments		
General Investment Fund	3,312	3,461
Other investments	40,180	36,422
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	43,492	39,883
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Fund Summary of Investments		
General Fund	63,118	58,750
Mission Fund	38,870	35,580
Sunday School	14,059	13,481
Outreach	2,645	2,763
Property	12,903	13,482
Minister	2,939	3,071
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	134,534	127,127
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AGHADOWEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	45,731	96,269	86,297	9,972	(20,000)	35,703
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	45,731	96,269	86,297	9,972	(20,000)	35,703
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Restricted Funds						
Property / Building Fund	2,486	52,816	37,143	15,673	21,000	39,159
United Appeal	0	7,710	7,710	0		0
General Missions	33,467	2,865	2,267	598		34,065
Outreach	18,308	2,227	79	2,148		20,456
World Development Appeal	(101)	1,973	1,973	0		(101)
Belfast City Mission	474	1,927	2,221	(294)		180
Tearfund	0	475	475	0		0
Moderator's Appeal	237	0	0	0		237
Earl Haig	0	140	140	0		0
Presbyterian Children's Society	0	1,024	1,024	0		0
Samaritan's Purse	0	659	659	0		0
Smiles	(153)	153	0	153		0
Open Doors (Africa)	(153)	153	0	153		0
Ladies Work	500	0	500	(500)		0
Minister	0	75	75	0		0
Sunday School	5,195	1,528	1,271	257		5,452
Cahir & Fermoy	1,500	0	0	0	1,000	2,500
PW	1,878	10,378	3,175	7,203	(2,000)	7,081
Ignite Youth Fellowship	532	0	0	0		532
Youth Club	1,188	300	392	(92)		1,096
Mums and Tots	512	274	288	(14)		498
Boys' Brigade	640	2,894	2,382	512		1,152
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	66,510	87,571	61,774	25,797	20,000	112,307
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TOTAL CASH FUNDS	112,241	183,840	148,071	35,769	0	148,010
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Independent examiner's report to the trustees of Aghadowey Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2025, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required to enable a proper understanding of the accounts to be reached.



Olive K Wallace ACMA, CGMA

OK Wallace Accountancy and Bookkeeping

101 Coolyvenny Road

Coleraine BT51 3SF

31 March 2026