



Macosquin Congregation  
of the  
Presbyterian Church in Ireland

Financial Statements

Year Ended  
31<sup>st</sup> December 2024

**Macosquin Presbyterian Church**  
**Statement of Financial Activities**  
**For the period from 01 January 2024 to 31 December 2024**

|   | Unrestricted<br>funds | Restricted<br>funds | Total<br>funds | Prior year<br>total funds |
|---|-----------------------|---------------------|----------------|---------------------------|
| <b><u>Incoming resources</u></b>                            |                       |                     |                |                           |
| Regular Direct Giving                                       | 80,760                | 29,967              | 110,727        | 116,809                   |
| Donations and Legacies                                      | 1,645                 | 11,036              | 12,681         | 51,029                    |
| Activities that Generate Income                             | 618                   | 4,504               | 5,122          | 4,231                     |
| Other Trading Income  | 1,520                 | 14,588              | 16,108         | 13,796                    |
| Investment Income   | 414                   | 2,051               | 2,465          | 733                       |
| Other Income Sources  | 2,327                 | 4,685               | 7,012          | 3,306                     |
| Charitable Activities                                       | 340                   | 3,284               | 3,624          | 2,371                     |
| <b>Total income</b>   | <b>87,624</b>         | <b>70,115</b>       | <b>157,739</b> | <b>192,275</b>            |
| <b><u>Resources used</u></b>                                |                       |                     |                |                           |
| Central Church Assessments                                  | 15,027                |                     | 15,027         | 17,583                    |
| <b>Ministry and Support Staff</b>                           |                       |                     |                |                           |
| Minister  | 49,013                | 7,683               | 56,696         | 57,144                    |
| Other Ministry and Support Staff                            | 4,643                 | 16,360              | 21,003         | 17,635                    |
| <b>Life and Work</b>  |                       |                     |                |                           |
| Worship and Fellowship                                      | 1,918                 | 929                 | 2,846          | 1,862                     |
| Discipleship and Ministry                                   | 317                   |                     | 317            | 487                       |
| Mission and Outreach  |                       | 425                 | 425            | 816                       |
| <b>Governance</b>   | 868                   |                     | 868            | 389                       |
| <b>Property and Equipment</b>                               |                       |                     |                |                           |
| Utilities   | 9,064                 | 679                 | 9,743          | 10,702                    |
| Repairs and Maintenance                                     | 91                    | 11,646              | 11,736         | 17,568                    |
| Insurances  | 3,636                 |                     | 3,636          | 3,636                     |
| Farm Expenses   |                       | 2,434               | 2,434          | 2,948                     |
| <b>Grants to Missions and Charities</b>                     |                       |                     |                |                           |
| United Appeal   |                       | 4,994               | 4,994          | 5,346                     |
| Other PCI Schemes   |                       |                     |                | 1,679                     |
| Other Missions and Charities                                |                       | 18,611              | 18,611         | 18,490                    |
| <b>Raising Funds</b>  | 185                   | 435                 | 620            | 743                       |
| <b>Congregational Running Costs</b>                         | 1,109                 | 11,132              | 12,241         | 11,872                    |
| <b>Total expenditure</b>                                    | <b>85,871</b>         | <b>75,328</b>       | <b>161,199</b> | <b>168,901</b>            |
| <b>Net income / (expenditure) resources before transfer</b> | <b>1,753</b>          | <b>(5,213)</b>      | <b>(3,460)</b> | <b>23,374</b>             |
| <b>Transfers:</b>   |                       |                     |                |                           |
| Gross transfers between funds - in                          | 100                   | 1,630               | 1,730          |                           |
| Gross transfers between funds - out                         |                       | (1,730)             | (1,730)        |                           |
| <b>Net movement in funds</b>                                | <b>1,853</b>          | <b>(5,313)</b>      | <b>(3,460)</b> | <b>23,374</b>             |
| <b>Reconciliation of funds</b>                              |                       |                     |                |                           |
| <b>Total funds brought forward</b>                          | <b>26,746</b>         | <b>90,564</b>       | <b>117,310</b> | <b>93,936</b>             |
| <b>Total funds carried forward</b>                          | <b>28,599</b>         | <b>85,251</b>       | <b>113,850</b> | <b>117,310</b>            |

**Macosquin Presbyterian Church**

**Analysis of Receipts and Payments  
01 January 2024 to 31 December 2024**

|  | General       | Restricted    | Total<br>This year | Total<br>Last year |
|--|---------------|---------------|--------------------|--------------------|
|  | £             | £             | £                  | £                  |
| <b>Receipts</b>                              |               |               |                    |                    |
| <b>Regular Direct Giving</b>                 |               |               |                    |                    |
| 1000 - Recorded Giving (FWO Stipend and CMF) | 53,999        | 21,288        | 75,287             | 76,118             |
| 1003 - Harvest Offering                      | 19,310        | 2,076         | 21,385             | 20,446             |
| 1010 - Gift Aid Received on Recorded Giving  | 7,436         | 5,077         | 12,513             | 12,372             |
| 1013 - Gift Aid Received on Harvest Offering | -             | -             | -                  | 4,213              |
| 1020 - Loose Collections                     | 15            | 1,527         | 1,542              | 3,660              |
| Regular Direct Giving Totals                 | 80,760        | 29,967        | 110,727            | 116,809            |
| <b>Donations and Legacies</b>                |               |               |                    |                    |
| 1110 - Donations and Special Collections     | 1,645         | 11,036        | 12,681             | 10,699             |
| 1120 - Gift Aid Received on Occasional Gifts | -             | -             | -                  | 1,183              |
| 1140 - Legacies and Bequests                 | -             | -             | -                  | 39,148             |
| Donations and Legacies Totals                | 1,645         | 11,036        | 12,681             | 51,029             |
| <b>Activities that Generate Income</b>       |               |               |                    |                    |
| 1400 - Grave Fees                            | 1,520         | -             | 1,520              | 300                |
| 1412 - Farm Income                           | -             | 14,588        | 14,588             | 13,496             |
| 1205 - Fund Raising Events                   | -             | 4,504         | 4,504              | 4,231              |
| 1215 - Use of Halls                          | 270           | -             | 270                | -                  |
| 1220 - Church Magazines                      | 348           | -             | 348                | -                  |
| Activities that Generate Income Totals       | 2,138         | 19,092        | 21,230             | 18,027             |
| <b>Investment Income</b>                     |               |               |                    |                    |
| 1300 - Bank and Building Society Interest    | -             | 1,592         | 1,592              | 79                 |
| 1310 - General Investment                    | 414           | 459           | 873                | 654                |
| Investment Income Totals                     | 414           | 2,051         | 2,465              | 733                |
| <b>Other Income Sources</b>                  |               |               |                    |                    |
| 1415 - Grants Received                       | -             | 3,785         | 3,785              | 1,600              |
| 1460 - Miscellaneous Income                  | 2,327         | 900           | 3,227              | 1,706              |
| Other Income Sources Totals                  | 2,327         | 4,685         | 7,012              | 3,306              |
| <b>Charitable Activities</b>                 |               |               |                    |                    |
| 1240 - Membership Fees                       | -             | 345           | 345                | 1,391              |
| 1245 - Income from Charitable Activities     | 340           | 2,939         | 3,279              | 980                |
| Charitable Activities Totals                 | 340           | 3,284         | 3,624              | 2,371              |
| <b>Receipts Grand Totals</b>                 | <b>87,624</b> | <b>70,114</b> | <b>157,738</b>     | <b>192,275</b>     |

| <b>Payments</b>                              |        |       |        |        |
|--|--------|-------|--------|--------|
| <b>Central Church Assessments</b>            |        |       |        |        |
| 2000 - Central Ministry Fund                 | 2,046  | -     | 2,046  | 2,913  |
| 2005 - PCI Pension Scheme Fund               | 8,843  | -     | 8,843  | 8,422  |
| 2012 - Communications Department             | 573    | -     | 573    | -      |
| 2015 - Widows of Ministers Fund              | 368    | -     | 368    | 595    |
| 2020 - Incidental Fund                       | 1,472  | -     | 1,472  | 2,383  |
| 2025 - Prolonged Disability Fund             | 286    | -     | 286    | 595    |
| 2030 - Ministerial Development Fund          | 41     | -     | 41     | 265    |
| 2035 - Sick Supply Fund                      | 8      | -     | 8      | 27     |
| 2040 - Assembly Buildings External Work Fund | 736    | -     | 736    | 1,324  |
| 2045 - Students' Bursary Fund                | 654    | -     | 654    | 1,059  |
| Central Church Assessments Totals            | 15,027 | -     | 15,027 | 17,583 |
| <b>Ministry and Support Staff</b>            |        |       |        |        |
| 2100 - Minister's Stipend (inc NI)           | 40,675 | -     | 40,675 | 39,247 |
| 2110 - Minister's Expenses                   | 8,007  | -     | 8,007  | 7,626  |
| 2115 - Apprenticeship Levy                   | 184    | -     | 184    | 175    |
| 2130 - Minister's Interest on Investments    | -      | 30    | 30     | 24     |
| 2132 - Farm Profit                           | -      | 7,653 | 7,653  | 9,940  |
| 2134 - Graveyard Compensation                | 148    | -     | 148    | 133    |

|  |               |               |                |                |
|--|---------------|---------------|----------------|----------------|
| 2210 - Other Ministry and Support Staff                | -             | 978           | 978            | 378            |
| 2215 - Caretaker's Salary (incl NI and Emp'er Pension) | -             | 15,382        | 15,382         | 13,914         |
| 2250 - Pulpit Supplies and Guest Speakers              | 763           | -             | 763            | 1,343          |
| 2270 - Pianists  | 3,880         | -             | 3,880          | 2,000          |
| Ministry and Support Staff Totals                      | 53,656        | 24,044        | 77,700         | 74,779         |
| <b>Life and Work</b>                                   |               |               |                |                |
| 2300 - Worship Resources & Copyright Licenses          | 1,391         | -             | 1,391          | 1,191          |
| 2310 - Social Events                                   | 527           | 929           | 1,456          | 671            |
| 2400 - Christian Education, Training and Resources     | -             | -             | -              | 105            |
| 2410 - Church Magazines and Literature                 | 317           | -             | 317            | 383            |
| 2500 - Childrens and Youth Ministry                    | -             | -             | -              | 798            |
| 2540 - Local Mission and Outreach                      | -             | 425           | 425            | 18             |
| Life and Work Totals                                   | 2,235         | 1,354         | 3,589          | 3,165          |
| <b>Governance</b>                                      |               |               |                |                |
| 2602 - Software Costs                                  | 240           | -             | 240            | -              |
| 2610 - Presbytery Fees                                 | 520           | -             | 520            | 389            |
| 2625 - Other Professional Fees                         | 108           | -             | 108            | -              |
| Governance Totals                                      | 868           | -             | 868            | 389            |
| <b>Property and Equipment</b>                          |               |               |                |                |
| 3000 - Electricity, Oil, Gas - Church & Halls          | 7,336         | -             | 7,336          | 8,318          |
| 3010 - Water Rates - Church & Halls                    | 518           | -             | 518            | 487            |
| 3015 - Telephone & Internet - Church & Halls           | 128           | -             | 128            | 261            |
| 3025 - Rates and Ground Rent - Manse                   | 1,082         | -             | 1,082          | 1,027          |
| 3030 - Water Rates - Manse & Farm                      | -             | 679           | 679            | 608            |
| 3100 - Repairs etc - Church and Halls                  | -             | 3,627         | 3,627          | 13,119         |
| 3110 - Repairs etc - Manse                             | -             | 50            | 50             | -              |
| 3130 - Repairs etc - Equipment                         | -             | 1,023         | 1,023          | 280            |
| 3140 - Replacements                                    | -             | 2,129         | 2,129          | 2,885          |
| 3145 - Cleaning & Caretaking Expenses                  | -             | 117           | 117            | 514            |
| 3160 - Sundry New Equipment                            | 91            | -             | 91             | 770            |
| 3165 - New Assets                                      | -             | 4,700         | 4,700          | -              |
| 3200 - Insurance                                       | 3,636         | -             | 3,636          | 3,636          |
| 3180 - Farm Expenses                                   | -             | 2,434         | 2,434          | 2,948          |
| Property and Equipment Totals                          | 12,791        | 14,759        | 27,550         | 34,854         |
| <b>Grants to Missions and Charities</b>                |               |               |                |                |
| 4000 - United Appeal                                   | -             | 4,994         | 4,994          | 5,346          |
| 4100 - Students Bursary                                | -             | -             | -              | 389            |
| 4125 - Presbyterian Orphan and Childrens Societ        | -             | -             | -              | 390            |
| 4155 - Mission Fund for Home and Overseas              | -             | -             | -              | 900            |
| 4210 - Wycliffe Bible Translators                      | -             | 10,100        | 10,100         | 7,350          |
| 4240 - Tear Fund                                       | -             | 466           | 466            | 930            |
| 4245 - Leprosy Mission                                 | -             | 260           | 260            | 300            |
| 4250 - Earl Haig/RUC/UDR                               | -             | 185           | 185            | 110            |
| 4265 - Other Missions and Charities                    | -             | 7,600         | 7,600          | 9,800          |
| Grants to Missions and Charities Totals                | -             | 23,606        | 23,606         | 25,515         |
| <b>Raising Funds</b>                                   |               |               |                |                |
| 2700 - Church Envelopes                                | 185           | 103           | 288            | 273            |
| 2705 - Fund Raising Expenses                           | -             | 332           | 332            | 470            |
| Raising Funds Totals                                   | 185           | 435           | 620            | 743            |
| <b>Congregational Running Costs</b>                    |               |               |                |                |
| 2630 - Adverts, Printing, Stationery & Postage         | 106           | -             | 106            | 285            |
| 2638 - Catering Supplies                               | 338           | -             | 338            | 617            |
| 2640 - Publicity, web site and internet                | 60            | -             | 60             | -              |
| 2645 - Other Sundry Expenses                           | 605           | 23            | 628            | -              |
| 2660 - Sabbath School General Expenses                 | -             | 1,837         | 1,837          | 1,340          |
| 2663 - PW General Expenses                             | -             | 706           | 706            | 424            |
| 2670 - Boys' Brigade General Expenses                  | -             | 2,169         | 2,169          | 1,321          |
| 2672 - Girls' Brigade General Expenses                 | -             | 5,226         | 5,226          | 6,561          |
| 2675 - Youth Fellowship General Expenses               | -             | -             | -              | 220            |
| 2678 - Open Doors General Expenses                     | -             | 291           | 291            | 657            |
| 2680 - Joyful Noise Toddler Group General Expenses     | -             | 880           | 880            | 448            |
| Congregational Running Costs Totals                    | 1,109         | 11,132        | 12,241         | 11,872         |
| <b>Payments Grand Totals</b>                           | <b>85,871</b> | <b>75,328</b> | <b>161,199</b> | <b>168,901</b> |

**Macosquin Presbyterian Church**  
**Fund movement summary**  
**01 January 2024 to 31 December 2024**

| Fund                            | Fund balances<br>brought forward | Incoming<br>Resources | Outgoing<br>Resources | Transfers | Fund balances<br>Carried forward |
|---------------------------------|----------------------------------|-----------------------|-----------------------|-----------|----------------------------------|
| General Fund                    | 26,746                           | 87,624                | 85,871                | 100       | 28,599                           |
| Repairs And Maintenance Fund    | 29,137                           | 19,050                | 22,431                | (630)     | 25,126                           |
| Digital Piano Fund              | -                                | 3,070                 | 4,700                 | 1,630     | -                                |
| Missionary Outreach Fund        | 39,356                           | 10,576                | 15,825                | -         | 34,107                           |
| United Appeal Fund              | -                                | 4,984                 | 4,994                 | -         | (10)                             |
| Tearfund                        | -                                | 466                   | 466                   | -         | -                                |
| Earl Haig Fund                  | -                                | 185                   | 185                   | -         | -                                |
| Leprosy Phials Fund             | -                                | 260                   | 260                   | -         | -                                |
| Air Ambulance NI Fund           | -                                | 700                   | 700                   | -         | -                                |
| Pastoral Care Fund              | 1,267                            | 10                    | 978                   | -         | 299                              |
| Farm Fund                       | -                                | 14,588                | 10,766                | -         | 3,822                            |
| Bowling Club Fund               | 835                              | -                     | -                     | -         | 835                              |
| Boys' Brigade Fund              | 1,466                            | 2,537                 | 2,169                 | -         | 1,834                            |
| Choir Fund                      | 687                              | 10                    | -                     | -         | 696                              |
| Girls' Brigade Fund             | 4,570                            | 6,922                 | 5,558                 | -         | 5,934                            |
| Joyful Noise Toddler Group Fund | 309                              | 620                   | 880                   | -         | 48                               |
| Open Doors Fund                 | 478                              | 1,012                 | 648                   | -         | 842                              |
| Presbyterian Women Fund         | 3,147                            | 3,349                 | 2,878                 | (1,100)   | 2,518                            |
| Sabbath School Fund             | 8,749                            | 1,722                 | 1,837                 | -         | 8,634                            |
| Youth Fellowship Fund           | 565                              | -                     | -                     | -         | 565                              |
| Minister's Bequests Fund        | -                                | 30                    | 30                    | -         | -                                |
| Castleroe School Fund           | -                                | 23                    | 23                    | -         | -                                |
| <b>Totals</b>                   | <b>117,310</b>                   | <b>157,739</b>        | <b>161,199</b>        | <b>-</b>  | <b>113,850</b>                   |

**NOTE**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**MACOSQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

|                                | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2024 | Total<br>2023 |
|--------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
|                                | £                     | £                   | £                  | £             | £             |
| <b>Funds Reconciliation</b>    |                       |                     |                    |               |               |
| Bank and Cash at start of year | 26,746                | 90,564              |                    | 117,310       | 95,936        |
| Net movement in funds          | 1,853                 | (5,314)             |                    | (3,461)       | 21,374        |
| Bank and Cash at end of year   | 28,599                | 85,250              | 0                  | 113,849       | 117,310       |

**Bank & Cash Balances**

|               |         |         |
|---------------|---------|---------|
| Bank Accounts | 113,756 | 116,928 |
| Cash in Hand  | 93      | 382     |
|               | 113,849 | 117,310 |

**Fixed Assets**

The congregation owns the Church premises situated at 116 Coolyvenny Road and the associated fixtures, fittings, plant and machinery.

The congregation owns the Church manse and farm situated at 115 Coolyvenny Road

These have an insurance value of:-

|              | £         | £         |
|--------------|-----------|-----------|
| Church       | 2,154,546 | 2,154,546 |
| Church Halls | 2,046,412 | 2,046,412 |
| Manse        | 432,186   | 432,186   |
|              | 4,633,144 | 4,633,144 |

**Other Assets**

Investments

The congregation has the following investments. Amounts are shown at market valuation.

|                         | 2024   | 2023   |
|-------------------------|--------|--------|
|                         | £      | £      |
| <b>Endowment Funds</b>  |        |        |
| General Investment Fund | 14,881 | 14,209 |

**Other Investments**

|                          |        |        |
|--------------------------|--------|--------|
| General Investment Fund  | 22,035 | 21,041 |
| <b>Total Investments</b> | 36,916 | 35,250 |

|                                  |        |       |
|----------------------------------|--------|-------|
| Gift Aid receivable on donations | 12,563 | 4,847 |
|----------------------------------|--------|-------|

|                           |        |        |
|---------------------------|--------|--------|
| <b>TOTAL OTHER ASSETS</b> | 49,479 | 40,097 |
|---------------------------|--------|--------|

**Liabilities**

|                              |   |       |
|------------------------------|---|-------|
| Rev Farquhar (Pastoral Care) | 0 | 240   |
| Pianists                     | 0 | 920   |
|                              | 0 | 1,160 |

Approved by the Kirk Session at a meeting on *24<sup>th</sup> March 2025* and signed on its behalf by

Name *MARK CROODY*

Name *William A Lochrane*

Date *24-3-25*

Date *24 - 3 - 25*