



Macosquin Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2022

MACOSQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

NIC 105541

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Receipts						
Donations and legacies	2	64,412	60,922		125,334	131,814
Charitable activities	3	586	6,413		6,999	7,410
Other trading activities	4	960	14,108		15,068	12,509
Investment Income	5	339	374		713	725
Other Income	6	600	150		750	0
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Sub Total		66,897	81,967	0	148,864	152,458
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		66,897	81,967	0	148,864	152,458
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	228	239		466	482
Charitable activities	8	77,331	67,283		144,615	125,407
Investment costs					0	
Other Expenditure	9	0	4,309		4,309	628
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Sub Total		77,559	71,831	0	149,390	126,517
Purchase of Investments					0	
Purchase of fixed assets			11,619		11,619	7,436
Loan Repayments					0	
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Total Payments		77,559	83,450	0	161,009	133,953
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Net receipts / (payments)		(10,662)	(1,483)	0	(12,145)	18,505
Transfers between funds		95	(95)		0	0
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Net movement in funds		(10,567)	(1,578)	0	(12,145)	18,505
Funds brought forward		33,257	74,824	0	108,081	89,576
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Funds carried forward	12	22,690	73,246	0	95,936	108,081
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MACOSQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Funds Reconciliation					
Bank and Cash at start of year	33,257	74,824		108,081	89,576
Net movement in funds	(10,567)	(1,578)		(12,145)	18,505
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Bank and Cash at end of year	22,690	73,246	0	95,936	108,081
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Bank & Cash Balances					
Bank Accounts				95,762	108,045
Cash in Hand				174	36
				-----	-----
				95,936	108,081
				=====	=====
Fixed Assets – Note 10				4,439,196	4,129,486
Other Assets					
Investments – Note 11				30,418	33,142
Gift Aid receivable on donations				6,300	5,674
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				36,718	38,816
				=====	=====
Liabilities					
BB Capitation Fees due				475	0
GB NI Fees due				1,133	0
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				1,608	0
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Approved by the Kirk Session at a meeting on 20/3/23 and signed on its behalf by

Name *Maire Casey*

Name *William A Cochran*

Date 27-3-23

Date 27-3-23

MACOSQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving	53,632	45,986		99,618	104,712
Loose collections	0	4,255		4,255	2,821
Donations and gifts	670	928		1,598	2,423
Gift Aid	10,110	9,753		19,863	21,858
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	64,412	60,922	0	125,334	131,814
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MACOSQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	586	891		1,477	438
Fees from weddings and funerals	0	0		0	173
Fundraising events	0	982		982	265
Membership fees	0	1,140		1,140	0
Grants	0	3,400		3,400	6,534
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	586	6,413	0	6,999	7,410
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	0	0		0	
Trading income	960	14,108		15,068	12,509
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	960	14,108	0	15,068	12,509
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Bank interest	0	41		41	78
General Investment Fund	339	333		672	647
Other investment income	0	0		0	
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	339	374	0	713	725
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MACOSQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
Other income	600	150			750	
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	600	150	0		750	0
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
FWO envelopes	228	114			341	482
Fundraising events	0	125			125	
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	228	239	0		466	482
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2022	Total 2021
	£	£	£		£	£
General Assembly Assessments	14,336	0			14,336	20,899
Presbytery fees	562	0			562	336
Ministry and support staff costs	47,780	23,480			71,260	69,681
Premises Costs	10,697	0			10,697	8,447
Congregational running expenses	3,957	5,538			9,495	3,962
Repairs and Maintenance	0	16,295			16,295	4,371
Donations to Missions and charities	0	21,970			21,970	17,711
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	77,331	67,283	0		144,615	125,407
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MACOSQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. OTHER EXPENDITURE

	Unrestrict ed Funds	Restricted Funds	Endowmen t Funds	Total 2022	Total 2021
	£	£	£	£	£
Loan Interest	0	0		0	
Other Expenditure	0	964		964	18
Farm Expenses	0	3,345		3,345	610
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	0	4,309	0	4,309	628
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10. FIXED ASSETS

The congregation owns the Church premises situated at 116 Coolyvenny Road and the associated fixtures, fittings, plant and machinery.

The congregation owns the Church manse and farm situated at 115 Coolyvenny Road

These have an insurance value of:-

	£
Church	2,064,355
Church Hall	1,960,747
Manse	<u>414,094</u>
	4,439,196

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
Endowment Funds		
General Investment Fund	11,123	12,120
Other investments		
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	11,123	12,120
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Other Investments		
General Investment Fund	19,295	21,022
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	19,295	21,022
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TOTAL INVESTMENTS		
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	30,418	33,142
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Fund Summary of Investments		
General Fund	15,335	16,708
Building & Maintenance Fund	855	932
Sabbath School	9,826	10,705
Minister	1,110	1,209
Missionary Outreach Fund	172	188
Boys' Brigade	2,273	2,477
Castleroe School	847	923
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	30,418	33,142
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MACOSQUIN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	33,257	66,897	77,559	(10,662)	95	22,690
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	33,257	66,897	77,559	(10,662)	95	22,690
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Restricted Funds						
Building & Maintenance Fund	41,339	40,050	40,743	(693)	146	40,792
United Appeal	0	5,975	5,975	0		0
Missionary Outreach Fund	11,224	10,212	12,525	(2,313)		8,911
Ukraine Appeal	0	1,850	1,850	0		0
Moderator's Appeal	0	395	395	0		0
Alan & Sheena Gaston	16	0	0	0		16
Earl Haig	0	115	115	0		0
Leprosy Phials	0	310	310	0		0
Farm	0	14,108	14,108	0		0
Sabbath School	8,546	991	173	818		9,364
Choir	780	1	101	(100)		680
Presbyterian Women	2,138	1,280	1,295	(15)		2,123
Open Doors Friendship Group	608	273	187	86		694
Girls' Brigade	5,315	5,340	4,313	1,027	(250)	6,092
Boys' Brigade	2,257	934	1,216	(282)		1,975
Youth Fellowship	1,074	0	9	(9)		1,065
Bowling Club	840	0	5	(5)		835
Badminton Club	27	0	0	0	(27)	0
Joyful Noise Toddler Group	0	90	87	3	36	39
Minister's Bequests	0	24	24	0		0
Castleroe School	0	19	19	0		0
Dfc Small Grants (GB)	660			0		660
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	74,824	81,967	83,450	(1,483)	(95)	73,246
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TOTAL CASH FUNDS	108,081	148,864	161,009	(12,145)	0	95,936
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