



Hazelbank Congregation
of the
Presbyterian Church in Ireland

Financial Statements

Year Ended
31st December 2025

HAZELBANK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2025

NIC 105540

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
		£	£	£	£	£
Receipts						
Donations and legacies	2	103,849	50,320		154,169	153,416
Charitable activities	3	340	5,220		5,560	4,770
Investment Income	4	3,336	2,987		6,323	6,358
Other Income	5	493	0		493	515
		-----	-----	-----	-----	-----
Sub Total		108,019	58,527	0	166,546	165,059
Sale of Investments					0	
Sale of fixed assets					0	
Loans Received					0	
		-----	-----	-----	-----	-----
Total Receipts		108,019	58,527	0	166,546	165,059
		-----	-----	-----	-----	-----
Payments						
Raising funds	6	440	0		440	495
Charitable activities	7	105,097	66,513		171,610	148,075
		-----	-----	-----	-----	-----
Sub Total		105,537	66,513	0	172,050	148,570
Purchase of Investments		36			36	46
Purchase of fixed assets					0	
Loan Repayments					0	
		-----	-----	-----	-----	-----
Total Payments		105,573	66,513	0	172,086	148,616
		-----	-----	-----	-----	-----
Net receipts / (payments)		2,445	(7,986)	0	(5,541)	16,443
Transfers between funds		350	(350)		0	0
		-----	-----	-----	-----	-----
Net movement in funds		2,795	(8,336)	0	(5,541)	16,443
Funds brought forward		126,529	130,315	0	256,844	240,401
		-----	-----	-----	-----	-----
Funds carried forward	10	129,324	121,979	0	251,303	256,844
		=====	=====	=====	=====	=====

**HAZELBANK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2025	Total 2024
	£	£	£		£	£
Funds Reconciliation						
Bank and Cash at start of year	126,529	130,315			256,844	240,401
Net movement in funds	2,795	(8,336)			(5,541)	16,443
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Bank and Cash at end of year	129,324	121,979	0		251,303	256,844
	=====	=====	=====		=====	=====
Bank & Cash Balances						
Bank Accounts					251,061	256,645
Cash in Hand					242	199
					-----	-----
					251,303	256,844
					=====	=====
Fixed Assets – Note 8					4,049,333	4,049,332
Other Assets						
Investments – Note 9					3,254	3,218
Gift Aid receivable on donations					25,766	23,940
					-----	-----
					29,020	27,158
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Approved by the Kirk Session at a meeting on 10-2-26 and signed on its behalf by

Name *David Brien*

Name *10-2-26*
Iskan

Date 10.2.26

Date 10.2.26

HAZELBANK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31-Dec-25

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Recorded giving	81,640	33,759		115,399	113,272
Loose collections	1,721	9,537		11,259	10,116
Donations and gifts	610	390		1,000	2,046
Gift Aid	19,878	5,988		25,866	27,282
Legacies and bequest	0	646		646	700
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	103,849	50,320	0	154,169	153,416
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HAZELBANK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31-Dec-25

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Income from charitable activities	340	892		1,232	1,165
Fees from weddings and funerals	0	0		0	572
Fundraising events	0	1,293		1,293	1,244
Membership fees	0	1,635		1,635	1,789
Grants	0	1,400		1,400	0
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	340	5,220	0	5,560	4,770
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4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Bank interest	3,336	2,987		6,323	6,312
Other investment income	0	0		0	46
	-----	-----	-----	-----	-----
	3,336	2,987	0	6,323	6,358
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5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Other income	493	0		493	515
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	493	0	0	493	515
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6. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
FWO envelopes	440	0		440	459
Fundraising events	0	0		0	36
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	440	0	0	440	495
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HAZELBANK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31-Dec-25

7. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
General Assembly Assessments	9,428	0		9,428	19,547
Presbytery fees	636	0		636	629
Ministry and support staff costs	75,756	0		75,756	65,946
Premises Costs	13,282	0		13,282	14,418
Congregational running expenses	3,512	8,188		11,700	9,037
Repairs and Maintenance	2,134	32,175		34,308	7,148
Donations to Missions and charities	0	26,151		26,151	31,050
Governance costs	350	0		350	300
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	105,097	66,514	0	171,611	148,075
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8. FIXED ASSETS

The congregation owns the Church premises situated at Hazelbank Road, Coleraine and the associated fixtures, fittings, plant and machinery.

The congregation also owns the Church Manse

These have an insurance value of

	£	£
Church Premises including fixtures and fittings	3,524,073	3,524,072
Church Manse	525,260	525,260
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	4,049,333	4,049,332
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9. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2025 £	2024 £
Endowment Funds		
Bequest Account	3,254	3,218
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	3,254	3,218
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HAZELBANK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31-Dec-25

10. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	126,529	108,018	105,573	2,445	350	129,324
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	126,529	108,018	105,573	2,445	350	129,324
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Restricted Funds						
Building Fund	67,724	21,891	32,175	(10,284)		57,440
Ministry Extension Fund	51,983	7,508	2,600	4,908	(500)	56,391
United Appeal	0	8,132	8,112	20		20
World Development Appeal	0	4,218	4,118	100		100
Zomba	0	1,787	1,787	0		0
EMF	0	3,806	3,806	0		0
Digging Deeper	0	326	326	0		0
Downey Family	0	2,434	2,434	0		0
Foodbank	200	210	410	(200)		0
Kathryn Lindsay (Mission Africa)	0	410	410	0		0
Students' Bursary Fund	0	67	67	0		0
Turks Work	0	370	370	0		0
Street Pastors	0	20	20	0		0
Bowling Club	451	575	223	352	(250)	553
Fit 4	118	0	0	0		118
Girls' Brigade	3,640	5,669	4,403	1,266		4,906
Mums and Toddlers	447	194	211	(17)		430
Presbyterian Women	4,817	349	4,061	(3,712)	(100)	1,005
Sunday School	935	561	980	(419)	500	1,016
				0		0
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	130,315	58,527	66,513	(7,986)	(350)	121,979
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TOTAL CASH FUNDS	256,844	166,545	172,086	(5,541)	0	251,303
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Independent examiner's report to the trustees of Hazelbank Congregation of The Presbyterian Church in Ireland

I report on the accounts of the Charity for the year ended 31 December 2025, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act. My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Charities Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2008

have not been met or

(2) to which, in my opinion, further information is required in order to enable a proper understanding of the accounts to be reached.

Olive K Wallace

Olive K Wallace ACMA, CGMA
OK Wallace Accountancy and Bookkeeping
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Coleraine BT51 3SF

2 March 2026