

Charity registration number NIC105515

Company registration number NI038083 (Northern Ireland)

FRONTIERS IRELAND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FRONTIERS IRELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Miss R Baxter Mr D W Best Dr S A Rodgers Mrs S E Clarke	(Appointed 3 June 2024)
Secretary	Mr R McKay	
Charity number	NIC105515	
Company number	NI038083	
Principal address	1st Floor 623 Lisburn Road Belfast BT9 7GT	
Registered office	1st Floor 623 Lisburn Road Belfast BT9 7GT	
Independent examiner	GMcG LISBURN Century House 40 Crescent Business Park Lisburn BT28 2GN	
Bankers	Bank of Ireland 364 Lisburn Road Belfast BT9 6GL	
Solicitors	MacCorkell Legal & Commercial Garvey Studios 8-10 Longstone Street Lisburn Co Antrim BT28 1TP	

FRONTIERS IRELAND

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FRONTIERS IRELAND

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The directors present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's object are the advancement of the Christian faith.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year we are again encouraged at the impact of our work under the gracious hand of God and through the prayers of his people. We are deeply indebted to our founding Chairman, Hugh McCormick, who stood down after 23 years of service as Chairman of the Board. It has been a privilege to have David Best succeed Hugh in this role, bringing fresh expertise into the role.

We had the joy of sending a single lady to the Arabian Gulf to serve for a year on a church planting team. She came from one of the first churches to be involved in our 'Pray for Thirty' initiative to see 30 churches send out 30 workers over the next 3 years. It was a real blessing to see her sent out from her church on the North Coast, which was very supportive of her during her time there.

During her time away, we were able to arrange a pastoral visit to her, her team and some of our international personnel there. We were also able to bring a prayer/worship team out during the year, with a group of young adults who were really impacted by seeing life in a different culture and ministry in a very different setting.

Another family from Dublin, hoping to serve with us overseas, were able to find a new team during the year, after the previous potential team leader no longer being able to take them on. The couple were able to visit a different city within the same country in North Africa and God-willing, they will sign the team's Memorandum Of Understanding in the new operating year in April 2024, once one or two things are finalised. They hope to be commissioned in December 2024 and move to North Africa in January 2025.

In October 2023, the Sending Base Director was able to join a team from a church which was travelling to visit some of our other workers in North Africa. This was a real blessing to be able to not only visit them, but also visit several of the projects which we have supported financially and prayerfully over the years. We were also able to visit a new team which is located in another town farther south of our workers. They hope to launch their own new team in September 2024.

We were able to visit a rural project which provides schooling for a minority community, and several other projects as well as a local medical clinic, where our workers have been serving now for 10 years. They will treat 700 women during any given year, with pre-natal and post-natal care. They provide this service with the greatest of care to the least and the greatest alike without favour. The work was recognised this year on World Women's Day with a special presentation.

The team was able to provide humanitarian aid to rural villages during a recent crisis, providing basic food supplies at a time of great need.

It was so exciting to hear later in the year of the first fruits of faith among the people group they serve. People had come to faith through personal witness, through media, through the humanitarian aid in two different projects. This is a real spiritual breakthrough in this area among this people group. This has been such a joy to experience and is such an encouragement to workers who have been there for a long time. It is a reminder to us that God is always at work, even if the work he is doing remains unseen for a period of time. It is also a blessing to all those who have prayed from a distance and those who have come to pray over the years for this work and for this people group.

FRONTIERS IRELAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Not only in North Africa did we see first fruits, but also in SE Africa. Our team there saw several people come to faith among a minority Muslim people group, who are very poor. Not only did they see people come to faith, but also take the step of baptism, which is a particularly vital step for any believer, but particularly so in a Muslim context. The bible studies continue and have been growing in numbers. There are still no women who have come to faith, and that is a matter of prayer. We were able to fund several more water boreholes, which will make a huge difference to the wellbeing of four communities of 600-1000 people. This also provides access for sharing the good news of Jesus.

In July 2023 there was a month of prayer for the people group, using a pray guide that was commissioned by our office, and written by field workers, to give it an authentic flavour. It has been very well received and was a tremendous way for people to pray in different parts of the world at the same time. The fruit of those coming to faith followed the prayer several months later. The success of the prayer month has encouraged the team to try it again in June 2024.

Back home, in support of churches across the island of Ireland, we produced and published the second of the Pray for Thirty prayer booklets on Thirty Cities. These are 30 key cities across the Muslim world, which are in need of workers and in need of much prayer. It has been exciting to see this new resource of churches fill a gap in enabling churches to pray for cities anywhere, but especially in the Muslim world. With a majority of people now living in cities, it is important that we prepare churches and furnish them with the material to be able to encourage their congregations to be able to pray intelligently and in an informed way, for cities across the globe, whether Muslim or otherwise. We were delighted to see new churches joining the Pray for Thirty initiative this year.

One of our goals this year was to see new connections and relationships established in the Republic of Ireland. It has been encouraging to see the way God has opened up new opportunities for us this year. Our involvement in the Irish Mission Agencies Partnership (IMAP) also helps us in this regard. The SBD is currently the secretary of the Executive Committee for IMAP. This is a way for us to invest into the partnership which is a real blessing to the church in Ireland in processing gifts for missionaries. As we will be sending a couple from a Dublin church next year, we have also been building relationships with them as a sending church.

One of the 5 key goals of the new International Director Team of our global organisation is to see the next generation raised up. Part of the way we are trying to embrace that is through our initiative to partner with several like-minded organisations in NI, called Global Disciples, to bring together each of our connection of young adults, to collaborate together, to be able to offer more as a combined group. The quarterly events have been a real success, hearing from workers, using multicultural worship and various other innovative ways to inspire them for mission.

As part of our commitment to the wider world of mission, one of our staff is involved in the financial administration of the Groundwork event. This is a global annual prayer event, with this year over 1,000 people gathering to pray on behalf of the nations. We offer this as a service to the organisers to bless this important and growing ministry.

Both these field situations, in North Africa and SE Africa, formed a core of our Days of Prayer at the office. We invited supporters to come and pray for an hour in the prayer room at the office from 8am - 8pm. We also had times of corporate prayer and we would normally invite someone to speak via zoom at those times. This provided a real connection between those serving overseas, their team colleagues and the supporters here. We covered different people groups, countries and themes over the year.

This year we saw a record amount of project funding, with over £100,000 coming in from various sources. These funds enabled us to support our own field workers, but also enabled us to contribute significantly to several humanitarian crises as well. We are very grateful to individuals, churches and Trust Funds for supplying the finance to enable us to pass on these funds to bless those in need and to see the extension of God's kingdom.

We are able to receive funds not only for our own workers, but also on behalf of other workers with links to the island of Ireland. This means that we are able to leverage significant funding through our small office operation, adding value to the wider mission endeavour globally. We also saw an increase in our total income this year which is encouraging.

FRONTIERS IRELAND

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

We have approached a number of people about joining the Board, but we have not had any success, due to significant other involvement or timing issues. We will continue to pursue this as a matter of priority.

The Sending Base Director notified the Board in January 2024, that it is his intention to stand down in March 2025 after the completing of 25 years of service, God willing. The Board has begun a succession process.

Financial review

The results are set out in detail on pages 7 to 19. The company returned net outgoing resources for the year of £12,380 (2023 - £7,265 net incoming resources), unrestricted funds of £224,919 (2023 - £227,520) and restricted funds of £46,619 (2023 - £56,398). The unrestricted funds are required to provide sufficient funds to cover any unforeseen costs which may arise and fulfill legal obligations of the charity in the event that current levels of income are not maintained.

It is the policy of the charity to maintain sufficient unrestricted reserves as are consistent with the ongoing financial requirements of the charity.

The directors has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

We plan to recruit new workers to serve overseas.

We plan to build on progress in building relationships with churches across the island of Ireland.

We plan to recruit more churches for the Pray for Thirty initiative.

We plan to speak in churches and to attend the main missions convention in Bangor and other conferences as appropriate.

Training will be provided for these churches during the year.

We will write, design and publish a prayer guide called Pray for Thirty: Unreached Peoples.

We plan to offer vision trips to the churches involved in Pray for Thirty.

We plan to run monthly days of prayer in our prayer room for supporters.

We plan to continue our regional prayer groups.

We plan to commission a couple from Dublin in December 2024, to serve in North Africa from January 2025.

We plan to appoint a new Sending Base Director, as the founding Director will complete his service after 25 years on 31 March 2025.

We will put in place a succession plan to ensure a good appointment, a smooth leadership transition and review staffing and developmental needs.

We plan to celebrate the 25th anniversary of the Irish Sending Base in March 2025.

We plan to appoint at least one new director for the Board.

We plan to provide member care for our own workers and also provide funding for member care at international regional conferences.

We plan to secure funding for a longstanding clinic in North Africa and for four water boreholes in SE Africa.

We plan to secure new funding partners and source fundraising expertise to develop new opportunities.

We plan to play an active role on both mission partnership bodies in NI and Ireland ie MAP and IMAP

FRONTIERS IRELAND

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee incorporated on 8 March 2000 and registered with the Inland Revenue on the same date. The charitable company is governed by its Memorandum and Articles of Association. The company is not for profit and limited by guarantee, the liability of the members is limited to £1. The organisation is governed by its Board of Directors who meet regularly.

The directors who served during the year and up to the date of signature of the financial statements were:

Mr H McCormick (Resigned 20 June 2023)

Miss R Baxter

Mr D W Best

Dr S A Rodgers

Mrs S E Clarke (Appointed 3 June 2024)

New directors are appointed by the members of the charity at the annual general meeting.

All directors are required to participate in training relating to good governance and directors are regularly updated on legislation that impacts upon the running of a charitable organisation e.g. recent changes in legislation introduced by the Charities Commission and the GDPR.

The Board of Directors oversees the work of the Sending Base Director, who in turn is responsible for the volunteers. The Sending Base Director is not a director under Company Law.

Frontiers Ireland is affiliated to the Frontiers network worldwide.

Key Management Personnel Remuneration

The Board consider the board of directors and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All board members give their time freely and no board remuneration was paid in the year. Board members are required to disclose all relevant conflicts of interest and register them at each monthly board meeting and in accordance with the Trust's policy, withdraw from decisions where a conflict of interest arises.

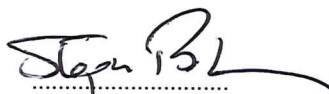
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

The directors' report was approved by the Board of Directors.



Mr D W Best
Director

Dated: 7-10-24



Dr S A Rodgers
Director

Dated: 7-10-24

FRONTIERS IRELAND

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF FRONTIERS IRELAND

We report to the directors on our examination of the financial statements of Frontiers Ireland (the charity) for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiners' report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 that accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 that the financial statements do not accord with those records;
- 3 that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

FRONTIERS IRELAND

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE DIRECTORS OF FRONTIERS IRELAND

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination because we are a registered member of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, We have found no matters that require drawing to your attention.


GMcG LISBURN
Chartered Accountants

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Dated: 

FRONTIERS IRELAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	2	95,313	216,999	312,312	98,158	188,553	286,711
Other income	3	1,190	-	1,190	908	-	908
Total income		<u>96,503</u>	<u>216,999</u>	<u>313,502</u>	<u>99,066</u>	<u>188,553</u>	<u>287,619</u>
Expenditure on:							
Charitable activities	4	99,178	226,704	325,882	106,757	173,597	280,354
Total expenditure		<u>99,178</u>	<u>226,704</u>	<u>325,882</u>	<u>106,757</u>	<u>173,597</u>	<u>280,354</u>
Net income/(expenditure)		(2,675)	(9,705)	(12,380)	(7,691)	14,956	7,265
Transfers between funds	11	74	(74)	-	(549)	549	-
Net movement in funds	7	(2,601)	(9,779)	(12,380)	(8,240)	15,505	7,265
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>227,520</u>	<u>56,398</u>	<u>283,918</u>	<u>235,760</u>	<u>40,893</u>	<u>276,653</u>
Fund balances at 31 March 2024		<u><u>224,919</u></u>	<u><u>46,619</u></u>	<u><u>271,538</u></u>	<u><u>227,520</u></u>	<u><u>56,398</u></u>	<u><u>283,918</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRONTIERS IRELAND

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		186,945		191,779
Current assets					
Debtors	13	1,471		1,601	
Cash at bank and in hand		84,862		92,218	
		<u>86,333</u>		<u>93,819</u>	
Creditors: amounts falling due within one year	14	<u>(1,740)</u>		<u>(1,680)</u>	
Net current assets			84,593		92,139
Total assets less current liabilities			<u>271,538</u>		<u>283,918</u>
Income funds					
Restricted funds	16		46,619		56,398
Unrestricted funds			224,919		227,520
			<u>271,538</u>		<u>283,918</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

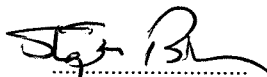
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 7.10.24 and signed on their behalf by:



Mr D W Best
Director



Dr S A Rodgers
Director

Company Registration No. NI038083

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Frontiers Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office and place of business is 1st Floor, 623 Lisburn Road, Belfast, BT9 7GT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated assets given for use by the charity are recognised when receivable.

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under one of the following headings: Costs of raising funds, Expenditure on charitable activities and Other expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on the percentage share of restricted income for each charitable activity. The allocation of the support costs is analysed in note 7 .

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	20% Straight line
Motor vehicles	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	95,313	216,999	312,312	98,158	188,553	286,711
Donations and gifts						
General donations	79,357	-	79,357	81,797	-	81,797
Donations for missionaries	-	112,477	112,477	-	125,128	125,128
Donations for projects	-	104,522	104,522	-	63,425	63,425
Sending Base Levy	7,931	-	7,931	9,405	-	9,405
Tax reclaimed on Gift Aid donations	8,025	-	8,025	6,956	-	6,956
	95,313	216,999	312,312	98,158	188,553	286,711

3 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Book sales	1,190	908

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Missionaries & pastoral care	Staff appeals	Project appeals	North Africa projects	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	£	£
Staff costs	26,331	17,253	14,343	6,087	64,014	64,084
Depreciation and impairment	5,488	-	-	-	5,488	5,507
Missionaries and pastoral care	122,406	-	-	-	122,406	128,669
Project costs	-	-	69,732	26,000	95,732	40,971
Meeting and travel costs	9,329	-	-	-	9,329	7,020
Missionary costs	4,940	-	-	-	4,940	10,369
Books and publications	1,190	-	-	-	1,190	2,561
Board expenses	1,037	-	-	-	1,037	736
	<u>170,721</u>	<u>17,253</u>	<u>84,075</u>	<u>32,087</u>	<u>304,136</u>	<u>259,917</u>
Share of support costs (see note 6)	11,314	1,722	6,115	2,595	21,746	20,437
	<u>182,035</u>	<u>18,975</u>	<u>90,190</u>	<u>34,682</u>	<u>325,882</u>	<u>280,354</u>
Analysis by fund						
Unrestricted funds	68,316	1,722	20,458	8,682	99,178	106,757
Restricted funds	113,719	17,253	69,732	26,000	226,704	173,597
	<u>182,035</u>	<u>18,975</u>	<u>90,190</u>	<u>34,682</u>	<u>325,882</u>	<u>280,354</u>

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities (Continued)

For the year ended 31 March 2023

	Missionaries & pastoral care	Staff appeals	Project appeals	North Africa projects	Total 2023
	£	£	£	£	£
Staff costs	32,820	19,828	7,567	3,869	64,084
Depreciation and impairment	5,507	-	-	-	5,507
Missionaries and pastoral care	128,669	-	-	-	128,669
Project costs	-	-	26,135	14,836	40,971
Meeting and travel costs	7,020	-	-	-	7,020
Missionary costs	10,369	-	-	-	10,369
Books and publications	2,561	-	-	-	2,561
Board expenses	736	-	-	-	736
	<u>187,682</u>	<u>19,828</u>	<u>33,702</u>	<u>18,705</u>	<u>259,917</u>
Share of support costs (see note 6)	13,562	2,149	3,127	1,599	20,437
	<u>201,244</u>	<u>21,977</u>	<u>36,829</u>	<u>20,304</u>	<u>280,354</u>
Analysis by fund					
Unrestricted funds	88,446	2,149	10,694	5,468	106,757
Restricted funds	112,798	19,828	26,135	14,836	173,597
	<u>201,244</u>	<u>21,977</u>	<u>36,829</u>	<u>20,304</u>	<u>280,354</u>

5 Description of charitable activities

Missionaries & pastoral care

Providing assistance and pastoral care to our missionaries serving in the mission field.

Staff appeals

Providing support for the work of staff members.

Project appeals

To support the water boreholes project.

North Africa projects

Providing support for individual projects in North Africa.

North Africa projects

Providing support for individual projects in North Africa.

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs	Support Governance costs		2024 Support costs		2023		Basis of allocation
	£	£	£	£	£	£	
Rent	7,811	-	7,811	7,773	7,773	7,773	% of restricted income
Insurance	700	-	700	682	682	682	% of restricted income
Printing and postage	4,128	-	4,128	4,579	4,579	4,579	% of restricted income
Telephone	605	-	605	846	846	846	% of restricted income
Advertising	1,065	-	1,065	510	510	510	% of restricted income
Sundry expenses	288	-	288	766	766	766	% of restricted income
Subscriptions	1,608	-	1,608	1,443	1,443	1,443	% of restricted income
Bank charges	732	-	732	599	599	599	% of restricted income
Repairs	439	-	439	-	-	-	% of restricted income
Legal costs	-	-	-	50	50	50	% of restricted income
Accountancy	1,800	-	1,800	1,680	1,680	1,680	% of restricted income
Light and heat	2,570	-	2,570	1,508	1,508	1,508	% of restricted income
	<u>21,746</u>	<u>-</u>	<u>21,746</u>	<u>20,437</u>	<u>20,437</u>	<u>20,437</u>	
Analysed between							
Charitable activities	<u>21,746</u>	<u>-</u>	<u>21,746</u>	<u>20,437</u>	<u>20,437</u>	<u>20,437</u>	

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	5,488	5,507

8 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Governance and administration	2	2
Development	1	1
	<u>3</u>	<u>3</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	62,150	62,155
Social security costs	-	65
Other pension costs	1,865	1,865
	<u>64,015</u>	<u>64,085</u>

The charity considers its key management personnel to comprise of the trustees, and the Sending Base director. The total employment benefits including employers pension contribution of the key management personnel were £28,892 (2023 - £28,892).

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Transfers

Transfers from restricted funds to unrestricted funds in the year relates to covering resources expended in excess of funds received.

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	210,000	10,541	3,810	224,351
Additions	-	654	-	654
At 31 March 2024	<u>210,000</u>	<u>11,195</u>	<u>3,810</u>	<u>225,005</u>
Depreciation and impairment				
At 1 April 2023	23,450	8,309	813	32,572
Depreciation charged in the year	4,200	689	599	5,488
At 31 March 2024	<u>27,650</u>	<u>8,998</u>	<u>1,412</u>	<u>38,060</u>
Carrying amount				
At 31 March 2024	<u>182,350</u>	<u>2,197</u>	<u>2,398</u>	<u>186,945</u>
At 31 March 2023	<u>186,550</u>	<u>2,232</u>	<u>2,997</u>	<u>191,779</u>
13 Debtors			2024	2023
Amounts falling due within one year:			£	£
Prepayments and accrued income			1,471	1,601
			<u>1,471</u>	<u>1,601</u>
14 Creditors: amounts falling due within one year			2024	2023
			£	£
Accruals and deferred income			1,740	1,680
			<u>1,740</u>	<u>1,680</u>
15 Retirement benefit schemes			2024	2023
Defined contribution schemes			£	£
Charge to profit or loss in respect of defined contribution schemes			1,865	1,865
			<u>1,865</u>	<u>1,865</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022 £	Movement in funds			Balance at 1 April 2023 £	Movement in funds			Transfers 31 March 2024 £	Balance at 31 March 2024 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Missionaries and Pastrol care	17,951	125,128	(118,888)	-	24,191	112,477	(113,719)	-	-	22,949
Staff Appeals	-	19,828	(19,828)	-	-	17,253	(17,253)	-	-	-
Project Appeals	20,602	28,848	(20,045)	549	29,954	61,269	(69,732)	-	-	21,491
North Africa Projects	2,340	14,749	(14,836)	-	2,253	26,000	(26,000)	(74)	(74)	2,179
	40,893	188,553	(173,597)	549	56,398	216,999	(226,704)	(74)	(74)	46,619

All restricted activities are in line with the objectives of the charity as outlined on page 1 of the financial statements.

Missionaries and Pastoral Care - Providing assistance and pastoral care to our missionaries serving in the mission field.

Staff Appeals - Providing support for the work of staff members.

Project Appeals - To support the water boreholes project.

North Africa Projects- Providing support for individual projects in North Africa.

FRONTIERS IRELAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	227,520	96,503	(99,178)	74	224,919
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	235,760	99,066	(106,757)	(549)	227,520

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	186,945	-	186,945
Current assets/(liabilities)	37,974	46,619	84,593
	<u>224,919</u>	<u>46,619</u>	<u>271,538</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	191,779	-	191,779
Current assets/(liabilities)	35,741	56,398	92,139
	<u>227,520</u>	<u>56,398</u>	<u>283,918</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).