

Charity registration number NIC105515

Company registration number NI038083 (Northern Ireland)

**FRONTIERS IRELAND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# FRONTIERS IRELAND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Mr H McCormick Miss R Baxter Mr D W Best Dr S A Rodgers
<b>Secretary</b>	Mr R McKay
<b>Charity number</b>	NIC105515
<b>Company number</b>	NI038083
<b>Principal address</b>	1st Floor 623 Lisburn Road Belfast BT9 7GT
<b>Registered office</b>	1st Floor 623 Lisburn Road Belfast BT9 7GT
<b>Independent examiner</b>	GMcG LISBURN Century House 40 Crescent Business Park Lisburn BT28 2GN
<b>Bankers</b>	Bank of Ireland 364 Lisburn Road Belfast BT9 6GL
<b>Solicitors</b>	MacCorkell Legal & Commercial Garvey Studios 8-10 Longstone Street Lisburn Co Antrim BT28 1TP

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# FRONTIERS IRELAND

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# FRONTIERS IRELAND

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The directors present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's object are the advancement of the Christian faith.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

In the fulfilment of our charitable purpose, the advancement of the Christian Faith, we seek with love and respect to invite all Muslim peoples to follow Jesus, prioritising those peoples, places and cities with least access to the Gospel. This is done through church planting teams who live locally using their professional skills to demonstrate and share the love and compassion of Jesus in word and deed, through their lives together, learning the local language and culture.

We continue to have a family serving in SE Africa, who are involved in church planting and engaging in a number of humanitarian projects. The team were able to publish two more composite books of Scripture, adding the books of Matthew, Luke, John, Acts, Romans, 1 & 2 Corinthians and Hebrews in two volumes, to their collection of printed Scripture.

They had the joy of baptising a local believer, who came to faith partly by listening to an audio-bible provided by the team.

The Sending Base Director and his wife were able to visit the family in July 2022, a trip postponed from the first Easter of Covid. It gave a valuable insight into the levels of poverty in the area and also was a great encouragement to the team there.

Bible study groups are continuing separately with men and women in several different groups. During the year, the women's bible study group began, which has been a great encouragement. The couple had to return to NI during the autumn for corrective surgery on a broken arm, following the husband's motorbike accident. The original surgery done in a neighbouring country, was inadequate.

In partnership with the team there, we completed a 30 day prayer guide for the people group among which they serve. This will be used for an international focus of prayer during July 2023.

We again saw a further gift from The Henderson Charitable Trust of £62,500 for several initiatives: funding for more boreholes in SE Africa; further funding for the midwifery centre of the team in N. Africa; funding for mobilisation and for the mission guesthouse in Groomsport.

Through funding from the TBF & KL Thompson Trust we were able to help revise the Momentum Yes course in order to amend and anglicise the American online missions mobilising course. The full version of this course is now available to the public.

Personal funding also came from the Lynas Charitable trust and the Belmore Trust. The Open House Trust also contributed to our work again this year, as did the Ardbarron Trust, which has partnered with us for over 20 years.

# FRONTIERS IRELAND

## DIRECTORS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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The social media campaign in North Africa continues to bear fruit. Fortnightly, 20,000 people watch a new clip of a video on the life of Jesus. A local responder continues to do follow up with those who show and interest in learning more and he meets up with those who are keen to learn more face to face.

The family in North Africa also had the joy of seeing new team members from France join their team this year to move to a new town, where there has not been a Christian witness before in living memory. The family will stay part of the team for 2 years, before splicing off and recruiting their own team.

The midwifery clinic in North Africa continues to see hundreds of women each month, treating them with kindness and compassion in the name of Jesus.

Prayer continues to be the bedrock of our ministry. Regular daily staff prayer, as well as quarterly days of prayer are part of our prayer rhythm. Our prayer groups in Belfast, Coleraine, Lisburn and Lurgan continue to meet regularly. The Belfast and Lurgan groups are meeting on Zoom, with the Coleraine and Lisburn groups meeting in person.

We held a celebration of the Pray for Zero initiative at the T3 Conference Centre at the House of VicRyn. 86 people groups have become adopted and there are 77 people groups that became engaged with a church planting team and there are reports of 11 more engagements, still to be confirmed by the partnership of agencies who keep the official statistics.

We used this event to pay tribute to Robert 'Robin' Watson, a founding Board member who passed away on 4th July 2022, still active as a Board member up to a couple of weeks before his death. We give thanks to God for his life and ministry to many organisations, including Frontiers Ireland.

We also acknowledged the service of Hugh McCormick who this year stepped aside as Chairman, a role he has had since our formation in 2000. We are grateful to God for the service of both of these men and the support and encouragement given by their wives too. We welcomed David Best into his new role as Chairman.

At the celebration, we also launched the follow on from Pray for Zero, which is Pray for Thirty. The vision of this is to pray for thirty churches to send out thirty workers in the next three years. The main thrust of this is mobilisation, prayer and training. We are asking churches to commit to pray for three years using three prayer guides and to consider sending out one worker at the end of the three years.

The first of the three prayer guides is on 30 occupations, the second is on 30 priority cities, as highlighted by our Field Leadership Teams and the third is on 30 Unengaged People Groups.

Our commitment to the churches is to provide training on areas such as Waiting on God, Entertaining the Stranger, Islam, Discovery Bible Studies, Momentum Yes and Kairos.

This year again we have been the coordinator in NI for the 30 Days of Prayer, which encourages Christians to pray for Muslims across the world during the month of Ramadan. We had 30 partner churches and mission organisations involved this year with over 1200 prayer guides purchased and distributed.

We continue to play an active part in the Mission Action Partnership (MAP), a group of mission agencies seeking to work together to resource the church for global and local mission. We regularly attend the quarterly general meetings which are a good opportunity to network with others in the mission community and also to pray and encourage one another, as well as share resources.

A new initiative developed this year is the quarterly Global Disciples programme which has been a partnership with AWM, SIM, Latin Link and OMF. It is designed for young adults to help gather together in a larger number, rather than doing smaller events individually. It has been a real encouragement to be able to work together as agencies, but also to do more together than we could have done otherwise by ourselves, for the benefit of those who come along.

# FRONTIERS IRELAND

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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This year we have also continued to play an active part in the Irish Mission Agencies Partnership (IMAP). Our director has served for a second year as one of the Exec members of IMAP. This helps develop our reach into Ireland and also gives a good insight into some of the challenges, needs and opportunities within the island of Ireland. One of our staff participated in an online event during the year. We have consolidated our links with the Elim network in Ireland over the year. We also invited their leader to speak at one of the IMAP quarterly members' meetings and his presentation was very much appreciated.

We had a very strong presence at Bangor Worldwide Missionary Convention and we used hospitality as a theme, which brought a lot of attention and interest in our main focus, which was the Pray for Thirty material. We were thus able to introduce the new initiative to a wide audience including to several people from Irish churches.

A new couple of workers who were approved late last year were able to visit North Africa and meet up with a team leader. Unfortunately, due to unforeseen circumstances, they will not be able to join this team, so the search for a new team continues.

We are delighted to have recruited a new single female worker to serve in the Gulf. She will be working alongside an established team, which has a focus on prayer. She is the first person to be sent out as part of Pray for Thirty.

We ran a shortened Candidate School for her, given that she had completed a YWAM Discipleship Training School in the region recently. She will serve from September 2022 until June 2023.

We provided the financial administration for a major international prayer event, held in Europe before Easter. The director was able to travel to participate in this multinational and multi-agency prayer event.

At the end of the year in March 5-10, we were able to host the Field Leadership Team Gathering (FLTG), an annual event for 38 of our international organisation's senior field leaders. It was a real privilege to be able to host this group at the Castlewellan Christian Conference Centre, providing them with our famous hospitality and a tour of St Patrick's heritage around the Downpatrick area.

We continue to speak regularly in churches to promote our work and ministry.

### **Financial review**

The results are set out in detail on pages 8 to 19. The company returned net incoming resources for the year of £7,265 (2022 : £13,415) unrestricted funds of £227,520 (2022 : £235,760) and restricted funds of £56,398 (2022 : £40,893). The unrestricted funds are required to provide sufficient funds to cover any unforeseen costs which may arise and fulfill legal obligations of the charity in the event that current levels of income are not maintained.

It is the policy of the charity to maintain sufficient unrestricted reserves as are consistent with the ongoing financial requirements of the charity.

The directors has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## FRONTIERS IRELAND

### DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### **Plans for the future**

We plan to provide training with each of the Pray for Thirty churches over the next 12 months.

We plan to continue to offer the MomentumYes course, which has been revised.

The Director and his wife will visit our new workers for a pastoral visit in the Gulf at Easter 2023.

We plan to send a prayer team to the Gulf region in June 2023 and also possibly one later in the year.

Supporting churches will pray during the month of July 2023 for a people group in SE Africa.

We will again provide financial administration for the international prayer event in 2024.

The Irish couple hope to move to North Africa in early 2024

The team in SE Africa plan to drill 4-5 boreholes and acquire 100 more audio-bibles.

The one day a week secondment for one of our staff to the Bangor Worldwide Missionary Convention will come to a close at the end of July 2023, after 5 years. The Director met with the secretary of the event and it was agreed that the secondment had been very valuable for both parties.

We aim to recruit two or three new Board members.

#### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 8 March 2000 and registered with the Inland Revenue on the same date. The charitable company is governed by its Memorandum and Articles of Association. The company is not for profit and limited by guarantee, the liability of the members is limited to £1. The organisation is governed by its Board of Directors who meet regularly.

The directors who served during the year and up to the date of signature of the financial statements were:

Mr H McCormick

Miss R Baxter

Mr D W Best

Dr S A Rodgers

Mr R Watson

(Deceased 4 July 2022)

New directors are appointed by the members of the charity at the annual general meeting.

All directors are required to participate in training relating to good governance and directors are regularly updated on legislation that impacts upon the running of a charitable organisation e.g. recent changes in legislation introduced by the Charities Commission and the GDPR.

The Board of Directors oversees the work of the Sending Base Director, who in turn is responsible for the volunteers. The Sending Base Director is not a director under Company Law.

Frontiers Ireland is affiliated to the Frontiers network worldwide.

**FRONTIERS IRELAND**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

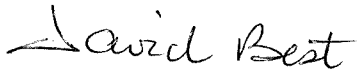
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**Key Management Personnel Remuneration**

The Board consider the board of directors and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All board members give their time freely and no board remuneration was paid in the year. Board members are required to disclose all relevant conflicts of interest and register them at each monthly board meeting and in accordance with the Trust's policy, withdraw from decisions where a conflict of interest arises.

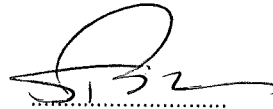
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

The directors' report was approved by the Board of Directors.



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**Mr D W Best**  
Director

Dated: ..... 11/9/23 .....



.....  
**Dr S A Rodgers**  
Director

Dated: ..... 11-9-23 .....

## FRONTIERS IRELAND

### INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF FRONTIERS IRELAND

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We report to the directors on our examination of the financial statements of Frontiers Ireland (the charity) for the year ended 31 March 2023.

#### **Respective responsibilities of trustees and examiner**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

#### **Basis of independent examiners' report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 that accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 that the financial statements do not accord with those records;
- 3 that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

**FRONTIERS IRELAND**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

**TO THE DIRECTORS OF FRONTIERS IRELAND**

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**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination because we are a registered member of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, We have found no matters that require drawing to your attention.

*GMcG Lisburn*

GMcG LISBURN  
Chartered Accountants

Century House  
40 Crescent Business Park  
Lisburn  
BT28 2GN

Dated: *11/9/23*.....

# FRONTIERS IRELAND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	98,158	188,553	286,711	85,816	184,718	270,534
Other income	4	908	-	908	3,195	-	3,195
<b>Total income</b>		<u>99,066</u>	<u>188,553</u>	<u>287,619</u>	<u>89,011</u>	<u>184,718</u>	<u>273,729</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	5	106,757	173,597	280,354	77,733	182,406	260,139
Other	10	-	-	-	175	-	175
<b>Total expenditure</b>		<u>106,757</u>	<u>173,597</u>	<u>280,354</u>	<u>77,908</u>	<u>182,406</u>	<u>260,314</u>
<b>Net (outgoing)/incoming resources before transfers</b>		(7,691)	14,956	7,265	11,103	2,312	13,415
Gross transfers between funds		(549)	549	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(8,240)</u>	<u>15,505</u>	<u>7,265</u>	<u>11,103</u>	<u>2,312</u>	<u>13,415</u>
Fund balances at 1 April 2022		<u>235,760</u>	<u>40,893</u>	<u>276,653</u>	<u>224,657</u>	<u>38,581</u>	<u>263,238</u>
<b>Fund balances at 31 March 2023</b>		<u><u>227,520</u></u>	<u><u>56,398</u></u>	<u><u>283,918</u></u>	<u><u>235,760</u></u>	<u><u>40,893</u></u>	<u><u>276,653</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FRONTIERS IRELAND

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

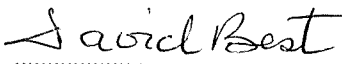
	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12		191,779		194,497
<b>Current assets</b>					
Debtors	13	1,601		1,496	
Cash at bank and in hand		92,218		82,340	
		<u>93,819</u>		<u>83,836</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(1,680)</u>		<u>(1,680)</u>	
Net current assets			92,139		82,156
<b>Total assets less current liabilities</b>			<u>283,918</u>		<u>276,653</u>
<b>Income funds</b>					
Restricted funds	15		56,398		40,893
Unrestricted funds			227,520		235,760
			<u>283,918</u>		<u>276,653</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

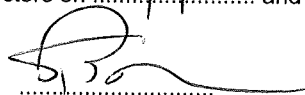
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 11/9/23 and signed on their behalf by:



Mr D W Best  
Director



Dr S A Rodgers  
Director

Company Registration No. NI038083

# FRONTIERS IRELAND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Frontiers Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office and place of business is 1st Floor, 623 Lisburn Road, Belfast, BT9 7GT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated assets given for use by the charity are recognised when receivable.

# FRONTIERS IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies (Continued)

##### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under one of the following headings: Costs of raising funds, Expenditure on charitable activities and Other expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on the percentage share of restricted income for each charitable activity. The allocation of the support costs is analysed in note 7 .

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	20% Straight line
Motor vehicles	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FRONTIERS IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies (Continued)

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# FRONTIERS IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key sources of estimation uncertainty

##### Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

##### Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	98,158	188,553	286,711	85,816	184,718	270,534
<b>Donations and gifts</b>						
General donations	81,797	-	81,797	70,253	-	70,253
Donations for missionaries	-	125,128	125,128	-	125,145	125,145
Donations for projects	-	63,425	63,425	-	59,573	59,573
Sending Base Levy	9,405	-	9,405	9,594	-	9,594
Tax reclaimed on Gift Aid donations	6,956	-	6,956	5,969	-	5,969
	98,158	188,553	286,711	85,816	184,718	270,534

##### Donated goods and services

During the previous year there were Donations in-kind made in respect of professional indemnity insurance for the Board of Directors to the value of nil (2022 - £367).

# FRONTIERS IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Training	-	1,905
Book sales	908	1,290
	<u>908</u>	<u>3,195</u>

### 5 Charitable activities

	Missionaries & pastoral care	Staff appeals	Project North Africa appeals	North Africa projects	Total 2023	Total 2022
	2023	2023	2023	2023	£	£
	£	£	£	£	£	£
Staff costs	32,820	19,828	7,567	3,869	64,084	58,333
Depreciation and impairment	5,507	-	-	-	5,507	4,307
Missionaries and pastoral care	128,669	-	-	-	128,669	129,696
Project costs	-	-	26,135	14,836	40,971	39,020
Meeting and travel costs	7,020	-	-	-	7,020	796
Missionary costs	10,369	-	-	-	10,369	6,411
Books and publications	2,561	-	-	-	2,561	184
Board expenses	736	-	-	-	736	367
	<u>187,682</u>	<u>19,828</u>	<u>33,702</u>	<u>18,705</u>	<u>259,917</u>	<u>239,114</u>
Share of support costs (see note 7)	13,562	2,149	3,127	1,599	20,437	21,025
	<u>201,244</u>	<u>21,977</u>	<u>36,829</u>	<u>20,304</u>	<u>280,354</u>	<u>260,139</u>
<b>Analysis by fund</b>						
Unrestricted funds	88,446	2,149	10,694	5,468	106,757	77,733
Restricted funds	112,798	19,828	26,135	14,836	173,597	182,406
	<u>201,244</u>	<u>21,977</u>	<u>36,829</u>	<u>20,304</u>	<u>280,354</u>	<u>260,139</u>

# FRONTIERS IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Charitable activities (Continued)

For the year ended 31 March 2022

	Missionaries & pastoral care	Staff appeals	Project appeals	North Africa projects	Total 2022
	£	£	£	£	£
Staff costs	28,126	21,694	4,893	3,620	58,333
Depreciation and impairment	4,307	-	-	-	4,307
Missionaries and pastoral care	129,696	-	-	-	129,696
Project costs	-	-	23,102	15,918	39,020
Meeting and travel costs	796	-	-	-	796
Missionary costs	6,411	-	-	-	6,411
Books and publications	184	-	-	-	184
Board expenses	367	-	-	-	367
	<u>169,887</u>	<u>21,694</u>	<u>27,995</u>	<u>19,538</u>	<u>239,114</u>
Share of support costs (see note 7)	14,245	2,469	2,478	1,833	21,025
	<u>184,132</u>	<u>24,163</u>	<u>30,473</u>	<u>21,371</u>	<u>260,139</u>
<b>Analysis by fund</b>					
Unrestricted funds	62,440	2,469	7,371	5,453	77,733
Restricted funds	121,692	21,694	23,102	15,918	182,406
	<u>184,132</u>	<u>24,163</u>	<u>30,473</u>	<u>21,371</u>	<u>260,139</u>

### 6 Description of charitable activities

#### Missionaries & pastoral care

Providing assistance and pastoral care to our missionaries serving in the mission field.

#### Staff appeals

Providing support for the work of staff members.

#### Project appeals

To support the water boreholes project.

#### North Africa projects

Providing support for individual projects in North Africa.

**FRONTIERS IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

7 Support costs	Support Governance costs		2023 Support costs		Governance costs		2022		Basis of allocation
	£	£	£	£	£	£	£	£	
Rent	7,773	-	7,773	7,758	-	7,758	7,758	% of restricted income	
Insurance	682	-	682	365	-	365	365	% of restricted income	
Printing and postage	4,579	-	4,579	3,155	-	3,155	3,155	% of restricted income	
Telephone	846	-	846	893	-	893	893	% of restricted income	
Advertising	510	-	510	2,874	-	2,874	2,874	% of restricted income	
Sundry expenses	766	-	766	684	-	684	684	% of restricted income	
Subscriptions	1,443	-	1,443	1,999	-	1,999	1,999	% of restricted income	
Bank charges	599	-	599	731	-	731	731	% of restricted income	
Legal costs	50	-	50	342	-	342	342	% of restricted income	
Accountancy	1,680	-	1,680	1,680	-	1,680	1,680	% of restricted income	
Light and heat	1,508	-	1,508	545	-	545	545	% of restricted income	
	<u>20,437</u>	<u>-</u>	<u>20,437</u>	<u>21,025</u>	<u>-</u>	<u>21,025</u>	<u>21,025</u>		
Analysed between									
Charitable activities	<u>20,437</u>	<u>-</u>	<u>20,437</u>	<u>21,025</u>	<u>-</u>	<u>21,025</u>	<u>21,025</u>		

# FRONTIERS IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 8 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 9 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Governance and administration	2	2
Development	1	1
	<u>3</u>	<u>3</u>

##### Employment costs

	2023 £	2022 £
Wages and salaries	62,155	56,502
Social security costs	65	135
Other pension costs	1,865	1,695
	<u>64,085</u>	<u>58,332</u>

The charity considers its key management personnel to comprise of the trustees, and the Sending Base director. The total employment benefits including employers pension contribution of the key management personnel were £28,892 (2022 - £28,564).

There were no employees whose annual remuneration was £60,000 or more.

#### 10 Other

	Total £ 2023	Unrestricted funds 2022
Net loss on disposal of tangible fixed assets	-	175
	<u>-</u>	<u>175</u>

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# FRONTIERS IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	210,000	7,751	3,810	221,561
Additions	-	2,790	-	2,790
	<u>210,000</u>	<u>10,541</u>	<u>3,810</u>	<u>224,351</u>
At 31 March 2023	210,000	10,541	3,810	224,351
<b>Depreciation and impairment</b>				
At 1 April 2022	19,250	7,751	64	27,065
Depreciation charged in the year	4,200	558	749	5,507
	<u>23,450</u>	<u>8,309</u>	<u>813</u>	<u>32,572</u>
At 31 March 2023	23,450	8,309	813	32,572
<b>Carrying amount</b>				
At 31 March 2023	<u>186,550</u>	<u>2,232</u>	<u>2,997</u>	<u>191,779</u>
At 31 March 2022	<u>190,750</u>	<u>-</u>	<u>3,747</u>	<u>194,497</u>

#### 13 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>1,601</u>	<u>1,496</u>

#### 14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,680</u>	<u>1,680</u>

**FRONTIERS IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**15 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers 31 March 2023 £	Balance at 31 March 2023 £
Missionaries and Pastrol care	14,498	125,145	(121,692)	17,951	125,128	(118,888)	-	24,191
Staff Appeals	-	21,694	(21,694)	-	19,828	(19,828)	-	-
Project Appeals	21,933	21,771	(23,102)	20,602	28,848	(20,045)	549	29,954
North Africa Projects	2,150	16,108	(15,918)	2,340	14,749	(14,836)	-	2,253
	<u>38,581</u>	<u>184,718</u>	<u>(182,406)</u>	<u>40,893</u>	<u>188,553</u>	<u>(173,597)</u>	<u>549</u>	<u>56,398</u>

All restricted activities are in line with the objectives of the charity as outlined on page 1 of the financial statements.

Missionaries and Pastoral Care - Providing assistance and pastoral care to our missionaries serving in the mission field.

Staff Appeals - Providing support for the work of staff members.

Project Appeals - To support the water boreholes project.

North Africa Projects- Providing support for individual projects in North Africa.

# FRONTIERS IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible assets	191,779	-	191,779	194,497	194,497
Current assets/(liabilities)	35,741	56,398	92,139	41,263	82,156
	<u>227,520</u>	<u>56,398</u>	<u>283,918</u>	<u>40,893</u>	<u>276,653</u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).