

**GALLOON PARISH CHURCH OF IRELAND**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Unrestricted Funds 2022 £</b>	<b>Designated Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Receipts</b>					
Donations and Collections	42,135	-	-	42,135	26,980
Proceeds from Fund Raising Events	3,761	2,698	-	6,459	-
Donations for organ fund	-	-	-	-	-
Investment Income	201	-	-	201	133
Rental income	3,738	-	-	3,738	3,732
Hall income	-	926	-	926	-
Graveyard income	1,800	-	-	1,800	1,200
Miscellaneous income	2,863	134	-	2,997	3,029
Grants received	-	-	802	802	6,342
<b>Total Receipts</b>	<b>54,498</b>	<b>3,758</b>	<b>802</b>	<b>59,058</b>	<b>41,416</b>
<b>Payments</b>					
Diocesan Assessment	23,151	-	-	23,151	18,103
Church Running Costs	2,767	-	-	2,767	1,839
Repairs to church buildings	-	-	-	-	2,045
Hall Running Costs	-	184	802	986	636
Rectory Costs	1,820	-	-	1,820	2,291
Graveyard costs	1,250	-	-	1,250	1,100
Rental costs	875	334	-	1,209	1,335
Administrative Costs	1,076	-	-	1,076	1,063
Clergy costs	2,545	-	-	2,545	2,560
Charitable Donations	1,707	-	-	1,707	1,001
Sunday School Expenses	494	-	-	494	638
Sundry	2,704	495	-	3,199	2,093
<b>Total Payments</b>	<b>38,389</b>	<b>1,013</b>	<b>802</b>	<b>40,204</b>	<b>34,704</b>
Gain/(Loss) on investments	-	-	-	-	-
<b>Excess of Receipts over Payments for the year before transfers</b>	<b>16,109</b>	<b>2,745</b>	<b>-</b>	<b>18,854</b>	<b>6,712</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Receipts over Payments for the year</b>	<b>16,109</b>	<b>2,745</b>	<b>-</b>	<b>18,854</b>	<b>6,712</b>

On behalf of the Trustees

*E R Bell*

Mr Richard Bell

Date: 19/4/23

GALLOON PARISH CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2022

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>Cash Funds</b>					
Cash account	6,015	-	-	6,015	5,481
Hall account	-	2,699	-	2,699	2,150
Church Warden account	18,147	-	-	18,147	16,474
Current account	-	-	-	-	1,000
<b>Total Cash Funds</b>	<b>24,162</b>	<b>2,699</b>	<b>-</b>	<b>26,861</b>	<b>25,105</b>
<b>Investment Assets</b>					
Other property	127,040	-	-	127,040	112,759
Post office investments	50,420	-	-	50,420	35,519
RCB Investments	10,216	-	-	10,216	11,007
<b>Total Investment Assets</b>	<b>187,676</b>	<b>-</b>	<b>-</b>	<b>187,676</b>	<b>159,285</b>
<b>Assets retained for the Parish's use</b>					
Church Hall	1,229,752	-	-	1,229,752	1,091,512
Sunday school hall	90,384	-	-	90,384	80,623
Rectory	745,728	-	-	745,728	661,899
Other fixed assets	228,810	-	-	228,810	206,654
<b>Total assets retained for the Parish's use</b>	<b>2,294,674</b>	<b>-</b>	<b>-</b>	<b>2,294,674</b>	<b>2,040,688</b>
<b>Total Assets</b>	<b>2,506,512</b>	<b>2,699</b>	<b>-</b>	<b>2,509,211</b>	<b>2,225,078</b>

On behalf of the Trustees

*E. R. Bell*

Mr Richard Bell

Date:

19/4/23

**GALLOON PARISH CHURCH OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

**a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

**b) Statement of Assets and Liabilities**

**i) The assets of the Parish, retained for its own use comprise:**

- Church Building and Graveyard
- Church Hall
- Rectory
- Sunday School Hall
- Other fixed assets - organ purchased 2018

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost of valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall, Rectory, Sunday School Hall and Organ are in the accounts at the insurance value as per the 2022 insurance valuation.

**ii) Investments**

Fixed asset investments comprising other properties, post office and RCB investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

**2. Reconciliation of cash funds**

Total cash funds at beginning of the year	25,105
Total receipts for year	58,857
Total payments for year	(40,204)
Add investment interest transferred	155
Less capital expenditure	(2,196)
Less transfer to investments assets	<u>(14,856)</u>
Total cash funds at end of the year	<u><u>26,861</u></u>

**GALLOON PARISH CHURCH OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. Movement in Funds**

	At 01.01.22	Incoming Resources	Outgoing Resources	Transfers	Investment Gain/(Loss)	Assets value increase/ (decrease)	At 31.12.22
<b>Restricted Funds</b>							
Restricted Funds	-	802	(802)	-	-	-	-
	-	802	(802)	-	-	-	-
<b>Unrestricted Funds</b>							
Designated funds	2,150	3,758	(1,013)	-	-	(2,196)	2,699
General Fund	2,222,928	54,452	(38,389)	-	13,536	253,986	2,506,513
	2,225,078	58,210	(39,402)	-	13,536	251,790	2,509,212
<b>Total Funds</b>	2,225,078	59,012	(40,204)	0	13,536	251,790	2,509,212

**Purposes of Designated Funds**

The designated fund is for the purpose of covering the running costs of the parish hall.

**4. Collections for Third Parties**

R.B.L Poppy appeal	439
R.B.P Charities	183
Orange Charities	183
Clogher Diocesan Social Fund	183
Clogher Board of Mission	100
S.E.F.F	618
	<u>1,707</u>

The above amount have been included in receipts for the year under "Donations and collections" and in payments for the year under "Charitable Donations".

**GALLOON PARISH CHURCH OF IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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	-	802	(802)	-	-	-	-
<b>Unrestricted Funds</b>							
Designated funds	2,150	3,758	(1,013)	-	-	(2,196)	2,699
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	2,225,078	58,210	(39,402)	-	13,536	251,790	2,509,212
<b>Total Funds</b>	<b>2,225,078</b>	<b>59,012</b>	<b>(40,204)</b>	<b>0</b>	<b>13,536</b>	<b>251,790</b>	<b>2,509,212</b>

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