

Charity registration number 105492 (Northern Ireland)

Company registration number NI632897

**LCC COMMUNITY TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# LCC COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mrs M Agnew Mr B C Agnew MBE Mr S J Agnew Mr R Browne Mr R E Jennings Ms S S O Smyth
<b>Secretary</b>	Mrs M Agnew
<b>Charity number (Northern Ireland)</b>	105492
<b>Company number</b>	NI632897
<b>Principal address</b>	1-3 Graham Gardens Lisburn Co Antrim BT28 1XE
<b>Registered office</b>	1-3 Graham Gardens Lisburn Co Antrim BT28 1XE
<b>Auditor</b>	GMcG Lisburn Century House 40 Crescent Business Park Lisburn BT28 2GN
<b>Bankers</b>	Santander Bridle Road Bootle Merseyside L30 4GB

---

# LCC COMMUNITY TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Independent auditor's report	5 - 10
Statement of financial activities	11
Statement of financial position	12
Statement of cash flows	13
Notes to the financial statements	14 - 26

---

# LCC COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

---

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The mission and purpose of our organisation is to add value to people of all ages and backgrounds, through meeting peoples' needs in a practical and holistic way and by creating opportunities for encouragement, mentoring, personal growth and skills development.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

This year has been one of both challenge and incredible community impact for LCC Community Trust. As the cost-of-living crisis continues to affect families across Lisburn and surrounding areas, the demand for our services has remained high. Despite significant decreases in donations and stock levels, thanks to the dedication of our volunteers, staff, and supporters, we have continued to deliver vital support to those who need it most.

### Our Mission

LCC Community Trust exists to support people facing poverty, financial hardship, and social isolation. Through our Lisburn Foodbank, Social Supermarket, Community Money Advice (CMA) services, and a range of community activities, we aim to meet immediate needs while equipping individuals and families for a brighter, more stable future.

### LISBURN FOODBANK

In 2024-25, we were able to support through the following;

- **52,317.5 kg** of food distributed, equating to **124,565 meals**
- Supported **2,630 people**, including **1,004 children** and **1,626 adults**
- **56%** of households using the foodbank were first-time referrals
- Despite a **15.6%** decrease in donations and a **23%** drop in stock levels, we met ongoing demand
- **250 family** and **150 adult-only** Christmas food bags distributed, providing over **6,500 meals** during the festive period.

Reasons for referral were rising cost of essentials (56%), and priority/non priority debts (13.76%).

Household circumstances was also a reason for referrals due to the following;

- 21.3%: In employment
- 70%: Not in work
- 7.7%: Families with no income.

## LCC COMMUNITY TRUST

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

#### SOCIAL SUPERMARKET & COMMUNITY MONEY ADVICE

During the year we were able to engage in the following;

- Supported **207 households**, with **187** accessing the Social Supermarket and **20** going directly onto CMA support
- Achieved **£65,444** in financial gains for clients
- Managed **£571,255** of debt on behalf of individuals and families
- Provided **561 one-to-one appointments**, covering budgeting, debt, utilities, and employment support
- Signposted approximately **432 households** to other organisations for further assistance
- Distributed additional Christmas support, including **88 Christmas bags** and gifts to **19 families** from Cash for Kids UK
- Provided **£14,800** in Bryson Fuel support to **74 households**, along with essential household appliances for families in crisis.

#### COMMUNITY ACTIVITIES

- Delivered **153 sessions** through activities such as Air Fryer cookery courses, Brew & Bowls, Summer Scheme, Walking Groups, and more
- Engaged **1,712 people** through these initiatives, tackling isolation and promoting wellbeing
- Prevented **2.13 tonnes** of food waste through our partnership with Too Good To Go

#### VOLUNTEER IMPACT

- **5,480.5 volunteer hours** contributed, valued at **£62,696.92** based on minimum wage  
Our volunteers continue to be the heartbeat of our work, providing essential support across all areas of the Trust.

# LCC COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### Financial review

The results are set out in detail on pages 11 to 26. The charity returned net incoming resources for the year of £67,224 (2024 - £262,926) leaving unrestricted funds of £394,999 (2024 - £359,832) of which £206,935 (2024 - £153,413) has been designated by the Board at the year end and restricted funds of £748,673 (2024 - £716,616).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Plans for future periods

This year, we undertook a significant review of our Strategic Plan to ensure our services remain focused, effective, and responsive to community needs. Following extensive reflection and feedback from staff, volunteers, and service users, we streamlined our activities to concentrate on two core areas: **Food and Finance**. By prioritising crisis food support and financial resilience, we are better positioned to address the root causes of poverty and hardship. This refined approach allows us to maximise impact, reduce duplication, and ensure our limited resources are directed where they are needed most — helping families put food on the table and build greater financial stability.

### Looking Ahead

While the year brought challenges such as reduced stock and donations, the need for our services continues to grow. The Trustees remain committed to strengthening partnerships, seeking sustainable funding, and developing innovative ways to support vulnerable individuals and families.

We extend our heartfelt thanks to our volunteers, staff, funders, donors, and community partners whose contributions have made this year's impact possible.

LCC Community Trust remains a vital lifeline for many in our community. With continued support, we will build on this year's achievements, ensuring that no one in Lisburn faces crisis alone.

### Structure, governance and management

The charity is a company limited by guarantee registered with the Charity Commission for Northern Ireland and a registered charity for taxation purposes.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Agnew

Mr B C Agnew MBE

Mr S J Agnew

Mr R Browne

Mr R E Jennings

Ms S S O Smyth

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# LCC COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

### Statement of trustees' responsibilities

The trustees, who are also the directors of LCC Community Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

In accordance with the company's articles, a resolution proposing that GMcG Lisburn be reappointed as auditor of the company will be put at a General Meeting.

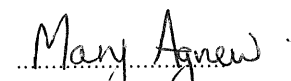
### Small companies exemptions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mrs M Agnew

Trustee

Date: ..... 4/9/25 .....

## LCC COMMUNITY TRUST

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF LCC COMMUNITY TRUST

---

#### Opinion

We have audited the financial statements of LCC Community Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## LCC COMMUNITY TRUST

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF LCC COMMUNITY TRUST

---

#### **Other information**

The other information comprises the information included in the trustees annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

## LCC COMMUNITY TRUST

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE MEMBERS OF LCC COMMUNITY TRUST

---

##### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

## LCC COMMUNITY TRUST

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE MEMBERS OF LCC COMMUNITY TRUST

---

##### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- The nature of the industry and sector, control environment and business performance, including the charitable company's remuneration policies for directors, bonus levels and performance targets, if any;
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- Any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charitable company for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

## LCC COMMUNITY TRUST

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE MEMBERS OF LCC COMMUNITY TRUST

---

##### **Audit response to risks identified**

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## LCC COMMUNITY TRUST

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF LCC COMMUNITY TRUST

---

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Stephen Houston FCA (Senior Statutory Auditor)  
for and on behalf of GMcG Lisburn

Chartered Accountants  
Statutory Auditor

4/9/25

Century House  
40 Crescent Business Park  
Lisburn  
BT28 2GN

# LCC COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	351,085	314,685	665,770	366,367	585,842	952,209
Charitable activities	4	-	18,680	18,680	-	17,480	17,480
Other income	5	11,000	-	11,000	-	3,900	3,900
<b>Total income</b>		<u>362,085</u>	<u>333,365</u>	<u>695,450</u>	<u>366,367</u>	<u>607,222</u>	<u>973,589</u>
<b>Expenditure on:</b>							
Charitable activities	6	326,918	298,948	625,866	254,068	456,595	710,663
Other expenditure	12	-	2,360	2,360	-	-	-
<b>Total expenditure</b>		<u>326,918</u>	<u>301,308</u>	<u>628,226</u>	<u>254,068</u>	<u>456,595</u>	<u>710,663</u>
<b>Net income and movement in funds</b>		35,167	32,057	67,224	112,299	150,627	262,926
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>359,832</u>	<u>716,616</u>	<u>1,076,448</u>	<u>247,533</u>	<u>565,989</u>	<u>813,522</u>
<b>Fund balances at 31 March 2025</b>		<u>394,999</u>	<u>748,673</u>	<u>1,143,672</u>	<u>359,832</u>	<u>716,616</u>	<u>1,076,448</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**LCC COMMUNITY TRUST**


**STATEMENT OF FINANCIAL POSITION**

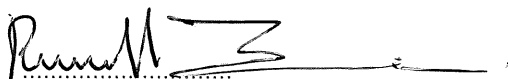
**AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		75,591		63,024
Investments	15		500,000		-
			<u>575,591</u>		<u>63,024</u>
<b>Current assets</b>					
Debtors	16	83,255		96,853	
Cash at bank and in hand		496,375		940,921	
		<u>579,630</u>		<u>1,037,774</u>	
<b>Creditors: amounts falling due within one year</b>	17	(11,549)		(24,350)	
<b>Net current assets</b>			<u>568,081</u>		<u>1,013,424</u>
<b>Total assets less current liabilities</b>			<u>1,143,672</u>		<u>1,076,448</u>
<b>The funds of the charity</b>					
Restricted income funds	19		748,673		716,616
Unrestricted funds	20		394,999		359,832
			<u>1,143,672</u>		<u>1,076,448</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 4/9/25 and signed on their behalf by;

  
 .....  
 Mr S J Agnew  
 Trustee

  
 .....  
 Mr R E Jennings  
 Trustee

Company registration number NI632897 (Northern Ireland)

# LCC COMMUNITY TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

---

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		92,324		244,831
<b>Investing activities</b>					
Purchase of tangible fixed assets		(63,870)		(34,638)	
Proceeds from disposal of tangible fixed assets		27,000		16,500	
Purchase of investments		(500,000)		-	
<b>Net cash used in investing activities</b>			(536,870)		(18,138)
<b>Net cash generated from financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(444,546)		226,693
Cash and cash equivalents at beginning of year			940,921		714,228
Cash and cash equivalents at end of year			496,375		940,921

---

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies

#### Charity information

LCC Community Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 1-3 Graham Gardens, Lisburn, Co Antrim, BT28 1XE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity receives grants in respect of the provision of specified services, projects and activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under one of the following headings: Costs of raising funds, Expenditure on charitable activities and Other expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on usage. The allocation of the support costs is analysed in note 8.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies (Continued)

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key sources of estimation uncertainty

##### Fixed assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these assets lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets lives can have a significant impact on depreciation charges for the period. Detail of the useful lives is included in the accounting policies.

##### Restricted and unrestricted funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

##### Support costs

Judgements are made in relation to the allocation of support costs of the charity to its charitable activities. The directors consider it appropriate to allocate these costs based on the allocation of grant funding to the charitable activities in the year.

##### Deferred and accrued income

Income is deferred or accrued based on when the directors believe the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	351,085	4,297	355,382	331,781	1,625	333,406
Grants	-	310,388	310,388	33,329	584,217	617,546
Donated goods and services	-	-	-	1,257	-	1,257
	<u>351,085</u>	<u>314,685</u>	<u>665,770</u>	<u>366,367</u>	<u>585,842</u>	<u>952,209</u>

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>(Continued)</b>						
<b>Grants</b>						
Department for Communities	-	55,235	55,235	600	50,643	51,243
Lisburn & Castreagh City Council	-	139,940	139,940	-	124,929	124,929
Trussel Trust	-	61,380	61,380	22,269	192,861	215,130
Trussel Trust - OLM	-	(46,725)	(46,725)	-	-	-
Housing Executive	-	-	-	-	27,824	27,824
The National Lottery	-	-	-	9,600	109,507	119,107
The Clear Project	-	(254)	(254)	-	3,748	3,748
Church Revitalisation	-	29,250	29,250	-	41,090	41,090
The Rank Foundation	-	16,222	16,222	-	33,615	33,615
Church of Latter Day Saints	-	52,340	52,340	-	-	-
Co Op	-	-	-	860	-	860
Cash for Kids	-	3,000	3,000	-	-	-
	-	310,388	310,388	33,329	584,217	617,546
	-	310,388	310,388	33,329	584,217	617,546

#### Government grants

Funding received From Trussel Trust - OLM of £46,725 in the year ended 31 March 2024 was refunded to the funders in the current year due to the project not commencing.

#### Donated goods and services

Donated goods and services of £1,257 (2025 - £nil) in the prior year represents the value of equipment, donated by AB Refrigeration.

### 4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
<b>Charitable income</b>		
Kickstart Social Supermarket Income	18,680	17,480
	18,680	17,480

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 5 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Net gain on disposal of tangible fixed assets	11,000	-	11,000	-	3,900	3,900

### 6 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Staff costs	279,226	290,619
Depreciation and impairment	32,942	31,867
Stipends	50,100	48,900
Missions	22,290	16,270
Project costs	57,403	171,730
Fundraising costs	4,749	4,139
	<u>446,710</u>	<u>563,525</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	163,651	138,834
Governance	15,505	8,304
	<u>625,866</u>	<u>710,663</u>
<b>Analysis by fund</b>		
Unrestricted funds	326,918	254,068
Restricted funds	298,948	456,595
	<u>625,866</u>	<u>710,663</u>

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 7 Description of charitable activities

##### **Lisburn Community Trust**

LCC Community Trust aims to serve the local community through Projects which help people physically, mentally, emotionally, financially, spiritually and relationally especially in areas of need and short-term crisis.

##### **Lisburn Foodbank**

The charity has partnered with the Trussell Trust network to bring a foodbank to the Lisburn community. Lisburn Foodbank offers crisis intervention for those on food poverty.

##### **Kickstart Social Supermarket**

This project supports those in long term food poverty to move to a place of stability.

##### **Lisburn City Church**

The charity aims to serve anyone who has an interest in or commitment to the Christian faith, through means of public worship, prayer meetings, bible teaching & pastoral care.

##### **Ministry**

The charity aims to serve anyone who has an interest in or commitment to the Christian faith, through means of public worship, prayer meetings, bible teaching & pastoral care.

#### 8 Support costs allocated to activities

	2025	2024
	£	£
Rent, rates & insurance	55,604	50,406
Light, heat & power	24,388	16,918
Repairs & maintenance	10,332	10,590
Motor & travel expenses	38,714	35,249
Administration expenses	28,324	19,662
Other expenses	6,289	6,009
Governance costs	15,505	8,304
	<u>179,156</u>	<u>147,138</u>
<b>Analysed between:</b>		
Charitable expenditure	<u>179,156</u>	<u>147,138</u>
	<b>2025</b>	<b>2024</b>
	£	£
<b>Governance costs comprise:</b>		
Audit fees	4,620	4,200
Legal and professional	10,885	4,104
	<u>15,505</u>	<u>8,304</u>

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

<b>9</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	4,620	4,200
	Depreciation of owned tangible fixed assets	32,942	31,867
	Profit on disposal of tangible fixed assets	(8,640)	(3,900)
		<u>          </u>	<u>          </u>

#### 10 Trustees

During the year remuneration and other benefits were paid to Pastor M Agnew of £24,000 (2024 - £22,800) and Pastor B Agnew of £18,000 (2024 - £18,000) for the facilitation of classes and workshops and for services to the Church.

During the year the trustees individually made total donations without condition to the charity totalling £37,625 (2024 - £10,168).

During the year donations totalling £16,200 (2024 - £4,225) were made to the charity via businesses associated with trustees.

#### 11 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	13	15
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	258,833	269,994
Social security costs	15,274	15,321
Other pension costs	5,119	5,304
	<u>          </u>	<u>          </u>
	<u>279,226</u>	<u>290,619</u>

The charity considers its key management personnel to be the Chief Executive Officer and Finance Manager. The total employment benefits including employer pension contributions of the key management personnel was £69,936 (2024 - £44,803).

There were no employees whose annual remuneration was more than £60,000.

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Other expenditure

	Restricted funds 2025 £	Restricted funds 2024 £
Net loss on disposal of tangible fixed assets	2,360	-

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2024	47,440	114,161	161,601
Additions	575	63,295	63,870
Disposals	-	(49,051)	(49,051)
At 31 March 2025	48,015	128,405	176,420
<b>Depreciation and impairment</b>			
At 1 April 2024	33,049	65,529	98,578
Depreciation charged in the year	7,261	25,681	32,942
Eliminated in respect of disposals	-	(30,691)	(30,691)
At 31 March 2025	40,310	60,519	100,829
<b>Carrying amount</b>			
At 31 March 2025	7,705	67,886	75,591
At 31 March 2024	14,392	48,632	63,024

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 15 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2024	-
Additions	500,000
	<u>500,000</u>
At 31 March 2025	500,000
	<u>500,000</u>
<b>Carrying amount</b>	
At 31 March 2025	500,000
	<u>500,000</u>
At 31 March 2024	-
	<u>-</u>

### 16 Debtors

	<b>2025 £</b>	<b>2024 £</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	83,255	96,853
	<u>83,255</u>	<u>96,853</u>

### 17 Creditors: amounts falling due within one year

	<b>2025 £</b>	<b>2024 £</b>
Other taxation and social security	-	3,763
Trade creditors	(260)	11,242
Other creditors	1,238	1,122
Accruals and deferred income	10,571	8,223
	<u>11,549</u>	<u>24,350</u>

### 18 Retirement benefit schemes

	<b>2025 £</b>	<b>2024 £</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	5,119	5,304
	<u>5,119</u>	<u>5,304</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
LCC Community Trust	132,834	31,486	(96,057)	68,263
Food Bank	413,922	85,488	(123,399)	376,011
Kick Start	165,737	211,694	(76,902)	300,529
Lisburn City Church	-	4,950	(4,950)	-
WRAP mental health & wellbeing	4,123	(253)	-	3,870
	<u>716,616</u>	<u>333,365</u>	<u>(301,308)</u>	<u>748,673</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
LCC Community Trust	134,908	167,829	(169,903)	132,834
Food Bank	242,470	317,774	(146,322)	413,922
Kick Start	175,209	113,031	(122,503)	165,737
Lisburn City Church	-	4,840	(4,840)	-
WRAP mental health & wellbeing	13,402	3,748	(13,027)	4,123
	<u>565,989</u>	<u>607,222</u>	<u>(456,595)</u>	<u>716,616</u>

#### **LCC Community Trust**

Funding to cover the range of projects and activities carried out within the charity.

#### **Foodbank**

Funding and donations received to cover costs of running the foodbank.

#### **KickStart**

Funding and donations received to cover the costs of running the social supermarket

#### **Lisburn City Church**

Funding and donations received towards running and upkeep of Lisburn City Church

#### **WRAP mental health & wellbeing**

Funding received to run mental health and well being sessions for those in need in the local community.

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Building fund	153,413	53,522	-	206,935
General funds	206,419	308,563	(326,918)	188,064
	<u>359,832</u>	<u>362,085</u>	<u>(326,918)</u>	<u>394,999</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
Building fund	116,712	36,701	-	153,413
General funds	130,821	329,666	(254,068)	206,419
	<u>247,533</u>	<u>366,367</u>	<u>(254,068)</u>	<u>359,832</u>

The Board of Trustees has agreed to designate funds at the year end for future building development.

#### 21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	75,031	560	75,591
Investments	206,935	293,065	500,000
Current assets/(liabilities)	113,033	455,048	568,081
	<u>394,999</u>	<u>748,673</u>	<u>1,143,672</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	31,824	31,200	63,024
Current assets/(liabilities)	328,008	685,416	1,013,424
	<u>359,832</u>	<u>716,616</u>	<u>1,076,448</u>

# LCC COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

### 22 Related party transactions

There were no related party disclosures during the year (2024 - none).

23 Cash generated from operations	2025 £	2024 £
Surplus for the year	67,224	262,926
<b>Adjustments for:</b>		
Gain on disposal of tangible fixed assets	(8,640)	(3,900)
Depreciation and impairment of tangible fixed assets	32,942	31,867
<b>Movements in working capital:</b>		
Decrease/(increase) in debtors	13,599	(38,716)
(Decrease) in creditors	(12,801)	(7,346)
<b>Cash generated from operations</b>	<u>92,324</u>	<u>244,831</u>

### 24 Analysis of changes in net funds

The charity had no material debt during the year.