

DERRYBRUSK CHURCH OF IRELAND

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 March 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>				
Donations and Plate Collections	28,682		28,682	27,045
Proceeds from Fund Raising Events	6,755		6,755	2,427
Grants			-	500
Investment Income	2,240		2,240	2,261
Bequests			-	-
Other Receipts	900	484	1,384	1,440
Total Receipts	38,577	484	39,061	33,673
<u>Payments</u>				
Diocesan Costs/Assessment	13,738		13,738	9,748
Church & Grounds repairs	2,330		2,330	1,393
Glebe/Rectory Costs	1,774		1,774	2,760
Church Light & Power	2,748		2,748	3,060
Water Rates	90		90	81
Parochial Ministry Overheads	1,050		1,050	743
Administrative Costs	96		96	45
Fundraising Costs	108		108	1,010
Charitable Donations	1,022	108	1,130	838
Insurance	1,394		1,394	1,380
Church Magazines		484	484	390
Bank Charges	94		94	96
Sundry	280		280	300
Total Payments	24,724	592	25,316	21,844
Excess of Receipts over Payments for the year before transfers	13853	-108	13745	11828
Transfers	0	0		
Excess of Receipts over Payments for the year	13853	-108	13745	11828


Rev Lindsey Farrell


Mrs Patricia Graydon

Date: 29/1/2025

DERRYBRUSK CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 March 2024

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Cash Funds					
Current Accounts	38,473	-	-	38,473	45,477
Deposit Account	49,619	-	-	49,619	28,869
Total Cash Funds	88,092	-	-	88,092	74,346
Investment Assets					
Other Listed Investments	-	-	-	-	-
Rental Property	-	-	-	-	-
Investments in RCB/CIT Unit Trusts	410	-	63,984	64,394	62,330
Total Investment Assets	410	-	63,984	64,394	62,330
Assets retained for the Parish's use					
Church & Graveyard		Note 1(b)			
Total assets retained for the Parish's use					
Total Assets	88,501	-	63,984	152,485	136,676

On behalf of the Trustees

Rev. Lindsey Farrell
Rev Lindsey Farrell

Mrs Patricia Graydon
Mrs Patricia Graydon

Date: 29/1/2025

DERRYBRUSK CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

b) Statement of Assets and Liabilities

i) The assets of the Parish, retained for its own use comprise:

- Church Building and Graveyard

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost of valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

ii) Investments

Fixed asset investments comprising listed investments (ordinary shares), investment properties and Representative Church Body (RCB) investments are initially recorded at cost and are then subsequently stated at fair value at each year end date.

2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the year	74,346
Receipts for the year	39,061
Payments for the year	<u>(25,316)</u>
Total Cash Funds at end of the year	<u><u>88,092</u></u>

DERRYBRUSK CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

3. Movement in Funds

	At 01.04.23	Incoming Resources	Outgoing Resources	Transfers	Investment Gain/(Loss)	At 31.03.24
Unrestricted Funds						
General Fund	74,648	38,577	(24,724)	-	(0)	88,501
Restricted Fund	62,028	484	(592)	-	2,064	63,984
Total Funds	<u>136,676</u>	<u>39,061</u>	<u>(25,316)</u>	-	2,064	<u>152,485</u>

4. Collections for Third Parties

Collections were made and donated to other charities but no collections were made on behalf of Third Parties

5. Transactions with the Trustees

There were several small reimbursements of expenses incurred by Trustees through the year, These were direct reimbursements of expenses incurred and receipted.

There were no other transactions with Trustees during the year ended 31st March 2024.