

MAGUIRESBRIDGE CHURCH OF IRELAND
TRUSTEES' ANNUAL REPORT AND STATEMENT OF RECEIPTS AND PAYMENTS AND
ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY NUMBER: 105484

HASSARD McCLEMENTS LIMITED

CHARTERED ACCOUNTANTS
AND
REGISTERED AUDITORS

32 EAST BRIDGE STREET
ENNISKILLEN
COUNTY FERMANAGH
BT74 7BT

MAGUIRESBRIDGE CHURCH OF IRELAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CONTENTS

| | |
|--|-----|
| References and Administrative Details | 1 |
| Trustees' Annual Report | 2-4 |
| Independent Examiners Report to the Trustees | 5 |
| Receipts and Payments account | 6 |
| Statement of Assets and Liabilities | 7 |
| Notes to the Financial Statements | 8-9 |

MAGUIRESBRIDGE CHURCH OF IRELAND

REFERENCES AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Name: Maguiresbridge Church of Ireland

Charity Registration Number: 105484

Contact Address: 15 Drumgoon Road
Enniskillen
County Fermanagh
BT94 4LF

Trustees

Mr Ivan Kettyle
Mrs Lorna Armstrong
Mr Edwin Morrison
Mr James Armstrong
Mr Harold Nelson Mr Mervyn Nelson
Mr Joseph McAlpine Mrs Lorraine Graydon
Mr Ivan Armstrong Mr Edward Whittaker
Mr William Loane Mr Adrian Richardson
Mrs Pearl Howe Mr David Graydon
Mr Alan Morrison
Mr David Hull (Appointed April 2024)

Principal Office-bearers

Clergy: Reverend Lindsey Farrell
Church Treasurer: Mr Edwin Morrison
Church Secretary: Mr Ivan Kettyle
Church Warden – Clergy: Mr David Graydon (Mr David Hull from April 2024)
Church Warden – People: Mr Alan Morrison (Mr Joseph McAlpine from April 2024)
Glebe Warden – Clergy: Mr Adrian Richardson
Glebe Warden – People: Mr Edward Whittaker

Independent Examiner

Hassard McClements Limited
32 East Bridge Street
Enniskillen
County Fermanagh
BT74 7BT

Bankers

| | |
|-------------------|------------------|
| Ulster Bank | Santander |
| 16 Darling Street | 4 Church Street |
| Enniskillen | Enniskillen |
| County Fermanagh | County Fermanagh |
| BT74 7ER | BT74 7EB |

Progressive Building Society
33/37 Wellington Place
Belfast
County Antrim
BT1 6HH

MAGUIRESBRIDGE CHURCH OF IRELAND

TRUSTEE'S ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for Maguiresbridge Church of Ireland for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Maguiresbridge Church of Ireland is to support the advancement of the Christian religion by promoting, through the work of Maguiresbridge Church of Ireland the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society, as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, Maguiresbridge Church of Ireland has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of Maguiresbridge Church of Ireland.

Achievements, Performance and Public Benefit

Maguiresbridge Church of Ireland fulfils its purposes in the support and advancement of the Christian religion through weekly services, inclusive of Holy Communion, Morning Prayer, Family Services, Contemporary worship, additional services (evening) and those of the churches calendar year at Easter, Harvest and Christmas. Services continue to see steady numbers with increases at the seasonal services and special services held. The Parish Offers pastoral care and assistance where feasible, to all within the parish family and those within the parish boundary, with visitations to homes, hospital, residential and nursing homes and the provision of home communion to the sick, elderly and housebound.

Members of the parish family, including a number of the present Trustees, are actively involved within the wider community - serving on Boards of Governors, with the rector delivering assemblies on a monthly basis. The Church works closely with the other groups/organisations and assists in supporting community events, led by the rector and others.

The Trustees' (who have a responsibility for the upkeep of church property, Church, Graveyard, Rectory and Parish hall), continue to carry out remedial repairs to the surrounds of the parish church and rectory. The Trustees' also carried out routine maintenance to the hall, to ensure that all facilities are welcoming, safe and usable by members and the wider public.

The aforementioned activities, as described, provide evidence of how Maguiresbridge Church of Ireland continues to implement its charitable purposes, the advancement of religion, and meets the Public Benefit requirement.

Maguiresbridge Church of Ireland, have through the implementation of the Church of Ireland Safe Guarding Trust, mitigated the potential for harm from its activities.

Financial Review

- The principal source of income of Maguiresbridge Church of Ireland continues to be from Donations and Plate Collections.
- The principal expense of Maguiresbridge Church of Ireland is in respect of payments regarding Diocesan Costs/Assessment.

- Maguiresbridge Church of Ireland had an excess of receipts over payments of £6,819 for the year ended 31 December 2023.
- Maguiresbridge Church of Ireland continues to be in a healthy financial state as at 31 December 2023 with total cash funds of £155,587.
- Maguiresbridge Church of Ireland aims to retain sufficient reserves to meet its expected future expenditure requirements as well as potential future capital projects.

Going Concern

The Trustees have reviewed its planned expenditure for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry (Trustees)

All members of the Church of Ireland who are over the age of 18 and are either resident within the Parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms, which may be served.

Diocesan Assessment

The Diocesan Assessment is £45,150 (2022: £22,165).

Organisational Structure

Select Vestry is responsible for the day-to-day management of the Parish. The Select Vestry consists of the member of the clergy serving in the Parish, the Church Wardens, the Glebe Wardens and generally not more than twelve other members of the General Vestry elected at the General Vestry.

The Select Vestry is chaired by the Incumbent or other members of the clergy officiating in the Parish. The Select Vestry members are responsible for making decisions on matters of general concern and importance to the Parish including deciding how Parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the Church Wardens.

Compliance with Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

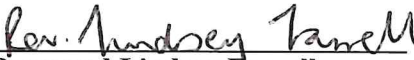
Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Statement of Receipts and Payments and Statement of Assets and Liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the Trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees


Reverend Lindsey Farrell


Mr Edwin Morrison

Date: 30/7/2024

MAGUIRESBRIDGE CHURCH OF IRELAND

**INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF MAGUIRESBRIDGE
CHURCH OF IRELAND**

We report on the accounts of Maguiresbridge Church of Ireland for the year ended 31 December 2023, which are set out on pages 6 and 7.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008, the Charities Act (Northern Ireland) 2013 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

We did not undertake an audit and therefore we express no audit opinion.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**HASSARD MCCLEMENTS LIMITED
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS**

32 East Bridge Street
Enniskillen
County Fermanagh
BT74 7BT

Date: 31/7/2024

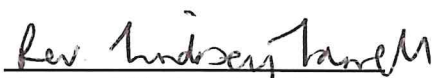
MAGUIRESBRIDGE CHURCH OF IRELAND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total 2023 £ | Total 2022 £ |
|---|------------------------------------|----------------------------------|----------------------|----------------------|
| <u>Receipts</u> | | | | |
| Donations and Plate Collection | 47,193 | 2,212 | 49,405 | 48,940 |
| Proceeds from Fundraising Events | 3,830 | - | 3,830 | 8,378 |
| Bank and Deposit Interest | 880 | - | 880 | 519 |
| Investment Income | 894 | 21 | 915 | 866 |
| Rental Income | 10,879 | - | 10,879 | 9,753 |
| Grants | - | - | - | 2,840 |
| Other Receipts | 17,733 | 1,045 | 18,778 | 9,206 |
| <u>Total Receipts</u> | <u>81,409</u> | <u>3,278</u> | <u>84,687</u> | <u>80,502</u> |
| <u>Payments</u> | | | | |
| Diocesan Costs / Assessment | 45,150 | - | 45,150 | 22,165 |
| Church Running Costs | 3,586 | - | 3,586 | 7,858 |
| Rectory Costs | 3,656 | - | 3,656 | 7,459 |
| Hall Costs | 7,640 | - | 7,640 | 5,083 |
| Independent Examiner Fee | 1,025 | - | 1,025 | 1,000 |
| Charitable Donations | 669 | 2,212 | 2,881 | 5,963 |
| Fundraising Costs | 582 | - | 582 | - |
| Bank Charges | 233 | - | 233 | 214 |
| Insurance | 3,928 | - | 3,928 | 3,028 |
| Other Property Expenses | 2,482 | - | 2,482 | 3,986 |
| Electricity | 2,938 | - | 2,938 | 7,476 |
| Sunday School | 574 | - | 574 | 869 |
| Sundry | 2,063 | 698 | 2,761 | 5,186 |
| Equipment | 432 | - | 432 | - |
| <u>Total Payments</u> | <u>74,958</u> | <u>2,910</u> | <u>77,868</u> | <u>70,287</u> |
| Excess / (Deficit) of Receipts over Payments for the year before transfers | 6,451 | 368 | 6,819 | 10,215 |
| Transfers | - | - | - | - |
| Excess/ (Deficit) of Receipts over Payments for the year | <u>6,451</u> | <u>368</u> | <u>6,819</u> | <u>10,215</u> |

On behalf of the Trustees


Reverend Lindsey Farrell


Mr Edwin Morrison

Date: 30/1/2024

MAGUIRESBRIDGE CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES

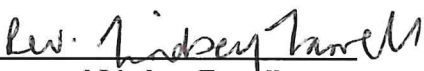
AS AT 31 DECEMBER 2023

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Endowment 2023 £ | Total 2023 £ | Total 2022 £ |
|-------------------------|--|--|---------------------------------|-----------------------------|-----------------------------|
| Cash Funds | | | | | |
| Current Accounts | 73,879 | 3,430 | - | 77,310 | 70,958 |
| Deposit Accounts | 78,277 | - | - | 78,277 | 77,810 |
| Total Cash Funds | 152,156 | 3,430 | - | 155,587 | 148,768 |

| | | | | | |
|--------------------------------|----------|----------|---------------|---------------|---------------|
| Investment Assets | | | | | |
| Investments in RCB Unit Trusts | - | - | 20,922 | 20,922 | 20,922 |
| Total Investment Assets | - | - | 20,922 | 20,922 | 20,922 |

| | | | | | |
|---|----------------|----------|----------|----------------|----------------|
| Assets retained for the Parish's own use | | | | | |
| Rectory and Glebe | 405,237 | - | - | 405,237 | 405,237 |
| Church Hall | 265,000 | - | - | 265,000 | 265,000 |
| Other Property | 169,722 | - | - | 169,722 | 169,722 |
| Total assets retained for the Parish's own use | 839,959 | - | - | 839,959 | 839,959 |

On behalf of the Trustees


Reverend Lindsay Farrell


Mr Edwin Motrison

Date: 30/1/2024

MAGUIRESBRIDGE CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

b) Statement of Assets and Liabilities

i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:

- Church Building and Graveyard
- Rectory and Parish Lands
- Church Hall
- Other Property

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Rectory is recognised at deemed cost, being two-thirds of the capital value for insurance purposes. No depreciation has been provided on these buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Church Hall was built in 2003 and was officially opened in 2004. It is recognised in the statement of assets and liabilities at its approximate cost of construction. No depreciation has been provided on the hall as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

ii) Investments

Fixed asset investments which comprise of investments in RCB Unit Trusts are recorded at cost.

| | £ |
|-----------------------------------|----------------------|
| Value at beginning of the year | 40,739 |
| Increase in value during the year | 1,224 |
| Value at the end of the year | <u><u>41,963</u></u> |

MAGUIRESBRIDGE CHURCH OF IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2. Reconciliation of Cash Funds

| | £ |
|---|-----------------------|
| Total cash funds at beginning of the year | 148,768 |
| Receipts for the year | 84,687 |
| Payments for the year | (77,868) |
| Total cash funds at end of the year | <u><u>155,587</u></u> |

3. Funds of the Parish

| | At 01.01.2023 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | At 31.12.2023 £ |
|---------------------------|-------------------------|----------------------------|----------------------------|-----------------|-------------------------|
| Endowment Funds | | | | | |
| Bequests | 20,922 | - | - | - | 20,922 |
| | <u>20,922</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>20,922</u> |
| Restricted funds | | | | | |
| Donations | - | 2,212 | (2,212) | - | - |
| Friday Club Fund | 680 | - | (249) | - | 431 |
| Indoor Bowling Club Fund | 2,220 | 1,064 | (449) | - | 2,835 |
| Badminton Club Fund | 162 | 2 | - | - | 164 |
| | <u>3,062</u> | <u>3,278</u> | <u>(2,910)</u> | <u>-</u> | <u>3,430</u> |
| Unrestricted funds | | | | | |
| General Fund | 985,665 | 81,409 | (74,958) | - | 992,116 |
| | <u>985,665</u> | <u>81,409</u> | <u>(74,958)</u> | <u>-</u> | <u>992,116</u> |
| Total funds | <u><u>1,009,649</u></u> | <u><u>84,687</u></u> | <u><u>(77,868)</u></u> | <u><u>-</u></u> | <u><u>1,016,468</u></u> |

4. Collection for Third Parties

No collections were made on behalf of third parties.

5. Transactions with the Trustees

The parish paid expenses of £3,656 relating to the running of the glebe house which is occupied by the rector. No trustee received any remuneration or reimbursement of expenses during the year.