

Derryvullen North Parish Church of Ireland

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Derryvullen North Parish Church of Ireland

Charity registration number NIC105474

Principal office

The trustees

Archdeacon Canon Thompson

Mr E H Moore

Mr N Hunter

Mr D Robinson

Mrs A Stubbs

Mr N Scott

Mrs I Gibson

Mr S Johnston

Mr R Walker

Mr S Allister

Mr R Coulter

Mr R Allen

Mr M Hunter

Mrs M Humes

Mrs V Hughes

Mr D Dunlop

Company secretary Mr E H Moore

Independent examiner Crudden Dolan Ltd
23-25 Darling Street
Enniskillen
Co Fermanagh
BT74 7DP

Derryvullen North Parish Church of Ireland

Trustees' Annual Report

Year ended 31 December 2023

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion. The principal function of Derryvullen North Parish Church is to support the advancement of the Christian religion by promoting, through the work of Derryvullen North Parish Church the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole, and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity. The objective of our Parish is to advance the mission of the Christian Church, through worship, service, and fellowship. These objectives are carried out through mission and pastoral activities. The principal activities of the Church are public worship and the spiritual development of its members.

In carrying out its objectives the Church depends upon the contribution, both human and material, of many volunteers from the parishioners. Activities carried out include contributions preparatory to and during worship, service on the Select Vestry and through group activities, the maintenance of premises and fabric, and a variety of pastoral and social activities. These contributions are all highly valued and all members of the congregation are encouraged to, and many do, participate in them.

As a result of activity in the pursuit of the advancement of the Christian religion, Derryvullen North Parish Church has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Derryvullen North Parish Church

Achievements, Performance & Public Benefit

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

- Derryvullen North Parish Church fulfils its objectives through the weekly Sunday Services — including Holy Communion, Morning Prayer (in both formal and more informal versions), and Services of the Word. Services are led by the Incumbent with the support of a Parish Reader as well as a group of Parishioners who assist with Readings and occasionally Intercessions. A dedicated and skillful group of people decorate the sanctuary each week and this helps enhance the space and time together.
- The Parish offers pastoral care and support where possible to all associated with the Parish and who wish to avail of it. This includes ongoing pastoral care and also special support linked with crises or pastoral emergency. In all of this the Incumbent is assisted by a Diocesan Pastoral Assistant. Pastoral Care is carried out through home visits, hospital and nursing home visit as well as the administration of Holy Communion to the sick, elderly and housebound.
- The Parish offers liturgical and pastoral support through the Occasional Office baptism, confirmation, marriage, ministry to the sick, burial of the dead.

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- An important element of the ministry of the Sunday School is helping coordinate the collection of gifts for a local Food Bank.
- The major festivals of the Liturgical Year are observed and celebrated including: Harvest, Christmas, Easter and Remembrance Day. Highlights of these occasions are the Harvest Thanksgiving with the abundant decorations and the Sunday evening Harvest Supper. The Midnight Celebration of Holy Communion at Christmas is also a very popular and well loved Service.
- There are also the following groups: Boys' Brigade, Bowling Club, Choir, Walking Group, Catering Group and, in conjunction with the parish of Castle Archdale, the Mothers' Union and also a Women's Group. These offer a variety of social occasions and opportunities for ministry and service in the course of the year. A specific role of one of the Mother's Union office holders is to be a support to those members who are housebound.
- A new group for the church and community that has been established this past year is the Craft Group, meeting weekly for most of the year in the parish centre, Irvinestown. This brings together people to enjoy their craft work in a context of friendship and conversation.
- The monthly Shoppers' Service continues in the parish centre and it also provides a space for friendship and conversation.
- The Parish is also represented in the wider community by the involvement of the Rector as a member of the Board of Governors of the local (Irvinestown) Primary School. He also regularly leads assemblies in the School.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 2023 can be signed off as a going concern

Structure, Governance and Management

Governing Document and Constitution of the Charity Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may

Derryvullen North Parish Church of Ireland

Trustees' Annual Report

Year ended 31 December 2023

register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once per annum. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Payment and remuneration

The Incumbent serves both Derryvullen North Parish and Derryvullen North as a grouped Cure and receives a stipend, office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

Organisational Structure

The select vestry is responsible for the day-to-day management of the parish. The select vestry consists of the member of the clergy serving in the parish, the churchwardens, the glebe wardens and generally not more than twelve other members of the general vestry elected at the Annual General Vestry.

The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the diocesan synod.

The trustees' annual report was approved on 8 May 2025 and signed on behalf of the board of trustees by:



Archdeacon Canon Thompson
Trustee



Mrs I Gibson
Trustee

Derryvullen North Parish Church of Ireland

Independent Examiner's Report to the Trustees of Derryvullen North Parish Church of Ireland

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Derryvullen North Parish Church of Ireland ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Catherine Crudden

Signed: 14th May 2025

For and on behalf of
Crudden Dolan Limited
23-25 Darling Street
Enniskillen
Co Fermanagh
BT74 7DP

CHARITY NUMBER: NIC105474

Derryvullen North Parish Church of Ireland
Unaudited Financial Statements
31 December 2023

CRUDDEN DOLAN LTD

Chartered accountants
23-25 Darling Street
Enniskillen
Co Fermanagh
BT74 7DP

Derryvullen North Parish Church of Ireland

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8

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The trustees' annual report was approved on 8 May 2025 and signed on behalf of the board of trustees by:



Archdeacon Canon Thompson
Trustee



Mrs I Gibson
Trustee

Derryvullen North Parish Church of Ireland

Independent Examiner's Report to the Trustees of Derryvullen North Parish Church of Ireland

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Derryvullen North Parish Church of Ireland ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Catherine Crudden

Signed: 14th May 2025

For and on behalf of
Crudden Dolan Limited
23-25 Darling Street
Enniskillen
Co Fermanagh
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Derryvullen North Parish Church of Ireland

Statement of Financial Activities

Year ended 31 December 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	277,147	2,465	279,612	72,295
Charitable activities	5	12,543	704	13,247	20,942
Investment income	6	598	–	598	288
Other income	7	12,386	–	12,386	11,943
Total income		<u>302,674</u>	<u>3,169</u>	<u>305,843</u>	<u>105,468</u>
Expenditure					
Expenditure on charitable activities	8,9	88,666	3,169	91,835	82,190
Total expenditure		<u>88,666</u>	<u>3,169</u>	<u>91,835</u>	<u>82,190</u>
Net income		<u>214,008</u>	<u>–</u>	<u>214,008</u>	<u>23,278</u>
Other recognised gains and losses					
Other gains/(losses) user defined 1		8,980	–	8,980	14,789
Net movement in funds		<u>222,988</u>	<u>–</u>	<u>222,988</u>	<u>38,067</u>
Reconciliation of funds					
Total funds brought forward		2,124,988	–	2,124,988	2,086,921
Total funds carried forward		<u>2,347,976</u>	<u>–</u>	<u>2,347,976</u>	<u>2,124,988</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.


Derryvullen North Parish Church of Ireland

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	1,651,253	1,645,597
Current assets			
Cash at bank and in hand		696,723	479,391
Net current assets		696,723	479,391
Total assets less current liabilities		<u>2,347,976</u>	<u>2,124,988</u>
Funds of the charity			
Unrestricted funds		2,347,976	2,124,988
Total charity funds	13	<u>2,347,976</u>	<u>2,124,988</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 May 2025, and are signed on behalf of the board by:



Archdeacon Canon Thompson
Trustee



Mrs I Gibson
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Derryvullen North Parish Church of Ireland

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is the Rectory, 5 Enniskillen Road, Irvinestown, Co Fermanagh, BT94 1BD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act (Northern Ireland) 2022 and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Derryvullen North Parish Church of Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Derryvullen North Parish Church of Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Derryvullen North Parish Church of Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Freewill Offerings	60,111	–	60,111
Sale of Graveyard Plots / Surrounds	390	–	390
Donations in Lieu of Flowers	6,000	100	6,100
Plate Collections	1,596	2,365	3,961
Baptism Donations	150	–	150
Legacies			
Interest on Legacies	8,300	–	8,300
Legacy & Bequest Donations	200,000	–	200,000

Derryvullen North Parish Church of Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants - Power NI	600	-	600
	<u>277,147</u>	<u>2,465</u>	<u>279,612</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Freewill Offerings	58,004	-	58,004
Sale of Graveyard Plots / Surrounds	570	-	570
Donations in Lieu of Flowers	2,805	-	2,805
Plate Collections	718	2,147	2,865
Legacies			
Interest on Legacies	8,051	-	8,051
	<u>70,148</u>	<u>2,147</u>	<u>72,295</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wayleaves	114	-	114
Christmas Sale	5,218	704	5,922
Magazines & Publications	1,080	-	1,080
Use of hall	900	-	900
Grass Cutting	50	-	50
Castle Archdale Shared Expenses	181	-	181
Derryvullen North Proceeds	5,000	-	5,000
	<u>12,543</u>	<u>704</u>	<u>13,247</u>

Derryvullen North Parish Church of Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Wayleaves	104	–	104
Christmas Sale	4,498	–	4,498
Magazines & Publications	835	–	835
Use of hall	294	–	294
Grass Cutting	50	–	50
Castle Archdale Shared Expenses	161	–	161
Derryvullen North Proceeds	15,000	–	15,000
	<u>20,942</u>	<u>–</u>	<u>20,942</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	<u>598</u>	<u>598</u>	<u>288</u>	<u>288</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gift Aid	<u>12,386</u>	<u>12,386</u>	<u>11,943</u>	<u>11,943</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Parish Operations	<u>88,666</u>	<u>3,169</u>	<u>91,835</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Parish Operations	<u>80,043</u>	<u>2,147</u>	<u>82,190</u>

Derryvullen North Parish Church of Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Parish Operations	91,835	91,835	82,190

10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

The Incumbent serves both Derryvullen North Parish and Derryvullen North as a grouped Cure and receives a stipend, office and locomotory allowances in accordance with figures approved by the General Synod of the Church of Ireland.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	1,645,597	–	1,645,597
Additions	–	5,656	5,656
At 31 December 2023	<u>1,645,597</u>	<u>5,656</u>	<u>1,651,253</u>
Depreciation			
At 1 January 2023 and 31 December 2023	–	–	–
Carrying amount			
At 31 December 2023	<u>1,645,597</u>	<u>5,656</u>	<u>1,651,253</u>
At 31 December 2022	<u>1,645,597</u>	–	<u>1,645,597</u>

Derryvullen North Parish Church of Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	<u>2,124,988</u>	<u>302,674</u>	<u>(88,666)</u>	<u>8,980</u>	<u>2,347,976</u>

	At 1 January 2022	Income	Expenditure	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	<u>2,086,921</u>	<u>103,321</u>	<u>(80,043)</u>	<u>14,789</u>	<u>2,124,988</u>

Restricted funds

	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
Restricted Fund	<u>-</u>	<u>3,169</u>	<u>(3,169)</u>	<u>-</u>	<u>-</u>

	At 1 January 2022	Income	Expenditure	Gains and losses	At 31 December 2022
	£	£	£	£	£
Restricted Fund 1	<u>-</u>	<u>2,147</u>	<u>(2,147)</u>	<u>-</u>	<u>-</u>