

Notes to the financial statements for the year ended 31st December, 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

Church Building and Graveyard
Fixtures and fitting
School House

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre

Was built in 2006. The Insurance valuation for the building and contents is £25,911.50 and is shown on the Parish statement of assets and liabilities.

(ii) Investments

Fixed asset investments comprising investments properties, investments in equities (ordinary shares) and investments in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

Notes to the financial statements for the year ended 31st December, 2023

2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of Year	£146,639.53
Income for the Year	£37,570.35
Payments for the Year	£24,118.16
Total Cash Funds at the end of the Year 2023	£160,091.72

3. Movement in Funds

	At 1st Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st Dec 2023 £
Restricted Funds					
Church Fabric Account	3,873.63	16,095.27	0.00	0.00	19,968.90
Fixed Term Bonds	106,849.98	228.27	0.00	0.00	106,849.98
Total Funds	110,723.61	16,323.54	0.00	0.00	127,047.15

Purposes of Restricted Funds

Fabric Account to be only used for maintenance of Church

Fixed Term Bonds

These funds have been set aside for any major work the Church requires done and the building of a Church Hall

4. Collections for Third Parties

	2023	2022
Bishops Appeal		
Mothers Union Collection	£73.03	£59.00
Church Missions	£128.00	£58.80

Signed on Behalf of the Trustees

Trustee 1 *Paul Tran*

Trustee 2 *H.M. Clyda*
Treasurer

Date 06.09.24

CASTLE ARCHDALE STATEMENT OF ACCOUNTS - 2023

Balance - 1 January 2023		£146,639.53
INCOME		
Free Will Offering	£18,716.85	
Free Will Offering Standing Orders	£756.00	
Plate Collection	£2,161.35	
Sale of Grave Plots	£1,100.00	
Bank Interest	£1,691.83	
Building Society Interest	£819.91	
Interest on Bequests and Investments RCB	£5,979.69	
Gift Aid	£4,024.94	
Clogher Church Magazine	£140.00	
Sundry Income	£1,491.65	
Harvest Service Collection	£203.90	
Maundy Thursday Service Collection	£33.20	
Donation in Memory of Sarah Howe from Daughters	£50.00	
Donation from Mr&Mrs J Ballentine Omagh	£100.00	
Donation from Mrs N Neary	£100.00	
Other Collectons	£201.03	
TOTAL INCOME	£37,570.35	£37,570.35
TOTAL INCOME INCLUDING LAST YEARS BANK BALANCE		£184,209.88
EXPENDITURE		
Power ni	£1,469.03	
Organists	£1,735.00	
Printing and Stationery	£430.63	
Ni Water	£91.94	
Professional Fees	£100.00	
Clogher Magazine	£146.00	
Insurance	£1,258.10	
Grass Cutting/Hedge Cutting	£1,540.00	
Maintenance and Repairs	£4,952.00	
Capital Expenditure	£0.00	
Diocesan Sustentation	£9,554.96	
Bank Charges	£145.62	
Sundries	£1,036.57	
Shared Expenses with Derryvullen Parish Church	£181.41	
Church Cleaner	£780.00	
Church Visitor	£545.32	
Special Collections/Confirmation Service	£73.03	
Sunday School Expences	£78.55	
TOTAL EXPENDITURE	£24,118.16	£24,118.16
Balance at the end of 2023		£160,091.72

On Behalf of Trustees

Trustee 1 *Paul Thyer*

Trustee 2 *H.M. Cuddy*
6-9-24

Summary of Parish Funds

SUMMARY OF CURRENT ACCOUNT	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total	2022 Total
TOTAL INCOME	£37,369.32	£201.03	£37,570.35	£33,212.25
TOTAL EXPENDITURE	£24,045.13	£73.03	£24,118.16	£21,880.70
SURPLUS/ DEFICIT OF INCOME OVER EXPENDITURE	£13,324.19	£128.00	£13,452.19	11,331.65

RECONCILIATION OF PARISH FUNDS	2023 Unrestricted Funds	2022 Unrestricted Funds
Opening Parish Balance	£146,639.53	£135,307.88
Net Surplus/Deficit income over expenditure	£13,452.19	£11,331.65
Closing Parish Balance/Total Parish Funds	£160,091.72	£146,639.53
Balance in the Parish's Current Bank Account	£160,091.72	£146,639.53

On Behalf of the Trustees

Trustee 1 *Paul Truse*

Trustee 2 *Hon. Clyde*

Date *6-9-24*

CASTLE ARCHDALE INVESTMENTS - 31 DECEMBER 2023

Fixed Term Bond xxxxxxxx956	
Balance - 1 January 2023	£55,000.00
Balance - 31 December 2023	£55,000.00

Fixed Term Bond xxxxxxxx364	
Balance - 1 January 2023	£7,000.00
Balance - 31 December 2023	£7,000.00

Fixed Term Bond xxxxxxxx840	
Balance - 1 January 2023	£25,000.00
Balance - 31 December 2023	£25,000.00

Fixed Term Bond xxxxxxxx781	
Balance 1 January 2023	£19,849.98
Interest	£228.27
Balance - 31 December 2023	£20,078.25

Church Building/Maintenance Fund (Fabric)	
Balance - 1 January 2023	£3,873.63
Lodgements to Building/Maintenance Fund 2023	£15,935.00
Interest for 2023	£160.27
Balance 31 December 2023	£19,968.90

TOTAL INVESTMENTS		
Balance - 1 January 2023		£110,723.61
Balance - 31 December 2023		£127,047.15

On Behalf of the Trustees

Trustee 1 *Paul T. [Signature]*

Trustee 2 *H.M. [Signature] 6-9-24*