

## Notes to the financial statements for the year ended 31st December, 2022

### 1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

#### (a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

#### (b) Statement of Assets and Liabilities

##### (i) Assets retained for the Parish's own use

Church Building and Graveyard  
Fixtures and fitting  
School House

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

##### The Parish Centre

Was built in 2006. The Insurance valuation for the building and contents is £25,911.50 and is shown on the Parish statement of assets and liabilities.

##### (ii) Investments

Fixed asset investments comprising investments properties, investments in equities (ordinary shares) and investments in RCB/CIT Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment.

## Notes to the financial statements for the year ended 31st December, 2022

### 2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of Year	£135,307.88
Income for the Year	£33,212.35
Payments for the Year	£21,880.70
Total Cash Funds at the end of the Year 2022	£146,639.53

### 3. Movement in Funds

	At 1st Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st Dec 2022 £
<b>Restricted Funds</b>					
<b>Church Fabric Account</b>	3,867.73	5.90	0.00	0.00	3,873.63
<b>Fixed Term Bonds</b>	106,556.63	293.35	0.00	0.00	106,849.98
<b>Total Funds</b>	110,424.36	299.25	0.00	0.00	110,723.61

#### Purposes of Restricted Funds

Fabric Account to be only used for maintenance of Church

#### Fixed Term Bonds

These funds have been set aside for any major work the Church requires done and the building of a Church Hall

### 4. Collections for Third Parties

	2022	2021
Bishops Appeal		£90.00
Mothers Union Collection	£59.00	£59.00
Church Missions	£58.80	

Signed on Behalf of the Trustees

Trustee 1 

Trustee 2 

Date 8-10-23

# CASTLE ARCHDALE STATEMENT OF ACCOUNTS - 2022

Balance - 1 January 2022		€135,307.00
<b>INCOME</b>		
Free Will Offering	€19,353.55	
Free Will Offering Standing Orders	€748.00	
Plate Collection	€895.40	
Sale of Grave Plots	€880.00	
Bank Interest/ Compensation and Charges Refund	€567.32	
Building Society Interest	€785.00	
Interest on Bequests and Investments RCB	€5,726.28	
Gift Aid	€3,709.00	
All Donations	€310.00	
Clogher Church Magazine	€120.00	
Special Collections	€117.80	
Sundry Income	€0.00	
<b>TOTAL INCOME</b>	€33,212.35	€168,520.23
<b>TOTAL INCOME INCLUDING LAST YEARS BANK BALANCE</b>	€168,520.23	
<b>EXPENDITURE</b>		
Power ni	€1,145.55	
Organists	€1,680.00	
Printing and Stationery	€262.72	
Ni Water	€71.67	
Professional Fees	€6,132.00	
Clogher Magazine	€150.00	
Insurance	€1,179.87	
Grass Cutting/Hedge Cutting	€720.00	
Maintenance and Repairs	€542.86	
Capital Expenditure		
Diocesan Sustentation	€8,248.28	
Bank Charges	€216.28	
Sundries	€365.00	
Shared Expenses with Derrynullen Parish Church	€180.00	
Church Cleaner	€795.00	
Church Visitor	€92.81	
Special Collections/Confirmation Service	€117.80	
<b>TOTAL EXPENDITURE</b>	€21,880.70	
Balance at the end of 2022		€146,639.53
	Date	

On Behalf of Trustees

Trustee 1



Trustee 2

H.M. O'Byrne

Date 06.10.2023

**CASTLE ARCHDALE INVESTMENTS - 31 DECEMBER 2022**

<b>Fixed Term Bond xxxxxxxx856</b>	
Balance - 1 January 2022	£55,000.00
Balance - 31 December 2022	£55,000.00

<b>Fixed Term Bond xxxxxxxx354</b>	
Balance - 1 January 2022	£7,000.00
Balance - 31 December 2022	£7,000.00


<b>Fixed Term Bond xxxxxxxx840</b>	
Balance - 1 January 2022	£25,000.00
Balance - 31 December 2022	£25,000.00

<b>Fixed Term Bond xxxxxxxx781</b>	
Balance 1 January 2022	£19,558.63
Interest	£293.35
Balance - 31 December 2022	£19,849.98

<b>Church Fabric Account</b>	
Balance - 1 January 2022	£3,867.73
Interest for 2022	£5.90
Balance 31 December 2022	£3,873.63

<b>TOTAL INVESTMENTS</b>	
Balance - 1 January 2022	£110,424.36
Balance - 31 December 2022	£110,723.81

On Behalf of the Trustees

Trustee 1 

Trustee 2 *H.M. Clydes*

# Summary of Parish Funds

SUMMARY OF CURRENT ACCOUNT	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total	2021 Total
TOTAL INCOME	£33,094.85	£117.80	£33,212.35	£38,262.89
TOTAL EXPENDITURE	£21,763.20	£117.80	£21,880.70	£17,998.64
SURPLUS/ DEFICIT OF INCOME OVER EXPENDITURE	£11,331.65	£0.00	£11,331.65	£20,264.25

RECONCILIATION OF PARISH FUNDS	2022 Unrestricted Funds	2021 Unrestricted Funds
Opening Parish Balance	£135,307.88	£115,043.65
Net Surplus/Deficit income over expenditure	£11,331.65	£20,264.25
Closing Parish Balance/Total Parish Funds	£146,639.53	£135,307.88
Balance in the Parish's Current Bank Account	£146,639.53	£135,307.88

On Behalf of the Trustees

Trustee 1



Trustee 2



Date

06-10-2023