

CHARITY REGISTRATION NUMBER: NIC105469

Drumkeeran Parish Church
Unaudited Financial Statements
31 December 2024

GA THOMPSON ACCOUNTANCY

Chartered accountants

24 Main Street

Kesh

Co Fermanagh

BT93 1TF

Drumkeeran Parish Church

Financial Statements

Year ended 31 December 2024

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Drumkeeran Parish Church

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Drumkeeran Parish Church
Charity registration number NIC105469
Principal office 28 Montiaghroe
Tubrid
Kesh
Co Fermanagh
BT93 1BE

The trustees

Rev C Eames
Mrs E Aiken
Mr J Morton
Mr W Anderson
Mr B Seaney
Mr D Knox
Mrs I Boyd
Mr G Knox
Mrs C Mawhinney
Mr P Stevenson
Mr T Stevenson
Mr W Stevenson
Mrs L Thompson
Mr R Thompson
Mr J Vance
Mrs S Moore
Mr J Vance

Independent examiner Gary Thompson

Structure, governance and management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for the last three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Drumkeeran Parish Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Organisational Structure

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the member of the clergy serving in the parish, the churchwardens, the glebewardens and generally not more than twelve other members of the general vestry elected at the General Vestry. The select vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding on how parish funds are to be applied.

The select vestry meets at times fixed by the members or by the diocesan synod. Special meetings may be convened at any time by the chairperson or churchwardens.

Objectives and activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of Drumkeeran Parish is to support the advancement of the Christian religion by promoting, through the work of Drumkeeran Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, Drumkeeran Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of Drumkeeran Parish.

While our normal activities continued the year 2024 marked a milestone event in the life of our parish as we celebrated the 250th Anniversary of the church which was built as the result of the legacy of George Vaughan which also resulted in the building of the former Charter School behind the church building as well as other notable buildings in the area.

We marked this occasion in two ways. In May we had Olwen Gormley who has spent the past number of years unearthing the story of George Vaughan, his life and his legacy deliver a talk to a large crowd of people on the subject. This event was well received and the furthest attendee hailing from Ontario. It is hoped to produce a booklet holding the information later this year.

In September we had a special service which also marked this occasion as well as thanking God for his provision to us in the harvest. This service was well attended and many present enjoyed a delicious lunch after the service. A special collection was taken and as a result we donated £250 to ten charities to mark this special occasion.

Achievements and performance

Drumkeeran continues to support the work of other charities and missionary work by either making donations or holding special collections during the year.

The Parish has given special consideration to the Charity Commission of Northern Ireland's guidance on the public benefit to ensure that all activities undertaken during the year have helped to achieve the Parish's aims and objectives, as well as providing public benefit.

Drumkeeran Parish Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Financial review

The parish recorded a surplus of £6,682 during the year ended 31 December 2024.

The trustees policy on reserves is to ensure that sufficient reserves are retained to meet all future expenditure requirements as well as potential future capital projects.

The trustees' annual report was approved on 28 March 2025 and signed on behalf of the board of trustees by:



Rev C Eames
Trustee

Drumkeeran Parish Church

Independent Examiner's Report to the Trustees of Drumkeeran Parish Church

Year ended 31 December 2024

I report on the financial statements for the year ended 31 December 2024, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Gary Thompson
Independent Examiner

GA Thompson Accountancy
24 Main Street
Kesh
Co Fermanagh
BT93 1TF

Drumkeeran Parish Church
Statement of Financial Activities
Year ended 31 December 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	40,296	80	40,376	48,340
Investment income	5	2,301	–	2,301	1,761
Other income	6	12,920	–	12,920	13,504
Total income		<u>55,517</u>	<u>80</u>	<u>55,597</u>	<u>63,605</u>
Expenditure					
Expenditure on charitable activities	7,8	48,835	80	48,915	52,690
Total expenditure		<u>48,835</u>	<u>80</u>	<u>48,915</u>	<u>52,690</u>
Net income		<u>6,682</u>	<u>–</u>	<u>6,682</u>	<u>10,915</u>
Other recognised gains and losses					
Other gains/(losses) user defined 1		980	–	980	1,534
Net movement in funds		7,662	–	7,662	12,449
Reconciliation of funds					
Total funds brought forward		429,870	–	429,870	417,421
Total funds carried forward		<u>437,532</u>	<u>–</u>	<u>437,532</u>	<u>429,870</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Drumkeeran Parish Church

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	232,303	227,937
Investments	12	53,664	52,684
		<u>285,967</u>	<u>280,621</u>
Current assets			
Cash at bank and in hand		152,045	149,700
Creditors: amounts falling due within one year	13	480	451
Net current assets		<u>151,565</u>	<u>149,249</u>
Total assets less current liabilities		<u>437,532</u>	<u>429,870</u>
Funds of the charity			
Unrestricted funds		<u>437,532</u>	<u>429,870</u>
Total charity funds	14	<u>437,532</u>	<u>429,870</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 March 2025, and are signed on behalf of the board by:



Rev C Eames
Trustee



Mrs E Aiken
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Drumkeeran Parish Church

Statement of Cash Flows

Year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	6,682	10,915
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,826	734
Other interest receivable and similar income	(2,301)	(1,761)
<i>Changes in:</i>		
Trade and other creditors	29	30
Cash generated from operations	<u>6,236</u>	<u>9,918</u>
Interest received	2,301	1,761
Net cash from operating activities	<u>8,537</u>	<u>11,679</u>
Cash flows from investing activities		
Purchase of tangible assets	(6,192)	(798)
Net cash used in investing activities	<u>(6,192)</u>	<u>(798)</u>
Net increase in cash and cash equivalents	2,345	10,881
Cash and cash equivalents at beginning of year	<u>149,700</u>	<u>138,819</u>
Cash and cash equivalents at end of year	<u>152,045</u>	<u>149,700</u>

The notes on pages 8 to 15 form part of these financial statements.

Drumkeeran Parish Church

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 28 Montiaghroe Road, Tubrid, Kesh, Co Fermanagh, BT93 1BE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The Trustees do not consider that there are any critical judgements or estimates made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Drumkeeran Parish Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Drumkeeran Parish Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets

The Church Building and Graveyard are deemed to Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included on the Statement of Financial Position as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

The Church Hall is considered to be attached to the Church and as such is not separable as an individual asset. As such it is deemed to be a Heritage asset and no value is ascribed to it in the Statement of financial Position.

The Rectory and adjoining field have been recognised at market value due to the difficulties in establishing actual cost. The market value has been determined by the trustees. No depreciation has been attributed to the Rectory as the remaining useful life currently exceeds 50 years.

The Building at Dernasesk is also deemed to be a Heritage asset as defined by the Charities SORP (FRS102) and as such is not included on the Statement of Financial Position.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Drumkeeran Parish Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Freewill envelopes	26,678	–	26,678
Tax refund gift aid	6,005	–	6,005
Donations for charities	–	80	80
Church collections	379	–	379
Harvest Gift Day	2,380	–	2,380
Sunday school collection	132	–	132
Other donations	1,780	–	1,780
Dernasesk collections	762	–	762
Subscriptions			
Annual subscriptions	2,180	–	2,180
	<u>40,296</u>	<u>80</u>	<u>40,376</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Freewill envelopes	27,896	–	27,896
Tax refund gift aid	7,047	–	7,047
Donations for charities	–	1,207	1,207
Church collections	438	–	438
Harvest Gift Day	2,350	–	2,350
Sunday school collection	227	–	227
Other donations	3,904	–	3,904
Dernasesk collections	814	–	814
Subscriptions			
Annual subscriptions	4,457	–	4,457
	<u>47,133</u>	<u>1,207</u>	<u>48,340</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	1,028	1,028	587	587
Interest R.C.B bequests	1,273	1,273	1,174	1,174
	<u>2,301</u>	<u>2,301</u>	<u>1,761</u>	<u>1,761</u>

Drumkeeran Parish Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Church magazines	220	220	220	220
Graveyard fees	445	445	1,915	1,915
Women Together	2,208	2,208	2,050	2,050
Rectory rent	7,200	7,200	7,800	7,800
Other sundry income	2,847	2,847	1,519	1,519
	<u>12,920</u>	<u>12,920</u>	<u>13,504</u>	<u>13,504</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tubrid	48,314	80	48,394
Dernasesk	521	—	521
	<u>48,835</u>	<u>80</u>	<u>48,915</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tubrid	50,531	1,207	51,738
Dernasesk	952	—	952
	<u>51,483</u>	<u>1,207</u>	<u>52,690</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2024	Total fund 2023
	£	£	£
Tubrid	48,394	48,394	51,738
Dernasesk	521	521	952
	<u>48,915</u>	<u>48,915</u>	<u>52,690</u>

9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>1,826</u>	<u>734</u>

Drumkeeran Parish Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

11. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 January 2024	225,000	5,248	230,248
Additions	—	6,192	6,192
At 31 December 2024	<u>225,000</u>	<u>11,440</u>	<u>236,440</u>
Depreciation			
At 1 January 2024	—	2,311	2,311
Charge for the year	—	1,826	1,826
At 31 December 2024	<u>—</u>	<u>4,137</u>	<u>4,137</u>
Carrying amount			
At 31 December 2024	<u>225,000</u>	<u>7,303</u>	<u>232,303</u>
At 31 December 2023	<u>225,000</u>	<u>2,937</u>	<u>227,937</u>

12. Investments

	Other investments £
Cost or valuation	
At 1 January 2024	52,684
Additions	—
Fair value movements	980
At 31 December 2024	<u>53,664</u>
Impairment	
At 1 January 2024 and 31 December 2024	—
Carrying amount	
At 31 December 2024	<u>53,664</u>
At 31 December 2023	<u>52,684</u>

All investments shown above are held at valuation.

Drumkeeran Parish Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	<u>480</u>	<u>451</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income £	Expenditure £	Gains and losses £	At 31 December 2024 £
General funds	429,870	<u>55,517</u>	<u>(48,835)</u>	<u>980</u>	<u>437,532</u>

	At 1 January 2023	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
General funds	417,421	<u>62,398</u>	<u>(51,483)</u>	<u>1,534</u>	<u>429,870</u>

Restricted funds

	At 1 January 2024	Income £	Expenditure £	Gains and losses £	At 31 December 2024 £
Charity Fund	—	<u>80</u>	<u>(80)</u>	<u>—</u>	<u>—</u>

	At 1 January 2023	Income £	Expenditure £	Gains and losses £	At 31 December 2023 £
Charity Fund	—	<u>1,207</u>	<u>(1,207)</u>	<u>—</u>	<u>—</u>

The Charity Fund is used for donations made specifically for a particular Charity.

Drumkeeran Parish Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	232,303	232,303
Investments	53,664	53,664
Current assets	152,045	152,045
Creditors less than 1 year	(480)	(480)
Net assets	<u>437,532</u>	<u>437,532</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	227,937	227,937
Investments	52,684	52,684
Current assets	149,700	149,700
Creditors less than 1 year	(451)	(451)
Net assets	<u>429,870</u>	<u>429,870</u>

16. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	<u>149,700</u>	<u>2,345</u>	<u>152,045</u>

17. Related parties

There were no transactions with trustees during the year that require disclosure.