

Sallaghy Parish Church

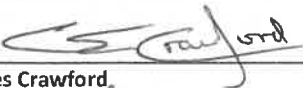
NIC105466


Receipts and Payments Account for the year ended 31 December 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£	£
Receipts					
Bank and Deposit interest	2,742.38			2,742.38	2,278.62
Dividend on Investments	27.72			27.72	27.72
Donations and Plate Collections	39,000.56			39,000.56	32,602.42
Proceeds from Fund Raising Events	418.25			418.25	0.00
Collection for Rev Capper Gift	1,385.00			1,385.00	0.00
Receipts from Bowling Club	300.00			300.00	0.00
Receipts from Derryadd Church	183.19			183.19	170.41
Receipts from Newtownbutler District NO. 1 LOL	150.00			150.00	0.00
Receipt from Power NI	0.00			0.00	600.00
RCB Distribution	1,063.25			1,063.25	917.60
RCB Distribution - Glebe Profit Sale	801.08			801.08	801.08
Matured funds no longer on deposit	0.00			0.00	10,000.00
Total Receipts	46,071.43	0.00	0.00	46,071.43	47,397.85

Payments					
Administration Costs	235.76			235.76	142.77
Charitable Donations	336.99			336.99	546.20
Church Running Costs	6,104.76			6,104.76	5,102.11
Church/Church Hall Repair & Maintenance	670.00			670.00	2,957.87
Diocesan Costs/Assessment	24,135.84			24,135.84	27,889.76
Payments for Sunday School	675.04			675.04	220.50
Rectory Costs (Group Rectory)	1,070.19			1,070.19	1,832.00
Payment to Lisnaskea District RBP	197.50			197.50	0.00
Gift to Rev Capper	1,382.05			1,382.05	0.00
Gift to retiring Gift Aid Secretary	200.00			200.00	0.00
Galvanised Fence surrounding church grounds (asset)	3,780.00			3,780.00	0.00
Total Payments	38,788.13	0.00	0.00	33,228.58	38,691.21
Excess/ (Loss) of Receipts over Payments for the year	7,283.30	0.00	0.00	12,842.85	8,706.64

On behalf of the Trustees



 Charles Crawford


 Secretary to the Select Vestry

12/10/24
 Date
12/10/24
 Date

Sallaghy Parish Church

NIC105466

Statement of Assets and Liabilities as at 31 December 2024

<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>
<u>Cash Funds</u>					
Current Accounts	22,412.85			22,412.85	22,412.85
Deposit Accounts	55,739.00			55,739.00	55,739.00
<u>Total Cash Funds</u>	78,151.85	-	-	78,151.85	78,151.85
<u>Investment Assets</u>					
Investment in RCB/CIT Unit Trust (126 Shares)	27.72			27.72	28.35
<u>Total Investment Assets</u>	27.72	-	-	27.72	28.35
<u>Assets retained for the Parish's own use</u>					
Church	930,498.84			930,498.84	886,189.37
Church Hall	510,427.31			510,427.31	486,121.25
Fixtures and Fittings	3,736.00			3,736.00	668.00
<u>Total Assets retained for the Parish's own use</u>	1,444,662.15	-	-	1,444,662.15	1,372,978.62

On behalf of the Trustees



 Charles Crawford

12/10/24

 Date



 Secretary to the Select Vestry

12/10/24

 Date

Sallaghy Parish Church

NIC105466

Notes to the Financial Statements for the year ended 31 December 2024

Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Statement of Assets and Liabilities:

i. Assets retained for the Parishes own use

The Assets of the Parish:

- Church Building and Graveyard
- Church Hall
- Fixtures and Fittings

The Church Building (built in 1840) and Church Hall (built in 1990) is recognised at the value at which they are insured.

Fixtures and fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years.

Investments

A dividend is received from the Northern Ireland Central Investment Fund for Charities. The Parish holds 126 shares.

Fixed Assets

Additions over £2k will be added to fixed asset register

Asset	Date	Cost (net)	Accumulated Depn	Addition (net)	Depn Eliminated	Disposal Proceeds	Depn Charge	Cost	Accumulated Depn	NBV
y/e 31/12/17										
New Organ		3,340.00	2,672.00				334.00	3,340.00	3,006.00	334.00
y/e 31/12/18										
No additions										
y/e 31/12/19										
No additions										
y/e 31/12/20										
No additions										
y/e 31/12/21										
No additions										
y/e 31/12/22										
No additions										
y/e 31/12/23										
No additions										
y/e 31/12/24										
Galvanised Fence surrounding church grounds	Aug-25			3780			378	3780	378	3402
		3,340.00	2,672.00	3,780.00	-	-	712.00	7,120.00	3,384.00	3,736.00