

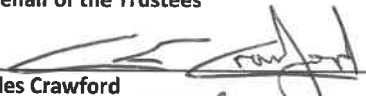
Sallaghy Parish Church

NIC105466

Receipts and Payments Account for the year ended 31 December 2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Receipts					
Bank and Deposit interest	2,278.62			2,278.62	244.08
Dividend on Investments	27.72			27.72	28.35
Donations and Plate Collections	32,602.42			32,602.42	27,473.77
Receipts from Orange Mission	0.00			0.00	85.00
Receipts from Derryadd Church	170.41			170.41	0.00
Receipt from Power NI	600.00			600.00	275.66
RCB Distribution	917.60			917.60	917.60
RCB Distribution - Glebe Profit Sale	801.08			801.08	728.25
Matured funds no longer on deposit	10,000.00			10,000.00	0.00
Total Receipts	47,397.85	0.00	0.00	47,397.85	29,752.71
Payments					
Administration Costs	142.77			142.77	373.67
Charitable Donations	546.20			546.20	694.50
Church Running Costs	5,102.11			5,102.11	7,355.55
Church/Church Hall Repair & Maintenance	2,957.87			2,957.87	1,388.72
Diocesan Costs/Assessment	27,889.76			27,889.76	23,239.68
Payments for Sunday School	220.50			220.50	209.84
Rectory Costs (Group Rectory)	1,832.00			1,832.00	1,745.74
Total Payments	38,691.21	0.00	0.00	38,691.21	35,007.70
Excess/ (Loss) of Receipts over Payments for the year	8,706.64	0.00	0.00	8,706.64	(5,254.99)

On behalf of the Trustees


 Charles Crawford

30/9/24

Date


 Secretary to the Select Vestry

30/9/24

Date

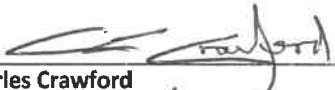
Sallaghy Parish Church

NIC105466

Statement of Assets and Liabilities as at 31 December 2023

<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>2023</u> <u>£</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u> <u>£</u>
Cash Funds					
Current Accounts	22412.85			22412.85	13706.21
Deposit Accounts	55739.00			55739.00	65139.00
Total Cash Funds	78151.85	0.00	0.00	78151.85	78845.21
Investment Assets					
Investment in RCB/CIT Unit Trust (126 Shares)	28.35			28.35	28.35
Total Investment Assets	28.35	0.00	0.00	28.35	28.35
Assets retained for the Parish's own use					
Church	886,189.37			886,189.37	824,362.20
Church Hall	486,121.25			486,121.25	452,205.85
Fixtures and Fittings	668.00			668.00	1,002.00
Total Assets retained for the Parish's own use	1,372,978.62	-	-	1,372,978.62	1,277,570.05

On behalf of the Trustees



 Charles Crawford

30/9/24
 Date



 Secretary to the Select Vestry

30/9/24
 Date

Sallaghy Parish Church

NIC105466

Notes to the Financial Statements for the year ended 31 December 2023

Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Statement of Assets and Liabilities:

i. Assets retained for the Parishes own use

The Assets of the Parish:

- Church Building and Graveyard
- Church Hall
- Fixtures and Fittings

The Church Building (built in 1840) and Church Hall (built in 1990) is recognised at the value at which they are insured.

Fixtures and fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years.

Investments

A dividend is received from the Northern Ireland Central Investment Fund for Charities. The Parish holds 126 shares.