

Sallaghy Parish Church

NIC105466

Receipts and Payments Account for the year ended 31 December 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Receipts					
Bank and Deposit interest	22.61			22.61	21.73
Dividend on Investments	221.47			221.47	28.35
Donations and Plate Collections	27,502.12			27,502.12	34,497.15
Receipts from Orange Mission	85.00			85.00	30.00
Receipts from Derryadd Church	0.00			0.00	152.03
Receipt from Power NI	275.66			275.66	0.00
RCB Distribution	917.60			917.60	917.60
RCB Distribution - Glebe Profit Sale	728.25			728.25	655.43
Total Receipts	29,752.71	0.00	0.00	29,752.71	36,302.29
Payments					
Administration Costs	373.67			373.67	114.99
Charitable Donations	694.50			694.50	784.50
Church Running Costs	7,355.55			7,355.55	4,079.96
Church/Church Hall Repair & Maintenance	1,388.72			1,388.72	6,332.00
Diocesan Costs/Assessment	23,239.68			23,239.68	16,842.88
Payments for Sunday School	209.84			209.84	380.00
Rectory Costs (Group Rectory)	1,745.74			1,745.74	1,949.39
Total Payments	35,007.70	0.00	0.00	35,007.70	30,483.72
Excess/ (Loss) of Receipts over Payments for the year	(5,254.99)	0.00	0.00	(5,254.99)	5,818.57

On behalf of the Trustees


 Charles Crawford

22/10/23
 Date


 Rev L Capper

22/10/23
 Date

Sallaghy Parish Church

NIC105466


Statement of Assets and Liabilities as at 31 December 2022

Note	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2022	2021
	2022	2022	2022	2022	2021
	£	£	£	£	£
Cash Funds					
Current Accounts	13706.21			13706.21	18961.20
Deposit Accounts	65139.00			65139.00	65139.00
Total Cash Funds	78845.21	0.00	0.00	78845.21	84100.20
Investment Assets					
Investment in RCB/CIT Unit Trust (126 Shares)	28.35			28.35	28.35
Total Investment Assets	28.35	0.00	0.00	28.35	28.35
Assets retained for the Parish's own use					
Church	824,362.20			824,362.20	766,848.56
Church Hall	452,205.85			452,205.85	420,656.57
Rectory	-			-	-
Fixtures and Fittings	1,002.00			1,002.00	1,336.00
Total Assets retained for the Parish's own use	1,277,570.05	-	-	1,277,570.05	1,188,841.13

On behalf of the Trustees


Charles Crawford

22/10/23
Date


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Sallaghy Parish Church

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Notes to the Financial Statements for the year ended 31 December 2022

Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

Statement of Assets and Liabilities:

i. Assets retained for the Parishes own use

The Assets of the Parish:

- Church Building and Graveyard
- Church Hall
- Fixtures and Fittings

The Church Building (built in 1840) and Church Hall (built in 1990) is recognised at the value at which they are insured.

Fixtures and fittings are recognised at cost and are depreciated on a straight line basis over a period of 10 years.

Investments

A dividend is received from the Northern Ireland Central Investment Fund for Charities. The Parish holds 126 shares.