

**THE PARISH OF ENNSKILLEN**  
**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**  
**CHURCH OF IRELAND**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
  
**CHARITY NUMBER: NIC105443**

**HASSARD McCLEMENTS LIMITED**

**CHARTERED ACCOUNTANTS**  
**AND**  
**REGISTERED AUDITORS**

**32 EAST BRIDGE STREET**  
**ENNISKILLEN**  
**COUNTY FERMANAGH**  
**BT74 7BT**

**THE PARISH OF ENNISKILLEN**  
**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE PARISH OF ENNISKILLEN**  
**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**REFERENCES AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Charity Registration Number: NIC105443

Registered Office: St. Macartin's Deanery  
13 Church Street  
Enniskillen  
County Fermanagh  
BT74 7DW

**Trustees**

Very Rev Kenneth R J Hall, Chair  
Mr David P Clarke                      Mr Nathan Clyde  
Mr Richard G Cochrane                Mrs Linda Corrigan  
Mrs Vanessa Elliott                    Mr Arnold Graham  
Mr David Graham                        Mr George Irvine  
Mr Noel B Johnston                    Mr MJ Ivan Kee  
Mrs E Hope Kerr                        Mrs Ann Little  
Mr Samuel B Morrow                 Mr Dwayne Nixon  
Mr Stephen Richmond                 Mr Karl Saunders  
Mrs Audrey Williamson                Mr Jonathan W Woods

**Principal Office-bearers**

Rector: Very Rev Kenneth R J Hall  
Curate: Rev Dr Edwin Aiken  
Honorary Secretary: Mr Samuel B Morrow  
Honorary Treasurer: Mrs E Hope Kerr  
Church Warden – Rector's: Mr Dwayne Nixon  
Church Warden – People's: Mrs Ann Little  
Glebe Warden – Rector's: Mr George Irvine  
Glebe Warden – People's: Mr Noel B Johnston

**Independent Examiner**

Hassard McClements Limited  
32 East Bridge Street  
Enniskillen  
County Fermanagh  
BT74 7BT

**Bankers**

Danske Bank	First Trust Bank
24 Townhall Street	2/4 East Bridge Street
Enniskillen	Enniskillen
County Fermanagh	County Fermanagh
BT74 7BB	BT74 7BT

**THE PARISH OF ENNISKILLEN**  
**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present the annual report and accounts for The Parish of Enniskillen, St. Macartin's Cathedral for the year ended 31 December 2024.

**Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of the Christian faith.

The parish objectives are encapsulated in its vision statement which is "St. Macartin's at The Heart of the Community, Strengthening Commitment, Outreach, Worship and Christian Love". The principal function of St. Macartin's Cathedral, Enniskillen is to support the advancement of the Christian religion by promoting, through the work of the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, being open to engaging with society as a whole.

All activities undertaken further the charity's purpose for the Public Benefit.

As a result of activity in the pursuit of the advancement of the Christian religion, the parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the parish.

**Achievements and Performance**

St. Macartin's Cathedral, Enniskillen, has a clear Anglican identity and during the year 2024 it held 156 services of divine worship of Holy Communion, Morning and Evening Prayer. In addition, Harvest Thanksgiving, Christmas and Easter are celebrated as well as commemoration of significant historical events.

In 2024 the parish held 34 burials, 36 baptisms, 3 weddings and 15 confirmations. Pastoral support to parishioners was provided through the ministry of the Dean, the Curate and the Diocesan Pastoral Assistant.

Public benefit in St. Macartin's Cathedral Enniskillen in addition to divine worship is achieved through a wide variety of activities that take place throughout the year in the Cathedral Hall. The groups which meet cater for all ages and a wide variety of interests. The parish supports those in need with its outreach mission both at home and abroad.

St. Macartin's Cathedral, Enniskillen has a strong musical and choral tradition with a large Cathedral choir contributing to the worshipping life of the parish and diocese. The parish provides ministry to young people in Sunday Lights, Sunday Lights Café, Messy Church, and a Confirmation class as well and its Rainbows, Brownies, Guides, Beavers, Cubs and Scouts.

The Mothers' Union provides a meeting opportunity for the women of the parish. The Bowling Club provides recreation for interested members of the parish and the community. Community outreach is provided to the elderly through the Tuesday Club and to younger members through the Parenting and Wellness Group.

Two Trustees serve on the Boards of Governors of local schools. In addition, the clergy lead assemblies in local schools.

The parish enjoys very good community relations with all its neighbouring churches and has a particularly strong link with the local Roman Catholic parish of St. Michael's, Enniskillen and its clergy.

St. Macartin's Cathedral, Enniskillen adheres to Safeguarding Trust Regulations, Data Protection Laws and the Church of Ireland Child Protection Policy.

## **Public Benefit Statement**

The expression of the precepts of the Christian religion through the engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public, and the public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance and willingness to support, through contributions, the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from this purpose include the provision of archive reports, public enjoyment of cultural and historic buildings and artefacts such as the church plate, furnishings and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings or artefacts, but in the course of conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives as well as providing public benefit in the year ended 31 December 2024.

The Trustees of the parish confirm that they have complied with their duty under section 4(b) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charity in the year ended 31 December 2024.

## **Financial Review**

The Trustees are satisfied that St. Macartin's Cathedral, Enniskillen, remains in a sound financial position at the year end. The results for the year are set out on page 7 of the accounts.

## **Reserves Policy**

The Trustees do not have a formal reserves policy; however, they must ensure that the church has sufficient resources. It is considered good practice to seek to build financial reserves which will enable the church to meet future commitments or unforeseen expenses without a negative impact on the ability to deliver services in the manner planned. By holding reserves, the church will be able to absorb setbacks and take advantage of change and opportunity as well as demonstrate a plan for viability beyond the immediate future and provide reliable services over the longer term.

## **Going Concern**

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2024 can be signed off as a going concern.

## **Structure, Governance and Management**

### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees

### ***Recruitment and Appointment of Select Vestry***

All members of the Church of Ireland who are over the age of 18, contribute a minimum of £50 per annum, and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

### ***Pay and remuneration***

The Rector and Dean, the Curate and the Pastoral Assistant each receive a stipend in accordance with figures approved by the Clogher Diocese and the General Synod of the Church of Ireland and details of office and locomotory allowance.

### ***Organisational Structure***

The Select Vestry is responsible for the day-to-day management of the parish. In 2024 the Select Vestry consists of the member of the clergy serving in the parish, the church wardens, the glebe wardens and fourteen other members of the General Vestry elected at the General Vestry meeting.

The Select Vestry is chaired by the Incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets monthly except in January, July and August. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2024 the Select Vestry met 9 times during the year. The average attendance was 90%.

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information of which the independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

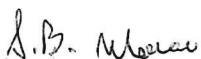
## Independent Examiner

The independent examiner, Hassard McClements Limited have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustee

  
Very Rev Kenneth R J Hall

Chair



Mr Samuel B Morrow

Honorary Secretary

  
Mrs E Hope Kerr  
Honorary Treasurer

Date: 10<sup>th</sup> March 2025

**INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF THE PARISH OF  
ENNISKILLEN  
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

We report on the accounts of The Parish of Enniskillen, St. Macartin's Cathedral, Enniskillen for the year ended 31 December 2024, which are set out on pages 7 to 18.

**Respective responsibilities of the charity trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008, the Charities Act (Northern Ireland) 2013 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed. The charity is preparing accrual accounts. It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- State whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.

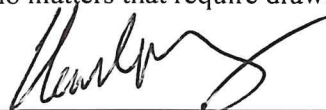
Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with accounting requirements of the Charities Act (Northern Ireland) 2008; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**HASSARD MCCLEMENTS LIMITED  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS**

32 East Bridge Street  
Enniskillen  
County Fermanagh  
BT74 7BT

**Date: 10<sup>th</sup> March 2025**

**THE PARISH OF ENNISKILLEN**  
**St. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment 2024 £	Total 2024 £	Total 2023 £
<b><u>Income</u></b>						
Donations and legacies	3.1	225,699	84,901	-	310,600	386,907
Other trading activities	3.2	32,688	410	-	33,098	32,824
Investments	3.3	24,387	-	-	24,387	13,090
Charitable activities	3.4	-	16,183	-	16,183	10,457
<b><u>Total Income</u></b>		282,774	101,494	-	384,268	443,278
<b><u>Expenditure on:</u></b>						
Charitable activities	4	231,484	68,667	-	300,151	351,688
<b><u>Total Expenditure</u></b>		231,484	68,667	-	300,151	351,688
<b>Transfers between funds</b>		-	-	-	-	-
<b>Gains / (Losses) on investments</b>	5	31,426	-	-	31,426	1,739
<b>Net movement in funds</b>		82,716	32,827	-	115,543	93,329
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		3,156,225	325,711	-	3,481,936	3,388,606
<b><u>Total funds carried forward</u></b>		3,238,941	358,538	-	3,597,479	3,481,935

**THE PARISH OF ENNISKILLEN**  
**St. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**STATEMENT OF FINANCIAL POSITION**


**FOR THE YEAR ENDED 31 DECEMBER 2024**

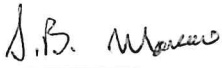
	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible fixed assets	8	2,566,895	2,566,895
Investment properties	9	192,137	182,988
Investments	10	240,103	217,826
<b>Total Fixed Assets</b>		2,999,135	2,967,709
<b>Current Assets</b>			
Debtors	11	39,156	25,943
Cash and cash equivalents		565,464	494,372
<b>Total Current Assets</b>		604,620	520,315
<b>Current Liabilities</b>			
Creditors - amounts falling due within one year	12	6,276	6,088
<b>Total Creditors</b>		6,276	6,088
<b>Net Current assets</b>		598,344	514,227
<b>Total Net Assets</b>		3,597,479	3,481,936
<b>The Funds of the Parish</b>			
<b>Unrestricted Funds</b>			
General funds	15	3,238,941	3,156,225
<b>Restricted Funds</b>	15	358,538	325,711
<b>Endowment Funds</b>	15	-	-
<b>Total Charity Funds</b>		3,597,479	3,481,936

The notes on pages 9 to 18 are an integral part of these financial statements.

The financial statements on pages 7 to 8 were approved by the Board of Trustees on 10th March 2025 and signed on its behalf by:

  
 Very Rev Kenneth R J Hall  
 Chair

  
 Mrs E Hope Kerr  
 Honorary Treasurer

  
 Mr Samuel B Morrow  
 Honorary Secretary

**THE PARISH OF ENNISKILLEN**  
**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Preparation of accounts on a going concern basis**

The parish generally meets its day to day working capital requirements from its annual income. The Trustees continually review the parish's finances and are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

**c) Income**

Plate Collections, Freewill Offerings, Graveyard Income, Hall hire and Donations are accounted for on a cash receipts basis as the amount is collected. Legacies are included in income in accordance to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Income received from charitable activities includes Special Service Collections which are accounted for on a cash receipts basis as the amounts are collected. Miscellaneous income primarily refers to VAT reclaimed under the Listed Place of Worship VAT Scheme and relates to the roof work completed over the last number of years. It has also been accounted for under a cash receipts basis.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**THE PARISH OF ENNISKILLEN**  
**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**e) Tangible assets**

The assets of the Parish comprise:

- Cathedral building and graveyard
- Cathedral Hall
- Deanery
- Curatage
- Caretakers / Verger's residence
- 20 Breandrum Court

The Cathedral building and graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Cathedral hall was built in the 1960's. It is recognised at deemed cost, being the fair value of the property at 31 December 2018. No depreciation has been provided on the hall as their current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Deanery and other properties are recognised at deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on these buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Small items of fixtures, fittings and equipment under £1,000 are written off as an expense in the year of purchase.

**f) Investments**

Fixed asset investments comprising investment properties, investments in equities and investment in RCB Unit Trusts are initially recorded at cost and are then subsequently recorded at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and their value at the start of the year, or cost if purchased in the year. Both realised and unrealised gains and losses in investment are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

**g) Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks and bank overdrafts.

**h) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**THE PARISH OF ENNISKILLEN**  
**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**i) Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced but the income is used for the purpose defined in accordance with the objectives of the parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**j) Taxation**

As a charity the parish is not liable to Income or Corporation Tax.

**2. Critical accounting judgements and estimation uncertainty**

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

**THE PARISH OF ENNISKILLEN**  
**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Income**

**3.1 Donations and legacies**

	Unrestricted	Restricted			
	Funds	Funds	Endowment	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Plate collections	7,171	-	-	7,171	6,965
Freewill offerings	159,978	-	-	159,978	157,360
Harvest collections	9,905	-	-	9,905	8,465
Gift aid tax rebate	39,072	-	-	39,072	46,731
Donations and legacies	1,990	15,784	-	17,774	10,625
Mission outreach	-	18,939	-	18,939	12,867
Bishops' appeal	-	-	-	-	3,929
Dean's sit out	-	14,442	-	14,442	13,694
Graveyard wall fund	-	-	-	-	2,040
Fabric fund	-	13,278	-	13,278	12,964
Cathedral organ fund	-	13,885	-	13,885	6,029
Choral scholarship fund	-	2,800	-	2,800	6,377
I Kee birthday party donations	7,583	-	-	7,583	-
Grants	-	945	-	945	44,775
Country and Western concert	-	-	-	-	7,517
Cathedral bells fund	-	4,828	-	4,828	15,322
Flower Festival	-	-	-	-	31,247
	<b>225,699</b>	<b>84,901</b>	<b>-</b>	<b>310,600</b>	<b>386,907</b>

**3.2 Other trading activities**

	Unrestricted	Restricted			
	Funds	Funds	Endowment	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Hire of hall	22,532	-	-	22,532	21,338
Rent of diocesan office	7,417	-	-	7,417	8,208
Carpark income	1,675	-	-	1,675	1,845
Miscellaneous	1,064	410	-	1,474	1,433
	<b>32,688</b>	<b>410</b>	<b>-</b>	<b>33,098</b>	<b>32,824</b>

**THE PARISH OF ENNISKILLEN**  
**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3.3 Investments**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment 2024 £	Total 2024 £	Total 2023 £
RCB distribution	6,941	-	-	6,941	6,398
Bank deposit interest	11,446	-	-	11,446	992
Rent Breandrum Court	6,000	-	-	6,000	5,700
	<u>24,387</u>	<u>-</u>	<u>-</u>	<u>24,387</u>	<u>13,090</u>

**3.4 Charitable activities**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment 2024 £	Total 2024 £	Total 2023 £
Special service collections	-	16,183	-	16,183	10,457
	<u>-</u>	<u>16,183</u>	<u>-</u>	<u>16,183</u>	<u>10,457</u>
<b>Total Income</b>	<b><u>282,774</u></b>	<b><u>101,494</u></b>	<b><u>-</u></b>	<b><u>384,268</u></b>	<b><u>443,278</u></b>

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**ST. MACARTIN'S CATHEDRAL, ENNISKILLEN**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. Analysis of Expenditure**

	Unrestricted Funds 2024	Restricted Funds 2024 £	Endowment 2024 £	Total 2024 £	Total 2023 £
<b>Charitable Activities</b>					
Diocesan assessment	63,886	-	-	63,886	64,353
Parish curates and pastoral assistants	32,452	-	-	32,452	40,599
Wages and salaries	32,220	-	-	32,220	30,389
Cathedral building and grounds	26,084	-	-	26,084	35,637
Deanery and grounds	9,999	-	-	9,999	10,932
Hall and grounds	24,924	-	-	24,924	34,774
Other properties	2,468	-	-	2,468	6,028
Charitable donations	-	-	-	-	2,177
Mission outreach	-	13,672	-	13,672	25,190
Insurance	15,776	-	-	15,776	14,995
Printing and postage costs	9,519	-	-	9,519	10,882
Minibus expenses	2,192	-	-	2,192	2,150
Bank charges	678	-	-	678	744
Accounts independent examination	3,120	-	-	3,120	3,620
PAYE services	432	-	-	432	168
Gratuities and gifts	4,359	-	-	4,359	4,738
Dean's expenses	873	-	-	873	1,055
Licences	333	-	-	333	1,193
Bishop's appeal	-	-	-	-	4,000
Dean's sit out	-	5,000	-	5,000	9,215
Country and Western concert redistribution	-	-	-	-	7,517
Cathedral clock & bells	-	23,563	-	23,563	8,960
Organ & Clavinova	-	2,447	-	2,447	-
Graveyard wall	-	-	-	-	12,100
Garden of remembrance	-	1,863	-	1,863	-
Fabric fund	-	7,803	-	7,803	2,487
Choral sponsorship fund	-	-	-	-	5,150
Repayment of special services	-	13,819	-	13,819	9,261
Miscellaneous	2,169	500	-	2,669	3,373
	<b>231,484</b>	<b>68,667</b>	<b>-</b>	<b>300,151</b>	<b>351,688</b>

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>5. Gain / (loss) on Investment Assets</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fair Value (losses) / gains on RCB investments	22,277	(11,028)
Fair Value gains on property investments	9,149	12,767
	<u>31,426</u>	<u>1,739</u>

The fair value of the RCB investments is taken from the RCB market value report as at 31 December 2024. The fair value of the property investments is determined by the Trustees, based on the insured value of the properties as at 31 October 2024.

**6. Taxation**

St. Macartin's Cathedral, Enniskillen is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**7. Analysis of staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	31,819	29,988
Employer pension contributions	401	401
Total	<u>32,220</u>	<u>30,389</u>

The average number of employees during the year was 2 (2023: 2).

**8. Tangible fixed assets**

	<b>Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Deemed Cost</b>		
At 01 January 2024	2,566,895	2,566,895
Additions	-	-
Disposal	-	-
At 31 December 2024	<u>2,566,895</u>	<u>2,566,895</u>
Net book value at beginning of the year	2,566,895	2,566,895
Net book value at end of the year	<u>2,566,895</u>	<u>2,566,895</u>

Tangible fixed assets are recognised at their deemed cost.

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Investment Properties**

	2024	2023
	£	£
At beginning of the year	182,988	170,221
Fair Value adjustment	9,149	12,767
At end of the year	<u>192,137</u>	<u>182,988</u>

The year-end valuation of the investment properties is based on insurance value at 31 October 2024

**10. Investments**

	2024	2023
	£	£
At 01 January 2024	217,826	228,854
Fair Value adjustment	22,277	(11,028)
At 31 December 2024	<u>240,103</u>	<u>217,826</u>

**11. Debtors**

	2024	2023
	£	£
Gift Aid	26,043	25,307
Accrued Income - bank interest	10,971	-
Rental Income	2,142	-
Taxes repayable	-	636
	<u>39,156</u>	<u>25,943</u>

**12. Creditors Amounts due within 1 year**

	2024	2023
	£	£
Accruals and other creditors	<u>6,276</u>	<u>6,088</u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. Financial instruments**

The church has the following financial instruments:

	2024	2023
	£	£
<b>Loans and receivables held at amortised cost</b>		
Cash and cash equivalents	565,464	494,372
Sundry debtors	39,156	25,307
Other receivables	-	636
	604,620	520,315
<b>Financial liabilities measured at amortised cost</b>		
Accruals and other creditors	6,276	6,088
	6,276	6,088

**14. Analysis of Net Assets among Funds**

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Fixed Assets	2,566,895	-	2,566,895	2,566,895
Investment Properties	192,137	-	192,137	182,988
Investments	209,115	30,988	240,103	217,826
<i>Current Assets</i>				
Cash at bank and in hand	237,914	327,550	565,464	494,372
Debtors	39,156	-	39,156	25,943
Current Liabilities	(6,276)	-	(6,276)	(6,088)
<b>Net assets at 31 December 2024</b>	3,238,941	358,538	3,597,479	3,481,936

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. Funds of the Parish**

	At 1.01.2024	Income	Expenditure	Transfers	At 31.12.2024
	£	£	£	£	£
<b>Restricted funds</b>					
General Parish fund	3,663	1,522	-	(5,185)	-
Special Collections	17,002	13,153	(10,789)	(19,366)	-
Parish magazine	4,685	1,903	-	(6,588)	-
Mission outreach fund	-	18,939	(13,672)	14,252	19,519
Choir lights	223	-	-	(223)	-
Dean's sitout	12,949	14,442	(5,000)	-	22,391
Cathedral paths and garden	300	-	-	(300)	-
Fabric fund	212,243	13,278	(7,803)	66,055	283,773
Grant funding	44,775	945	-	(45,720)	-
Cathedral bells fund	6,362	4,828	(23,563)	12,373	-
Choral scholarship fund	7,057	2,800	-	(643)	9,214
Flower fund	4,725	-	-	(4,220)	505
Cathedral organ & clavinoval fund	2,849	13,885	(2,447)	(2,707)	11,580
Roof repair fund	8,878	-	-	(8,878)	-
Garden of remembrance	-	7,425	(1,863)	(5,475)	87
Solar panels	-	1,200	-	-	1,200
Emergency relief	-	2,394	-	-	2,394
Knitwits	-	3,030	(3,030)	-	-
Cathedral Clock	-	600	-	6,120	6,720
Media System	-	650	-	505	1,155
	-	500	(500)	-	-
	<u>325,711</u>	<u>101,494</u>	<u>(68,667)</u>	<u>-</u>	<u>358,538</u>
<b>Unrestricted funds</b>	<u>3,156,225</u>	<u>314,200</u>	<u>(231,484)</u>	<u>-</u>	<u>3,238,941</u>
<b>Total funds</b>	<u><u>3,481,936</u></u>	<u><u>415,694</u></u>	<u><u>(300,151)</u></u>	<u><u>-</u></u>	<u><u>3,597,479</u></u>

**16. Collection for Third Parties**

No collections were made on behalf of Third Parties.

**17. Payments to Trustees**

Payments were made to one trustee during the year totalling £603 for repair work. This work was carried out on normal commercial terms.