

THE PARISH OF ENNSKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN
CHURCH OF IRELAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY NUMBER: NIC105443

HASSARD McCLEMENTS LIMITED

CHARTERED ACCOUNTANTS
AND
REGISTERED AUDITORS

32 EAST BRIDGE STREET
ENNISKILLEN
COUNTY FERMANAGH
BT74 7BT

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

REFERENCES AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Registration Number: NIC105443

Registered Office: St. Macartin's Deanery
13 Church Street
Enniskillen
County Fermanagh
BT74 7DW

Trustees

Very Rev Kenneth R J Hall, Chair
Mr David P Clarke Mr Nathan Clyde
Mr Richard G Cochrane Mrs Linda Corrigan
Mrs Vanessa Elliott Mr Arnold Graham
Mr David Graham Mr George Irvine
Mr Noel B Johnston Mr MJ Ivan Kee
Mrs E Hope Kerr Mrs Linda Kingston
Mr Samuel B Morrow Mr Stephen Richmond
Mr Karl Saunders Miss Alanna Williamson
Mrs Audrey Williamson Mr Jonathan W Woods

Principal Office-bearers

Rector: Very Rev Kenneth R J Hall
Honorary Treasurer: Mrs E Hope Kerr
Honorary Secretary: Mr Samuel B Morrow
Church Warden – Rector's: Mrs Vanessa Elliott
Church Warden – People's: Mr Arnold Graham
Glebe Warden – Rector's: Mr George Irvine
Glebe Warden – People's: Mr Noel B Johnston

Independent Examiner

Hassard McClements Limited
32 East Bridge Street
Enniskillen
County Fermanagh
BT74 7BT

Bankers

Danske Bank	First Trust Bank
24 Townhall Street	2/4 East Bridge Street
Enniskillen	Enniskillen
County Fermanagh	County Fermanagh
BT74 7BB	BT74 7BT

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present the annual report and accounts for The Parish of Enniskillen, St. Macartin's Cathedral for the year ended 31 December 2023.

Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of the Christian faith.

The parish objectives are encapsulated in its vision statement which is "St. Macartin's at The Heart of the Community, Strengthening Commitment, Outreach, Worship and Christian Love". The principal function of St. Macartin's Cathedral, Enniskillen is to support the advancement of the Christian religion by promoting, through the work of the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical, being open to engaging with society as a whole.

All activities undertaken further the charity's purpose for the Public Benefit.

As a result of activity in the pursuit of the advancement of the Christian religion, the parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the parish.

Achievements and Performance

St. Macartin's Cathedral, Enniskillen, has a clear Anglican identity and during the year 2023 it held 189 services of divine worship of Holy Communion, Morning and Evening Prayer. In addition, Harvest Thanksgiving, Christmas and Easter are celebrated as well as commemoration of significant historical events.

In 2023 the parish held 20 burials, 9 baptisms, 5 weddings and 23 confirmations. Pastoral support to parishioners was provided through the ministry of the Dean and Diocesan Pastoral Assistant.

Public benefit in St. Macartin's Cathedral Enniskillen in addition to divine worship is achieved through a wide variety of activities that take place throughout the year in the Cathedral Hall. The groups which meet cater for all ages and a wide variety of interests. The parish supports those in need with its outreach mission both at home and abroad.

St. Macartin's Cathedral, Enniskillen has a strong musical and choral tradition with a large Cathedral choir contributing to the worshiping life of the parish and diocese. The parish provides ministry to young people in Sunday Lights, Sunday Lights Café, Messy Church, and a Confirmation class as well and its Rainbows, Brownies, Guides, Beavers, Cubs and Scouts.

The Mothers' Union provides a meeting opportunity for the women of the parish. The Bowling Club provides recreation for interested members of the parish and the community. Community outreach is provided to the elderly through the Tuesday Club and to younger members through the Parenting and Wellness Group.

Three Trustees serve on the Boards of Governors of local schools. In addition the clergy lead assemblies in local schools.

The parish enjoys very good community relations with all its neighbouring churches and has a particularly strong link with the local Roman Catholic parish of St. Michael's, Enniskillen and its clergy.

St. Macartin's Cathedral, Enniskillen adheres to Safeguarding Trust Regulations, Data Protection Laws and the Church of Ireland Child Protection Policy.

Public Benefit Statement

The expression of the precepts of the Christian religion through the engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public, and the public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance and willingness to support, through contributions, the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfillment of our Christian ministry or to lay staff is essential to the fulfillment of the purpose of the advancement of religion. No Trustee receives remuneration, reward or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from this purpose include the provision of archive reports, public enjoyment of cultural and historic buildings and artefacts such as the church plate, furnishings and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings or artefacts, but in the course of conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfillment of the purpose.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives as well as providing public benefit in the year ended 31 December 2023.

The Trustees of the parish confirm that they have complied with their duty under section 4(b) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charity in the year ended 31 December 2023.

Financial Review

The Trustees are satisfied that St. Macartin's Cathedral, Enniskillen, remains in a sound financial position at the year end. The results for the year are set out on page 7 of the accounts.

Reserves Policy

The Trustees do not have a formal reserves policy; however, they must ensure that the church has sufficient resources. It is considered good practice to seek to build financial reserves which will enable the church to meet future commitments or unforeseen expenses without a negative impact on the ability to deliver services in the manner planned. By holding reserves, the church will be able to absorb setbacks and take advantage of change and opportunity as well as demonstrate a plan for viability beyond the immediate future and provide reliable services over the longer term.

Going Concern

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

Structure, Governance and Management

Governing Document and Constitution of the Charity

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisations. The Select Vestry members are the Charity Trustees

Recruitment and Appointment of Select Vestry

All members of the Church of Ireland who are over the age of 18, contribute a minimum of £50 per annum, and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the parish, allowing them to attend and vote at meetings of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

Pay and remuneration

The Rector and Dean, the Curate and the Pastoral Assistant each receive a stipend in accordance with figures approved by the Clogher Diocese and the General Synod of the Church of Ireland and details of office and locomotory allowance.

Organisational Structure

The Select Vestry is responsible for the day-to-day management of the parish. In 2023 the Select Vestry consists of the member of the clergy serving in the parish, the church wardens, the glebe wardens and fourteen other members of the General Vestry elected at the General Vestry meeting.

The Select Vestry is chaired by the Incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets monthly except in January, July and August. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 8 times during the year. The average attendance was 80%.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in the Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and promulgated by the Institute of Chartered Accountants in the United Kingdom and United Kingdom Law). Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:


- there is no relevant information of which the independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

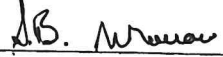
Independent Examiner

The independent examiner, Hassard McClements Limited have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustee


Very Rev Kenneth R J Hall
Chair


Mrs E Hope Kerr
Honorary Treasurer


Samuel B Morrow
Honorary Secretary

Date: 4th March 2024

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF THE PARISH OF
ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

We report on the accounts of The Parish of Enniskillen, St. Macartin's Cathedral, Enniskillen for the year ended 31 December 2023, which are set out on pages 7 to 18.

Respective responsibilities of the charity trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008, the Charities Act (Northern Ireland) 2013 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 and that an independent examination is needed. The charity is preparing accrual accounts. It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- State whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with accounting requirements of the Charities Act (Northern Ireland) 2008; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



HASSARD MCCLEMENTS LIMITED
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS

32 East Bridge Street
Enniskillen

County Fermanagh

BT74 7BT

Date: 4th March 2024

THE PARISH OF ENNISKILLEN
St. MACARTIN'S CATHEDRAL, ENNISKILLEN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment 2023 £	Total 2023 £	Total 2022 £
<u>Income</u>						
Donations and legacies	3.1	251,687	135,220	-	386,907	378,575
Other trading activities	3.2	32,264	560	-	32,824	21,669
Investments	3.3	13,090	-	-	13,090	11,645
Charitable activities	3.4	-	10,457	-	10,457	17,677
<u>Total Income</u>		297,041	146,237	-	443,278	429,566
<u>Expenditure on:</u>						
Charitable activities	4	252,416	99,271	-	351,687	380,344
<u>Total Expenditure</u>		252,416	99,271	-	351,687	380,344
Transfers between funds		-	-	-	-	-
Gains / (Losses) on investments	5	1,739	-	-	1,739	(5,912)
Net movement in funds		46,364	46,966	-	93,330	43,310
Reconciliation of funds:						
Total funds brought forward		3,109,861	278,745	-	3,388,606	3,345,296
<u>Total funds carried forward</u>		3,156,225	325,711	-	3,481,936	3,388,606

THE PARISH OF ENNISKILLEN
St. MACARTIN'S CATHEDRAL, ENNISKILLEN

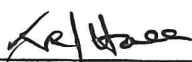
STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	8	2,566,895	2,566,895
Investment properties	9	182,988	170,221
Investments	10	217,826	228,854
Total Fixed Assets		2,967,709	2,965,970
Current Assets			
Debtors	11	25,943	90,036
Cash and cash equivalents		494,372	336,440
Total Current Assets		520,315	426,476
Current Liabilities			
Creditors - amounts falling due within one year	12	6,088	3,840
Total Creditors		6,088	3,840
Net Current assets		514,227	422,636
Total Net Assets		3,481,936	3,388,606
The Funds of the Parish			
Unrestricted Funds			
General funds	15	3,156,225	3,109,861
Restricted Funds	15	325,711	278,745
Endowment Funds	15	-	-
Total Charity Funds		3,481,936	3,388,606

The notes on pages 9 to 18 are an integral part of these financial statements.

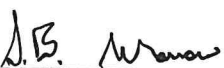
The financial statements on pages 7 to 8 were approved by the Board of Trustees on 4th March 2024 and signed on its behalf by:



 Very Rev Kenneth R J Hall
 Chair



 Mrs E Hope Kerr
 Honorary Treasurer



 Mr Samuel B Morrow
 Honorary Secretary

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis

The parish generally meets its day to day working capital requirements from its annual income. The Trustees continually review the parish's finances and are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis.

c) Income

Plate Collections, Freewill Offerings, Graveyard Income, Hall hire and Donations are accounted for on a cash receipts basis as the amount is collected. Legacies are included in income in accordance to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Income received from charitable activities includes Special Service Collections which are accounted for on a cash receipts basis as the amounts are collected. Miscellaneous income primarily refers to VAT reclaimed under the Listed Place of Worship VAT Scheme and relates to the roof work completed over the last number of years. It has also been accounted for under a cash receipts basis.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

e) Tangible assets

The assets of the Parish comprise:

- Cathedral building and graveyard
- Cathedral Hall
- Deanery
- Curatage
- Caretakers / Verger's residence
- 20 Breandrum Court

The Cathedral building and graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Cathedral hall was built in the 1960's. It is recognised at deemed cost, being the fair value of the property at 31 December 2018. No depreciation has been provided on the hall as their current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Deanery and other properties are recognised at deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on these buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Small items of fixtures, fittings and equipment under £1,000 are written off as an expense in the year of purchase.

f) Investments

Fixed asset investments comprising investment properties, investments in equities and investment in RCB Unit Trusts are initially recorded at cost and are then subsequently recorded at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and their value at the start of the year, or cost if purchased in the year. Both realised and unrealised gains and losses in investment are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

g) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks and bank overdrafts.

h) Financial instruments

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced but the income is used for the purpose defined in accordance with the objectives of the parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

j) Taxation

As a charity the parish is not liable to Income or Corporation Tax.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgements made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income

3.1 Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment 2023 £	Total 2023 £	Total 2022 £
Plate collections	6,965	-	-	6,965	5,804
Freewill offerings	157,360	-	-	157,360	147,754
Harvest collections	8,465	-	-	8,465	7,615
Gift aid tax rebate	46,731	-	-	46,731	33,092
Donations and legacies	919	9,706	-	10,625	26,122
Redecoration fund	-	-	-	-	7,680
Mission outreach	-	12,867	-	12,867	18,689
Bishops' appeal	-	3,929	-	3,929	2,966
Dean's sit out	-	13,694	-	13,694	14,470
Graveyard wall fund	-	2,040	-	2,040	5,348
Fabric fund	-	12,964	-	12,964	23,579
Cathedral organ fund	-	6,029	-	6,029	15,281
Choral scholarship fund	-	6,377	-	6,377	9,610
Roof fund	-	-	-	-	2,210
Roof fund - VAT reclaim	-	-	-	-	57,315
Grants	-	44,775	-	44,775	-
Country and Western concert	-	7,517	-	7,517	-
Cathedral bells fund	-	15,322	-	15,322	-
Flower Festival	31,247	-	-	31,247	-
Miscellaneous	-	-	-	-	1,040
	251,687	135,220	-	386,907	378,575

3.2 Other trading activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment 2023 £	Total 2023 £	Total 2022 £
Hire of hall	21,338	-	-	21,338	14,197
Rent of diocesan office	8,208	-	-	8,208	4,925
Carpark income	1,845	-	-	1,845	1,345
Miscellaneous	873	560	-	1,433	1,202
	32,264	560	-	32,824	21,669

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3.3 Investments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment 2023 £	Total 2023 £	Total 2022 £
RCB distribution	6,398	-	-	6,398	6,127
Bank deposit interest	992	-	-	992	718
Rent Breandrum Court	5,700	-	-	5,700	4,800
	<u>13,090</u>	<u>-</u>	<u>-</u>	<u>13,090</u>	<u>11,645</u>

3.4 Charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment 2023 £	Total 2023 £	Total 2022 £
Special service collections	-	10,457	-	10,457	17,677
	<u>-</u>	<u>10,457</u>	<u>-</u>	<u>10,457</u>	<u>17,677</u>
Total Income	<u>297,041</u>	<u>146,237</u>	<u>-</u>	<u>443,278</u>	<u>429,566</u>

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4. Analysis of Expenditure

	Unrestricted Funds 2023	Restricted Funds 2023 £	Endowment 2023 £	Total 2023 £	Total 2022 £
Charitable Activities					
Diocesan assessment	64,353	-	-	64,353	55,019
Parish curates and pastoral assistants	40,599	-	-	40,599	30,407
Wages and salaries	30,389	-	-	30,389	23,065
Cathedral building and grounds	27,161	8,476	-	35,637	160,579
Deanery and grounds	10,932	-	-	10,932	8,956
Hall and grounds	34,774	-	-	34,774	21,586
Other properties	6,028	-	-	6,028	4,744
Charitable donations	-	2,177	-	2,177	361
Mission outreach	-	25,190	-	25,190	17,433
Insurance	14,995	-	-	14,995	14,037
Printing and postage costs	10,882	-	-	10,882	10,471
Minibus expenses	2,150	-	-	2,150	2,179
Bank charges	744	-	-	744	767
Accounts independent examination	3,620	-	-	3,620	3,780
VAT services re VAT reclaim	-	-	-	-	600
PAYE services	168	-	-	168	666
Gratuities and gifts	-	4,738	-	4,738	2,550
Dean's expenses	1,055	-	-	1,055	924
Licences	1,193	-	-	1,193	615
Bishop's appeal	-	4,000	-	4,000	3,000
Dean's sit out	-	9,215	-	9,215	6,000
Country and Western concert redistribution	-	7,517	-	7,517	-
Cathedral bells	-	8,960	-	8,960	-
Graveyard wall	-	12,100	-	12,100	-
Fabric fund	-	2,487	-	2,487	-
Choral sponsorship fund	-	5,150	-	5,150	3,780
Books for resale	-	-	-	-	855
Repayment of special services	-	9,261	-	9,261	4,401
Miscellaneous	3,373	-	-	3,373	3,569
	252,416	99,271	-	351,687	380,344

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

5. Gain / (loss) on Investment Assets

	2023	2022
	£	£
Fair Value (losses) / gains on RCB investments	(11,028)	(17,788)
Fair Value gains on property investments	12,767	11,876
	1,739	(5,912)
	1,739	(5,912)

The fair value of the RCB investments is taken from the RCB market value report as at 31 December 2023. The fair value of the property investments is determined by the Trustees, based on the insured value of the properties as at 31 October 2023.

6. Taxation

St. Macartin's Cathedral, Enniskillen is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

7. Analysis of staff costs

	2023	2022
	£	£
Wages and salaries	29,988	22,757
Employer pension contributions	401	308
Total	30,389	23,065
	30,389	23,065

The average number of employees during the year was 2 (2022: 2).

8. Tangible fixed assets

	Buildings	Total
	£	£
Deemed Cost		
At 01 January 2023	2,566,895	2,566,895
Additions	-	-
Disposal	-	-
At 31 December 2023	2,566,895	2,566,895
	2,566,895	2,566,895
Net book value at beginning of the year	2,566,895	2,566,895
Net book value at end of the year	2,566,895	2,566,895
	2,566,895	2,566,895

Tangible fixed assets are recognised at their deemed cost.

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

9. Investment Properties

	2023	2022
	£	£
At beginning of the year	170,221	158,345
Fair Value adjustment	12,767	11,876
At end of the year	<u>182,988</u>	<u>170,221</u>

The year-end valuation of the investment properties is based on insurance value at 31 October 2023.

10. Investments

	2023	2022
	£	£
At 01 January 2023	228,854	246,642
Fair Value adjustment	(11,028)	(17,788)
At 31 December 2023	<u>217,826</u>	<u>228,854</u>

11. Debtors

	2023	2022
	£	£
Gift Aid	25,307	88,925
Taxes repayable	636	1,111
	<u>25,943</u>	<u>90,036</u>

12. Creditors Amounts due within 1 year

	2023	2022
	£	£
Accruals and other creditors	<u>6,088</u>	<u>3,840</u>

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

13. Financial instruments

The church has the following financial instruments:

	2023	2022
	£	£
Loans and receivables held at amortised cost		
Cash and cash equivalents	494,372	336,440
Sundry debtors	25,307	88,925
Other receivables	636	1,111
	520,315	426,476
Financial liabilities measured at amortised cost		
Accruals and other creditors	6,088	3,840
	6,088	3,840

14. Analysis of Net Assets among Funds

	Unrestricted Funds	Restricted Funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Fixed Assets	2,566,895	-	2,566,895	2,566,895
Investment Properties	182,988	-	182,988	170,221
Investments	189,713	28,113	217,826	228,854
<i>Current Assets</i>				
Cash at bank and in hand	196,774	297,598	494,372	336,440
Debtors	25,943	-	25,943	90,036
Current Liabilities	(6,088)	-	(6,088)	(3,840)
Net assets at 31 December 2023	3,156,225	325,711	3,481,936	3,388,606

THE PARISH OF ENNISKILLEN
ST. MACARTIN'S CATHEDRAL, ENNISKILLEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

15. Funds of the Parish

	At 1.01.2023	Income	Expenditure	Transfers	At 31.12.2023
	£	£	£	£	£
Restricted funds					
General Parish fund	15,382	15,390	(15,398)	(11,711)	3,663
Special Collections	14,840	10,457	(8,295)	-	17,002
Parish magazine	2,292	2,393	-	-	4,685
Bishop's Appeal	66	3,929	(4,000)	5	-
Mission outreach fund	617	12,867	(25,190)	11,706	-
Choir lights	223	-	-	-	223
Dean's sitout	8,470	13,694	(9,215)	-	12,949
Cathedral paths and garden	300	-	-	-	300
Graveyard wall fund	4,467	2,040	(12,100)	5,593	-
Fabric fund	207,359	12,964	(2,487)	(5,593)	212,243
Grant funding	-	44,775	-	-	44,775
Cathedral bells fund		15,322	(8,960)	-	6,362
Choral scholarship fund	5,830	6,377	(5,150)	-	7,057
Flower fund	4,725	-	-	-	4,725
Cathedral organ fund	5,296	6,029	(8,476)	-	2,849
Roof repair fund	8,878	-	-	-	8,878
	278,745	146,237	(99,271)	-	325,711
Unrestricted funds	3,109,861	298,780	(252,416)	-	3,156,225
Total funds	3,388,606	445,017	(351,687)	-	3,481,936

16. Collection for Third Parties

No collections were made on behalf of Third Parties.

17. Payments to Trustees

Payments were made to two trustees during the year totalling £522 for repair work. This work was carried out on normal commercial terms.