

**Charity Registration Number: NIC105443**

**The Parish of Enniskillen**

**St. Macartin's Cathedral, Enniskillen**

**Trustees' Annual Report and Financial Statements**

**For the year ended 31 December 2022**

**The Parish of Enniskillen**

**St. Macartin's Cathedral, Enniskillen**

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**The Parish of Enniskillen**

**St. Macartin's Cathedral, Enniskillen**

**Reference and administrative details**

**Board of Trustees / Select Vestry**

Very Rev Kenneth RJ Hall, Chair  
Mr David P Clarke  
Mr Nathan Clyde  
Mr Richard G Cochrane  
Mrs Linda Corrigan  
Mr David Graham  
Mr George Irvine  
Mr Noel B Johnston  
Mr MJ Ivan Kee  
Mrs E Hope Kerr  
Mrs Linda Kingston  
Mr Samuel B Morrow  
Mr Stephen Richmond  
Mr Karl Saunders  
Miss Alanna Williamson  
Mrs Audrey Williamson  
Mr Jonathan W Woods  
Rev Christopher West

**Principal office bearers**

Rector		Very Rev Kenneth RJ Hall
Honorary Treasurer		Mrs E Hope Kerr
Honorary Secretary		Mr Samuel B Morrow
Church Wardens	Rector's	Mr Nathan Clyde
	People's	Miss Alanna Williamson
Glebe Wardens	Rector's	Mr George Irvine
	People's	Mr Noel B Johnston

**Registered office**

St. Macartin's Deanery  
13 Church Street  
Enniskillen  
Co Fermanagh  
BT74 7DW

**Charity registration number**

NIC105443

**Independent examiners**

CavanaghKelly  
36-38 Northland Row  
Dungannon  
Co Tyrone  
BT71 6AP

**Bankers**

Danske Bank  
24 Townhall Street  
Enniskillen  
Co Fermanagh  
BT74 7BB

First Trust Bank  
2/4 East Bridge Street  
Enniskillen  
Co Fermanagh  
BT74 7BT

## **The Parish of Enniskillen**

### **St. Macartin's Cathedral, Enniskillen**

#### **Trustees' Annual Report For the year ended 31 December 2022**

The Trustees present the annual report and accounts for St. Macartin's Cathedral, Enniskillen Parish, Enniskillen for the year ended 31 December 2022.

#### **Reference and Administration Details**

The reference and administration details of the charity are as shown on page 3.

#### **Objectives and activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The parish objectives are encapsulated in its vision statement which is "St. Macartin's at The Heart of the Community, Strengthening Commitment, Outreach, Worship and Christian Love". The principal function of St. Macartin's Cathedral, Enniskillen is to support the advancement of the Christian religion by promoting, through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical, being open to and engaging with society as a whole.

All activities undertaken further the charity's purpose for Public Benefit.

As a result of activity in the pursuit of the advancement of the Christian religion, the parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the parish.

#### **Achievements and Performance**

St. Macartin's Cathedral, Enniskillen has a clear Anglican identity, and during 2022 it held approximately 150 services of divine worship of Holy Communion, Morning and Evening Prayer. In addition Harvest Thanksgiving, Christmas and Easter are celebrated as well as commemoration of significant historical events. Some of these services used zoom technology owing to COVID restrictions.

In 2022 the parish held 26 burials, 8 baptisms, 8 weddings and 26 confirmations. Pastoral support to parishioners was provided through the ministry of the Dean and the Diocesan Pastoral Assistant.

Public benefit in St. Macartin's Cathedral, Enniskillen in addition to divine worship is achieved through a wide variety of activities that take place throughout the year in the Cathedral Hall. The groups which meet cater for all ages and a wide variety of interests. The parish supports those in need with its outreach mission both at home and abroad.

St. Macartin's Cathedral, Enniskillen has a strong musical and choral tradition with the Cathedral choir contributing to the worshiping life of the parish and diocese. The parish provides ministry to young people in Sunday Lights, Sunday Lights Café, Messy Church, Xplore and a Confirmation class as well as its Rainbows, Brownies, Guides, Beavers, Cubs and Scouts.

The Mothers' Union provides a meeting opportunity for women of the parish. The Bowling Club provides recreation for interested members of the parish and the community. Community outreach is provided to the elderly through the Tuesday Club. A new Parenting and Wellness Group has been formed during the year.

## **St. Macartin's Cathedral, Enniskillen**

### **Trustees' Annual Report**

**For the year ended 31 December 2022**

Three Select Vestry members serve on the Boards of Governors of local schools. In addition the clergy lead assemblies in local schools.

The parish enjoys very good community relations with all its neighbouring churches and has a particularly strong link with the local Roman Catholic parish of St. Michael's, Enniskillen and its clergy.

St. Macartin's Cathedral, Enniskillen adheres to Safeguarding Trust Regulations, Data Protection Laws and the Church of Ireland Child Protection Policy.

#### ***Public Benefit Statement***

The expression of the precepts of the Christian religion through engagement with the general public, and in particular with the disadvantaged, the sick, the elderly and the young is a public benefit. This can be measured and evidenced through increased social integration and pastoral care delivered at the point of need. The direct benefit of participation in Church life includes the enjoyment of public worship and the giving and receiving of pastoral ministry, improved understanding of the values relating to civic engagement, community cohesion and providing a bridge between diverse groups as well as improved educational outcomes through the Church's ministry of teaching. The beneficiaries are the general public, and the public valuation of the benefits can be evidenced through attendance at public worship, participation in Church governance and willingness to support through contributions the continuing witness of the Church. The wider benefit to the public will outweigh any detriment arising in the course of Christian outreach. Any private benefit arising out of the fulfilment of our Christian ministry or to lay staff is essential to the fulfilment of the purpose of the advancement of religion. No Trustee receives remuneration, reward or other private benefit for carrying out their Trustee responsibility.

The direct benefits flowing from this purpose include the provision of archive records, public enjoyment of cultural and historic buildings and artefacts such as church plate, furnishings and materials as well as an overall improved appreciation of longstanding Christian heritage. This is demonstrated through on-going provision of access to records and the use made of these records in, for example, research and genealogy, through conservation efforts in respect of records, property and artefacts and the subsequent and continued requests for access and use of our materials by wider society. There is no harm arising from the purpose. The beneficiaries are the general public. No private benefit is received by trustees fulfilling their trustee responsibilities in respect of these records, buildings or artefacts, but in the course of conservation and to make these accessible to the public, the engagement of professional staff and services is essential but incidental to the fulfilment of the purpose.

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives as well as providing public benefit in the year ended 31 December 2022.

The Trustees of the parish confirm that they have complied with their duty under section 4(b) of the Charities Act (Northern Ireland) 2008 to have regard to the Charity Commission for Northern Ireland's guidance on public benefit and that the public benefit requirement has informed the activities of the charity in the year ended 31 December 2022.

# **St. Macartin's Cathedral, Enniskillen**

## **Trustees' Annual Report For the year ended 31 December 2022**

### ***Financial Performance***

The trustees are satisfied that St Macartin's Cathedral, Enniskillen Parish remains in a sound financial position at the year end. The results for the year are set out in detail on page 11 of the accounts.

### ***Reserves Policy***

The Trustees do not have a formal reserves policy. However, they must ensure that the church has sufficient resources. It is considered good practice to seek to build financial reserves which will enable the church to meet future commitments or unforeseen expenses without a negative impact on the ability to deliver services in the manner planned. By holding reserves, the church will be able to absorb setbacks and take advantage of change and opportunity as well as demonstrate a plan for viability beyond the immediate future and provide reliable services over the longer term.

### ***Going Concern***

The Trustees are satisfied that St. Macartin's Cathedral, Enniskillen Parish can continue its activities and that the financial report for the year ended 31 December 2022 can be signed off as a going concern.

### **Structure, Governance and Management**

#### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

#### ***Recruitment and Appointment of Select Vestry***

All members of the Church of Ireland who are over the age of eighteen, contribute a minimum of £50 per annum, and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the select vestry. Meetings of the general vestry are held at least once a year. The select vestry is elected as part of this general vestry meeting. The select vestry members will hold their positions for a period of one year. Select vestry members may be re-elected annually and there is no limit on the number of terms of office which may be served.

#### ***Pay and remuneration***

The Rector and Dean, the Curate and the Pastoral Assistant are paid in accordance with figures approved by the Clogher Diocese and the General Synod of the Church of Ireland.

## **St. Macartin's Cathedral, Enniskillen**

### **Trustees' Annual Report**

**For the year ended 31 December 2022**

#### ***Organisational structure***

The select vestry is responsible for the day to day management of the parish. The select vestry consists of the members of the clergy serving in the parish, the church wardens, the glebe wardens and not more than twelve other members of the general vestry elected at the General Vestry meeting.

The select vestry is chaired by the incumbent or another member of the clergy officiating in the parish. Select vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The select vestry meets monthly except in July and August. Special meetings may be convened at anytime by the chairperson or church wardens. In 2022 the select vestry met ten times and the average attendance was 94%.

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the parish's transactions and disclose with reasonable accuracy at any time the financial position of the parish and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provisions of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# St. Macartin's Cathedral, Enniskillen

## Trustees' Annual Report For the year ended 31 December 2022

### Statement as to disclosure to our Independent Examiners

In so far as the trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information of which the parish's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the parish's independent auditor is aware of that information.

### Independent Examiners

CavanaghKelly, Chartered Accountants, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Easter Vestry Meeting.

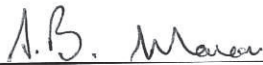
This report was approved by the Board of Trustees on \_\_\_\_\_ and signed on its behalf by:

  
\_\_\_\_\_

Very Rev Kenneth RJ Hall  
Chair

  
\_\_\_\_\_

Mrs Hope Kerr  
Honorary Treasurer

  
\_\_\_\_\_

Samuel B Morrow  
Honorary Secretary

## **The Parish of Enniskillen**

### **St. Macartin's Cathedral, Enniskillen**

#### **Independent Examiners' Report to the trustees on the financial statements for St. Macartin's Cathedral, Enniskillen**

**For the year ended 31 December 2022.**

We report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 11 - 22.

#### **Respective Responsibilities of Trustees and Independent Examiner**

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. It is our responsibility to:

- a) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- b) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- c) state whether particular matters have come to your attention.

#### **Basis of Independent Examiner's Report**

We have examined your charity's accounts as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity Trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- a) That accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008; or
- b) That the accounts do not accord with those accounting records; or
- c) That the accounts do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; or
- d) That there is further information needed for a proper understanding of the accounts to be reached.

## **St. Macartin's Cathedral, Enniskillen**

### **Independent Examiners' Report to the trustees on the financial statements for St. Macartin's Cathedral, Enniskillen**

**For the year ended 31 December 2022.**

#### **Independent Examiner's Statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



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**CavanaghKelly**

**Chartered Accountants & Statutory Auditors**

**1 Broadmeadow Place**

**Enniskillen**

**Co Fermanagh**

**BT74 7HR**

**Date: 09 March 2023**

## The Parish of Enniskillen

### St. Macartin's Cathedral, Enniskillen

#### Statement of Financial Activities For the year ended 31 December 2022

Notes	Unrestricted Funds		Restricted Funds		Endowment Funds		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£	£	£
<b>Income</b>								
Donations and legacies	207,816	170,759	-	-	-	-	378,575	514,463
Other trading activities	21,669	-	-	-	-	-	21,669	20,548
Investments	10,927	718	-	-	-	-	11,645	11,483
Charitable activities	-	17,677	-	-	-	-	17,677	669
<b>Total income</b>	<b>240,412</b>	<b>189,154</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>429,566</b>	<b>547,163</b>
<b>Expenditure</b>								
Charitable activities	212,161	168,183	-	-	-	-	380,344	611,267
<b>Total expenditure</b>	<b>212,161</b>	<b>168,183</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>380,344</b>	<b>611,267</b>
<b>Net income / (expenditure) before transfers</b>	<b>28,251</b>	<b>20,971</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,222</b>	<b>(64,104)</b>
Transfers between funds	-	-	-	-	-	-	-	-
<b>Net (expenditure) / income before other recognised gains and losses</b>	<b>28,251</b>	<b>20,971</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,222</b>	<b>(64,104)</b>
(Losses) / gains on investment assets	(5,912)	-	-	-	-	-	(5,912)	49,645
<b>Net movement in funds</b>	<b>22,339</b>	<b>20,971</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,310</b>	<b>(14,459)</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	3,087,522	257,774	-	-	-	-	3,345,296	3,359,755
Total funds carried forward	<b>3,109,861</b>	<b>278,745</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,388,606</b>	<b>3,345,296</b>

## The Parish of Enniskillen

### St. Macartin's Cathedral, Enniskillen

#### Statement of Financial Position

As at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible fixed assets	11	2,566,895	2,566,895
Investment Properties	12	170,221	158,345
Investments	13	228,854	246,642
<b>Total fixed assets</b>		<u>2,965,970</u>	<u>2,971,882</u>
<b>Current assets</b>			
Receivables	14	90,036	56,541
Cash at bank and in hand		336,440	467,406
<b>Total current assets</b>		<u>426,476</u>	<u>523,947</u>
<b>Payables - amounts falling due within one year</b>	15	(3,840)	(150,533)
<b>Net current assets</b>		<u>422,636</u>	<u>373,414</u>
<b>Total assets less liabilities</b>		<u>3,388,606</u>	<u>3,345,296</u>
<b>Unrestricted Funds</b>			
General		3,109,861	3,087,522
Designated		-	-
Total unrestricted funds		<u>3,109,861</u>	<u>3,087,522</u>
<b>Restricted Funds</b>		278,745	257,774
<b>Endowment funds</b>		-	-
<b>Total charity funds</b>	16	<u>3,388,606</u>	<u>3,345,296</u>

The notes on pages 13 to 22 are an integral part of the financial statements.

These financial statements were approved by the Board of Trustees on \_\_\_\_\_  
and signed on its behalf by:

  
\_\_\_\_\_  
Very Rev Kenneth R J Hall  
Chair

  
\_\_\_\_\_  
Mrs Hope Kerr  
Honorary Treasurer

  
\_\_\_\_\_  
Samuel B Morrow  
Honorary Secretary

## **The Parish of Enniskillen**

### **St. Macartin's Cathedral, Enniskillen**

#### **Notes to the Financial Statements**

**For the year ended 31 December 2022**

##### **1. GENERAL INFORMATION**

St. Macartin's Cathedral, Enniskillen Parish is a Church of Ireland parish registered as a charity in Northern Ireland. The address of the registered office is as shown on page 3.

The parish constitutes a public benefit entity as defined by Charities (SORP) FRS 102.

##### **2. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

###### **2.1 Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from 1 January 2015.

###### **2.2 Basis of Preparation**

The financial statements have been prepared on a going concern basis under the historical cost convention unless otherwise stated in the relevant accounting policy. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

###### **2.3 Preparation of accounts on a going concern basis**

The parish generally meets its day to day working capital requirements from its annual income. The Trustees continually review the the parish's finances and are satisfied that the parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

###### **2.4 Cash Flow Statement**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

# **St. Macartin's Cathedral, Enniskillen**

## **Notes to the Financial Statements For the year ended 31 December 2022**

...continued.

### **2.5 Income**

Plate Collections, Freewill Offerings, Graveyard Income, Hire of hall and Donations are accounted for on a cash receipts basis as the amounts are collected. Legacies are included in income according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Income received from charitable activities includes Special Service Collections which are accounted for on a cash receipts basis as the amounts are collected. Miscellaneous income primarily refers to VAT reclaimed under the Listed Places of Worship VAT Scheme and relates to the roof work completed over the last couple of years. It has also been accounted for on a cash receipts basis.

### **2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **2.7 Tangible fixed assets**

The assets of the parish comprise:

- Cathedral building and graveyard;
- Cathedral hall;
- Deanery;
- Curatage;
- Caretakers/ Verger's residence and  
20 Breandrum Court

The church building and graveyard are deemed to be Heritage Assets as defined by the Charities SORP (FRS 102). These heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Cathedral hall was built in the 1960's. It is recognised at a deemed cost, being the fair value of the property at 31 December 2018. No depreciation has been provided on the hall as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

## **St. Macartin's Cathedral, Enniskillen**

### **Notes to the Financial Statements For the year ended 31 December 2022**

...continued.

The Deanery and other properties are recognised at deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on these buildings as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Small items of fixtures, fittings and equipment under £1,000 are written off as an expense in the year of purchase.

#### **2.8 Investments**

Fixed asset investments comprising investment properties, investments in equities and investment in RCB Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

#### **2.9 Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments and bank overdrafts.

#### **2.10 Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

#### **2.11 Fund Accounting**

Funds are classified as either restricted or unrestricted, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced but the income is used for the purpose defined in accordance with the objects of the parish.

## **St. Macartin's Cathedral, Enniskillen**

### **Notes to the Financial Statements For the year ended 31 December 2022**

...continued.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **2.12 Taxation**

As a charity the parish is not liable to Income or Corporation Tax.

#### **3. Critical accounting judgements and estimation uncertainty**

There are no estimates or critical accounting judgements made in the process of preparing the financial statements for the year.

## St. Macartin's Cathedral, Enniskillen

### Notes to the Financial Statements For the year ended 31 December 2022

...continued.

#### 5. Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>5.1 Donations and legacies</b>								
Freewill offerings	147,754	-	-	147,754	140,570	-	-	140,570
Plate collections	5,804	-	-	5,804	2,512	-	-	2,512
Harvest collections	7,615	-	-	7,615	-	10,068	-	10,068
Gift aid tax rebate	33,092	-	-	33,092	37,779	25,000	-	62,779
Donations and legacies	-	26,122	-	26,122	260	6,776	-	284,768
Redecoration fund	-	7,680	-	7,680	-	-	-	-
Mission Outreach	13,551	5,138	-	18,689	11,531	1,500	-	11,531
Bishops' Appeal	-	2,966	-	2,966	-	100	-	100
Dean's Sit Out	-	14,470	-	14,470	-	-	-	-
Graveyard Wall fund	-	5,348	-	5,348	-	-	-	-
Fabric Fund	-	23,579	-	23,579	-	5,920	-	5,920
Cathedral organ fund	-	15,281	-	15,281	-	3,100	-	3,100
Choral Scholarship fund	-	9,610	-	9,610	-	1,000	-	1,000
Roof fund	-	2,210	-	2,210	-	266,212	-	-
Roof fund - VAT reclaim	-	57,315	-	57,315	-	-	-	-
Miscellaneous	-	1,040	-	1,040	45	2,090	-	2,135
	207,816	170,759	-	378,575	192,697	321,766	-	524,483

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>5.2 Other trading activities</b>								
Hire of hall	14,197	-	-	14,197	6,288	-	-	6,288
Archive	-	-	-	-	850	-	-	850
Rent of curatage	-	-	-	-	4,950	-	-	4,950
Rent of diocesan office	4,925	-	-	4,925	6,566	-	-	6,566
Carpark income	1,345	-	-	1,345	1,260	-	-	1,260
Printing and photocopying	536	-	-	536	114	-	-	114
Book sales	546	-	-	546	183	-	-	183
History Book sales	120	-	-	120	337	-	-	337
	21,669	-	-	21,669	20,548	-	-	20,548

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>5.3 Investments</b>								
RCB Distribution	6,127	-	-	6,127	5,856	-	-	5,856
Bank deposit interest	-	718	-	718	-	827	-	827
Rent Breandrum Court	4,800	-	-	4,800	4,800	-	-	4,800
	10,927	718	-	11,645	10,656	827	-	11,483

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>5.4 Charitable activities</b>								
Special Service Collections	-	17,677	-	17,677	83	586	-	669
	-	17,677	-	17,677	83	586	-	669
<b>Total income</b>	<b>240,412</b>	<b>189,154</b>	<b>-</b>	<b>429,566</b>	<b>223,984</b>	<b>323,179</b>	<b>-</b>	<b>557,183</b>

**Notes to the Financial Statements**  
For the year ended 31 December 2022

**6. Expenditure**

	Notes	Unrestricted Funds	Restricted Funds	Endow ment Funds	Total	Unrestricted Funds	Restricted Funds	Endow ment Funds	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
<b>Charitable activities</b>									
Diocesan assessment		55,019	-	-	55,019	57,740	-	-	57,740
Parish Curates		30,345	-	-	30,345	-	-	-	-
Diocesan Pastoral Assistant		62	-	-	62	-	-	-	-
Wages and salaries	<b>10</b>	23,065	-	-	23,065	22,863	-	-	22,863
Cathedral building and grounds	<b>7.1</b>	21,468	139,111	-	160,579	11,332	433,466	-	444,798
Deanery and grounds	<b>7.2</b>	8,956	-	-	8,956	12,333	-	-	12,333
Hall and grounds	<b>7.3</b>	21,586	-	-	21,586	9,769	-	-	9,769
Other properties	<b>7.4</b>	4,744	-	-	4,744	5,481	-	-	5,481
Charitable donations		361	-	-	361	861	-	-	861
Mission Outreach		12,912	4,521	-	17,433	13,312	1,500	-	14,812
Insurance		14,037	-	-	14,037	12,935	-	-	12,935
Postage, stationery, photocopying and computer costs		10,471	-	-	10,471	7,362	202	-	7,564
Minibus expenses		-	2,179	-	2,179	-	1,731	-	1,731
Bank charges		-	767	-	767	-	778	-	778
Accounts independent examination		3,780	-	-	3,780	3,600	-	-	3,600
VAT services regarding VAT reclaim		600	-	-	600	-	-	-	-
PAYE services		666	-	-	666	606	-	-	606
Gratuities and Gifts		2,550	-	-	2,550	4,180	-	-	4,180
Dean's expenses		924	-	-	924	994	-	-	994
Licences		615	-	-	615	1,589	-	-	1,589
Bishop's Appeal		-	3,000	-	3,000	-	-	-	-
Dean's Sit Out		-	6,000	-	6,000	-	-	-	-
Choral scholarship Fund		-	3,780	-	3,780	-	3,315	-	3,315
Books for resale		-	855	-	855	-	891	-	891
Repayment of special		-	4,401	-	4,401	-	784	-	784
Miscellaneous expenses		-	3,569	-	3,569	1,503	2,140	-	3,643
		<b>212,161</b>	<b>168,183</b>	<b>-</b>	<b>380,344</b>	<b>166,460</b>	<b>444,807</b>	<b>-</b>	<b>611,267</b>

**St. Macartin's Cathedral, Enniskillen**

**Notes to the Financial Statements**

For the year ended 31 December 2022

...continued.

**7. Expenditure**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>7.1 Cathedral building and grounds</b>								
Electricity	1,518	-	-	1,518	1,022	-	-	1,022
Oil	6,734	-	-	6,734	3,969	-	-	3,969
Telephone	889	-	-	889	1,110	-	-	1,110
Flowers	-	283	-	283	-	901	-	901
Organ and Choir costs	-	9,985	-	9,985	-	14,481	-	14,481
Repairs and maintenance	11,587	-	-	11,587	5,231	-	-	5,231
Graveyard fund	-	881	-	881	-	-	-	-
Redecoration fund	-	63,479	-	63,479	-	-	-	-
Roof fund	-	50,647	-	50,647	-	418,084	-	418,084
Capital costs (chairs, sound system, lights and screens, card machine)	356	13,836	-	14,192	-	-	-	-
Communion Wine	384	-	-	384	-	-	-	-
	21,468	139,111	-	160,579	11,332	433,466	-	444,798
<b>7.2 Deanery and grounds</b>								
Rates	1,511	-	-	1,511	1,493	-	-	1,493
Electricity	1,430	-	-	1,430	1,387	-	-	1,387
Oil	3,904	-	-	3,904	2,551	-	-	2,551
Telephone	1,104	-	-	1,104	1,031	-	-	1,031
Repairs and maintenance	1,007	-	-	1,007	5,871	-	-	5,871
	8,956	-	-	8,956	12,333	-	-	12,333
<b>7.3 Hall and grounds</b>								
Electricity	5,618	-	-	5,618	2,038	-	-	2,038
Oil	8,508	-	-	8,508	3,353	-	-	3,353
Telephone	3,533	-	-	3,533	1,738	-	-	1,738
Repairs and maintenance	2,067	-	-	2,067	2,640	-	-	2,640
Capital costs (tables)	1,860	-	-	1,860	-	-	-	-
	21,586	-	-	21,586	9,769	-	-	9,769
<b>7.4 Other properties</b>								
Rates	1,843	-	-	1,843	1,821	-	-	1,821
Electricity	-	-	-	-	10	-	-	10
Oil	-	-	-	-	622	-	-	622
Repairs and maintenance	2,901	-	-	2,901	1,898	-	-	1,898
Capital costs	-	-	-	-	1,130	-	-	1,130
	4,744	-	-	4,744	5,481	-	-	5,481

## St. Macartin's Cathedral, Enniskillen

### Notes to the Financial Statements For the year ended 31 December 2022

...continued.

<b>8. Gain / (loss) on Investment Assets</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fair value (losses) / gains on RCB investments	(17,788)	29,308
Fair value gains on property investments	11,876	20,337
	<u>(5,912)</u>	<u>20,337</u>

The fair value of the RCB investments is taken from the RCB market value report as at 31 December 2022. The fair value of the property investments is determined by the Trustees, based on the insured value of the properties as at 31 October 2022.

#### 9. Taxation

St. Macartin's Cathedral, Enniskillen Parish is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

<b>10. Analysis of staff costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	22,757	22,559
Employer pension contributions	308	304
	<u>23,065</u>	<u>22,863</u>

The average number of employees during the year was 2 (2021:2).

#### 11. Tangible fixed assets

	<b>Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2022	<u>2,566,895</u>	<u>2,566,895</u>
At 31 December 2022	<u>2,566,895</u>	<u>2,566,895</u>
<b>Net book value at 1 January 2022</b>	<u>2,566,895</u>	<u>2,566,895</u>
<b>Net book value at 31 December 2022</b>	<u>2,566,895</u>	<u>2,566,895</u>

Tangible fixed assets are recognised at their deemed cost.

## St. Macartin's Cathedral, Enniskillen

### Notes to the Financial Statements For the year ended 31 December 2022

...continued.

<b>12. Investment Properties</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 January	158,345	138,008
Fair value gain	11,876	20,337
At 31 December	<u>170,221</u>	<u>158,345</u>

The year-end valuation of the investment properties is based on insurance value at October 2022.

<b>13. Investments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 January	246,642	217,334
Fair value gain / (loss)	(17,788)	29,308
At 31 December	<u>228,854</u>	<u>246,642</u>

Investments are stated at their market value.

<b>14. Receivables</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gift Aid	88,925	55,835
Taxes repayable	1,111	707
	<u>90,036</u>	<u>56,542</u>

<b>15. Payables - due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	3,840	3,900
Creditors	-	146,633
	<u>3,840</u>	<u>150,533</u>

### 16. Analysis of Net Assets Among Funds

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Endowment Funds 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Tangible Fixed Assets	2,566,895	-	-	2,566,895	2,566,895
Investment Properties	170,221	-	-	170,221	158,345
Investments	199,318	29,536	-	228,854	246,642
Current Assets					
Receivables	50,227	39,809	-	90,036	56,542
Cash at bank and in hand	127,040	209,400	-	336,440	467,405
Payables	(3,840)	-	-	(3,840)	(150,533)
Net Assets at 31 December	<u>3,109,861</u>	<u>278,745</u>	<u>-</u>	<u>3,388,606</u>	<u>3,345,296</u>

## 17. Analysis of reserve funds

	Opening balance	Income	Expenditure	Transfer between funds	Closing balance
	£	£	£	£	£
General Parish fund	9,969	15,757	(4,991)	(5,353)	15,382
Special Collections	1,564	17,677	(4,401)	-	14,840
Parish magazine	-	2,492	(200)	-	2,292
Bishops' Appeal	100	2,966	(3,000)	-	66
Mission outreach fund	-	5,138	(4,521)	-	617
Webcam and electronics	-	1,200	(4,219)	3,019	-
Choir lights	-	2,000	(1,777)	-	223
Dean's Sit out	-	14,470	(6,000)	-	8,470
Cathedral chairs	-	5,700	(7,840)	2,140	-
Cathedral paths and garden	-	300	-	-	300
Graveyard wall fund	-	5,348	(881)	-	4,467
Fabric fund	239,579	23,579	-	(55,799)	207,359
Redecoration fund	-	7,680	(63,479)	55,799	-
Choral Scholarship fund	-	9,610	(3,780)	-	5,830
Minibus Fund	-	181	(2,179)	1,998	-
Flower fund	4,758	250	(283)	-	4,725
Cathedral organ fund	-	15,281	(9,985)	-	5,296
Bowls fund	1,804	-	-	(1,804)	-
Roof repair fund	-	59,525	(50,647)	-	8,878
	-	-	-	-	-
<b>Total restricted funds</b>	<b>257,774</b>	<b>189,154</b>	<b>(168,183)</b>	<b>-</b>	<b>278,745</b>
<b>Unrestricted funds</b>	<b>3,087,522</b>	<b>240,412</b>	<b>(218,073)</b>	<b>-</b>	<b>3,109,861</b>
<b>Total funds</b>	<b>3,345,296</b>	<b>429,566</b>	<b>(386,256)</b>	<b>-</b>	<b>3,388,606</b>