

Killesher Parish
Statement of Receipts and Payments
for the year ended 31st December 2023

NI Charities Number: 105442

Killesher Parish

Receipts and Payments Account for the year ended 31st December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Donations & plate collection (general)	1	42,363.28	380.00		42,743.28
Donations & plate collection for charitable appeals	2	4,086.96	1,684.65		5,771.61
Proceeds from Fund Raising Events	3	3,801.50	16,614.25		20,415.75
Legacies	4	5,000.00			5,000.00
Bank & Deposit interest		91.71	147.60		239.31
Gift Aid	5	8,329.28			8,329.28
Investment income	6	1,018.63			1,018.63
Rental of Glebe Land		1,200.00			1,200.00
Rental of Church property	7	11,210.00	50.00		11,260.00
Sunday School Income		0.00			0.00
Graveyard and Funeral Receipts		2,677.96			2,677.96
Sale of assets		0.00			0.00
Other Receipts	8	2,397.17			2,397.17
Receipts from Parish Organisation's		0.00			0.00
Grants	9	1,500.00			1,500.00
Total Receipts		83,676.49	18,876.50	0.00	102,552.99

Notes:

1 - Restricted donations - £380.00 for Druminiskill Chapel of Ease.

2 - Easter Appeal, Harvest Appeal, Christmas Appeal and Bishops' Appeal. Plate collections for Lent and Poppy Appeal. Monies raised to support Alan Dourish's work with Logos Ministries International £730.25 and Andrew & Joanne Quill's work with CMSI £954.41 are placed in restricted funds.

3 - Fund raising events in 2023 - Auction £3,801.50 to general funds; Christmas Tree Festival £9,286.25 & Little Seeds £7,328.00 as restricted funds

4 - Legacies received in 2023 - £5,000.00 from the late Mrs Dorothy Burns

5 - 2022 Gift Aid received in 2023.

6 - RCB Unit Trust Income.

7 - Rent of Investment Property in Poole £10,500.00, rental of annexe £710.00; rental of Druminiskill Hall £50 (restricted).

8 - Income from NIE Wayleaves payment, Action Renewables, subscriptions for Diocesan Magazine, donations for parish BBQ, uncashed cheque and £25.00 unallocated funds and £600.00 Power NI Energy Bill's Support payment.

9 - FODC Communities premises grant £1,000.00 and FODC Grant for Platinum Jubilee £500.00

10 - Killesher Parish Assessment £63,378.19.

11 - Maintenance of church and graveyard, utilities and £100.00 to Diocesan Church Repair Fund.

12 - Maintenance and utilities.

13 - Rates, utilities and maintenance

14 - Maintenance and utilities.

15 - 50% of insurance as Parish is co-owner.

16 - Ground rent for investment property in Poole 2021 and 2022

17 - For details of donations see collections for 3rd Parties below. Payment to Logos Ministries £1,020 comes from restricted funds raised in previous years. Funds raised to support Andrew & Joanne Quill's work with CMSI not paid out until 2024.

18 - CCLI licence

19 - Gifts for Organists and Musicians £750.00; Sexton at Druminiskill £300.00; Gift re Bishop Ferran's 10th Anniversary £100.00 and Honarium for Mr Robert Waterson - Independent Examiner £200.00 (re 2022)

20 - Costs associated with Christmas Tree Festival

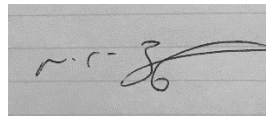
22 - Scribe Diocesan Magazine £570.00; Killinagh - £69.60; Defib repairs £336.05 from restricted funds.

Killesher Parish

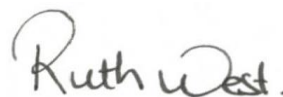
Receipts and Payments Account for the year ended 31st December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
<u>Payments</u>					
Wages and Salaries		0.00			0.00
Diocesan Costs/Assessment	10	63,378.19			63,378.19
St John's Church Running Costs	11	3,537.28			3,537.28
Druminiskill Chapel of Ease Running Costs	12	1,579.91	1,300.00		2,879.91
Glebe Costs	13	1,908.61			1,908.61
St John's Annexe Running Costs	14	4,341.16			4,341.16
Parish Insurance		4,021.61			4,021.61
Old Gate Hall	15	500.00			500.00
Poole Property Running Costs	16	500.00			500.00
Administration Costs		491.73			491.73
Charitable Donations	17	4,777.10	1,020.00		5,797.10
Sunday School Running Costs		338.30			338.30
Service costs	18	163.00			163.00
Bank Charges		208.39	18.63		227.02
Catering		902.05	75.00		977.05
Honoraria and Gifts	19	1,250.00			1,250.00
Events	20	1,502.85			1,502.85
Miscellaneous expenses	21	639.60	336.05		975.65
<u>Total Payments</u>		<u>90,039.78</u>	<u>2,749.68</u>	<u>0.00</u>	<u>92,789.46</u>
Excess of Receipts over Payments for the year before transfers		-6,363.29	16,126.82	0.00	9,763.53
Transfers					0.00
Excess of Receipts over Payments for the year		<u>-6,363.29</u>	<u>16,126.82</u>	<u>0.00</u>	<u>9,763.53</u>

Treasurer – Dr Nicholas Lipscomb



Chair – Rev Ruth West



Date: 31st October 2024

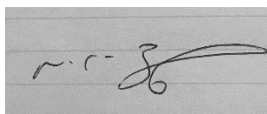
Killesher Parish

Statement of Assets and Liabilities as at 31st December 2023

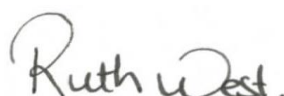
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	2023	2023	2023	2023
	£	£	£	£
Cash Funds				
Current Accounts	31,119.49	56,138.08		87,257.57
Cash in Hand		130.66		130.66
Funds Held by the Diocese		15,252.78		15,252.78
Total Cash Funds	31,119.49	71,521.52		102,641.01
Investment Assets				
Investments in RCB General Unit Trusts NI			77,918.00	77,918.00
Investment Properties			99,999.00	99,999.00
Total Investment Assets			177,917.00	177,917.00
Assets retained for the Parish's own use				
Glebe House		250,000.00		250,000.00
Total Assets retained for the Parish's own use		250,000.00		250,000.00

On Behalf of the Trustees:

Treasurer – Dr Nicholas Lipscomb



Chair – Rev Ruth West



Date: 31st October 2024

Killesher Parish

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- St John's Church, Florencecourt - Building and Graveyard
- Druminiskill Chapel of Ease - Building and Graveyard
- St John's Church Annexe
- Druminiskill Hall
- Glebe House

The Church Buildings and Graveyards are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

St John's Annexe was built in 1999. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

Druminiskill Hall was built in 2004. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

The Glebe House is recognised at cost being the estimated fair value of the property at 20th October 2018. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

These properties are all vested in the RCB.

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Notes to the financial statements for the year ended 31st December 2023

ii) Investments

- RCB General Unit Trust (NI)
- Commercial Property in Poole
- 16 acres Glebe Land

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

The Parish owns a commercial property in Poole, England. This has its own group of independent Trustees. The Parish pays ground rent and insurance on this property and receives a quarterly income. This property is recognised at cost being the estimated fair value of the property at 20th October 2018. No depreciation has been provided on the property as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Parish owns 16 acres of Glebe land, which is vested in the RCB. This land is rented to two local farmers for agricultural use.

iii) Assets co-owned by the Parish

- Old Gate Hall, Florencecourt

Old Gate Hall, Florencecourt – The Parish owns 50% of this property (the remainder is owned by Loyal Orange Lodge 362) which is managed under its own constitution by its own board of Trustees. The Parish is liable for 50% of the annual insurance of the Old Gate Hall and contributes to ad hoc maintenance costs when these cannot be met from the Hall's own funds. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	130.66
Receipts for the Year	0.00
Payments for the Year (Banked in Sunday School Fund)	0
Total Cash Funds at end of the year	<u>130.66</u>

Killesher Parish

Notes to the financial statements for the year ended 31st December 2023 (continued)

3. Movement in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
Endowment funds					
In Memory Evelyn Armstrong	11,000.00				11,000.00
In Memory Reggie Johnston	1,160.00				1,160.00
In Memory Robert Johnston	1,000.00				1,000.00
In Memory Thomas Hamilton	305.00				305.00
In Memory Maud Cunningham	2,500.00				2,500.00
	<u>15,965.00</u>				<u>15,965.00</u>
Restricted funds					
Logos Ministries	1,063.03	730.25	(1,020.00)		773.28
CMSI - Quills	0.00	954.41			954.41
Defibrillator Account	716.00		(336.05)		379.95
Annexe	257.40				257.40
No 3 Account – Druminiskill	13,484.92	577.60	(1,393.63)		12,668.89
Vacancy Fund (Held by Diocese)	13,515.78	2020.00	(283.00)		15,252.78
	<u>29,037.13</u>	<u>4,282.26</u>	<u>(3,032.68)</u>		<u>30,286.71</u>
Designated funds					
Worship Development Fund	1,434.20				1,434.20
Sunday School	371.69		(338.30)		33.39
Graveyard	1,654.02				1,654.02
Capital Expenditure Fund	6,906.14	7,783.40			14,689.54
Little Seeds Funds	0.00	7,328.00			7,328.00
	<u>10,366.05</u>	<u>15,111.40</u>	<u>(338.30)</u>		<u>25,139.15</u>
Total funds	<u>55,368.18</u>	<u>19,393.66</u>	<u>(3,370.98)</u>		<u>71,390.86</u>

Killesher Parish

Notes to the financial statements for the year ended 31st December 2023 (continued)

Purposes of Endowment Funds

- Evelyn Armstrong Fund; Reggie Johnston Fund; Robert Johnston Fund, Thomas Hamilton Fund and Maud Cunningham Fund are the remaining proceeds from various bequests and donations made to the Parish to be used as stated by the donor in the bequest or at time of donation.

Purposes of Restricted Funds

- Logos Ministries Fund – used to support Mr Alan Dourish working as a missionary with Logos Ministries.
- CMSI Quill's Fund - used to support Rev Andrew and Mrs Joanne Quill working as missionaries with CMSI.
- Defibrillator Fund – for the purchase, maintenance and training costs of defibrillators on parish properties.
- Annexe Fund – for capital expenses relating to St John's Annexe
- No 3 Account Druminiskill – Expenditure relating to Druminiskill Chapel of Ease including its Hall and Graveyard.

Purposes of Designated Funds

- Worship Development Fund – Costs associated with worship and ministry.
- Sunday School Fund - Funds set aside for use by the Sunday School.
- Graveyard Fund – Funds set aside for the maintenance of the Graveyard.
- Capital Expenditure Fund (formerly the Flower Festival Fund) – Funds raised for large projects or one off expenses in the parish includes the residual of the monies raised for 2013 Flower Festival and proceeds of 2023 Christmas Tree Festival.
- Little Seeds Funds - Proceeds of the Little Seeds fundraisers.

Funds Held by Kilmore, Elphin and Ardagh Diocese on Behalf of the Parish

- Vacancy Fund – Funds from parish assessment during the period between rectors – used by the diocese to provide services in the parish during the vacancy and the balance is used for maintenance and renovation of the Glebe. In addition, both Killesher and Killinagh Parishes pay into this fund via their diocesan annual assessment for maintenance of the rectory following the building of a single rectory for the group of parishes. These funds to be used for maintenance and renovation of the glebe.

Killesher Parish

Notes to the financial statements for the year ended 31st December 2023 (continued)

4. Collections for Third Parties

	2023
	£
Fields of Life (Sunday School Sponsorship)	288.00
Alzheimer's Society (Easter Appeal)	622.00
Asia Link (Easter Appeal)	622.00
Bishops' Appeal	270.50
Lord Enniskillen Memorial Orange Orphan Society	372.30
RBP903 - Black Parade	167.50
USCA	352.15
Combat Stress (Harvest Appeal)	924.40
Royal British Legion Poppy Appeal	418.00
Air Ambulance (Christmas Appeal)	740.25
Logos Ministries	1020.00
CMSI	0.00
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	5,797.10
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The above amounts have been included in Receipts for the Year under "Donations & plate collection for charitable appeals" and in Payments for the year under "Charitable Donations". The donations to the Logos Ministries of £1020.00 is from funds raised previously and held in a restricted fund the figure for funds raised in 2023 is detailed under restricted funds above. Similarly no funds were paid out to CMSI in 2023 and the money raised in 2023 was placed in a restricted fund to provide regular support in 2024.

5. Transactions with the Trustees

One of the Trustees rents part of the Glebe Land for £200.00.

Trustees were contracted to supply catering worth £543.34.

6. Governance Costs

No governance costs were incurred during the year. Governance costs are included within Administration costs in the Receipts and Payments Accounts.