

Killesher Parish
Statement of Receipts and Payments
for the year ended 31st December 2022
NI Charities Number: 105442

Killesher Parish
Receipts and Payments Account for the year ended 31st December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
Donations & plate collection (general)	1	42,142.29	800.00		42,942.29
Donations & plate collection for charitable appeals	2	5,635.03	801.11		6,436.14
Proceeds from Fund Raising Events	3	2,877.80	200.00		3,077.80
Legacies	4		2,000.00	10,000.00	12,000.00
Bank & Deposit interest		7.31	19.22		26.53
Gift Aid	5	17,749.52			17,749.52
Investment income	6	825.65			825.65
Rental of Glebe Land		1,200.00			1,200.00
Rental of Church property	7	10,500.00			10,500.00
Sunday School Income		0.00			0.00
Graveyard and Funeral Receipts		1,870.00			1,870.00
Sale of assets	8	300.00			300.00
Other Receipts	9	1,629.13	40.00		1,669.13
Receipts from Parish Organisation's	10	1,451.33			1,451.33
Grants	11	36,689.76			36,689.76
Total Receipts		122,877.82	3,860.33	10,000.00	136,738.15

Notes:

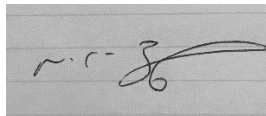
- 1 - Restricted donations - £2,800.00 for Drumminiskill Chapel of Ease.
- 2 - Easter Appeal, Harvest Appeal, Christmas Appeal and Bishops' Appeal. Plate collections for Lent and Poppy Appeal. Monies raised to support Alan Dourish's work with Logos Ministries International are placed in a restricted fund.
- 3 - Fund raising events in 2022 - Gospel Concert £2877.80 - £1,625.50 towards LMI Tractor and Plough Appeal remainder to general funds. Penny Trail £200 for Annexe renovations.
- 4 - Legacies received in 2022 - £2,000.00 from the late Mr William James Armstrong for Drumminiskill Chapel of Ease; £10,000.00 RCB Unit Trusts bought by executors of the late Mr R Thompson.
- 5 - 2020 and 2021 Gift Aid received in 2022.
- 6 - RCB Unit Trust Income.
- 7 - Rent of Investment Property in Poole £10,500.00.
- 8 - Sale of kitchen units
- 9 - Income from NIE Wayleaves payment, Action Renewables, retirement gifts, subscriptions for Diocesan Magazine and £40.00 donation toward annexe refurbishment.
- 10 - Closing balance of the Hot Potato Club £1451.33 for Annexe renovations.
- 11 - DAERA Grant for annexe renovations £36,689.76.
- 12 - Killesher Parish Assessment £57,748.88.
- 13 - Maintenance of church and graveyard, utilities and £100.00 to Diocesan Church Repair Fund.
- 14 - Maintenance and utilities.
- 15 - Rates, utilities and maintenance
- 16 - Maintenance and utilities.
- 16 - 50% of insurance as Parish is co-owner.
- 18 - Ground rent for 2022 and insurance 2021-2 and 2022-3.
- 19 - For details of donations see collections for 3rd Parties below. Payment to Logos Ministries £1,020 comes from restricted funds raised in previous years.
- 20 - CCLI licence and Hymnal (Music Edition) for Drumminiskill from restricted funds and £97.63 cover expenses paid directly from Vacancy Fund.
- 21 - Gifts for Organists and Musicians £750.00; Sexton at Drumminiskill £300.00; Retirement Gifts for Renee Irvine (Sexton) £500.00 and Gladys Turner (Drumminiskill Teas) £200.00 and Honararium for Mr Robert Waterson - Independent Examiner £200.00 (re 2020 and 2021)
- 22 - Scribe Diocesan Magazine £589.00; Killinagh - support for final service £466.40.

Killesher Parish

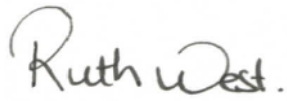
Receipts and Payments Account for the year ended 31st December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
<u>Payments</u>					
Wages and Salaries		0.00			0.00
Diocesan Costs/Assessment	12	57,748.88			57,748.88
St John's Church Running Costs	13	4,440.93			4,440.93
Druminiskill Chapel of Ease Running Costs	14	2,137.22	1,970.00		4,107.22
Glebe Costs	15	1,891.17			1,891.17
St John's Annexe Running Costs	16	2,025.89			2,025.89
St John's Annexe Refurbishment Costs		41,548.69			41,548.69
Parish Insurance		3,586.91			3,586.91
Old Gate Hall	17	500.00			500.00
Poole Property Running Costs	18	1,642.88			1,642.88
Administration Costs		271.37			271.37
Charitable Donations	19	7,548.53	1,020.00		8,568.53
Sunday School Running Costs		72.26			72.26
Service costs	20	152.00	149.78		301.78
Bank Charges		188.33	20.68		209.01
Catering		289.28			289.28
Honoraria and Gifts	21	1,950.00			1,950.00
Platinum Jubilee Event Expenses		498.48			498.48
Miscellaneous expenses	22	1,055.40			1,055.40
Total Payments		127,548.22	3,160.46	0.00	130,708.68
Excess of Receipts over Payments for the year before transfers		(4,670.40)	699.87	10,000.00	6,029.47
Transfers					0.00
Excess of Receipts over Payments for the year		(4,670.40)	699.87	10,000.00	6,029.47

Treasurer – Dr Nicholas Lipscomb



Chair – Rev Ruth West



Date: 25th October 2023

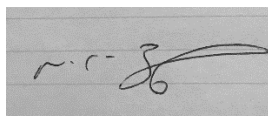
Killesher Parish

Statement of Assets and Liabilities as at 31st December 2022

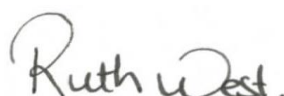
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	2022	2022	2022	2022
	£	£	£	£
Cash Funds				
Current Accounts	35,560.98	41,852.40		77,413.38
Cash in Hand		130.66		130.66
Funds Held by the Diocese		13,513.78		13,513.78
Total Cash Funds	35,560.98	55,498.84		91,057.82
Investment Assets				
Investments in RCB General Unit Trusts NI			75,650.00	75,650.00
Investment Properties			99,999.00	99,999.00
Total Investment Assets			175,649.00	175,649.00
Assets retained for the Parish's own use				
Glebe House		250,000.00		250,000.00
Total Assets retained for the Parish's own use		250,000.00		250,000.00

On Behalf of the Trustees:

Treasurer – Dr Nicholas Lipscomb



Chair – Rev Ruth West



Date: 26th October 2023

Killesher Parish

Notes to the financial statements for the year ended 31st December 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- St John's Church, Florencecourt - Building and Graveyard
- Druminiskill Chapel of Ease - Building and Graveyard
- St John's Church Annexe
- Druminiskill Hall
- Glebe House

The Church Buildings and Graveyards are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

St John's Annexe was built in 1999. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

Druminiskill Hall was built in 2004. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

The Glebe House is recognised at cost being the estimated fair value of the property at 20th October 2018. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

These properties are all vested in the RCB.

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Notes to the financial statements for the year ended 31st December 2022

ii) Investments

- RCB General Unit Trust (NI)
- Commercial Property in Poole
- 16 acres Glebe Land

Fixed asset investments comprising investment properties, investments in equities (ordinary shares) and investment in RCB Unit Trusts are initially recorded at cost and are then subsequently stated at fair value at each year end date.

The Parish owns a commercial property in Poole, England. This has its own group of independent Trustees. The Parish pays ground rent and insurance on this property and receives a quarterly income. This property is recognised at cost being the estimated fair value of the property at 20th October 2018. No depreciation has been provided on the property as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Parish owns 16 acres of Glebe land, which is vested in the RCB. This land is rented to two local farmers for agricultural use.

iii) Assets co-owned by the Parish

- Old Gate Hall, Florencecourt

Old Gate Hall, Florencecourt – The Parish owns 50% of this property (the remainder is owned by Loyal Orange Lodge 362) which is managed under its own constitution by its own board of Trustees. The Parish is liable for 50% of the annual insurance of the Old Gate Hall and contributes to ad hoc maintenance costs when these cannot be met from the Hall's own funds. There are no reliable records of the cost of this construction and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

2. Reconciliation of Cash Funds

	£
Total Cash Funds at Beginning of the year	130.66
Receipts for the Year	0.00
Payments for the Year (Banked in Sunday School Fund)	0
Total Cash Funds at end of the year	<u>130.66</u>

Killesher Parish

Notes to the financial statements for the year ended 31st December 2022 (continued)

3. Movement in Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2022 £
Endowment funds					
In Memory Evelyn Armstrong	11,000.00				11,000.00
In Memory Reggie Johnston	1,160.00				1,160.00
In Memory Robert Johnston	1,000.00				1,000.00
In Memory Thomas Hamilton	305.00				305.00
In Memory Maud Cunningham	2,500.00				2,500.00
	<u>15,965.00</u>				<u>15,965.00</u>
Restricted funds					
Logos Ministries	1,281.92	801.11	(1,020.00)		1,063.03
Defibrillator Account	716.00				716.00
Annexe	3,125.00		(2,867.60)		257.40
No 3 Account – Druminiskill	12,656.38	2819.22	(1,990.68)		13,484.92
Vacancy Fund (Held by Diocese)	11,693.41	1920.00	(97.63)		13,515.78
	<u>29,472.71</u>	<u>5,540.33</u>	<u>(5,975.91)</u>		<u>29,037.13</u>
Designated funds					
Worship Development Fund	1,486.35		(52.15)		1,434.20
Sunday School	443.95		(72.26)		371.69
Graveyard	1,654.02				1,654.02
Flower Festival Fund	6,906.14				6,906.14
	<u>10,490.46</u>	<u>0.00</u>	<u>(124.41)</u>		<u>10,366.05</u>
Total funds	<u>55,928.17</u>	<u>5,540.33</u>	<u>(6,100.32)</u>		<u>55,368.18</u>

Killesher Parish

Notes to the financial statements for the year ended 31st December 2022

(continued)

Purposes of Endowment Funds

- Evelyn Armstrong Fund; Reggie Johnston Fund; Robert Johnston Fund, Thomas Hamilton Fund and Maud Cunningham Fund are the remaining proceeds from various bequests and donations made to the Parish to be used as stated by the donor in the bequest or at time of donation.

Purposes of Restricted Funds

- Logos Ministries Fund – used to support Mr Alan Dourish working as a missionary with Logos Ministries.
- Defibrillator Fund – for the purchase, maintenance and training costs of defibrillators on parish properties.
- Annexe Fund – for capital expenses relating to St John’s Annexe
- No 3 Account Druminiskill – Expenditure relating to Druminiskill Chapel of Ease including its Hall and Graveyard.

Purposes of Designated Funds

- Worship Development Fund – Costs associated with worship and ministry.
- Sunday School Fund - Funds set aside for use by the Sunday School.
- Graveyard Fund – Funds set aside for the maintenance of the Graveyard.
- Flower Festival Fund – Funds raised during the 2013 Flower Festival for one off expenses.

Funds Held by Kilmore, Elphin and Ardagh Diocese on Behalf of the Parish

- Vacancy Fund – Funds from parish assessment during the period between rectors – used by the diocese to provide services in the parish during the vacancy and the balance is used for maintenance and renovation of the Glebe. In addition, both Killesher and Killinagh Parishes pay into this fund via their diocesan annual assessment for maintenance of the rectory following the building of a single rectory for the group of parishes. These funds to be used for maintenance and renovation of the glebe.

Killesher Parish

Notes to the financial statements for the year ended 31st December 2022 (continued)

4. Collections for Third Parties

	2022
	£
Fields of Life (Sunday School Sponsorship)	288.00
Kind Fund (Easter Appeal)	620.00
NI Air Ambulance (Easter Appeal)	625.00
SANDS NI	565.23
Bishops' Appeal	566.00
Lord Enniskillen Memorial Orange Orphan Society	292.95
RBP 903 - Black Parade	139.10
Logos Ministries International - East Africa Tractor and Plough Appeal (Harvest Appeal & Gospel Concert))	2,500.00
Cruise (Harvest Appeal)	874.50
Royal British Legion Poppy Appeal	277.75
The Samaritans (Christmas Appeal)	800.00
Logos Ministries (Alan Dourish)	1,020.00
	<hr/>
	8,568.53
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The above amounts have been included in Receipts for the Year under "Donations & plate collection for charitable appeals" and in Payments for the year under "Charitable Donations". The donation to the LMI Tractor and Plough Appeal includes £1,625.50 from the Gospel Concert shown under fundraising.

5. Transactions with the Trustees

One of the Trustees rents part of the Glebe Land for £200.00.

Trustees were contracted to undertake maintenance work totalling £907.20.

6. Governance Costs

No governance costs were incurred during the year. Governance costs are included within Administration costs in the Receipts and Payments Accounts.