

CHARITY REGISTRATION NUMBER: NIC105433

**First Carrickfergus Congregation of the Presbyterian
Church in Ireland**

Unaudited Financial Statements

31 December 2023

AUBREY CAMPBELL & COMPANY

Chartered accountants

631 Lisburn Road

Belfast

BT9 7GT

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	9
Statement of financial activities	11
Statement of financial position	12
Notes to the financial statements	13
The following pages do not form part of the financial statements	
Detailed statement of financial activities	26
Notes to the detailed statement of financial activities	28

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Charity Name First Carrickfergus Congregation of the Presbyterian Church in Ireland

**Other names used
By the charity** First Carrickfergus Presbyterian Church
North Street, First Carrickfergus Presbyterian Church
First Presbyterian Church, Carrickfergus
First Carrickfergus
First Carrick
North Street

**Northern Ireland
Charity Number** NIC105433

Operational Address North Street
Carrickfergus
County Antrim
BT38 7AE

**Members of the Board
Of Trustees (Kirk Session)** Rev Dr Cecil Grant (Teaching Elder)
Mr Neil Anderson Mr W Terence Hogg
Mrs Carol Carson Mr E Raymond Leeman
Mr James L Davison Mr Peter Mann
Mr William S Doherty Mr Thomas McFadden
Mrs Pamela Forsythe Mr Trevor Norris
Mr Thomas Galway Mr Robert Penney
Mr Graham Hart Mrs Sharon Primrose

**Management Information
Office Bearers** Rev Dr Cecil Grant..... MINISTER
Mr W Terence Hogg..... CLERK OF SESSION
Mrs Leslie Oliver..... SECRETARY OF CONGREGATIONAL
COMMITTEE
Mr Neil Anderson..... TREASURER

Independent examiner John Magee FCA
Aubrey Campbell & Co
631 Lisburn Road
Belfast
BT9 7GT

Bankers Danske Bank Limited
Donegall Square West
Belfast
BT1 6JS

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The purpose and objectives of North Street, First Carrickfergus Presbyterian Church

Our vision is to become a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. Our ultimate purpose is to put into practice those features of a Christian church identified in the Bible and showing God's love, care and compassion to all with whom we come in contact. Formally, our purpose is summarised in The Code; The Book of the Constitution and Government of the Presbyterian Church in Ireland as follows:

'3. (1) The visible Church consists of all those throughout the world who profess to believe on the Lord Jesus Christ for salvation and to live obedient to God's Word, together with their children.

(2) The visible Church was established by the Lord Jesus Christ for the glory of the Father and the advancement of His Kingdom in the world. These great purposes are to be accomplished by the proclamation of the Gospel, by witness-bearing to the truth as it is in Jesus Christ and by the promotion of Christian fellowship and mutual edification among all believers.'

It is challenging due to the nature of our purpose, and with the necessary attention to personal privacy, to articulate performance and achievements in ways comparable to other enterprises. Later in this report, we have attempted to represent performance and achievement by the general descriptive measure of the public benefit services and activities provided, the extent of volunteer participation and the level of attendance and participation by members and the wider public.

Governance and Management Structure

The Board of Trustees of North Street First Carrickfergus Presbyterian Church is referred to in the Presbyterian Church context as the **Kirk Session** which is made up of the ordained minister and the Ruling Elders. Ruling Elders are elected by congregational vote based on a list prepared by the Session of persons nominated by the congregation. The present Elders, and past Elders who served during the reporting year, are listed above. The Kirk Session is chaired (moderated) by a Teaching Elder who is normally the Ordained Minister called to the Church.

Under the Presbyterian Church in Ireland (PCI) form of governance the corporate oversight of North Street First Carrickfergus Presbyterian Church is the responsibility of the Carrickfergus Presbytery which superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of PCI. The Presbytery consists of the active ministers of congregations within the Presbytery, retired ministers, one elder appointed by the Kirk Session of each congregation and other individuals allowed by The Code of PCI.

Whilst the ultimate guide for North Street, First Carrickfergus Presbyterian Church is the Bible, The Code (or Constitution Document) of the PCI (latest amendment in 2023), forms the governance document through which we seek to meet our obligations to church members, the public and our statutory obligations and good practice aspirations under the Charities and other legislation.

At North Street, First Carrickfergus Presbyterian Church, a Clerk of Session is elected from amongst the elders. The Kirk Session meets at least six times each year. Several Kirk Session Members have been allocated responsibilities for oversight of programmes of work and church organisations and each reports, and submits proposals, to Kirk Session on a regular basis.

Whilst the Kirk Session has overall responsibility for the governance of the church, selected tasks are delegated to the Congregational Committee (CC). The day-to-day management of the church and its activities is delegated to the Staff Ministry Team. To facilitate communication and consistent decision making, all members of Kirk Session are ex-officio members of the CC, the Committee is chaired by the Minister and the CC minutes are a fixed item on the Kirk Session agenda. Staff workplans, budgets and proposals are reviewed by Kirk Session and subgroups of Kirk Session meet with staff to review progress and performance.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and Performance (Public Benefit Report)

The Trustees are aware of the importance of achieving public benefit as described in the North Street, First Carrickfergus Presbyterian Church entry on the CCNI Register and welcome the guidance given in the CCNI documents. We consider that working for the public benefit has been a core activity of North Street, First Carrickfergus Presbyterian Church since its foundation in 1621 and it fits naturally within our current vision. It is a continuous thread in discussions and decision making at governance meetings. In addition to the essential work of our five full and part-time paid employees, unpaid volunteers contribute a significant number of hours per week in delivering a wide range of activities and services. This is the source of energy through which our public benefit is delivered, and the Trustees express their sincere thanks to all our staff and volunteers.

The public benefit services delivered by North Street, First Carrickfergus Presbyterian Church are listed in Table (i), and a statistical description of the level of participation is shown in Table (ii).

Sunday Services	GB Explorers (3-7 years)	Thursday Fellowship
Sunday Evening Missionary Services	GB Juniors (8-10 years)	Tots & Co
Midweek Wednesday Worship	GB Seniors (11-13 years)	Young Adults
Baptismal Services	GB Brigaders (14+ years)	Youth Fellowship
Wedding Services	GB Former Members	StudentPal
Funeral Services	Indoor Bowling Club	Outreach Ministry - to families under financial pressures.
Easter, Christmas, Harvest & Remembrance Services	Creche	Pastoral visits to homes, hospitals, Retirement Homes and Care Homes
Prayer Meetings	Holiday Bible Club (Summer programme, 5-11 years)	Special fundraising appeals
Alpha Courses	Kids' Crew (children's Sunday morning programme)	Community use of halls including Badminton Club
Core Groups	Needle & Natter	Fitness Classes
BB Anchor Boys (4-8 years)	Women's Ministry Group	Big Church Day
BB Junior Section (8-11 years)	Men's Ministry Group	Music Ministry
BB Company Section (11-14 years)	Women's Bible Study Groups	Publicly available defibrillator
BB Senior Section (15-18 years)	Audio Visual Team	Church Lunches
	Back to School Breakfast	

Further details on these organisations and activities are available from our website, www.firstcarrickpres.co.uk, our Facebook page and from our regular publications and the weekly printed and emailed announcements.

Several of our organisations and activities are provided for children and young people. Essential Safeguarding and child protection is facilitated through the PCI Taking Care programme for which we have a member identified as a Designated person.

Table (i). Public benefit services provided by North Street, First Carrickfergus Presbyterian Church

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Public Benefit Report (continued)

	2023	2022
Number of families under the pastoral care of the church	295	305
Number of persons - Under 18 years	98	115
- 19-64 years	333	327
- Over 65 years	238	251
- TOTAL	669	693
	Average Weekly Participants	Average Weekly Participants
Sunday Services - Morning	150	150
Average number of weekly online views (YouTube)	200	220
Bible Studies & Fellowship Meetings (excluding Sunday Services)	150	150
Sunday School & Bible Class activities	20	16
Non-uniformed organisations for children and young people	60	60
Uniformed organisations for children and young people	142	148
Youth Week, Summer Programme: 40 young people annually		
Holiday Bible Club, Summer Programme: 150 children annually		
Table (ii). Level of participation in services, organisations and activities as a general descriptive measure of impact		

The Church made external donations in 2023 of £26,866 (2022: £30,106) to worthy causes and projects during this financial period.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Statement of Trustees' Responsibilities and Corporate Governance

The organisation has been registered with the Charity Commission for Northern Ireland. The Elders are responsible for their annual report and for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Organisation and of the net movement in funds of the Organisation for that period.

In preparing those financial statements, the Elders are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to function.

The Elders are responsible for ensuring that the organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with Charities legislation. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Organisation is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Organisation, or for publication, is reliable; and
- The Organisation complies with relevant laws and regulations.

Statement as disclosure to our reporting accountant

In so far as the Elders are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's reporting accountant is unaware; and
- the Elders, having made enquiries of fellow Elders and the charity's reporting accountant that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the reporting accountant is aware of that information.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Internal controls

The Kirk Session has overall responsibility for ensuring that North Street First Carrickfergus Presbyterian Church has a system of internal control. Such a system of control can provide only reasonable and not absolute assurance against errors or fraud. Controls are concerned with safeguarding the church's assets and maintaining the integrity of accounting controls.

Risk Review

The Trustees recognise their responsibility for the identification, assessment and management of risk.

The trustees have implemented systems and procedures to manage identified risks and there is a strong culture of risk assessment for all activities undertaken by the charity. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing support from the Church membership. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Statement of compliance with the duty to have regard to the charity commission for Northern Ireland's guidance on public benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries. No harm and no private benefit flowed from the purposes of the charity.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Financial Review and Reserves Policy

The Elders believe that the Organisation should hold financial reserves because:

- It has little endowment funding and is currently dependent for income upon donations from year to year which are subject to review;
- It requires protection against and the ability to continue operating despite unforeseen setbacks; and
- It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Elders believe that the level of unrestricted reserves represented by investments and net current assets should be the equivalent of between three and preferably six months' operating costs, calculated and reviewed annually. Reserves should be built up to the desired level in stages, consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

Such unrestricted reserves constitute, in total, a deficit of £36,911 (2022: £20,814 deficit). To address the deficit, the elders are taking action in an effort to increase income, and control operating costs which are currently being funded by surplus restricted cash balances.

During the year ended 31 December 2023, operating costs were in the region of £195,000 per year. Accordingly, the target reserve balance is between £48,750 (3 months) and £97,500 (6 months). The current level of reserves therefore is below the terms of the Reserves Policy.

An analysis of the Charity's funds is given in Note 17 and the analysis of net assets between the funds is given in Note 18.

The Elders consider that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction imposed.

Employees

The Charity aims to be an organisation that employees enjoy working for and where they feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day to day news and events. Regular information about the organisation is available through meetings and e-mails. All employees are encouraged to give their views and suggestions on performance and strategy.

Independent Examiners

John Magee of Aubrey Campbell & Co was appointed as the charity's independent examiner.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

19th SEPTEMBER

This report was approved by the Trustees on 2024 and signed on its behalf by:



Mr T Hogg
Trustee
Clerk of Session



Mr N Anderson
Trustee
Treasurer

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland

Year ended 31 December 2023

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland

I report on the financial statements of the of the charity for the year ended 31 December 2023, which are set out on pages 1 to 28.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 ("the Act"). The charity's trustees consider that an audit is not required for this year under Article 65(3) of the Act and that an independent examination is needed. Per the information provided to us to carry out our examination, the charity's gross income did not exceed £500,000 this year, but did exceed £250,000, and did not exceed £500,000 last year.

I am qualified to undertake the examination by being a qualified member of Chartered Accountants Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Article 65 of the Charities Act (Northern Ireland) 2008, and
- to follow the applicable Directions given by the Charity Commission for Northern Ireland, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Independent Examiner's Report to the Trustees of First Carrickfergus Congregation of the Presbyterian Church in Ireland *(continued)*

Year ended 31 December 2023

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Article 63 of the Charities Act (Northern Ireland) 2008; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Magee FCA
Aubrey Campbell & Co
Independent Examiner

631 Lisburn Road
Belfast
BT9 7GT

Date: 20/9/24

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	120,468	101,029	221,497	205,561
Charitable activities	5	3,227	18,749	21,976	22,612
Investment income	6	1,110	14	1,124	360
Other income	7	21,131	6,914	28,045	31,588
Total income		<u>145,936</u>	<u>126,706</u>	<u>272,642</u>	<u>260,121</u>
Expenditure					
Expenditure on charitable activities	8,9	193,158	159,430	352,588	271,880
Total expenditure		<u>193,158</u>	<u>159,430</u>	<u>352,588</u>	<u>271,880</u>
Net expenditure		<u>(47,222)</u>	<u>(32,724)</u>	<u>(79,946)</u>	<u>(11,759)</u>
Transfers between funds		31,125	(31,125)	–	–
Net movement in funds		<u>(16,097)</u>	<u>(63,849)</u>	<u>(79,946)</u>	<u>(11,759)</u>
Reconciliation of funds					
Total funds brought forward		(20,814)	449,009	428,195	439,953
Total funds carried forward		<u>(36,911)</u>	<u>385,160</u>	<u>348,249</u>	<u>428,195</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Statement of Financial Position

31 December 2023

		2023		2022
	Note	£	£	(restated) £
Current assets				
Cash at bank and in hand		352,358		432,160
Creditors: amounts falling due within one year	15	<u>4,109</u>		<u>3,965</u>
Net current assets			348,249	428,195
Total assets less current liabilities			348,249	428,195
Net assets			348,249	428,195
Funds of the charity				
Restricted funds			385,160	449,009
Unrestricted funds			(36,911)	(20,814)
Total charity funds	17		348,249	428,195

19th SEPTEMBER 2024

These financial statements on pages 11-24 were approved by the Kirk Session on and signed on their behalf by:


Mr T Hogg
Trustee
Clerk of Session


Mr N Anderson
Trustee
Treasurer

The notes on pages 13 to 24 form part of these financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements

Year ended 31 December 2023

1. Legal Status of the Charity

North Street, First Carrickfergus Presbyterian Church is a Congregation of the Presbyterian Church in Ireland. It is a charity registered in Northern Ireland no. NIC105433.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008. The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is North Street, Carrickfergus, BT38 7AE.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Kirk Session's policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and the projected availability of funds to enable the organisation to fulfil its responsibilities.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires Trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Kirk Session considers that the organisation has sufficient funding in place to continue its operations in the near future and thus deems the use of the going concern basis to be appropriate. To address a deficit in unrestricted funds (£36,911), the Kirk Session is taking action to increase income and control operating costs currently funded by surpluses in restricted cash balances.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Kirk Session in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income and gains are allocated to the appropriate fund.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Revenue

Items of revenue are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of revenue have been met or are fully within the control of the charity;
- it is probable that the revenue will be received; and
- the amount can be measured reliably.
- Revenue received in advance of the provision of a specified service is deferred until the criteria for revenue recognition are met.

Grants receivable

Grants receivable which relate to the year are credited to revenue within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund. Specific debts are recognised where approved grant expenditure exceeds grant revenue received to date. Grant revenue relating to future periods is carried forward under payables.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- expenditure on other items represents those items not falling into any other heading.

Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include bank deposits, cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations			
Bequest	804	6,463	7,267
Donations	5,467	16,219	21,686
United Appeal	–	12,412	12,412
Building & Maintenance congregation contribution	–	16,631	16,631
Outreach donations	–	36,368	36,368
Freewill Offering	114,197	–	114,197
Grants			
Grant Income	–	8,186	8,186
Sponsorship			
Membership Income	–	4,750	4,750
	<u>120,468</u>	<u>101,029</u>	<u>221,497</u>
			Total Funds 2022 <i>(restated)</i>
	£	£	£
Donations			
Bequest	6,941	225	7,166
Donations	17,522	3,852	21,374
United Appeal	–	13,266	13,266
Building & Maintenance congregation contribution	–	17,808	17,808
Outreach donations	–	24,310	24,310
Freewill Offering	110,239	–	110,239
Grants			
Grant Income	–	6,985	6,985
Sponsorship			
Membership Income	–	4,413	4,413
	<u>134,702</u>	<u>70,859</u>	<u>205,561</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Event income	1,884	18,749	20,633
Rental income	1,343	–	1,343
	<u>3,227</u>	<u>18,749</u>	<u>21,976</u>
			Total Funds 2022 <i>(restated)</i>
	£	£	£
Event income	1,557	18,646	20,203
Rental income	2,409	–	2,409
	<u>3,966</u>	<u>18,646</u>	<u>22,612</u>

6. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest receivable	<u>1,110</u>	<u>14</u>	<u>1,124</u>
			Total Funds 2022 <i>(restated)</i>
	£	£	£
Bank interest receivable	<u>352</u>	<u>8</u>	<u>360</u>

7. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Other income - United Appeal Gift Aid	–	2,403	2,403
Other income - Gift Aid on Building & Maintenance congregation contribution	–	3,536	3,536
Other income - Gift Aid on Outreach donations	–	975	975
Other income - Gift Aid on FWO & other general donations	21,131	–	21,131
	<u>21,131</u>	<u>6,914</u>	<u>28,045</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Other income (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Other income - United Appeal Gift Aid	–	2,518	2,518
Other income - Gift Aid on Building & Maintenance congregation contribution	–	3,736	3,736
Other income - Gift Aid on Outreach donations	–	5,340	5,340
Other income - Gift Aid on FWO & other general donations	19,994	–	19,994
	<u>19,994</u>	<u>11,594</u>	<u>31,588</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	188,445	159,430	347,875
Support costs	4,713	–	4,713
	<u>193,158</u>	<u>159,430</u>	<u>352,588</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022 <i>(restated)</i>
	£	£	£
Charitable activities	189,002	77,563	266,565
Support costs	5,315	–	5,315
	<u>194,317</u>	<u>77,563</u>	<u>271,880</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	347,875	–	347,875	266,565
Governance costs	–	4,713	4,713	5,315
	<u>347,875</u>	<u>4,713</u>	<u>352,588</u>	<u>271,880</u>

Where 2022 figures have been restated this is to provide meaningful comparatives, for updated income and expenditure categories, used for the first time in 2023.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Charitable collections and distributions

Charitable collections and distributions:

Turkey Syria Earthquake	£5,249.50
Presbyterian Children's Society	£ 1,668.75
Tearfund Harvest	£4,242.75
RBL Poppy Appeal	£381.10
Sunnylands Primary School	£87.00
NI Chest Heart Stroke	£475.35
United Appeal	£12,805.00
The Cithrah Foundation	£649.80
Senior Gateway Club	£649.80
Storehouse	£649.81
Total	26,858.86

Donations of physical goods were received during 2023 including food, toiletries, baby products and children's Christmas gifts. The purpose of these donations was to provide support for families experiencing financial pressures. These donations were passed on in full to third party organisations for distribution.

11. Independent examination fees

	2023	2022
	£	
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,700	3,270
Other financial services	409	—
	<u>4,109</u>	<u>3,270</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	(restated) £
Direct Staff Costs		
Wages and salaries	49,677	44,921
Social security costs	2,169	1,493
Employer contributions to pension plans	1,272	1,103
Other employee benefits	304	427
PCI Assessed Staff Costs		
Wages and salaries	50,872	47,737
Employer contributions to pension plans	12,030	11,457
Other employee benefits	6,750	6,606
	<u>123,074</u>	<u>113,744</u>

Rev Dr Cecil Grant is employed as the Minister of the Congregation, salary costs are included in the Presbytery Fees paid in the year. In the current year, the Minister received a Salary of £50,872, Employer Pension Contribution of £12,030 and expense allowance £6,750.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Staff costs (continued)

The average number of persons, including part-time staff, employed on UK contracts was 5 (2022:5)

No employee received employee benefits of more than £60,000 during the year (2022: nil).

2022 figures have been restated to provide meaningful comparatives, for the updated format of this staff costs note, used for the first time in 2023.

13. Related parties and trustee remuneration and expenses

The total amount donated to the Charity without conditions from trustees and officers (primary related parties) and secondary related parties was £37,560 (2022: £35,463). No trustee received any remuneration as a result of their Trusteeship of the Charity.

One Trustee was employed by the Charity during the year (2022: 1) and five trustees received reimbursement of out-of-pocket expenses during the year (2022: 5). The details are as follows:

- Rev Dr Cecil Grant- Employed as Minister of the Congregation - Salary £50,872, Employer Pension Contribution £12,030, Exp allowance £6,750 and mileage £49.
- Rev Dr Cecil Grant (a trustee) received £1,040 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Trevor Norris (a trustee) received £135 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Neil Anderson (a trustee) received £755 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mrs Sharon Primrose (a trustee) received £86 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.
- Mr Raymond Leeman (a trustee) received £300 by way of reimbursement from the charity where they had paid charity liabilities from personal funds while acting as an agent for the charity.

The following transactions with secondary related parties took place in the year:

- Mrs Rosalind Hart - Employed as Church Administrator - spouse of Mr Graham Hart (trustee) - Salary £14,110, Employer pension contribution £419, Exp allowance £0, Mileage £0.
- Mrs Anita Hogg - Employed as Music Director - spouse of Mr W Terence Hogg (trustee) - Salary £9,784, Employer pension contribution £0, Exp allowance £0, Mileage £0.

North Street, First Carrickfergus Presbyterian Church is a member of Carrickfergus Presbytery which in turn is a member of the Presbyterian Church in Ireland (PCI). During the 2023 financial year, Presbytery Fees amounting to £13,638 (2022: £14,275) were paid to the PCI by the charity.

No other trustee or person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Non-Current Assets (Fixed Assets)

	Expected Useful Life	Residual Value
Buildings	50 years	£985,000

£985,000 is the estimated cost of property over all time from the original builds, not the estimated valuation or realisable value. The residual value stated matches the estimated cost over all time so no further depreciation is necessary.

The church manse is insured for an estimated like-for-like rebuilding cost of £383,006.

The church building and halls are insured for an estimated like-for-like rebuilding cost of £6,083,824.

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>4,109</u>	<u>3,965</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,272 (2022: £1,103).

PCI pension plans

The amount recognised in income or expenditure as an expense in relation to PCI pension plans was £12,030 (2022: £11,457).

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23	Income £	Expenditure £	Transfers £	At 31 December r 2023 £
General funds	<u>(20,814)</u>	<u>145,936</u>	<u>(193,158)</u>	<u>31,125</u>	<u>(36,911)</u>

	At 1 January 20 22	Income £	Expenditure £	Transfers £	At 31 December 2022 <i>(Restated)</i> £
General funds	<u>(12,507)</u>	<u>159,014</u>	<u>(194,317)</u>	<u>26,996</u>	<u>(20,814)</u>

Restricted funds

	At 1 January 20 23	Income £	Expenditure £	Transfers £	At 31 December r 2023 £
Restricted Fund - North Street Presbyterian	<u>449,009</u>	<u>126,706</u>	<u>(159,430)</u>	<u>(31,125)</u>	<u>385,160</u>

	At 1 January 20 22	Income £	Expenditure £	Transfers £	At 31 December 2022 <i>(Restated)</i> £
Restricted Fund - North Street Presbyterian	<u>452,460</u>	<u>101,107</u>	<u>(77,563)</u>	<u>(26,995)</u>	<u>449,009</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of charitable funds (continued)

NAME OF FUND	At 1 Jan 2023	Income	Transfers In	Expenditure	Transfers Out	At 31 Dec 2023
UNRESTRICTED FUNDS						
General Fund	(20,814)	145,936	31,155	(193,158)	(30)	(36,911)
TOTAL UNRESTRICTED FUNDS:	(20,814)	145,936	31,155	(193,158)	(30)	(36,911)
RESTRICTED CONGREGATIONAL PROPERTY FUNDS						
Buildings & Maintenance	279,947	20,377	-	(77,238)	-	223,086
RESTRICTED CONGREGATIONAL MISSIONS AND CHARITIES FUND						
United Appeal	-	14,815	-	(14,815)	-	-
DEC Turkey Syria Eartquake inc Gift Aid	-	5,249	-	(5,249)	-	-
Pres Children's Society	-	1,669	-	(1,669)	-	-
Tear Fund Harvest	-	4,243	-	(4,243)	-	-
RBL Poppy Appeal	-	381	-	(381)	-	-
Sunnylands Primary School	-	87	-	(87)	-	-
Carol Service NI Chest Heart & Stroke	-	475	-	(475)	-	-
Moderator Appeal for Ukraine Gift Aid	-	6	-	(6)	-	-
Student Bursary Fund Fift Aid	-	1	-	(1)	-	-
OTHER RESTRICTED CONGREGATIONAL FUNDS						
Outreach Fund	47,337	37,343	-	(14,463)	(35,605)	34,612
Benevolent Fund / Estate A / Estate B	34,971	6,253	-	-	-	41,224
Charles Legg Fund	4,102	-	-	-	-	4,102
Other Bequests	13,296	-	-	-	-	13,296
Messy Church / Children's Ministry	946	966	2,000	(2,765)	-	1,147
Progressive Bequests	20,000	-	-	-	-	20,000
NS&I Bonds	29,000	-	-	-	-	29,000
RESTRICTED ORGANISATIONAL FUNDS						
BB Company	3,885	6,794	15	(6,638)	-	4,056
Bowling Club	1,209	525	-	(442)	(500)	792
CE	93	-	-	(92)	-	1
GB Company	6,073	7,942	15	(8,736)	(200)	5,094
GB Former Members	74	308	-	(196)	(50)	136
Meeting Point	1,566	2,318	-	(2,360)	-	1,524
Missionary Committee	130	1,070	1,200	(2,090)	-	310
Outreach Ministry	2,786	529	-	(469)	-	2,846
Tots & Co.	248	1,703	-	(901)	-	1,050
Tuck Shop Account	307	1,492	184	(981)	(663)	339
Youth Club	1,809	2,860	145	(1,857)	(1,432)	1,525
Youth Ministry	1,159	9,259	3,853	(13,276)	(87)	908
Outreach Ministry Cash	71	41	-	-	-	112
TOTAL RESTRICTED FUNDS:	449,009	126,706	7,412	(159,430)	(38,537)	385,160
TOTAL FUNDS:	428,195	272,642	38,567	(352,588)	(38,567)	348,249

Freewill Offering provides the funds for the ongoing running costs of the church including heating, electricity, insurance, office costs and staff costs.

Buildings and Maintenance provides the funds for all costs related to the repair, maintenance and development of the church premises.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

Outreach provides the funds for staff costs and activity costs associated with mission and outreach to surrounding communities.

United Appeal provides funds for the Presbyterian Church in Ireland to support identified worthy causes.

Progressive Bequests and NS&I bonds are sums gifted to the church and invested to produce income.

The Benevolent Fund is utilised by the Minister and Kirk Session to provide support in cases of financial hardship. There were no payments made from the Benevolent Fund in 2023. (2022: £1,045)

Restricted Organisational Funds are the funds operated by the organisations of the church and its Youth Ministry.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	(32,802)	385,160	352,358
Creditors less than 1 year	(4,109)	–	(4,109)
Net assets	(36,911)	385,160	348,249

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	(16,848)	449,009	432,161
Creditors less than 1 year	(3,966)	–	(3,966)
Net assets	(20,814)	449,009	428,195

19. Prior year adjustments

The 2023 accounts show a prior year adjustment in relation to transfers from restricted funds to unrestricted funds of £26,955 (Statement of Financial Position and note 17), which were not shown in the 2022 accounts. The net transfers of £26,995 not shown in the 2022 accounts were made up of transfers from the Outreach Fund for salaries of the church's youth and family workers and smaller transfers from the Outreach Fund and other restricted organisational funds. The figure stated in the 2022 accounts for the overall funds of the charity at the end of 2022 was correct. However, by not showing the net transfers of £26,995 from restricted funds to unrestricted funds, the figures stated for restricted funds and unrestricted funds at the end of 2022 were incorrect. In these 2023 accounts, the end-of-year balances for restricted funds and unrestricted funds, for both 2022 and 2023, have been made correct by this adjustment.

20. Financial Commitments

At 31 December 2023 the charity has no annual commitments under non-cancellable leases or any other financial commitments that are not recognised in the accounts (2022: £nil). First Carrickfergus Congregation of the Presbyterian Church in Ireland has entered into a number of long-term contracts for the supply of services all of which are cancellable.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

21. Transfers between funds

Funds are routinely transferred by affiliated church groups to cover the costs of using the church's facilities, resources and staff:

	Unrestricted Funds	Restricted Funds	Totals 2023 £
To general fund from Outreach for family worker	15,656	(15,656)	0
To general fund from Outreach for youth and child worker	14,748	(14,748)	0
To Boys' Brigade Company from general fund relating to bequest	(15)	15	0
To general fund from Girls Brigade towards heat & light	200	(200)	0
From general fund to Girls Brigade relating to bequest	(15)	15	0
From Former Members Association to general fund (heat & light)	50	(50)	0
From Bowling club to general fund	500	(500)	0
Totals:	31,125	(31,125)	0

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Bequest	7,267	7,166
Donations	21,686	21,374
United Appeal	12,412	13,266
Building & Maintenance congregation contribution	16,631	17,808
Outreach donations	36,368	24,310
Freewill Offering	114,197	110,239
Grant Income	8,186	6,985
Membership Income	4,750	4,413
	<u>221,497</u>	<u>205,561</u>
 Charitable activities		
Event income	20,633	20,203
Rental income	1,343	2,409
	<u>21,976</u>	<u>22,612</u>
 Investment income		
Bank interest receivable	1,124	360
 Other income		
Other income - United Appeal Gift Aid	2,403	2,518
Other income - Gift Aid on Building & Maintenance congregation contribution	3,536	3,736
Other income - Gift Aid on Outreach donations	975	5,340
Other income - Gift Aid on FWO & other general donations	21,131	19,994
	<u>28,045</u>	<u>31,588</u>
 Total income	<u>272,642</u>	<u>260,121</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Purchases	5,598	4,104
Wages and salaries	49,677	44,921
Employer's NIC	2,169	1,493
Pension costs	1,272	1,103
Other employee benefits	304	427
Rates and water	847	804
Light and heat	15,297	9,070
Repairs and maintenance	86,605	28,542
Insurance	5,505	5,075
Activity expenses	39,138	25,910
Catering	3,712	2,310
Presbytery fees	90,915	87,619
Prizes & gifts	14,244	18,798
Telephone	1,580	1,734
Other office costs	4,795	7,153
Sundry Donations	1,865	1,467
Giftaid & bequest transfers from No 1 account	806	831
United Appeal Donations	14,754	16,324
Advertising	1,617	1,774
Training	40	350
Bank charges	647	553
Subscriptions	3,683	3,185
Arts & crafts expenses	780	268
Missionary Donations	2,025	2,750
Accountancy fees	4,713	5,315
	<u>352,588</u>	<u>271,880</u>
Total expenditure	<u>352,588</u>	<u>271,880</u>
Net expenditure	<u>(79,946)</u>	<u>(11,759)</u>

First Carrickfergus Congregation of the Presbyterian Church in Ireland

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Purchases	5,598	4,104
Wages and salaries	49,677	44,921
Employer's NIC	2,169	1,493
Pension costs	1,272	1,103
Other employee benefits	304	427
Rates and water	847	804
Light and heat	15,297	9,070
Repairs and maintenance	86,605	28,542
Insurance	5,505	5,075
Activity expenses	39,138	25,910
Catering costs	3,712	2,310
Presbytery fees	90,915	87,619
Prizes & Gifts	14,244	18,798
Telephone	1,580	1,734
Other office costs	4,795	7,153
Sundry Donations	1,865	1,467
Giftaid & bequests transfers from No 1 account	806	831
United Appeal donations	14,754	16,324
Advertising	1,617	1,774
Training	40	350
Bank charges	647	553
Subscriptions	3,683	3,185
Arts & crafts expenses	780	268
Missionary Donations	2,025	2,750
	<u>347,875</u>	<u>266,565</u>
Governance costs		
Governance costs - accountancy fees	4,713	5,315
	<u>4,713</u>	<u>5,315</u>
Expenditure on charitable activities	<u><u>352,588</u></u>	<u><u>271,880</u></u>