

DROMORE PRESBYTERIAN CHURCH. A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	39621	7721	-	47342	51308
Charitable activities	3	-	59	-	59	14
Other trading activities	4	1779	950	-	2729	1701
Investment Income	5	1336	3022	1643	6001	1799
Other	6	5245	400	-	5645	5899
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		47981	12152	1643	61776	60721
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	-	-	-	-
Loans Received		-	-	-	-	-
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Total Receipts		47981	12152	1643	61776	60721
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Payments						
Raising funds	7	260	210	-	470	262
Charitable activities	8	23836	9513	-	33349	31176
Investment costs		145	101	-	246	265
Other	9	-	-	-	-	-
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		24241	9824	-	34065	31703
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Losses on PMS Monies		-	-	-	-	-
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Total Payments		24241	9824	-	34065	31703
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Net receipts / (payments)		23740	2328	1643	27711	29018
Transfers between funds		1643	-	-1643	-	-
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Surplus/(Deficit) of Receipts over Payments		25383	2328	0	27711	29018
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DROMORE PRESBYTERIAN CHURCH. A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Bank and Cash Reconciliation					
Bank and Cash at start of year	89435	124012	29600	243047	214029
Net movement in funds	25383	2328	-	27711	29018
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Bank and Cash at end of year	114818	126340	29600	270758	243047
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Bank & Cash Balances					
Bank Deposit Accounts				29600	29600
Bank Current Accounts					213447
				241158	
Cash in Hand				-	-
				-----	-----
				270758	243047
				=====	=====
Other Assets					
Fixed Assets – Note 10				-	-
- Church Premises				-	-
- Fixtures, Fittings & Equipment				-	-
- Vehicles				-	-
Investments – Note 11				11710	11181
Gift Aid receivable on donations				-	-
				-----	-----
				11710	11181
				=====	=====
Liabilities					
Loans				-	-
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				-	-
				=====	=====
Total Assets				282468	254228
				=====	=====

Approved by the Kirk Session at a meeting on 24/02/2025 and signed on its behalf by

[Name] **John Virtue**

[Name] **Lynden Keys**

[Date] **24/02/2025**

[Date] **24/02/2025**

**DROMORE PRESBYTERIAN CHURCH. A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose collections	1376	1327	-	2703	3231
Donations and gifts	31390	5159	-	36549	34475
Gift Aid	6855	1235	-	8090	8602
Legacies and bequest	-	-	-	-	5000
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	39621	7721	-	47342	51308
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DROMORE PRESBYTERIAN CHURCH. A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	59	-	59	14
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	59	-	59	14
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	1779	-	-	1779	1451
Trading income	-	950	-	950	250
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	1779	950	-	2729	1701
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	1336	3022	1366	5724	1581
General Investment Fund	-	-	277	277	218
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	1336	3022	1643	6001	1799
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DROMORE PRESBYTERIAN CHURCH. A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	5245	400	-	5645	5899
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	5245	400	-	5645	5899
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	260	-	-	260	245
Fundraising events	-	210	-	210	17
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	260	210	-	470	262
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	2655	-	-	2655	2537
Presbytery fees	239	-	-	239	258
Ministry and support staff costs	11061	-	-	11061	10686
Congregational running expenses	9461	3175	-	12636	12196
Donations to Missions and charities	-	6338	-	6338	5115
Governance costs	420	-	-	420	384
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	23836	9513	-	33349	31176
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**DROMORE PRESBYTERIAN CHURCH. A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	-	-	-	-	-
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	-	-	-	-	-
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10. FIXED ASSETS

The congregation owns the Church premises situated at 50 Crawfords Lane, Dromore Co Tyrone and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,554,712. It also jointly owns the manse at Dooish Road Dromore with an insurance value of £595,353. The congregation owns 4.48 hectares of farmland at Dooish Road Dromore with an agricultural value of £100,000. It is held for the benefit of the minister.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024	2023
	£	£
General Investment Fund	11710	11181
Property	-	-
Other investments	-	-
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	11710	11181
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**DROMORE PRESBYTERIAN CHURCH. A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Transfer	Deduct Non-Cash Funds	Balance at end 31/12/24
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	89435	47981	24241	1643	-	114818
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	89435	47981	24241	1643	-	114818
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Restricted Funds						
Repairs & renovations	106195	4408	1404	-	-	109199
Catering	3356	-	210	-	-	3146
Missions	2184	6276	6325	-	-	2135
Graveyard	9271	1091	1440	-	-	8922
Sunday school	596	344	445	-	-	495
Bowls club	2410	33	-	-	-	2443
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	124012	12152	9824	-	-	126340
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Endowment Funds						
Deposit account - General	29600	1366	-	-1366	-	29600
General investment fund - General	-	188	-	-188	-	0
General investment fund - Stipend	-	89	-	-89	-	0
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	29600	1643	-	-1643	-	29600
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Total	243047	61776	34065	-	-	270758
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The congregation has reviewed the basis on which it prepares its accounts and in order that these are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds which the congregation holds, in particular investments, are disclosed on the Statement of Assets and Liabilities.