

CROSSGAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

NIC 105408

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
		£	£	£	£	£	£
Receipts							
Donations and legacies	2	30379	14246			44625	53036
Charitable activities	3	0	9317			9317	8343
Other trading activities	4	0	225			225	0
Investment Income	5	80	501			581	296
Other Income	6	261	0			261	150
		-----	-----	-----		-----	-----
Sub Total		30720	24289	0		55009	61825
Sale of Investments						0	0
Sale of fixed assets						0	
Loans Received						0	
		-----	-----	-----		-----	-----
Total Receipts		30720	24289	0		55009	61825
		-----	-----	-----		-----	-----
Payments							
Raising funds	7	296	0			296	296
Charitable activities	8	27885	33416			61301	55417
Investment costs						0	0
Other Expenditure	9	0	0			0	863
		-----	-----	-----		-----	-----
Sub Total		28181	33416	0		61597	56576
Purchase of Investments						0	
Purchase of fixed assets						0	
Loan Repayments						0	
		-----	-----	-----		-----	-----
Total Payments		28181	33416	0		61597	56576
		-----	-----	-----		-----	-----
Net receipts / (payments)		2539	-9127	0		-6588	5249
Transfers between funds		-425	425			0	0
		-----	-----	-----		-----	-----
Net movement in funds		2114	-8702	0		-6588	5249
Funds brought forward		46028	23626	0		69654	64405
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Funds carried forward	12	48142	14924	0		63066	69654
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**CROSSGAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and Cash at start of year	46028	23626		69654	64405
Net movement in funds	2114	-8702		-6588	5249
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Bank and Cash at end of year	48142	14924	0	63066	69654
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Bank & Cash Balances					
Bank Accounts					69037
Cash in Hand					617
				-----	-----
				0	69654
				=====	=====
Other Assets					
Fixed Assets – Note 10				1525050	1406029
Investments – Note 11				2630	2630
Gift Aid receivable on donations					
				-----	-----
				2630	1408659
				=====	=====
Liabilities					
Loans				0	0
Other					
				-----	-----
				0	0
				=====	=====

Approved by the Kirk Session at a meeting on *30th June, 2024* and signed on its behalf by

Knox Jones

Name: *KNOX JONES*

Date: *30/06/2024*

William W. Reid

Name: *WILLIAM W. REID*

Date: *30/06/2024*

CROSSGAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected to prepare its accounts on a receipts and payments basis, in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023 Total	2022
	£	£	£	£	£	£
Recorded giving	24712	9201		33913	35575	
Loose collections	568	1069		1637	1052	
Donations and gifts	0	597		597	9750	
Gift Aid	5099	2085		7184	6659	
Legacies and bequest	0	1294		1294	0	
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	30379	14246	0	44625	53036	
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CROSSGAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Income from charitable activities	0	6946			6946	7053
Fees from weddings and funerals	0	0			0	760
Fundraising events	0	1959			1959	0
Membership fees	0	0			0	0
Other	0	412			412	530
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	0	9317	0		9317	8343
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Letting of premises	0	225			225	0
Trading income	0	0			0	0
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	0	225	0		225	0
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Bank interest	0	261			261	213
General Investment Fund	80	0			80	83
Other investment income	0	240			240	0
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	80	501	0		581	296
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CROSSGAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
Periodicals	192	0			192	150
Other income	69	0			69	0
	-----	-----	-----		-----	-----
	261	0	0		261	150
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
FWO envelopes	296	0			296	296
Fundraising events	0	0			0	0
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	296	0	0		296	296
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2023	Total 2022
	£	£	£		£	£
General Assembly Assessments	2024				2024	2027
Presbytery fees	185				185	214
Ministry and support staff costs	22935	2292			25227	24512
Premises Costs					0	0
Congregational running expenses	2741	14203			16944	14957
Repairs and Maintenance		9276			9276	3260
Refurbishment						0
Donations to Missions and charities		7645			7645	10447
Governance costs					0	0
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	27885	33416	0		61301	55417
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CROSSGAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Loan Interest	0	0		0	0
Other Expenditure	0	0		0	863
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	0	0	0	0	863
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10. FIXED ASSETS

The congregation owns the Church premises situated at Moneybrannon Road and the associated fixtures, fittings, plant and machinery.

These have an insurance value of:-	£
Church Building and Contents, and	683,392
Church Hall Buildings and Contents	841,658
	<hr/>
	1,525,050

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
Endowment Funds		
General Investment Fund	2630	2630
Other investments	0	0
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	2630	2630
	-----	-----
Other Investments		
General Investment Fund		
Other investments	0	0
	-----	-----
	0	0
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TOTAL INVESTMENTS	2,630	2,630
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CROSSGAR CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	46028	30720	28181	2539	-425	48142
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	46028	30720	28181	2539	-425	48142
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Restricted Funds						
				0		0
Property Fund	-730	13444	19514	-6070	-285	-7085
PW	471	756	579	177	-200	448
United Appeal	0	3995	3995	0		0
Choir	795	13	0	13		808
Sunday School	919	797	748	49		968
Missionary Outreach Fund	31	630	1200	-570	485	-54
Mary Robinson Estate	16727	240	400	-160		16567
Youth Fellowship	5413	2849	4990	-2141	0	3272
Belfast City Mission		460	460	0		0
W.D.A.		125	125	0		0
Presbyterian Children's		320	320	0		0
Poppy Appeal		75	75	0		0
Leprosy		0	0	0		0
Moderator's Appeal		360	360	0		0
Tear Fund		225	225	0		0
C.E.F.			425	-425	425	0
				0		0
				0		0
				0		0
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	23626	24289	33416	-9127	425	14924
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TOTAL CASH FUNDS	69654	55009	61597	-6588	0	63066
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