

Trinity Presbyterian Church, Ballymoney

a Congregation of The Presbyterian Church In Ireland

Financial Statements
for the year ended 31st December 2025

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	255,937	58,870	314,807	205,526
Charitable activities	3	-	7,813	7,813	13,316
Activities that generate income	4	1,540	6,687	8,227	2,477
Investment Income	5	3,092	17	3,109	697
Other income sources	6	5,700	1,201	6,901	10,163
Total		266,269	74,588	340,857	232,180
Expenditure on:					
Raising Funds	7	1,685	-	1,685	1,685
Charitable Activities	8	146,167	146,831	292,997	292,990
Other	9	1,850	3,210	5,060	6,018
Total		149,702	150,041	299,742	300,692
Net Income / (expenditure)		116,567	(75,453)	41,114	(68,513)
Transfers between funds		300	(300)	-	-
Net movement in funds		116,867	(75,753)	41,114	(68,513)
Total funds brought forward		55,492	2,053,582	2,109,074	2,177,587
Total funds carried forward		172,359	1,977,829	2,150,188	2,109,074


BALANCE SHEET
as at 31 December 2025

Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed Assets				
Tangible assets	-	1,889,879	1,889,879	1,973,850
Investments	-	-	-	-
	-	1,889,879	1,889,879	1,973,850
Current Assets				
Gift Aid Receivable	18,562	9,006	27,567	29,259
Prepayments	-	-	-	-
Fixed Term Deposit	115,338	-	115,338	-
Accrued Interest	2,355	-	2,355	-
Cash at bank and in hand	42,875	84,155	127,030	134,140
	179,129	93,161	272,290	163,399
Creditors - falling due within one year	6,770	5,210	11,981	28,175
Net Current Assets	172,359	87,950	260,309	135,224
Creditors - falling due after one year	-	-	-	-
Total Net Assets	172,359	1,977,829	2,150,188	2,109,074
Unrestricted funds	172,359	-	172,359	55,492
Restricted funds	-	1,977,829	1,977,829	2,053,582
Endowment funds				
Total Funds	172,359	1,977,829	2,150,188	2,109,074

Approved by the Kirk Session at a meeting on 16th March 2026 and signed on its behalf by



Rev David Irvine (Trustee)



Mr Bertie Quinn (Trustee)

NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

NOTES TO THE ACCOUNTS
31 December 2025

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- * the congregation becomes entitled to the resources;
- * the trustees are virtually certain they will receive the resources; and
- * the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the Sofa.

(iii) Grants and donations

Grants and donations are only included in the Sofa when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Sofa at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the Sofa once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the Sofa as incoming resources when receivable.

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

NOTES TO THE ACCOUNTS

31 December 2025

1. ACCOUNTING POLICIES (cont'd)

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS

(xiii) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings: - over 50 years

Fixtures, fittings and equipment - over ten years

Motor Vehicles - over 4 years

Computers, software and technical equipment - over 4 years.

(xiv) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
2 Donations and Legacies				
Donations and gifts	114,697	44,979	159,676	167,945
Loose collections	7,340	4,886	12,226	8,322
Gift Aid	18,562	9,006	27,567	29,259
Gifts in Kind	0	0	0	0
Legacies and Bequests	115,338	0	115,338	0
	<u>255,937</u>	<u>58,870</u>	<u>314,807</u>	<u>205,526</u>
3 Charitable Activities				
Income from Charitable Activities	0	7,813	7,813	13,316
Members Fees	0	0	0	0
Fundraising Events	0	0	0	0
Grants	0	0	0	0
	<u>0</u>	<u>7,813</u>	<u>7,813</u>	<u>13,316</u>
4 Activities that generate income				
Trading Income	<u>1,540</u>	<u>6,687</u>	<u>8,227</u>	<u>2,477</u>
5 Investment Income				
Bank Interest	3,088	17	3,105	693
General Investment Fund	4	0	4	4
	<u>3,092</u>	<u>17</u>	<u>3,109</u>	<u>697</u>
6 Other Income Sources				
Use of premises	5,480	0	5,480	5,280
Other Income	220	1,201	1,421	4,883
Gifts/ Contributions	0	0	0	0
	<u>5,700</u>	<u>1,201</u>	<u>6,901</u>	<u>10,163</u>
7 Raising Funds				
Offering Envelopes	<u>1,685</u>	<u>0</u>	<u>1,685</u>	<u>1,685</u>
8 Charitable Activities				
General Assembly Assessments	28,549	0	28,549	30,217
Presbytery Fees	784	0	784	718
Ministry and support staff costs	86,414	655	87,069	89,947
Congregational running expenses	6,059	11,136	17,195	8,484
Donations to Missions and Charities	500	30,398	30,898	45,131
Governance Costs	1,086	170	1,256	1,189
Depreciation	0	83,971	83,971	83,971
Property	22,775	20,501	43,275	33,333
	<u>146,167</u>	<u>146,831</u>	<u>292,997</u>	<u>292,990</u>
9 Other				
Organisation running expenses	<u>1,850</u>	<u>3,210</u>	<u>5,060</u>	<u>6,018</u>

NOTES TO THE ACCOUNTS (CONT'D)

31 December 2025

10. EMPLOYEES

Employment Costs

	Total Funds 2025	Total Funds 2024
	£	£
Wages and Salaries	75,222	77,733
Social Security Costs	6,944	6,573
Pension contributions	8,017	10,623
Pulpit Supplies	1,662	1,365
Ministry Allowances and Expenses	9,529	10,848
	<u>101,375</u>	<u>107,142</u>

Number of Employees

The average number of employees, including the minister of the congregation, during the year was

	Total Funds 2025	Total Funds 2024
Average number of employees	4	4

There were no employees in receipt of employee benefits in excess of £60,000

11. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. This was reduced to 17.5% in 2025.

The contributions made by the congregation during the year were

	Total Funds 2025 £	Total Funds 2024 £
Contributions	8,017	10,623

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme manager. The pension charge represents the contributions due from the congregation during the year.

Contributions	13	-
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NOTES TO THE ACCOUNTS (CONT'D)

31 December 2025

12 TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Fittings £	Vehicles £	Total £
Cost or valuation				
At 1 January 2025	3,516,361	82,303	0	3,598,664
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 December 2025	<u>3,516,361</u>	<u>82,303</u>	<u>0</u>	<u>3,598,664</u>
Depreciation				
At 1 January 2025	1,597,527	27,287	0	1,624,814
Provision for year	70,327	13,644	0	83,971
Eliminated on Disposals	0	0	0	0
At 31 December 2025	<u>1,667,854</u>	<u>40,931</u>	<u>0</u>	<u>1,708,785</u>
Net Book Value				
At 31 December 2025	<u>1,848,507</u>	<u>41,372</u>	<u>0</u>	<u>1,889,879</u>
At 1 January 2025	<u>1,918,834</u>	<u>55,016</u>	<u>0</u>	<u>1,973,850</u>

NOTES TO THE ACCOUNTS (cont'd)
31 December 2025

13 Fund Balances and Reconciliation of Funds

	At start of year	Income	Expenditure	Gain/(Loss)	Transfers	At end of year
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	55,492	267,269	150,702	116,567	300	172,359
Restricted Funds						
United Appeal	-	12,780	12,780	-	-	-
World Development	-	2,598	2,598	-	-	-
Presbyterian Childrens Society	-	1,040	1,040	-	-	-
Leprosy	-	56	56	-	-	-
Students Bursary Fund	-	-	-	-	-	-
Sunday School	2,178	186	574	(388)	-	1,790
Missionary	13,859	14,404	6,142	8,263	-	22,121
Property	1,668,870	13,461	88,786	(75,326)	1,800	1,595,345
Manse	324,354	-	15,685	(15,685)	-	308,669
Ministry Fund	14,219	9,703	-	9,703	-	23,922
Youth Club	16,024	1,995	6,880	(4,885)	(1,800)	9,339
Beehive	1,719	133	335	(202)	-	1,517
Buddies n Bundles	868	661	645	16	-	885
Bowling Club	484	1,263	562	700	(300)	884
Coffee Morning	3,364	1,294	114	1,180	-	4,544
Pastoral Care	331	70	32	38	-	369
Minibus	2,600	-	-	-	-	2,600
Womans Fellowship	1,513	2,723	2,433	290	-	1,803
The Vine	69	195	180	15	-	84
Catering	254	870	869	1	-	254
Time Out	-	-	-	-	-	-
Church Weekend	-	5,890	5,790	100	-	100
Flowers	536	925	654	271	-	806
MDF	1,446	2,214	2,211	3	-	1,449
Friendship Lunch	893	2,197	1,742	455	-	1,349
	2,109,074	341,927	300,812	41,114	-	2,150,188

NOTES TO THE ACCOUNTS (CONT'D)
31 December 2025

14. RELATED PARTY TRANSACTIONS

Two of the trustees, the minister of the congregation and the church officer received total remuneration of £59,561 and expenses/allowances of £9,025 for acting in their capacity. Pension contributions of £8,017 were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland a separate charity

£13,588 for congregational assessments
£12,780 towards the United Appeal
£2,598 towards the World Development Appeal
£1,040 to the Presbyterian Children's Society

The congregation contributed £784 towards Presbytery Assessments during the year